



**MALU PAPER
MILLS LTD.**

॥ श्री ॥

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Near Telephone Exchange,
Central Avenue, Nagpur- 08.
Ph. No. : 2760308, 2778506, (F) 2760310
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e-mail : info@malupaper.com,
CIN No. : L 15142MH1994PLC076009

Date: 29-01-2022

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.

Security Code: 532728

Symbol: malupaper

Sub : Extract of Board meeting Dt. 29-01-2022
Ref : Regulation 30,33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find below the outcome of Board Meeting held on 29-01-2022 at the registered office of the Company:

1. The Board considered and approved the unaudited financial results of the company for the third quarter ended on 31st December 2021 along with the Limited Review report for the third quarter ended on 31st December 2021.(Copy enclosed)

The meeting was concluded at 6:30 p.m.

Kindly take notice of the same.

Thanking You

For Malu Paper Mills Limited

Mayuri Asawa
A50891

Company Secretary & Compliance officer



ANNEXURE I

Statement of Un Audited Financial Results for the Quarter and Half Year ended 31-12-2021

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended					Previous year ended 31/03/2021
		31-12-2021			31-12-2020		
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
I	Income from Operations						
a)	Net Sales/Income from Operations	5634.14	4396.45	4579.02	13462.80	10494.96	16973.77
b)	Other Operating Income	14.24	28.57	21.91	61.07	67.47	94.59
	Total income from Operations	5648.37	4425.02	4600.93	13523.87	10562.43	17068.36
II	Expenses						
a)	Cost of Material Consumed	4608.40	3248.94	2882.13	10501.08	6370.72	10601.09
b)	Changes in inventories of Finished Goods and work in	(351.43)	(48.81)	(68.89)	(733.43)	233.73	21.78
c)	Employee benefits expenses	195.83	190.76	159.17	578.82	448.97	668.52
d)	Depreciation and amortisation expenses	131.36	121.94	126.30	375.23	378.89	501.42
e)	Finance Cost	178.59	179.55	178.27	530.56	557.95	778.12
f)	Other Expenses	1100.98	1075.45	1320.11	3221.33	3371.06	5108.93
	Total Expenses	5863.73	4767.82	4597.10	14473.60	11361.33	17679.86
III	Profit/(Loss) from operations before Exceptional Items and Tax (I-II)	(215.35)	(342.81)	3.83	(949.73)	(798.90)	(611.50)
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) from ordinary activities before tax (III-IV)	(215.35)	(342.81)	3.83	(949.73)	(798.90)	(611.50)
VI	Tax Expenses						
a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b)	Deferred Tax	(56.90)	(86.29)	177.40	(240.60)	(87.93)	(34.43)
VII	Profit/(Loss) for the period from continuing operations (V-VI)	(158.45)	(256.52)	(173.57)	(709.13)	(710.97)	(577.07)
VIII	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	(9.91)
IX	Total Comprehensive Income for the period (VII+VIII)	(158.45)	(256.52)	(173.57)	(709.13)	(710.97)	(586.98)
X	Paid up equity share capital (Face value of Rs.10 each)	1705.93	1705.93	1705.93	1705.93	1705.93	1705.93
XI	Other Equity						
XII	Earning per Equity Shares (Face value of Rs.10 each) (not annulised)						
a	Basic	(0.93)	(1.50)	(1.02)	(4.16)	(4.17)	(3.44)
b	Diluted	(0.93)	(1.50)	(1.02)	(4.16)	(4.17)	(3.44)

Notes :

- 1 The Unaudited Financial results for the quarter ended on Dec 31, 2021 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 29-01-2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results.
- 2 The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- 3 Results for the quarter ended on Dec 31, 2021 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

Place : Nagpur
 Date : 29-01-2022



Punamchand Malu
Punamchand Malu
 Managing Director
 DIN - 00301030



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

1/7, Chaitanya Society, Vakola Bridge,
Santacruz (East), Mumbai - 400 055.
Tel. : 022-2668 0488 • Mobile : +91 83695 14810
E-mail : rashmikanca@yahoo.co.in
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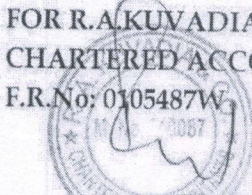
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INDEPENDENT AUDITORS REVIEW REPORT

To,
The Board of Directors
Malu paper Mills Limited
Nagpur

1. We have reviewed the accompanying statement of unaudited financial results of **MALU PAPER MILLS LIMITED** for the quarter & nine months ended 31st December, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatements.

FOR R.A. KUVADIA & CO
CHARTERED ACCOUNTANTS
F.R.No: 0105487W



R.A. KUVADIA
PROPRIETOR
M. No. : 040087
PLACE: MUMBAI
DATE: 29.01.2022
UDIN : 22040087AAAAEJ3040