

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 237461, 237462, 236253, 236254, 236256

FAX : +91-7104-237583, 236255 • E-mail : contact@necoindia.com • Website : www.necoindia.com



11<sup>th</sup> November, 2020

To,  
Manager (Listing),  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai

Manager (Listing),  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

Dear Sirs,

**Sub.: - Outcome of Board Meeting dated 11<sup>th</sup> November, 2020.**

We wish to inform you that the Board of Directors of the Company at its Meeting held today has inter-alia approved and took on records, the Unaudited Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2020 and has also:

1. Approved the notice of the 47<sup>th</sup> Annual General Meeting of the Company to be held on Thursday, 24<sup>th</sup> December, 2020.

The meeting commenced at 12.30 P.M. and concluded at 3.40 P.M.

This is for your kind information and records.

Thanking You,

Yours Faithfully,

**For Jayaswal Neco Industries Limited**

**Vikash Kumar Agarwal**  
**(Company Secretary & Compliance Officer)**  
**Membership No.: A19583**



**BRANCH OFFICES :**

"NECO HOUSE" D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
PHONES : 011-49070548

301, TULSIANI CHAMBERS  
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**PATHAK H. D. & ASSOCIATES LLP**

*Chartered Accountants*

814-815, Tulsiani Chambers,  
212, Nariman Point,  
Mumbai - 400021

**NARESH PATADIA & CO.**

*Chartered Accountants*

Opposite Ram Mandir,  
Tilak Road, Mahal,  
Nagpur - 440002

**Independent Auditors' Review Report on Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors**  
**JAYASWAL NECO INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **JAYASWAL NECO INDUSTRIES LIMITED** ("the Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



#### 4. Basis for Qualified Conclusion

As mentioned in Note no. 6 to the Statement, Non Current Borrowings include an amount of Rs. 195,411 Lakhs due to certain banks and Assets Reconstruction Company. Banks holding 94.23% (by value) of the total principal debt, equivalent to Rs. 349,069 Lakhs, assigned all their rights, title and interests in financial assistances granted by them to the Company in favor of Assets Care & Reconstruction Enterprise Limited, acting in its capacity as Trustee of eight different Trusts (ACRE). Until the revised terms and conditions will be agreed between the Company and ACRE, the arrangement with those banks are valid and as per the arrangements with lenders, the Company is required to comply with certain covenants as referred in the said note and non-compliance with these covenants may give rights to the banks/ACRE to demand repayment of the loans. As at September 30, 2020, the Company has not complied with certain covenants and they have not been provided with any confirmation from those lenders for extension of time to comply with these covenants. The Company has not classified these liabilities as current liabilities as required by Indian Accounting Standards (Ind AS) - 1 - "Presentation of Financial Statements".

#### 5. Material Uncertainty Related to Going Concern

We draw attention to Note no. 5 to the Statement regarding preparation of Financial Results of the Company on going concern basis, notwithstanding the fact that the Company continued to incur cash losses, it's net worth has been eroded, loans have been called back by few of the secured lenders, application has been made to National Company Law Tribunal (NCLT), Mumbai, under section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) by State Bank of India, the erstwhile lead secured lender, which has been contested by the Company, for the reasons stated in the said note. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern. Banks holding 94.23% (by value) of the total principal debt, assigned all their rights, title and interests in financial assistances granted by them to the Company in favor of Assets Care & Reconstruction Enterprise Limited acting in its capacity as Trustee of eight different Trusts (ACRE) and for the other reasons mentioned in Note no. 5 to the Statement. The appropriateness of assumption of going concern is critically dependent upon the Company's ability to raise requisite finance and generate cash flows in future to meet its obligations and to restructure its borrowing with the lenders.

Our conclusion is not modified in respect of this matter.

#### 6. Emphasis of Matter

We draw your attention to the Note no. 4 to the Statement regarding the attachment of the properties of the Company to the extent of Rs. 30,758 lakhs by the Directorate of Enforcement, which has been contested by the Company.

