



## FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

November 24, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

Scrip Code: 531599

Symbol: FDC

Sub.: Disclosure under Regulation 23(9) of the SEBI (listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

Dear Sir / Madam,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018. Please find enclosed herewith standalone and consolidated disclosure of Related Party Transactions for the quarter and half year ended September 30, 2020.

Kindly take the same on record.

Thanking you,

Yours truly,  
For FDC LIMITED

Varsharani Katre  
Company Secretary  
F-8948



CORPORATE OFFICE

: 142-48, S. V. Road, Jogeshwari (W), Mumbai - 400 102. INDIA  
Tel.: +91-22-6291 7900 / 950 / 2678 0652 / 2653 / 2656 • Fax : +91-22-2677 3462  
E-mail : fdc@fdcindia.com • Website : www.fdcindia.com

REGISTERED OFFICE

: B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist. Aurangabad. INDIA  
Tel.: 0240-255 4407 / 255 4299 / 255 4967 • Fax : 0240-255 4299  
E-mail : waluj@fdcindia.com • CIN : L24239MH1940PLC003176

Standalone related party disclosures, as required by Ind AS 24 - "Related Party Disclosures" are given below:

Names of Related parties where control exists irrespective of whether transactions have occurred or not :

**Subsidiary Companies**

- FDC International Limited
- FDC Inc.
- Fair Deal Corporation Pharmaceutical SA (Pty) Ltd. (w.e.f 27/07/2020)

Names of other related parties with whom transactions have taken place during the year :

**Managerial Personnel**

- |                                  |   |
|----------------------------------|---|
| - Mr. Mohan A. Chandavarkar      | Managing Director                               |
| - Mr. Ashok A. Chandavarkar      | Executive Director                              |
| - Mr. Nandan M. Chandavarkar     | Joint Managing Director                         |
| - Mr. Ameya A. Chandavarkar      | CEO-International Business & Executive Director |
| - Ms. Nomita R. Chandavarkar     | Executive Director                              |
| - Ms. Swati S. Mayekar           | Independent Director                            |
| - Mr. Bijlani Mahesh Chandru     | Independent Director                            |
| - Mr. M G Parmeswaran            | Independent Director                            |
| - Ms. Usha Athreya Chandrasekhar | Independent Director                            |
| - Mr. Uday Kumar Gurkar          | Chairman and Independent Director               |
| - Mr. Sanjay Jain                | Chief Financial Officer                         |
| - Ms. Varsharani Katre           | Company Secretary                               |

**Relatives of Managerial Personnel**

- Ms. Sandhya M. Chandavarkar, Wife of Mr. Mohan A. Chandavarkar
- Ms. Mangala A. Chandavarkar, Wife of Mr. Ashok A. Chandavarkar
- Ms. Meera R. Chandavarkar, Mother of Ms. Nomita R. Chandavarkar
- Ms. Aditi C. Bhanot, Daughter of Mr. Ashok A. Chandavarkar

**Enterprises owned or significantly influenced by Managerial Personnel or their relatives**

- Anand Chandavarkar Foundation
- Shree Trust
- Leo Advisors Private Limited
- Virgo Advisors Private Limited
- Sandhya Mohan Chandavarkar Trust
- Mohan Anand Chandavarkar Trust

**Post-employment benefit plans:**

- FDC Employees Gratuity Fund
- FDC Employees Superannuation Fund



**Nature of transactions :**

Sr	Particulars	Year to date ended 30.09.2020 (Rs. In lakhs)
1	<b><u>Sale of goods</u></b> FDC International Limited	1117.07
2	<b><u>Interest Income</u></b> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd	18.57
3	<b><u>Donation paid</u></b> Anand Chandavakar Foundation	5.00
4	<b><u>Managerial Remuneration*</u></b> Mr. Mohan A. Chandavarkar Mr. Ashok A. Chandavarkar Mr. Nandan M. Chandavarkar Mr. Ameya A. Chandavarkar Ms. Nomita R. Chandavarkar Mr. Bijlani Mahesh Chandru Mr. M G Parmeswaran Ms. Usha Athreya Chandrasekhar Ms. Swathi S. Mayekar Mr. Uday Kumar Gurkar Mr. Sanjay Jain Ms. Varsharani Katre	197.40 112.28 153.26 104.00 45.01 1.15 1.15 1.15 1.35 1.35 47.30 13.72 <hr/> 679.12
5	<b><u>Loan granted</u></b> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd.	393.73

Note: \* Including perquisites, contribution to Provident fund and other funds but excludes gratuity and compensated absences as the provision is computed for the Company as a whole and separate figures are not available.



