



MULLER AND PHIPPS INDIA LIMITED.

C-204, 2ND FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L63090MH1917PLC007897

January 25, 2020

The Secretary
BSE Limited
1st floor, Rotunda Building,
P.J. Tower, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 501477

Dear Sir,

Subject: Outcome of the Board Meeting held on Saturday January 25, 2020.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors have interalia transacted and approved the following business:

1. Approved Unaudited Financial Results as per IND-AS for the quarter and nine months ended December 31, 2019
2. Considered and taken on record the Limited Review Report by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2019
3. Appointment of Mr. A. V. Sheshadrinathan, Independent Director of the company, as casual vacancy caused due to the resignation of Mr. Radheshyam Swami, Independent Director of the Company.

The Brief Profile of Mr. A. V. Sheshadrinathan, is enclosed herewith as “**ANNEXURE A**”

The meeting of the Board of Directors commenced at 12.00p.m and concluded at 1.00 p.m

Thank you.

Yours faithfully

For Muller and Phipps (India) Limited

P V Mohan

Whole Time Director

Din: 00195051



MULLER AND PHIPPS INDIA LIMITED.

C-204, 2ND FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L63090MH1917PLC007897

"ANNEXURE A"

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015

Name of the Director	Mr. A. V. Sheshadrinathan
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Independent Director
Date of appointment/cessation (as applicable) & term of appointment;	25-01-2020
Brief profile (in case of appointment);	<p>Indian National, Born in 1967 and is a Chartered Accountant by Profession</p> <p>Mr. Sheshadrinathan has a deep knowledge of global fund administration, tax laws and regulations of various domiciles besides investment philosophies, deep understanding of data analytics and technology, a formidable combination</p> <p>Mr. Sheshadrinathan is a founder and Managing Director of Basiz Fund Service Private Limited for past 25 years. He is also on the Board of Directors of various other Companies.</p> <p>He is a member of North American Fund Administration Association, Israel Hedge funds association and active member in the supporting group of GIFT City helping to create India's first offshore AIF domicile</p>
Disclosure of relationships between directors (in case of appointment of a director)	NONE

For Muller and Phipps (India) Limited

P V Mohan
Whole Time Director
Din: 00195051

K.F.JETSEY & CO.

CHARTERED ACCOUNTANTS

104, SAI DEEP,

OPP.VAISHALI HOTEL,

STATION ROAD, CHEMBUR,

MUMBAI – 400 071.

Phone: 25211789

E-mail: keshavjetsey@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE INTERIM STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF MULLER & PHIPPS (INDIA) LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Muller and Phipps(INDIA) LTD ("the Company"), for the quarter and nine months period ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with Indian Accounting Standard 34 and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and nine months period ended December 31, 2019.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143 (10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India



("ICAI") together with the ethical requirements that are relevant to our audit of the interim standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

The financial results have been prepared on a going concern basis by the management although the net worth of the company has been completely eroded and there are low profits from operational activities, on the basis that they have business plans for profitable operations in the future. However, no such plans have been shown or explained to us to our satisfaction and hence we are unable to form any opinion on the going concern status of the company.

Our opinion is not modified in respect of this matter.

Management Responsibilities for the Interim Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim condensed standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the interim standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the interim standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the interim standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Interim Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the interim standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these interim standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the interim standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the interim standalone financial results or, if such disclosures are inadequate, to modify our opinion, Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the interim standalone financial results, including the disclosures, and whether the interim standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the interim standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the interim standalone financial results.

We communicate with those charged with governance of the Company and such other entities included in the interim consolidated financial results of which we are the independent auditors regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Mumbai,
Dated: 25/01/2020

For K F Jetsey & Co.
Chartered Accountants
(Firm's Registration No. 104209W)



(CA K.F. Jetsey)
Proprietor
(Membership No.033206)

