



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



Date: 12.06.2020

To

Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Disclosure of material impact of COVID-19 pandemic on the
Company - Reg.

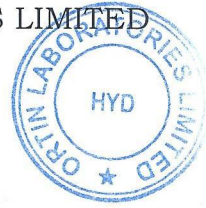
<< <> >>

Pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/
HO/CFD/CMD1/CIR/P/2020/84, dated 20th May, 2020, please find enclosed
herewith the disclosure of material impact of COVID-19 pandemic on the operations
and performance of the Company.

This is for the information and records of the Exchange, please.

Yours Sincerely,

For ORTIN LABORATORIES LIMITED



S. Murali Krishna Murthy

Managing Director

DIN: 00540632

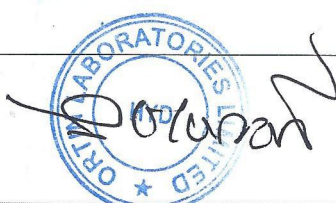


AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



MATERIAL IMPACT OF COVID-19 PANDEMIC ON OPERATIONS AND PERFORMANCE OF THE COMPANY

Sl. No.	Particulars	Details
1.	Impact of the COVID-19 pandemic on the business:	Our Plant was closed for 10 days from 23 rd March, 2020 to 07 th April, 2020 due to lockdown. We have started our production again partially with minimum staff from 07 th April, 2020.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down:	A) We are operating for One Shift in our Factory at Pashmylaram, Sangareddy District with capacity utilisation of 50% to 60%. B) We are observing full compliance to the conditions of operations stipulated to avoid any infection due to COVID-19. C) We are not facing any migrant labour issues as most of our labourers are from nearby villages. D) We are only producing the finished products to the extent of Raw materials and Packing materials available with us which was kept as Inventory. E) Our Head Office is working subject to maintaining Social Distancing and other safety norms.
3.	Steps taken to ensure smooth functioning of operations:	We are taking necessary preventive measures like social distancing, temperature testing, providing masks and sanitization facility to all workers etc. to avoid any infection due to COVID-19. Most of our labourers are from local villages, so we are not facing any issue of migrant labour.
4.	Estimation of the future impact of COVID-19 on its operations:	IT is very early to assess the future impact of COVID-19 with reasonable certainty, however, we are getting regular order booking from Domestic market and also started few dispatches in domestic market. With the opening of domestic market post lockdown, we expect business to improve gradually. We estimate that business will start improving from 4 quarter of FY21 and we can expect normal business from 3 quarter of FY21 onwards.
5.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:	We have no such contract which has significant impact on the company.





AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



: 2 :

Sl. No.	Particulars	Details
6.	Details of impact of COVID-19 on listed entity's - o capital and financial resources:	We have adequate capital to meet business requirements.
	1. Profitability:	Profitability for the Quarter 1 (April, 2020 to June, 2020) FY21 expected to be affected due to lockdown and partial manufacturing capacity utilization. However it is expected to improve from Quarter 2 (July, 2020 to Sept. 2020) FY21 onwards.
	2. Liquidity position:	We have conserved resources to maintain liquidity position in the company.
	3. Ability to service debt and other financing arrangements:	Company is capable to service all debts as and when due. The Company is paying its lenders as per due date and has not availed any moratorium.
	4. Assets:	Company will assess further CAPEX requirements once situation improves and will arrange necessary funding.
	5. Internal financial reporting and control:	internal financial reporting and control are fully functioning.
	6. Supply chain:	We have not observed any major supply chain issues and it is expected to normalize post lockdown.
	7. Demand for its products/services:	Domestic demand expected to improve post lockdown.

