

**July 11, 2023**

**To,**  
**Listing Compliance Monitoring Team**  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai -400001, India

Respected Sir/Madam,

**Sub: Reply to discrepancies in Financial Results – Email dated July 10, 2023**

**Ref: Nyssa Corporation limited (BSE- Scrip code: 504378)**

In context to the above and in response to your email dated July 10, 2023, we would like to inform you that:

1. The Company has already filed Standalone Financial Result signed by Mr. Prasanna Shirke, the Whole-Time Director of the Company. Due to typo error the designation was mentioned as “Director” instead of Whole-Time Director. We have rectified the same and enclosed herewith for your record.
2. The Company has been diligently disclosing all the material information to the various stakeholders. We are hereby assured that we will take care the things in future submission. In view of the above, we humbly request you to take our aforesaid reply in your record.

For this act of kindness, we shall ever be grateful.

Thanking You,

**For Nyssa Corporation Limited**

**Nikita Poddar**  
**Company Secretary**

May 30, 2023

To,  
Asst. General Manager,  
Dept. of Corporate Services,  
**BSE Limited,**  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Respected Sir,

**Sub: Outcome of Board Meeting of the Company**  
**Ref: Company Code: 504378**

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Tuesday on May 30, 2023, for which intimation was already given to you, the Board of Directors has:

- Taken on record the Audited Financial Results of the Company for the quarter and year ended March 31, 2023, along with the Audit Report;

In connection with above, please find enclosed the copy of Audited Standalone and Consolidated financial Results of the Company for the quarter and year ended March 31, 2023, along with the Audit Report by the Statutory Auditors of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we would like to confirm that Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the above financial results.

The meeting commenced at 5:00 P.M. (IST) and concluded at 6:10 P.M. (IST)

The above intimation is given to you for your record.

Thanking You,  
Yours faithfully,

For NYSSA CORPORATION LIMITED



WHOLE TIME Director  
DIN: 07654053

Encl: as above





# G. P. Sharma & Co. LLP

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## Chartered Accountants

### Independent Auditor's Report on the Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
**Nyssa Corporation Limited**

#### Opinion

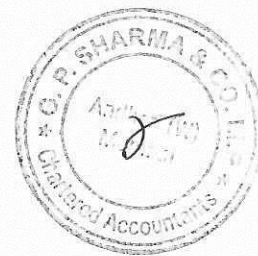
We have audited the accompanying standalone annual financial results of **Nyssa Corporation Limited** (the "Company") for the year ended 31<sup>st</sup> March, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, aforesaid standalone annual financial results:

- i. presents financial results in accordance with the requirements of Regulation 33 the Listing Regulations ; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Email : gpsharma\_2006@yahoo.co.in  
www.gpsharma.com

G. P. SHARMA & Co. LLP is registered with  
Limited Liability with indentification No.  
AAK-5066

## **Responsibilities of Management's and those charged with Governance for the Statement**

The Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income of the Company and other financial information in accordance with the Ind AS prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

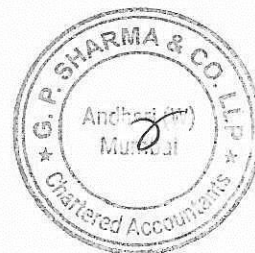
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.


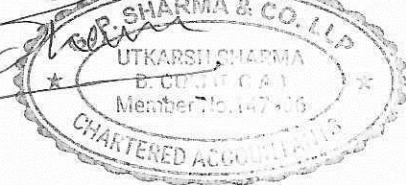
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

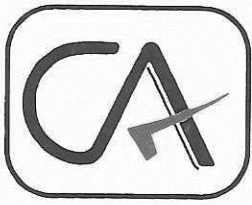
The standalone annual financial results include the financial results for the quarter ended 31<sup>st</sup> March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

