

Date: - March 01st, 2024

By E -FILING

To, Corporate Services Department, National Stock Exchange of India Limited. 5 th Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Scrip Code: BYKE	To, Corporate Services Department, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 531373	To, Corporate Services Department, Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098 Scrip Code: BYKE
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

“Conversion of warrants into equity shares of the Company”

Dear Sir/ Madam,

This is in furtherance to the intimation given by the Company on 4th January, 2024 w.r.t. allotment of 1,23,00,000 (One Crore Twenty-Three Lakh) warrants, each convertible into equivalent equity shares of face value of Rs. 10/- each, (“Warrants”) at an issue price (“Warrant Issue Price”) of Rs. 45 each, after receipt of subscription amount being 25% of the issue price from the allottees on preferential basis.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Securities Allotment Committee of the Company in its meeting held today i.e. March 01, 2024 has allotted 68,00,000 Equity shares of the face value of Rs.10/-each as fully paid-up shares at a price of Rs. 45/- per equity share (including premium of Rs. 35 per share), consequent upon the conversion of 68,00,000 Warrants issued earlier for Rs. 45/- out of the 1,23,00,000 (One Crore Twenty-Three Lakh) warrants on preferential basis, upon receipt of an amount aggregating to Rs. 22,95,00,000 (Rupees Twenty Two Crore Ninety- Five Lacs only) at the rate of Rs. 33.75 (Rupees Thirty Three and seventy five paise Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equivalent equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees along with the upfront amount received are enclosed as **Annexure-I**.

Consequent to this conversion of warrants/allotment of equivalent Equity Shares, 55,00,000 warrants remain pending for conversion and these warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying remaining 75% i.e., Rs. 33.75 (Rupees Thirty Three and seventy five paise Only) per warrant within 18 months from the date of warrant allotment.

Pursuant to present conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 46,89,78,000/- consisting of 4,68,97,800 fully paid-up Equity Shares of Rs. 10/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.



Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in 'Annexure II'.

Kindly take the same in on your records.

Thanking You,

Yours Truly,

For and on behalf of The Byke Hospitality Limited



(Puja Sharma)

Company Secretary & Compliance Officer



Annexure- I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

Sr. No.	Proposed Allottee	Category of the allottee as per Regulation 31(1) of SEBI (LODR) Regulations, 2015	Warrants pending before conversion	No. of warrants applied for conversion	No of equity shares allotted	Amount Received being 75% of the issue price per warrant (in Rs.)	Warrants pending after conversion
1	Aayush Anil Patodia	Promoter	500000	500000	500000	16875000	0
2	Arunkumar Poddar	Promoter	400000	400000	400000	13500000	0
3	Suyash Sunil Patodia	Promoter Group	400000	400000	400000	13500000	0
4	PG Foils Limited	Non Promoter	500000	500000	500000	16875000	0
5	Darshil Kedia	Non Promoter	450000	450000	450000	15187500	0
6	Preeti Agrawal	Non Promoter	450000	450000	450000	15187500	0
7	Kirodi Mal Modi	Non Promoter	350000	350000	350000	11812500	0
8	Gopi Kishan Malani	Non Promoter	300000	300000	300000	10125000	0



9	Sunita Modi	Non Promoter	300000	300000	300000	10125000	0
10	Shree Ram India Gums Limited	Non Promoter	250000	250000	250000	8437500	0
11	Accufolio Risers LLP	Non Promoter	250000	250000	250000	8437500	0
12	PGL Projekts Limited	Non Promoter	225000	225000	225000	7593750	0
13	Aanchal Gupta	Non Promoter	225000	225000	225000	7593750	0
14	Anshu Gupta	Non Promoter	225000	225000	225000	7593750	0
15	Nidhi Aggarwal	Non Promoter	225000	225000	225000	7593750	0
16	Tina Aggarwal	Non Promoter	225000	225000	225000	7593750	0
17	Garv Agarwal	Non Promoter	200000	200000	200000	6750000	0
18	Vijay Pukhraj Bhandari	Non Promoter	200000	200000	200000	6750000	0
19	Shraddha Agrawal	Non Promoter	125000	125000	125000	4218750	0
20	Metores Ispat Private Limited	Non Promoter	100000	100000	100000	3375000	0
21	Himesh Narayan HUF	Non Promoter	100000	100000	100000	3375000	0
22	Kishan Lal Rungta	Non Promoter	100000	100000	100000	3375000	0
23	Rekha Rungta	Non Promoter	100000	100000	100000	3375000	0
24	Ram Avtar Agarwala	Non Promoter	100000	100000	100000	3375000	0
25	Raksha Kirti Ajmera	Non Promoter	100000	100000	100000	3375000	0
26	Jain Ramniklal	Non Promoter	100000	100000	100000	3375000	0

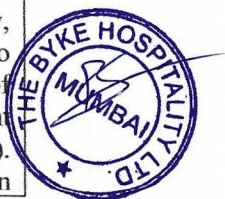


27	JJoshi Infra-Projects Private Limited	Non Promoter	100000	100000	100000	3375000	0
28	Shyamsunder Basudeo Agarwal	Non Promoter	100000	100000	100000	3375000	0
29	Navneet Shyamsunder Kothari	Non Promoter	100000	100000	100000	3375000	0

Annexure-II

The details relating to allotment of convertible share warrants on preferential basis as required under Regulation 30 of SEBI (LODR Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/20 dated September 9, 2015 are as under:

Sr. No.	Particulars	Description
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
3	Total number of securities issued	Allotment of 68,00,000 (Sixty Eight Lakhs only) Equity Shares of the Company having face value of Rs.10/- (Rupees Ten Only) ("Equity Share(s)") each at a price of Rs 45/- (Rupees Forty Five only) each upon receipt of an amount aggregating to Rs. 22,95,00,000 (Rupees Twenty Two Crore Ninety- Five Lacs only)
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	Names of the Allottees	As provided in Annexure I above - 29 (Twenty Nine)
	Post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs. 46,89,78,000/- consisting of 4,68,97,800 fully paid-up Equity Shares of Rs. 10/- each. Warrants were allotted on 04th January, 2024 carrying a right to subscribe to equivalent Equity Share on receipt of amount at the rate of Rs. 11.25 per warrant (being 25% of the issue price per warrant). Hence 68,00,000 Equity Shares have been



	Number of Investors	allotted on receipt of balance amount at the rate of Rs. 33.75 per warrant (being 75% of the issue price per warrant) 29 (Twenty Nine)
5	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>a. Each of the warrants are convertible into equivalent number of Equity Shares within a period of eighteen months from the date of allotment.</p> <p>b. An amount equivalent to 25% of the consideration has been received at the time of subscription and allotment of each warrant and the balance 75% shall be payable by the warrant holders on the exercise of warrants.</p> <p>c. In the event that the Allottees does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Allottees shall be forfeited by the Company.</p>

For and on behalf of The Byke Hospitality Limited


(Puja Sharma)



Company Secretary & Compliance Officer