

April 25, 2023

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai - 400 001

**The National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 001

**Scrip Code: 524558**

**Scrip Code: NEULANDLAB; Series: EQ**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CRISIL Ratings has upgraded the credit rating assigned to the Company as under:

Type of Credit Rating	Rating	Rating Action
Long Term Rating	CRISIL A/Stable	Upgraded
Short Term Rating	CRISIL A1	Upgraded

This is for your information and records.

Yours faithfully,

**For Neuland Laboratories Limited**

**Sarada Bhamidipati**  
**Company Secretary**