**For G. P. Sharma & Co LLP**  
**Chartered Accountants**  
**Firm Registration No. 109957W/W100247**

**CA Utkarsh Sharma**  
**Partner**

**Membership No: 147906**  
**UDIN: 23147906BGUN3J1184**  
**Place: Mumbai**  
**Dated: May 30, 2023**



# G. P. Sharma & Co. LLP

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## Chartered Accountants

**Independent Auditor's Report on the Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To  
The Board of Directors of  
**Nyssa Corporation Limited**

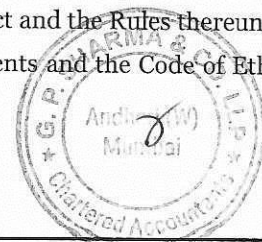
### Report on the audit of the Financial Results

#### Opinion

1. We have audited the accompanying consolidated annual financial results ('the Results') of **Nyssa Corporation Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31st March, 2023, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate audited financial statements / financial information of the subsidiaries and associates, the statement:
  - i. Includes the financial results of M/s Mark Developers
  - ii. presents financial results in accordance with requirements of Regulation 33 of the Listing Regulations; and
  - iii. give a true and fair view in conformity with the recognition and measurements principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India of the Consolidated of the net profit after tax and other comprehensive income and other financial information for the ended March 31, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Results section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirement that are relevant to our audit of financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



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G. P. SHARMA & Co. LLP is registered with  
Limited Liability with indentation No.  
AAK-5066

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management's and those charged with Governance for the Results**

This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Director are responsible for the Preparation and presentation of these financial results that give a true and fair view of the consolidated net profit or loss and other comprehensive income and other financial information of the company in accordance in Ind AS prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company board of directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group and its associates covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records. Relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the Board of Directors of the companies included in the group and of its associates are responsible for assessing the ability of the Group and of its associates, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

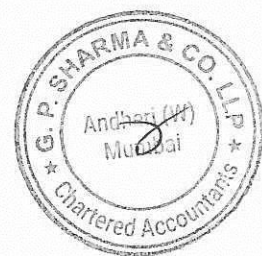
The respective Board of Directors of companies included in the Group and its Associates, are responsible for overseeing the financial reporting process of the companies included in the Group and its Associates.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate they could reasonably be expected to influence the economic decision of users taken on the basis of these financial results.

As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that material uncertainties exist, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information/ financial statement of the entities within the Group and its associates, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the consolidated financial results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date consolidated figures up to the third quarter of the current financial year which were subject to limited review by us,

**For G. P. Sharma & Co LLP**  
**Chartered Accountants**  
**Firm Registration No. 109957W/W100247**

*Utkarsh Sharma*  
**CA Utkarsh Sharma**  
**Partner**  
**Membership No: 147906**  
**UDIN: 23147906BGUNSK8434**  
**Place: Mumbai**  
**Dated: May 30, 2023**

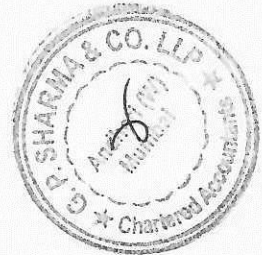


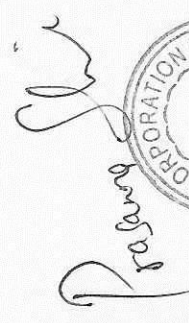
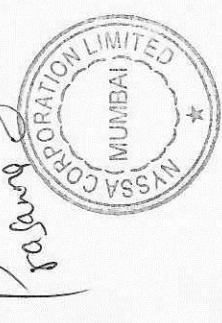


**NYSSA CORPORATION LIMITED**

Office No- 002, Ground Floor, Opposite Airport Terminal Station, Road, Colaba (S), Mumbai-400 063  
 CIN: L27010MH1987PLC029334  
**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2023**