## Outstanding Amount of Related Parties :

Sr	Particulars	As at 30th September 2020 (Rs. In lakhs)
1	<b><u>Outstanding Reimbursement of expenses receivable included in Other Current Assets</u></b> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd	18.42
2	<b><u>Outstanding Balances Payable included in Other Financial Liabilities</u></b> Mr. Mohan A. Chandavarkar Mr. Ashok A. Chandavarkar Mr. Nandan M. Chandavarkar Mr. Ameya A. Chandavarkar Ms. Nomita R. Chandavarkar Mr. Bijlani Mahesh Chandru Mr. M G Parmeswaran Ms. Usha Athreya Chandrasekhar Ms. Swathi S. Mayekar Mr. Uday Kumar Gurkar Mr. Sanjay Jain Mr. Varsharani Katre	343.55 227.94 257.73 199.80 85.98 3.00 3.00 3.00 3.00 3.00 4.02 1.66
		1135.68
3	<b><u>Outstanding Balances against loans granted included in Current Portion of Financial Assets- Loans</u></b> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd	759.05
4	<b><u>Outstanding Balances against interest on loans granted included in Current portion of Other Financial Assets</u></b> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd	91.90
5	<b><u>Outstanding Balances receivable against Sales included in Trade Receivables</u></b> FDC International Limited	919.00

### Terms and conditions of transactions with related parties

The sales to related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the half year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.



Consolidated Related party disclosures, as required by Ind AS 24 - "Related Party Disclosures" are given below:

Names of other related parties with whom transactions have taken place during the year :

**Managerial Personnel**

- Mr. Mohan A. Chandavarkar	Managing Director
- Mr. Ashok A. Chandavarkar	Executive Director
- Mr. Nandan M. Chandavarkar	Joint Managing Director
- Mr. Ameya A. Chandavarkar	CEO-International Business & Executive Director
- Ms. Nomita R. Chandavarkar	Executive Director
- Ms. Swati S. Mayekar	Independent Director
- Mr. Bijlani Mahesh Chandru	Independent Director
- Mr. M G Parmeswaran	Independent Director
- Ms. Usha Athreya Chandrasekhar	Independent Director
- Mr. Uday Kumar Gurkar	Chairman and Independent Director
- Mr. Sanjay Jain	Chief Financial Officer
- Ms. Varsharani Katre	Company Secretary

**Relatives of Managerial Personnel**

- Ms. Sandhya M. Chandavarkar, Wife of Mr. Mohan A. Chandavarkar
- Ms. Mangala A. Chandavarkar, Wife of Mr. Ashok A. Chandavarkar
- Ms. Meera R. Chandavarkar, Mother of Ms. Nomita R. Chandavarkar
- Ms. Aditi C. Bhanot, Daughter of Mr. Ashok A. Chandavarkar

**Enterprises owned or significantly influenced by Managerial Personnel or their relatives**

- Anand Chandavarkar Foundation
- Shree Trust
- Leo Advisors Private Limited
- Virgo Advisors Private Limited
- Sandhya Mohan Chandavarkar Trust
- Mohan Anand Chandavarkar Trust

**Post-employment benefit plans**

- FDC Employees Gratuity Fund
- FDC Employees Superannuation Fund



Nature of transactions :

Sr	Particulars	Year to date ended 30.09.2020 (Rs. In lakhs)
1	<b><u>Donation paid</u></b> Anand Chandavakar Foundation	5.00
2	<b><u>Managerial Remuneration*</u></b> Mr. Mohan A. Chandavarkar Mr. Ashok A. Chandavarkar Mr. Nandan M. Chandavarkar Mr. Ameya A. Chandavarkar Ms. Nomita R. Chandavarkar Mr. Bijlani Mahesh Chandru Mr. M G Parmeswaran Ms. Usha Athreya Chandrasekhar Ms. Swathi S. Mayekar Mr. Uday Kumar Gurkar Mr. Sanjay Jain Ms. Varsharani Katre	197.40 112.28 153.26 104.00 45.01 1.15 1.15 1.15 1.35 1.35 47.30 13.72
		<b>679.12</b>

Note: \* Including perquisites, contribution to Provident fund and other funds but excludes gratuity and compensated absences as the provision is computed for the Company as a whole and separate figures are not available.



### Outstanding Amount of Related Parties :

Sr	Particulars	As at 30th September 2020 (Rs. In lakhs)
1	<b><u>Outstanding Balances Payable included in Other Financial Liabilities</u></b>	
	Mr. Mohan A. Chandavarkar	343.55
	Mr. Ashok A. Chandavarkar	256.14
	Mr. Nandan M. Chandavarkar	229.53
	Mr. Ameya A. Chandavarkar	199.80
	Ms. Nomita R. Chandavarkar	85.98
	Mr. Bijlani Mahesh Chandru	3.00
	Mr. M G Parmeswaran	3.00
	Ms. Usha Athreya Chandrasekhar	3.00
	Ms. Swathi S. Mayekar	3.00
	Mr. Uday Kumar Gurkar	3.00
	Mr. Sanjay Jain	4.02
	Mr. Varsharani Katre	1.66
		<b>1135.68</b>

### Terms and conditions of transactions with related parties

The sales to related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the half year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

