

February 28, 2024

The BSE Limited

Corporate Relationship Department
P J. Towers
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that Stakeholders' Relationship and Customer Experience Committee of the Company has approved the allotment of 750 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Subordinate Tier II, Listed, Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,00,00,000 each, at par, under Series 35 aggregating to Rs. 750 crores, on private placement basis.

The details of the said allotment are furnished in **Annexure 'A'** enclosed herewith.

This intimation is also being uploaded on the Company's website at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Company Secretary & Compliance Officer

Date and Time of event : - February 28, 2024 at 12.07 PM

Encl: As above

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Annexure -A

Issuance of Debt Securities		
Sr. No.	Requirements of disclosure	Details
(i)	Size of the issue	Rs. 750 crores
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, Wholesale Debt Market Segment of BSE Limited.
(iii)	Tenure of the instrument	10 years
	Date of allotment	February 28, 2024
	Date of maturity	February 28, 2034
(iv)	Coupon/Interest Offered	8.29% p.a.
	Schedule of payment of Coupon/interest and principal	Annual Interest/coupon payment. First Interest payment on February 28, 2025. Interest payable annually. Final Interest payment on February 28, 2034 along with the maturity proceeds.
(v)	Charge/Security, if any, created over the assets	Nil, The Debentures are unsecured.
(vi)	Special rights/interest/ privileges attached to the instruments and changes thereof	NA
(vii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	NA
(viii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	NA
(ix)	Details of redemption of Debentures	<u>Debenture Series 35:-</u> The Debentures shall be redeemed at the face value on February 28, 2034 i.e. after the expiry of ten (10) years from the date of allotment i.e. February 28, 2024.

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Company Secretary & Compliance Officer

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