Particulars	Consolidated					
	Quarter Ended		Quarter Ended		Quarter Ended	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2022	31.03.2023
	Audited	Unaudited	Audited	Unaudited	Audited	Audited
1. Revenue from Operations	7.00	28.10	2,492.08	28.15	293.73	530.61
2. Other Income	1.00	20.14	65.34	17.45	44.82	78.84
3. Cost Income (-)	3.04	48.29	1,555.42	38.46	338.52	609.45
4. Expenses						
a) Cost of materials consumed	78.61	27.00	2.48	76.61	14.15	79.16
b) Purchase of stocks-in-trade	5.30	202.82	1,123.03	53.50	202.82	159.76
c) Purchase of inventories of finished goods, work-in-progress and stock-in-trade	(2.42)	6.03	85.65	(21.42)	36.32	1,123.03
d) Employee benefits expense	2.85	2.16	12.42	2.85	5.42	43.86
e) Finance Cost	-	0.00	0.43	0.00	0.52	19.12
f) Depreciation and amortisation expense	(6.60)	0.41	0.05	(0.59)	0.52	15.97
g) Other expenses	28.19	17.78	102.70	31.90	19.70	0.39
Total Expenses [sum of (a) to (g)]	139.08	54.49	1,311.50	142.85	278.82	1,166.88
5. Profit/(loss) before exceptional and extraordinary items and tax (3+4)	(101.04)	(6.20)	243.91	(104.39)	(9.32)	509.83
6. Exceptional items	-	-	96.56	-	59.69	99.63
7. Profit/(loss) before extraordinary items and tax (5+6)	(101.04)	(6.20)	243.91	(104.39)	(9.32)	263.48
8. Extraordinary items	-	-	-	-	59.69	-
9. Profit/(loss) before tax (7+8)	(101.04)	(6.20)	243.91	(104.39)	(9.32)	262.48
10. TAX EXPENSE						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	(14.25)	(0.00)	41.61	(14.25)	41.62	25.49
11. Profit/(loss) after Tax (9+10)	(0.19)	-	(0.01)	(0.19)	(0.01)	25.49
12. Share of Profit/(loss) of associates/Joint Venture	(86.89)	(6.20)	202.91	(89.95)	(9.32)	74.14
13. Non-controlling Interest	(3.32)	(3.09)	18.39	-	-	-
14. Profit/(loss) after tax and share of associates, joint venture & minority interest(11+12+13)	(89.91)	(9.29)	221.30	(89.91)	(9.29)	0.03
15. Other comprehensive income (Net of Tax)	-	-	13.70	-	17.95	74.11
16. Total comprehensive income	(89.91)	(9.29)	221.30	(89.91)	(9.29)	74.11
17. Earning per share (Face Value of Rs. 1 Each)						
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.33)	(0.03)	0.74	(0.30)	0.06	0.29
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.33)	(0.03)	0.74	(0.30)	0.06	0.29
c. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
d. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
e. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
f. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
g. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
h. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
i. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
j. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
k. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
l. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
m. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
n. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
o. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
p. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
q. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
r. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
s. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
t. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
u. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
v. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
w. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
x. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
y. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
z. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-



**NYSSA CORPORATION LIMITED**

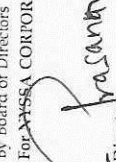
Office No - 802, Commercial Complex Opposite to Anandam Cinema Station Road, Gorygaon (E), Mumbai-400 063.  
 CIN: L27101MH19817102434  
**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2023**  
 Reporting of Segment-wise Revenue, Results and Capital Employed under regulation 33 of LODR, 2015

