

December 4, 2023

To,

Asst. Vice President  
Listing & Compliance  
**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Scrip Code – OFSS**

To,

Asst. General Manager  
Listing & Compliance  
**BSE Ltd.**  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code – 532466 (OFSS)**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the Company at its meeting held today, inter alia approved:

1. Appointment of Mr. Mrugank Paranjape (DIN: 02162026) as an Additional Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, with effect from December 4, 2023 in the capacity of Non-Executive, Independent Director, not liable to retire by rotation, subject to the approval of the shareholders;
2. The Postal Ballot notice seeking approval of the shareholders by means of a special resolution for appointment of Mr. Mrugank Paranjape (DIN: 02162026) as Non-Executive, Independent Director of the Company for a term of five consecutive years from December 4, 2023 up to December 3, 2028;
3. The 'Cut-off' date as Friday, December 8, 2023. The Postal Ballot notice will be sent to the members whose names appear in the Register of Members / list of Beneficial Owners of the Company and whose email address is registered with the Depositories / the Company as at the close of business hours on the Cut-off date.



The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed **Annexure A**.

The Board meeting commenced at 19:30 (IST) and concluded at 19:41(IST).

Thanking you,

Yours sincerely,

**For Oracle Financial Services Software Limited**

**Onkarnath Banerjee**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS8547**

Encl: as above

Details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

**Mr. Mrugank Paranjape (DIN: 02162026)**

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as an Additional Director in the capacity of Non-Executive, Independent Director
date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	December 4, 2023 For a term of five consecutive years from December 4, 2023 up to December 3, 2028, subject to the approval of the members of the Company.
brief profile (in case of appointment);	Provided below.
disclosure of relationships between directors (in case of appointment of a director).	None.

**Brief Profile:**

Mr. Mrugank Paranjape has over 33 years of rich experience at CXO levels in the financial services industry in India and overseas specializing in banking, asset management, commodities exchange and technology. He was the MD & CEO of NCDEX e Markets Ltd and prior to that MD & CEO of Multi Commodity Exchange of India (MCX) – India’s first listed and leading Commodity Exchange. Earlier, Mr. Paranjape had successful stints in India & abroad with global financial institutions including Deutsche Bank, ICICI Prudential, W I Carr Securities, ING Barings & Citibank. He is an expert and consultant in the field of Capital & Commodities Markets.

Mr. Paranjape also serves on several boards. He is a Non-Executive Independent Director in the Central Board of the State Bank of India, Chairman of the Board of Trustees of Sewa International and the Chair of the Board of the Mumbai School of Economics & Public Policy.

Mr. Paranjape is an alumnus of the Indian Institute of Technology, Bombay and the Indian Institute of Management, Ahmedabad.