Our conclusion is not modified in respect of this matter.



7. Based on our review conducted as stated above, *except for the possible effects of the matter described in the Para 4 above 'Basis for Qualified Conclusion'*, read with our comments in paragraph 5 & 6 above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

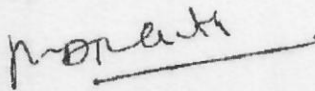
**8. Other Matters**

- a) The managerial remuneration of Rs. 64 Lakhs and Rs. 113 Lakhs paid to the whole time directors of the Company for the quarter and six months ended September 30, 2020, respectively, is subject to approval from the shareholders of the Company as required under the Act.
- b) Note no. 3 to the Statement, which describes the uncertainties related to COVID-19 and its consequential effects on the affairs of the Company.

Our conclusion is not modified in respect of these matters.

**For Pathak H. D. & Associates LLP**

Chartered Accountants  
Firm Reg. No. 107783W/W100593



**Mukesh Mehta**  
Partner  
Membership No. 43495  
UDIN No.: 20043495AAAAGX7791



**Mumbai**  
Date: November 11, 2020

**For Naresh Patadia & Co.**

Chartered Accountants  
Firm Reg. No. 106936W



**Naresh Patadia**  
Proprietor  
Membership No. 35620  
UDIN No.: 20035620AAAAAM3513



**Nagpur**  
Date: November 11, 2020

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(₹ in Lakhs, except per equity share data)							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020							
	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1.	Income						
	a) Revenue from Operations	90582	31189	84203	121771	195127	363218
	b) Other Income	101	157	50	258	340	852
	Total Income	90683	31346	84253	122029	195467	364070
2.	Expenses						
	a) Cost of Materials Consumed	47897	15426	53320	63323	112176	206152
	b) Purchase of Stocks-in-Trade	3080	800	275	3880	528	1055
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(103)	9614	(663)	9511	5834	11422
	d) Employee Benefits Expense	5102	4336	5292	9438	10595	22578
	e) Finance Costs	22425	21628	20845	44053	43496	86736
	f) Depreciation and Amortisation Expense	6722	6645	6870	13367	13667	27634
	g) Consumables, Stores and Spares Consumed	7190	1243	5899	8433	17648	33894
	h) Other Expenses	17869	10513	16805	28382	35842	68171
	Total Expenses	110182	70205	108643	180387	239786	457642
3.	Loss Before Exceptional Items and Tax (1-2)	(19499)	(38859)	(24390)	(58358)	(44319)	(93572)
4.	Exceptional Items (Refer Note 7)	-	-	-	-	-	56817
5.	Loss Before Tax (3-4)	(19499)	(38859)	(24390)	(58358)	(44319)	(150389)
6.	Tax Expenses / (Credits) Including Deferred tax						
	Deferred Tax	(15)	(14)	6	(29)	13	(58)
	Income Tax for Earlier years	(7)	3	-	(4)	-	-
7.	Loss for the period / year (5+6)	(19521)	(38870)	(24384)	(58391)	(44306)	(150447)
8.	Other Comprehensive Income (OCI)						
	(I) Item that will not be reclassified to profit or loss						
	(a) Remeasurement Gain / (Loss) on Defined Benefit Plans	(58)	(57)	19	(115)	38	(230)
	(b) Tax Effect on above	15	14	(6)	29	(13)	58
	(II) Item that will be reclassified to profit or loss						
	Total Other Comprehensive Income (Net of Tax)	(43)	(43)	13	(86)	25	(172)
9.	Total Comprehensive Income for the period / year (7+8)	(19564)	(38913)	(24371)	(58477)	(44281)	(150619)
10.	Paid-up Equity Share Capital (Face Value per share : Rs. 10/- each)	63863	63863	63863	63863	63863	63863
11.	Other Equity excluding Revaluation Reserve						(144522)
12.	Earnings Per Share (of Rs. 10/- each)						
	a) Basic (Not Annualised) *	(3.06)*	(6.09)*	(3.82)*	(9.14)*	(6.94)*	(23.56)
	b) Diluted (Not Annualised) *	(3.06)*	(6.09)*	(3.82)*	(9.14)*	(6.94)*	(23.56)



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## Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- 2 As reported earlier, eight out of twelve bankers of the Company had assigned their fund based debt along with underlying financial documents together with their rights, benefits and obligations in favour of Assets Care & Reconstruction Enterprise Ltd (ACRE) acting in its capacity as trustee of various trusts; accordingly, total assignment till date amounts to Rs. 349069 lakhs constituting 94.23% of the total Principal Fund Based Outstanding
- 3 In the regions where the Company's units operate, the outbreak of COVID-19 virus has been controlled to a large extent. Further the Governmental authorities had announced periodic Unlock guidelines which helped in easing the business activities.  
During the current quarter, all the plants of the Company including Captive Mines recommenced their operations and the demand for the Company's products, particularly for Alloy Steel Rolled products has improved significantly and accordingly the operations of the Company have been correspondingly ramped up. However, the Company is yet to achieve the pre Covid-19 volumes. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business including recoverability of inventories and trade receivables.
- 4 As reported earlier, the Directorate of Enforcement by way of two attachments had provisionally attached the Plant and Machinery under installation at Dagori Integrated Steel Plant situated at Bilha, Bilaspur (Chhattisgarh) and certain property, plant and equipment at Steel Plant Division, Siltara, Raipur to the extent of Rs. 30758 Lakhs for alleged misuse of coal raised from Gare Palma IV/4 coal block in Chhattisgarh. The Adjudicating Authority had confirmed the above provisional attachments. Subsequently, the Appellate Authority stayed both the attachments on an appeal filed by the Company where the matter has been put up for hearing on January 20, 2021. The Company has a good case on merits, is likely to succeed in refuting the allegations and does not expect any material liability on the Company on this account.
- 5 The Company underwent significant financial stress in the last six years due to cancellation of its three captive coal mines, payment of additional levy on mined coal as per the Hon'ble Supreme Court order, Covid-19 related lockdown of business units and its consequent adverse impact on the Company and various other reasons which have resulted in financial constraints to the Company, losses in the operations, wipe out of the net worth and calling back of loans by few of the secured lenders. Further, an appropriate debt restructuring scheme was approved by the super majority of the secured lenders and the Company had complied with the conditions of debt restructuring scheme and got its Master Restructuring Agreement signed by the Lenders.  
However on the directions of Reserve Bank of India (RBI), which had not agreed to the approved debt restructuring scheme being fully implemented within the stipulated time line of December 13, 2017, State Bank of India (SBI), the erstwhile lead secured lender, had filed an application under Section 7 of the Insolvency and Bankruptcy Code, 2016, against the Company claiming an amount of Rs. 51383 Lakhs as default as on November 30, 2017.  
In view of the Status Quo order issued by the Hon'ble Supreme Court on April 16, 2018, the case had been adjourned sine die by the National Company Law Tribunal (NCLT), Mumbai in its hearing dated November 14, 2019. The matter is at pre admission stage in NCLT and would be listed only after the Special Leave Petition (SLP) filed by the Company is disposed of by the Honourable Supreme Court.  
All the lenders of the Company continue to support the operations of the Company. The Company is actively pursuing restructuring of its debts with its lenders. Further the Company has taken active steps for effective and efficient operations including cost reduction. Accordingly the Company continues to prepare its books of account on going concern basis.
- 6 The agreements in respect of non-current borrowings as at September 30, 2020 of Rs 195411 lakhs contains certain restrictive covenants including non-adherence of initial Rupee Term Loan repayment schedule and non-payment of interest thereon, as stipulated and debt service facility ratio. The Company has not complied with the terms of these covenants. The Company has not classified the said long term borrowings to current liabilities as required by Ind AS 1 - "Presentation of Financial Statements". In respect of this, the auditors have issued modified report for the quarter and half year ended September 30, 2020 and also the reports on the financial statements of the earlier years.
- 7 Exceptional items during the year ended 31st March 2020 represent impairment of certain Fixed Assets and Capital Work in Progress of the Company.
- 8 The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.