UDIN: 20033206AAAAAN9241

MULLER & PHIPPS (INDIA) LIMITED							
Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051							
Tel No-022 26591191, Fax no-022 26591186 web:www.mulphico.co.in,CIN:L63090MH1917PLC007897							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2019							
Part A							
Sr No	Particulars	Quarter Ended			Nine Months Ended		₹ in Lakhs
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	89.13	96.78	86.81	293.13	288.68	374.07
	(b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	89.13	96.78	86.81	293.13	288.68	374.07
2	Other Income	6.30	25.19	0.13	31.49	0.63	8.07
3	Total Income	95.43	121.97	86.94	324.62	289.31	382.14
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	34.91	43.25	37.81	122.18	120.06	160.31
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.45	(3.55)	(1.17)	(0.12)	0.69	(1.87)
	d. Employee benefits expense	26.81	25.28	20.81	72.64	64.10	87.04
	e. Finance costs	3.57	3.69	2.07	10.84	13.93	21.13
	f. Depreciation and amortisation expense	0.38	0.30	0.25	0.96	0.76	1.11
	g. Other Expenses	24.38	24.26	21.28	72.84	63.26	90.78
	Total Expenses	91.50	93.23	81.05	279.34	262.80	358.50
5	Profit/(Loss) before exceptional items and tax (3-4)	3.93	28.74	5.89	45.28	26.51	23.64
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before before Tax (5-6)	3.93	28.74	5.89	45.28	26.51	23.64
8	Tax Expenses	-	-	4.60	-	4.60	4.60
9	Net Profit/(Loss) for the period (7-8)	3.93	28.74	1.29	45.28	21.91	19.04
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	1) Remeasurement of employee defined benefits plans	(0.54)	(0.54)	(0.76)	(1.72)	(1.66)	0.95
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(0.54)	(0.54)	(0.76)	(1.72)	(1.66)	0.95
	Total Comprehensive Income for the period	3.39	28.20	0.53	43.56	20.25	19.99
11							
12	Paid up Equity Share Capital (Face value Rs 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	-	-	(534.94)
14	Earnings per share in Rs. (not annualised)	0.63	4.60	0.21	7.24	3.51	3.05
	Particulars	Quarter ended					
		31/12/2019					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	-					
	Disposed of during the quarter	-					
	Remaining unresolved at the end of the quarter	-					
Notes :-							
1 The above statement of the Standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th January ,2020							
2 The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Nine months ended 31st December, 2019.							
3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.							
4 Segments have been identified taking into account the nature of activities and the nature of risks and returns							
Place : Mumbai							
Date :25th January ,2020							
For Muller & Phipps (India) Ltd							
							
Milan Dalal							
Director							
Din No:00062453							



K.F.JETSEY & CO.

CHARTERED ACCOUNTANTS

104, SAI DEEP,

OPP.VAISHALI HOTEL,

STATION ROAD, CHEMBUR,

MUMBAI – 400 071.

Phone: 25211789

E-mail: keshavjetsey@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MULLER & PHIPPS (INDIA) LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of MULLER & PHIPPS (INDIA) LIMITED ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter and nine months period ended December 31,2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. includes the results of the subsidiaries as given in the Annexure to this report;
- b. is presented in accordance with the requirements of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with Indian Accounting Standard 34 and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and nine months period ended December 31, 2019.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the (Companies Act, 2013 ("Act"), Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the interim consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

The financial results have been prepared on a going concern basis by the management although the net worth of the company has been completely eroded and there are low profits from operational activities, on the basis that they have business plans for profitable operations in the future. However, no such plans have been shown or explained to us to our satisfaction and hence we are unable to form any opinion on the going concern status of the company.

Our opinion is not modified in respect of this matter.

Management Responsibilities for the Interim Consolidated Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited interim consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these interim consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies., making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the interim consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the interim consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern. disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic, alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Interim Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the interim consolidated financial results as a whole are free from material misstatement, whether due to 'fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these interim consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

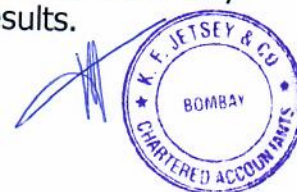
- Identify and assess the risks of material misstatement of the interim consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our



opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on - effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the interim consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the interim consolidated financial results, including the disclosures, and whether the interim consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the interim consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the interim consolidated financial results of which we are independent auditors.

Materiality is the magnitude of misstatements in the interim consolidated financial results that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the interim consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatement in the interim consolidated financial results.



We communicate with those charged with governance of the Company and such other entities included in the interim consolidated financial results of which we are the independent auditors regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Mumbai,
Dated: 25/01/2020

For K F Jetsey & Co.
Chartered Accountants
(Firm's Registration No. 104209W)



(CA K.F. Jetsey)
Proprietor
(Membership No.033206)

