

Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

August 10, 2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 10, 2022, which commenced at 5:00 P.M. and concluded at 5:20 P.M.

The Board of Directors of the Company at its meeting held today, inter-alia:

1. Approved the Unaudited Financial Results (Standalone & Consolidated) ("UFR") for the quarter ended on June 30, 2022, Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of UFR along with the Limited Review Report for the said Financials are enclosed herewith.
2. Approved the holding 30th Annual General Meeting (AGM) of the Company at 11:30 AM on Monday, September 26, 2022, via two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM'), providing e-voting facility to the Members of the Company for the ensuring AGM and appointment of Scrutinizer for e-voting process.
3. Approved closing Register of Members and Share Transfer Books of the Company for the purpose of AGM during the period from Thursday, September 22, 2022 to Monday, September 26, 2022 (both days inclusive).
4. Approved Notice of AGM and related business.

Thanking you.

Yours sincerely,

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]



Encl. as above



DHIRAJ & DHEERAJ

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On consolidated unaudited quarterly Financial Results of the Company for the quarter ended 30th June 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') including its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter ended 30th June 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), (' Listing Regulations').

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the result of the following entities:

- i. Technocraft Tabla Formworks Systems Pvt. Limited
- ii. Shivale Infraproducts Private Limited
- iii. Techno Defence Pvt. Ltd.
- iv. Technocraft Fashions Limited
- v. Technocraft Textiles Private Limited
- vi. Technomatic Packaging Private Limited
- vii. Technocraft Specialty Yarns Limited
- viii. High Mark International Trading , UAE
- ix. Technocraft International Limited UK
- x. Technocraft Trading Spolka , Poland
- xi. Anhui Reliable Steel Company Ltd , China
- xii. AAIT/Technocraft Scaffold Distribution LLC.
- xiii. Technocraft NZ Limited
- xiv. Benten Technologies LLP.



- xv. Technosoft Engineering Projects Limited
- xvi. Technosoft Engineering Inc , USA
- xvii. Technosoft Innovations Inc
- xviii. Technosoft Engineering UK Ltd
- xix. Technosoft GMBH, Germany
- xx. Technosoft Services Inc

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements / financial information of One subsidiary included in the consolidated financial results, whose financial statements / financial information reflect total revenues of Rs.9,849.66 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs.2,315.63 Lakhs (before eliminating inter-company balances) and total comprehensive income of Rs.2,315.63 Lakhs (before eliminating inter-company balances) for the quarter ended on that date, as considered in the consolidated financial results. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion is not modified in respect of this matter

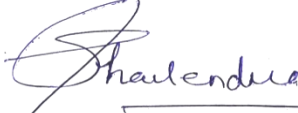
We did not review the financial statements / financial information of Eighteen subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total revenues of Rs.9,271.78 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs.2,977.78 Lakhs (before eliminating inter-company balances) and total comprehensive income of Rs.2,980.40 Lakhs (before eliminating inter-company balances) for the quarter ended on that date, as considered in the consolidated financial results. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter

The consolidated financial results includes the unaudited financial statements/ financial information of One Associate, whose financial statement / financial information reflect Group's share of net profit (loss) of Rs. (0.01) Lakhs and Group's share of total comprehensive loss of Rs. (0.01) Lakhs for the quarter ended 30th June, 2021, as considered in the consolidated financial results. These financial statements / financial information's are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on such unaudited financial statement/financial information. According to the information and explanations given to us by the Management, these financial statements / financial information's are not material to the Group.

Our conclusion is not modified in respect of this matter.