Particulars	Standalone				Consolidated			
	Quarter Ended		Period Ended		Quarter Ended		Period Ended	
	31.03.2023	31.12.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2022	31.03.2022
<b>Net Sales/Income from Operations</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>
Ready	-	-	434.76	434.76	0.42	-	518.68	60.33
Investments	38.04	48.29	548.92	1,220.66	38.04	48.29	264.67	846.94
Total	38.04	48.29	686.17	1,555.42	38.46	48.29	773.36	1,120.66
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>38.04</b>	<b>48.29</b>	<b>686.17</b>	<b>1,555.42</b>	<b>38.46</b>	<b>48.29</b>	<b>773.36</b>	<b>1,120.66</b>
<b>Segment Results</b>								
Ready	(81.94)	(4.71)	346.17	(131.02)	(60.33)	(7.83)	342.33	(130.99)
Investments	(21.42)	(4.59)	(462.26)	244.31	(14.07)	(1.48)	(462.27)	244.31
Total	(104.36)	(9.29)	(116.09)	113.29	(104.39)	(9.30)	(119.95)	(39.68)
Operating Income	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	(104.36)	(9.29)	(116.09)	113.29	(104.39)	(9.28)	(119.95)	(39.68)
Capital Employed (Segment Assets- Segment Liabilities)	-	-	28.39	-	-	-	-	-
Ready	-	-	(97.70)	262.30	-	-	-	-
Investments	1,649.69	1,716.21	1,780.71	1,649.69	1,601.81	1,719.68	1,732.80	1,601.81
Liabilities	833.27	898.00	578.96	823.27	748.09	930.27	503.78	711.80
Total	307.34	255.50	332.82	307.34	450.40	220.37	455.93	220.34
<b>Total Capital Employed</b>	<b>2,780.30</b>	<b>2,870.22</b>	<b>2,692.50</b>	<b>2,780.30</b>	<b>2,780.30</b>	<b>2,870.32</b>	<b>2,692.51</b>	<b>2,692.50</b>

The above Audited financial results have been reviewed and approved by Board of Directors of the company at their meeting held on 30th May, 2023.

- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there there are two business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
- As on 31.03.2023 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 285.01 Lacs.
- Figures for previous period have been regrouped or rearranged wherever considered necessary.

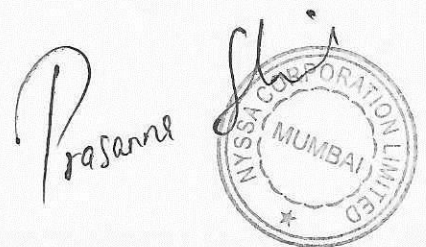
Place: Mumbai  
 Date: 30/05/2023

By Board of Directors  
 For NYSSA CORPORATION LIMITED  
  
 Prasanna Shirke  
 Director  
 DIN: 07654053



NYSSA CORPORATION LIMITED  
CIN: L70101MH1981PLC024341  
STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2023

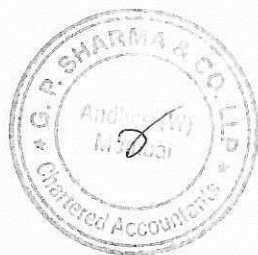
Particulars	Standalone		Consolidated	
	As at March 31,2023	As at March 31,2022	As at March 31,2023	As at March 31,2022
Amount in Lacs				
ASSETS				
(1) Non-current Assets				
(a) Property, plant and equipment	0.04	0.10	1.37	2.09
(b) Other Intangible Assets	-	-	-	-
(c) Financial Assets	-	-	-	-
(i) Investments	348.82	437.19	63.80	52.31
(ii) Loans	1,955.49	1,592.96	1,955.49	1,592.96
(iii) Other Financial Assets	-	-	-	-
(d) Deferred Tax Assets (Net)	0.02	0.02	0.02	0.02
(e) Other non-current assets	168.32	243.80	168.32	243.80
	2,472.70	2,274.07	2,189.00	1,891.18
(2) Current Assets				
(a) Inventories	99.32	202.06	516.80	660.60
(b) Financial Assets	-	-	-	-
(i) Trade Receivables	127.39	127.39	140.15	140.15
(ii) Cash & Cash Equivalents	16.34	14.14	17.75	16.86
(iii) Loans	211.65	209.05	214.05	211.45
(c) Current Tax Assets (Net)	24.91	6.58	24.91	6.58
(d) Other Current Assets	134.00	134.00	147.70	153.70
	613.61	693.23	1,061.36	1,189.34
TOTAL ASSETS	3,086.30	2,967.30	3,250.36	3,080.51
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	300.00	300.00	300.00	300.00
(b) Other Equity	2,480.31	2,392.50	2,480.31	2,392.50
TOTAL EQUITY	2,780.31	2,692.50	2,780.31	2,692.50
NON CONTROLLING INTEREST			0.58	0.55
LIABILITIES				
(1) Non - Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings			1.32	1.32
(b) Deferred Tax liability (Net)			-	-
(2) Current Liabilities			1.32	1.32
(a) Financial Liabilities				
(i) Trade Payables	149.20	146.05	158.23	155.09
(b) Other Current Liabilities	156.80	128.75	309.92	231.06
	306.00	274.80	468.16	386.15
TOTAL EQUITY AND LIABILITIES	3,086.30	2,967.30	3,250.36	3,080.51