NAGPUR  
11th November, 2020



For Jayaswal Neco Industries Limited

  
Anand Jayaswal  
Managing Director and CEO  
DIN : 00249864

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## UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in Lakhs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Segment Revenue</b>						
a) Steel	80754	27231	74569	107985	175619	324939
b) Iron & Steel Castings	10290	4154	10517	14444	21442	41493
c) Others	-	0	0	-	1	3
Turnover	91044	31385	85086	122429	197062	366435
Less : Inter Segment Revenue	462	196	883	658	1935	3217
Revenue from Operations	90582	31189	84203	121771	195127	363218
<b>2. Segment Results</b> (Loss before tax)						
a) Steel	3038	(13871)	(3795)	(10833)	(1181)	(6222)
b) Iron & Steel Castings	(43)	(3322)	331	(3365)	508	(378)
c) Others	-	0	(5)	-	(7)	(244)
Total	2995	(17193)	(3469)	(14198)	(680)	(6844)
Less : i) Finance Cost	22425	21628	20845	44053	43496	86736
ii) Other Un-allocable Expenditure	97	84	124	181	240	515
Add : Unallocated Income	28	46	48	74	97	523
Loss Before Exceptional Items and Tax	(19499)	(38859)	(24390)	(58358)	(44319)	(93572)
Less : Exceptional Items	-	-	-	-	-	56817
Loss Before Tax	(19499)	(38859)	(24390)	(58358)	(44319)	(150389)
<b>3. Segment Assets</b>						
a) Steel	510190	514409	601721	510190	601721	533730
b) Iron & Steel Castings	26432	25565	32332	26432	32332	29735
c) Others	41	41	273	41	273	41
d) Unallocated	9014	8211	11011	9014	11011	12699
Total Segment Assets	545677	548226	645337	545677	645337	576205
<b>4. Segment Liabilities</b>						
a) Steel	32254	37973	36879	32254	36879	42965
b) Iron & Steel Castings	5961	4785	6156	5961	6156	5362
c) Others	-	-	-	-	-	-
d) Unallocated	646578	625019	576602	646578	576602	608516
Total Segment Liabilities	684793	667777	619637	684793	619637	656843

### Notes to Segment Information for the Quarter and Half Year Ended 30th September, 2020 :

- As per Indian Accounting Standard 108 'Operating Segments' (Ind-AS 108), the Company has reported 'Segment Information', as described below :
  - Steel Segment is engaged in manufacture and sale of Pig Iron, Billets, Rolled Products including Alloy Steel and Sponge Iron and includes its captive power plants at its units located at Siltara, Raipur and Mining activities in the state of Chhattisgarh and Maharashtra and trading of steel items.
  - Iron and Steel Castings Segment is engaged in manufacture and sale of Engineering and Automotive Castings with production facilities at Nagpur in Maharashtra and Bhilai and Anjora in Chhattisgarh.
  - Other Segment comprises of trading of Coal, Coke and PVC pipes.
- The Company has operations in the identified Geographical Segment.

NAGPUR  
11th November, 2020



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## STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

