

IDFCFIRSTBANK/SD/112/2021-22

July 20, 2021

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Sub.: IDFC FIRST Bank - Outcome of the Nomination & Remuneration Committee

Ref.: Grant of Stock Options under IDFC FIRST Bank Employee Stock Option Scheme

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, as amended from time to time, the Nomination & Remuneration Committee on July 20, 2021 (Grant Date) has considered and approved grant of 13,13,350 stock options to eligible employee(s) under IDFC FIRST Bank Employee Stock Option Scheme.

These options will vest equally over a period of five years (viz. 20% each year) and the exercise period of these options will be 3 years from date of respective vesting.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary