



Royal India Corporation Ltd.

Date: 29.05.2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 512047

Sub: Outcome of the meeting of the Allotment Committee held on May 29, 2024 in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the approval of the Allotment Committee held on May 29, 2024, approval of the members of the Company at their Extra-Ordinary General Meeting held on April 25, 2024 and pursuant to In-principle approval granted by BSE Limited vide ref LOD/PREF/TT/FIP/220/2024-25 dated May 03, 2024, the Allotment Committee of the Company, has considered and approved allotment of 3,25,00,000 (Three crore twenty-five Lakh Only) in pursuance to conversion of 3,25,00,000 (Three crore twenty-five Lakh Only) Convertible warrants of face value of Rs. 10/- (Rupees Ten Only) each at the price of Rs. 10/- per share to Promoter/Promoter Group and non-promoter persons/entities ('Allottees'). Please refer to **Annexure A** for further details.

Kindly acknowledge the receipt and take the above on your records. The Allotment Committee commenced at 11:00 A.M. and concluded at 01.45 P.M.

Yours faithfully,

For **Royal India Corporation Limited**

Nitin Gujral
Managing Director
DIN: 08184605

Encl: A/a



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ANNEXURE A [Details of Issuance of Equity Shares]

Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
Total number of securities allotted or the total amount for which the securities are issued (approximately)	Allotment of 3,25,00,000 (Three crore twenty-five Lakh Only) in pursuance to conversion of 3,25,00,000 (Three crore twenty-five Lakh Only) Convertible warrants of face value of Rs. 10/- (Rupees Ten Only) each at the price of Rs. 10/- per share.
Names of the Investor	As per Annexure 1
Number of Investors	5
Issue of price	Issue price of Rs. 10/- each which is not lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Allotment of 3,25,00,000 (Three crore twenty-five Lakh Only) Each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	As per Annexure 2



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ANNEXURE I

Sr.No	Name of Allottees	No of Shares	Category
1.	Manojkumar Babulal Punamiya	70,00,000	Promoter
2.	Lata Manojkumar Punamiya	40,00,000	Promoter
3.	Aman Manojkumar Punamiya	50,00,000	Promoter
4.	Italindia Cotton Company Private Limited	85,00,000	Non-Promoter
5.	Premier Trading Corporation	80,00,000	Non-Promoter



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ANNEXURE 2

Post allotment of securities- outcome of the subscription:

Sr. No.	Name of the Allottees	Pre-Issue Shareholding		Issue of Warrants (Present Issue)	Post-Issue Shareholding\$	
		No. of shares	% of shareholding		No. of shares	% of shareholding
1.	Manojkumar Babulal Punamiya	92,35,067	12%	70,00,000	1,62,35,067	14.83%
2.	Lata Manojkumar Punamiya	79,27,339	10.30%	40,00,000	1,19,27,339	10.90%
3.	Aman Manojkumar Punamiya	50,00,000	6.50%	50,00,000	1,00,00,000	9.13%
4.	Italindia Cotton Company Private Limited	NIL	NA	85,00,000	85,00,000	7.76%
5.	Premier Trading Corporation	NIL	NA	80,00,000	80,00,000	7.31%

\$The post issue shareholding percentage is arrived after considering all allotments and warrant dilution is not considered