PARTICULARS	( ₹ In Lakhs)	
	AS AT 30.09.2020	AS AT 31.03.2020
	UNAUDITED	AUDITED
<b>A ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant and Equipment	410974	423088
(b) Capital Work in Progress	4483	5097
(c) Intangible Assets	897	1023
(d) Intangible Assets under Development	3325	3141
(e) Financial Assets		
(i) Other Financial Assets	117	123
(f) Non Current Tax Assets (Net)	135	228
(g) Other Non Current Assets	3837	3461
<b>Total Non Current Assets</b>	<b>423768</b>	<b>436161</b>
<b>2. Current Assets</b>		
(a) Inventories	66376	85386
(b) Financial Assets		
(i) Investments	0	0
(ii) Trade Receivables	26211	35132
(iii) Cash and Cash Equivalents	5564	1197
(iv) Bank Balances other than (iii) above	7664	10443
(v) Loans	-	-
(vi) Other Financial Assets	207	271
(c) Current Tax Assets (Net)	468	1274
(d) Other Current Assets	15419	6341
<b>Total Current Assets</b>	<b>121909</b>	<b>140044</b>
<b>TOTAL ASSETS</b>	<b>545677</b>	<b>576205</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1. EQUITY</b>		
(a) Equity Share Capital	63863	63863
(b) Other Equity	(202979)	(144501)
<b>Total Equity</b>	<b>(139116)</b>	<b>(80638)</b>
<b>2. LIABILITIES</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	200438	213316
(ii) Other Financial Liabilities	17	17
(b) Provisions	25	23
(c) Deferred Tax Liabilities (Net)	-	-
<b>Total Non Current Liabilities</b>	<b>200480</b>	<b>213356</b>
<b>3. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	82211	86724
(ii) Trade Payables		
Total Outstanding due of Micro Enterprises and Small Enterprises	2896	4440
Total outstanding due of Creditors other than Micro Enterprises and Small Enterprises	9860	23663
(iii) Other Financial Liabilities	374502	316623
(b) Other Current Liabilities	6507	4167
(c) Provisions	8337	7870
<b>Total Current Liabilities</b>	<b>484313</b>	<b>443487</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>545677</b>	<b>576205</b>

For Jayaswal Neco Industries Limited

NAGPUR  
11th November, 2020



Aryind Jayaswal  
Managing Director and CEO  
DIN : 00249864



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# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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## UNAUDITED CASH FLOWS STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in Lakhs)

PARTICULARS	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before Tax as per the Statement of Profit and Loss	(58358)	(44319)
<b>ADJUSTED FOR</b>		
Depreciation and Amortisation Expense	13368	13667
(Gain)/Loss on Sale / Discard of Property, Plant and Equipment (Net)	0	-
Loss on Financial Instruments measured at Fair Value through Profit or Loss (Net)	0	-
Account Written Back	(10)	-
Interest Income	(31)	(97)
Finance Costs	44053	43496
Unrealised loss on Foreign Currency Transaction (Net)	8	5
Bad Debts / Advances written off (Net of reversal)	-	17
Provision for Credit Impaired Trade Receivables / Advances	2301	113
Provision for Expected Credit Loss on Trade Receivables	-	209
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1331</b>	<b>13091</b>
<b>ADJUSTED FOR</b>		
Trade and Other Receivables	(2859)	10058
Inventories	19010	4728
Trade and Other Payables	(10107)	(10343)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>7375</b>	<b>17534</b>
Direct Taxes (Paid) / Refund	894	(57)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>8269</b>	<b>17477</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(690)	(2044)
Sale of Property, Plant and Equipment	0	-
Interest Income	101	145
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(589)</b>	<b>(1899)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Lease Liability	(22)	(22)
Repayment of Non Current Borrowings	(250)	(297)
Current Borrowings (Net)	(4512)	1949
Finance Costs	(1121)	(16756)
Margin Money (Net)	2786	(181)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(3119)</b>	<b>(15307)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>4561</b>	<b>271</b>
<b>CASH AND CASH EQUIVALENTS (OPENING BALANCE)</b>	<b>1003</b>	<b>980</b>
Effect of Exchange rate on Cash and Cash Equivalents	0	-
Balance of Cash and Cash Equivalents	5564	1251
<b>CASH AND CASH EQUIVALENTS (CLOSING BALANCE) (NET OF BOOK OVERDRAFT OF RS. NIL AND PREVIOUS PERIOD RS. 217 LAKHS)</b>	<b>5564</b>	<b>1251</b>

NAGPUR  
11th November, 2020



For Jayaswal Neco Industries Limited

Arying Jayaswal  
Managing Director and CEO  
DIN : 00249864

### BRANCH OFFICES :

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