UDIN: 20033206AAAAAM5035

MULLER & PHIPPS (INDIA) LIMITED							
Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kuria Complex, Bandra East, Mumbai-400051							
Tel No-022 26591191, Fax no-022 26591186 web: www.mulphico.co.in, CIN: L63090MH1917PLC007897							
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2019							
Part A		Quarter Ended			Nine Months Ended		₹ in Lakhs
Sr No	Particulars	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	89.13	96.78	86.81	293.13	288.68	374.07
	(b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	89.13	96.78	86.81	293.13	288.68	374.07
2	Other Income	6.30	25.19	0.13	31.49	0.63	8.98
3	Total Income	95.43	121.97	86.94	324.62	289.31	383.05
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	34.91	43.25	37.81	122.18	120.06	160.31
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.45	(3.55)	(1.17)	(0.12)	0.69	(1.87)
	d. Employee benefits expense	26.81	25.28	20.81	72.64	64.10	87.04
	e. Finance costs	3.57	3.69	2.07	10.84	13.93	20.90
	f. Depreciation and amortisation expense	0.38	0.30	0.25	0.96	0.76	1.11
	g. Other Expenses	24.46	24.26	21.39	72.92	63.37	91.76
	Total Expenses	91.58	93.23	81.16	279.42	262.91	359.25
5	Profit/(Loss) before exceptional items and tax (3-4)	3.85	28.74	5.78	45.20	26.40	23.80
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before before Tax (5-6)	3.85	28.74	5.78	45.20	26.40	23.80
8	Tax Expenses	-	-	4.60	-	4.60	4.60
9	Net Profit/(Loss) for the period (7-8)	3.85	28.74	1.18	45.20	21.80	19.20
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	1) Remeasurement of employee defined benefits plans	(0.54)	(0.54)	(0.76)	(1.72)	(1.66)	0.95
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(0.54)	(0.54)	(0.76)	(1.72)	(1.66)	0.95
	Total Comprehensive Income for the period	3.31	28.20	0.42	43.48	20.14	20.15
11							
12	Paid up Equity Share Capital (Face value Rs 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	-	-	(534.52)
14	Earnings per share in Rs. (not annualised)	0.62	4.60	0.19	7.23	3.49	3.07
	Particulars	Quarter ended					
		31/12/2019					
	B INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	-					
	Disposed of during the quarter	-					
	Remaining unresolved at the end of the quarter	-					
	Notes :-						
	1	The above statement of the Consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th January ,2020					
	2	The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Nine months ended 31st December, 2019.					
	3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.					
	4	Segments have been identified taking into account the nature of activities and the nature of risks and returns					
		<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place : Mumbai Date :25th January ,2020</p> </div> <div style="text-align: right;"> <p>For Muller & Phipps (India) Ltd  Milan Dalal Director Din No:00062453</p> </div> </div>					



MULLER & PHIPPS INDIA LTD						
Standalone Segment wise Revenue Results & Capital Employed for the Quarter/Nine Months Ended 31st December, 2019						
Particulars	QUARTER ENDED			Nine Months Ended		Year Ended
	31-12-2019	30-09-2019	31-12-2018	31/12/2019	31/12/2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
1. Cosmetics and Toiletries	5.01	6.83	7.10	19.50	23.09	25.93
2. Medicated Preparations	80.80	89.95	79.71	270.31	265.59	348.14
3. Others	3.32	-	-	3.32	-	-
Total	89.13	96.78	86.81	293.13	288.68	374.07
Net Revenue from Operations	89.13	96.78	86.81	293.13	288.68	374.07
Segment Results						
1. Cosmetics and Toiletries	(0.61)	0.72	(1.14)	(1.48)	2.45	(0.29)
2. Medicated Preparations	20.63	24.50	22.21	77.79	84.60	97.11
3. Others	0.27	-	-	0.30	-	-
Total	20.29	25.22	21.07	76.61	87.05	96.82
Add/Less						
i Interest	(3.57)	(3.69)	(2.07)	(10.84)	(13.93)	(20.89)
ii Unallocable Expenditure net of unallocable income	(12.79)	7.21	(13.11)	(20.49)	(46.61)	(52.29)
Profit/ (Loss) Before Tax	3.93	28.74	5.89	45.28	26.51	23.64
Capital Employed (Segment Assets-Segment Liabilities)						
1. Cosmetics and Toiletries	1.78	0.94	0.25	1.78	0.25	1.58
2. Medicated Preparations	(3.44)	(2.31)	(15.36)	(3.44)	(15.36)	(5.80)
3. Others	(183.96)	(184.48)	(184.07)	(183.96)	(184.07)	(183.56)
4. Unallocated	(243.26)	(246.42)	(268.59)	(243.26)	(268.59)	(284.66)
Total	(428.88)	(432.27)	(467.77)	(428.88)	(467.77)	(472.44)

For Muller & Phipps India Ltd

MILAN DALAL
DIRECTOR
Din No:00062453

Place: Mumbai
Dated : 25th January, 2020