

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
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CIN : L34300HR1983PLC023187

RAIL:SEC:2024

March 16, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : **Clarification on Price Movement**

Dear Sir/Madam,

Please refer to your Email dated 15th March, 2024 regarding clarification on price movement and intimation to the Stock Exchange about the events, information etc. In this connection, we wish to inform you that, we, on regular basis intimate to the Stock Exchanges information/announcements required under Regulation 30 of the the SEBI (LODR) Regulations, 2015 and also the other relevant regulations.

We further wish to inform you that the Company has no role to play in the price movement, market forces are the deciding factor for the same.

This is submitted for your clarification/information please.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS : 2446