

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

05th November 2024

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol : POCL

BSE Scrip Code : 532626

Dear Sir/Madam,

Sub: Statement of Deviation for the quarter ended September 30, 2024

Pursuant to Regulation 32 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds from the preferential issue from the objects stated in the Explanatory Statement to the Notice of the Extraordinary General Meeting read with Corrigendum thereto.

A statement of deviation or variation, if any for the quarter ended September 30, 2024, duly reviewed by the Audit Committee, is enclosed.

The same is also being uploaded on the website of the company at www.pocl.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Pondy Oxides and Chemicals Limited

K. Kumaravel

Director Finance & Company Secretary.

Encl.: as above

KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. Tamil Nadu, India

Phone : + 91-44-4296 5454 E-mail : info@pocl.com Web : www.pocl.com

CIN No. : L24294TN1995PLC030586 II GSTIN : 33AAACP5102D4Z4

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Pondy Oxides And Chemicals Limited
Mode of Fund Raising	Preferential Issue
Date of Raising funds	25.02.2024
Amount Raised	(i) Rs. 50.00 Crores by issue of 9,86,197 Equity Shares, at a price of ₹507 per Equity Share. (ii) Rs. 82.50 Crores by issue of 16,27,221 Convertible Warrants each convertible into, or exchangeable for, 1 (one) fully paid-up Equity Share at a price of ₹507 per share. The company has received Rs. 20.62 crores i.e. 25% of the total consideration of Rs.82.50 Crores. Further, the company received Rs 15.75 Crores towards the balance 75% consideration on 4,14,202 of share warrants exercised by the warrant holders and accordingly equity shares were allotted to them. As on 30th September 2024, the number of remaining warrants yet to be exercised by the warrant holders is 12,13,019.
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation/ Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

a) Utilisation of proceeds from Preferential issue of Equity Shares

Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified Allocation, if any	Funds utilized (Rs. in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Purchase of Fixed Assets including Plant and Machinery etc.	Not Applicable	20.00	Not Applicable	Nil	Nil	No Deviation

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Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified Allocation, if any	Funds utilized (Rs. in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Deployment towards Working Capital	Not Applicable	20.00	Not Applicable	Nil	Nil	No Deviation
General Corporate purpose	Not Applicable	10.00	Not Applicable	Nil	Nil	No Deviation
TOTAL		50.00				

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

b) Utilisation of proceeds from Preferential issue of Warrants

Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified Allocation, if any	Funds utilized (Rs. in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Purchase of Fixed Assets including Plant and Machinery etc.	Not Applicable	35.00	Not Applicable	6.77	Nil	No Deviation
Deployment towards Working Capital	Not Applicable	29.00	Not Applicable	5.51	Nil	No Deviation
General Corporate purpose	Not Applicable	18.50	Not Applicable	3.47	Nil	No Deviation
TOTAL		82.50		15.75		

For Pondy Oxides and Chemicals Limited

K. Kumaravel
Director Finance & Company Secretary

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