**For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants**



**(Shailendra Dadhich) Partner
Membership No. – 425098
UDIN – 22425098AOSLCH9487**



**Place of Signature: Mumbai
Date: 10th August 2022**



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Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un Audited Consolidated Financial Results for the Quarter ended 30th June 2022

₹ in Lakhs Unless otherwise stated

| Sr. No. | PARTICULARS | Consolidated | | | |
|---------|--|------------------|------------------|------------------|--------------------|
| | | Quarter Ended | | | Year Ended |
| | | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| | | Un-Audited | Un-Audited | Un-Audited | Audited |
| | Continuing Operations | | | | |
| 1 | Revenue from Operations | 53,871.37 | 55,387.67 | 40,506.97 | 1,91,110.50 |
| 2 | Other Income | 405.04 | 1,443.06 | 1,409.68 | 4,744.60 |
| 3 | Total Income | 54,276.41 | 56,830.73 | 41,916.65 | 1,95,855.10 |
| 4 | Expenditure | | | | |
| (a) | Cost of Materials Consumed | 26,185.64 | 23,883.86 | 17,702.86 | 84,412.16 |
| (b) | Purchase of Stock-in-trade | 907.04 | 1,311.48 | 193.24 | 3,790.32 |
| (c) | Change in Inventories of Finished goods, WIP & Stock in trade | (4,268.39) | 347.91 | (2,097.49) | (5,970.47) |
| (d) | Employee benefits expenses | 5,115.88 | 4,588.67 | 4,584.60 | 19,318.08 |
| (e) | Finance Cost | 596.26 | 427.03 | 629.09 | 2,127.09 |
| (f) | Depreciation and Amortisation expenses | 1,476.00 | 1,656.08 | 1,519.05 | 6,291.36 |
| (g) | Other expenses | 15,088.74 | 14,753.30 | 10,319.76 | 50,352.84 |
| | Total Expenses | 45,101.17 | 46,968.33 | 32,851.11 | 1,60,321.38 |
| 5 | Profit from Ordinary activities before Exceptional items , Share of Net Profit / (Loss) of Investment accounted for using Equity Method & Tax | 9,175.24 | 9,862.40 | 9,065.54 | 35,533.72 |
| 6 | Share of Loss in Associate | 0.01 | - | 0.01 | 0.02 |
| 7 | Profit / (Loss) before exceptional Items & tax | 9,175.23 | 9,862.40 | 9,065.53 | 35,533.70 |
| 8 | Exceptional items | - | 14.32 | 171.83 | 473.65 |
| 9 | Profit before tax but after Exceptional Items | 9,175.23 | 9,876.72 | 9,237.36 | 36,007.35 |
| 10 | Tax expenses (net) | | | | |
| | Current Tax | 2,405.51 | 2,691.64 | 2,081.63 | 8,691.00 |
| | Deferred Tax | (390.78) | (9.26) | (31.29) | (140.52) |
| 11 | Net Profit for the Period from Continuing operations | 7,160.50 | 7,194.34 | 7,187.02 | 27,456.87 |
| | Discontinued Operations | | | | |
| 12 | Profit / (Loss) before tax from discontinued operations | 500.00 | 21.44 | (4.68) | (15.75) |
| 13 | Tax expenses / (income) of discontinued operations | 125.84 | 6.39 | (1.17) | (3.97) |
| 14 | Net Profit / (Loss) for the period from discontinued operations | 374.16 | 15.05 | (3.51) | (11.78) |
| 15 | Net Profit / (Loss) for the period from Continuing & Discontinued Operations | 7,534.66 | 7,209.39 | 7,183.51 | 27,445.09 |
| 16 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to Profit or Loss (net of tax) | (54.05) | (267.36) | 20.65 | (205.40) |
| | Items that will be reclassified to Profit & Loss | (8.66) | (177.49) | (179.75) | (172.70) |
| | Total Other Comprehensive Income / (expenses) net of tax | (62.71) | (444.85) | (159.10) | (378.10) |
| 17 | Total Comprehensive Income for the year after tax | 7,471.95 | 6,764.54 | 7,024.41 | 27,066.99 |
| | Net Profit attributable to | | | | |
| | Owners of Equity | 7,121.16 | 7,035.84 | 6,998.04 | 26,739.90 |
| | Non Controlling Interest | 413.50 | 173.55 | 185.47 | 705.19 |
| | Total Comprehensive Income attributable to | | | | |
| | Owners of Equity | 7,105.26 | 6,621.09 | 6,868.41 | 26,417.32 |
| | Non Controlling Interest | 366.69 | 143.45 | 156.00 | 649.67 |
| 18 | Paid-up equity share capital (FV of ₹10 /-per share) | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 |
| 19 | Other Equity (revaluation reserve ₹ NIL) | | | | 1,31,175.19 |
| 20 | Earnings Per Share (EPS) (not annualised) | | | | |
| | Basic and diluted EPS -Continuing Operations (In ₹ , | 27.58 | 28.70 | 28.62 | 109.36 |
| | Basic and diluted EPS -Discontinued Operations (In ₹ , | 1.53 | 0.06 | (0.01) | (0.05) |
| | Basic and diluted EPS -Continuing & Discontinued Operations (In ₹ , | 29.11 | 28.76 | 28.61 | 109.31 |