NYSSA CORPORATION LIMITED  
CIN: L70101MH1981PLC024341

STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

	Standalone		Consolidated	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	Rupees	Rupees	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Profit before tax and extra ordinary items	99.60	262.31	99.63	262.49
Add: Other Comprehensive Income	13.70	-	13.70	-
Items that will not be reclassified to profit or loss	-	-	-	-
Adjustment For :				
Share of (profit)/loss from investment in partnership firm	(3.03)	(18.39)	-	-
Depreciation/amortization on continuing operation	-	-	0.29	0.38
Profit /Loss on sale of Fixed Assets	0.05	0.05	0.42	-
Interest expenses	-	0.41	-	0.41
<b>Operating profit before working capital changes</b>	<b>110.31</b>	<b>244.38</b>	<b>114.03</b>	<b>263.27</b>
<b>Movement in Working Capital :</b>				
Increase/(decrease) in Inventory	102.74	85.65	143.80	255.42
Increase/(decrease) in Trade receivables	-	-	-	-
Increase/(decrease) in Short Term Loan & Advances	(2.60)	45.02	(2.60)	42.63
Increase/(decrease) in Other Current Assets	-	55.00	6.00	55.00
Direct taxes paid (net of refunds)	(43.81)	(22.90)	(43.81)	(22.90)
Increase/(decrease) in Current Liabilities	28.05	(0.93)	78.86	9.61
Increase/(decrease) in Trade Payable	3.15	(9.30)	3.15	(9.00)
<b>Net Cash Flow from Operating Activities(A)</b>	<b>197.83</b>	<b>396.92</b>	<b>299.42</b>	<b>594.04</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investments in Fixed Deposit	-	-	(11.50)	(50.11)
Sale proceeds of Fixed Assets	-	-	-	-
Investments /withdrawal in Partnership Firm	99.87	177.85	-	-
Share of (profit)/loss from investment in partnership firm	3.03	18.39	-	-
Investment in Shares	(11.50)	(50.11)	-	-
<b>Net Cash Flow from Investing Activities(B)</b>	<b>91.40</b>	<b>146.13</b>	<b>(11.50)</b>	<b>(50.11)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceed (Repayment) from long term borrowing	-	-	-	-
Increase in Advances Given	(287.05)	(601.41)	(362.53)	(598.89)
Increase in Other Non Current Advances	-	-	75.50	(2.52)
Increase in Other Financial Assets	-	-	-	-
Interest Paid	-	(0.41)	-	(0.41)
Interest to Partner of Firm	-	-	-	-
<b>Net Cash Flow from Financing Activities(C)</b>	<b>(287.05)</b>	<b>(601.81)</b>	<b>(287.04)</b>	<b>(601.81)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents(A+B+C)</b>	<b>2.19</b>	<b>(58.76)</b>	<b>0.89</b>	<b>(57.88)</b>
Cash and Cash equivalents (Opening Balance)	14.14	72.91	16.86	74.74
<b>Cash and Cash equivalents (Closing Balance)</b>	<b>16.34</b>	<b>14.14</b>	<b>17.74</b>	<b>16.86</b>



Pranshu Shrivastava

## DECLARATION

*[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 it is hereby declared by the Auditors Report for the financial year ended as on March 31, 2023 contains *unmodified opinion* as provided under the Independent Auditors' Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

**For NYSSA CORPORATION LIMITED**



WHOLE TIME Director

DIN: 07654053