Notes:

1. The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August 2022. There are no qualifications in the Limited Review Report issued for the Quarter Ended 30th June 2022.

2. The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3) Profit before tax from Discontinued operations amounting to ₹ 500 Lakhs is on account of reversal of impairment loss earlier recognised on Property, Plant & Equipment of discontinued operations.

4) Other expenses includes Loss amounting to ₹ 889.29 Lakhs arising due to Mark to Market Valuation of Investments as at reporting date as per IND AS 109.

5) Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited

Place: Mumbai

Date: 10th August 2022



Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Consolidated Un Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June 2022

₹ In Lakhs

| Particulars | Quarter Ended | | | Year Ended |
|---|--------------------|--------------------|--------------------|--------------------|
| | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 Income from operations | | | | |
| Continuing Operations | | | | |
| a. Drum Closures Division | 15,287.93 | 15,583.20 | 13,648.38 | 58,391.04 |
| b. Scaffoldings Division | 23,251.04 | 23,411.81 | 13,494.78 | 70,732.13 |
| c. Yarn Division | 9,774.86 | 10,861.53 | 8,886.07 | 40,309.86 |
| d. Fabric Division | 6,374.48 | 6,501.32 | 5,795.93 | 25,938.54 |
| e. Engineering & Design - | 3,075.14 | 2,859.57 | 2,439.65 | 10,857.26 |
| f. Others | - | 268.49 | - | 280.61 |
| Total | 57,763.45 | 59,485.92 | 44,264.81 | 2,06,509.44 |
| Less : Inter Segment Revenue | 3,892.08 | 4,098.25 | 3,757.84 | 15,398.94 |
| Total Income from Continuing operations | 53,871.37 | 55,387.67 | 40,506.97 | 1,91,110.50 |
| Discontinued Operations | | | | |
| Power Division | - | - | - | - |
| Less Inter Segment Revenue | - | - | - | - |
| Total Income from Discontinued Operations | - | - | - | - |
| Total Income from Continuing & Discontinued Operations | 53,871.37 | 55,387.67 | 40,506.97 | 1,91,110.50 |
| 2 Segment Results | | | | |
| Profit/(Loss) after Depreciation but Before Finance Cost , Tax & Exceptional Items | | | | |
| a. Drum Closures Division | 4,869.08 | 5,429.20 | 4,990.14 | 20,005.91 |
| b. Scaffoldings Division | 4,984.70 | 3,874.68 | 1,910.92 | 9,128.85 |
| c. Yarn Division | 553.99 | 878.85 | 1,415.16 | 5,011.51 |
| d. Fabric Division | (184.98) | (677.35) | 304.03 | (351.71) |
| e. Engineering & Design - | 472.60 | 559.51 | 527.88 | 2,324.04 |
| f. Others | (0.33) | 62.73 | (0.38) | 74.54 |
| Total | 10,695.06 | 10,127.62 | 9,147.75 | 36,193.14 |
| Less : | | | | |
| i. Finance Cost | 596.26 | 427.03 | 629.09 | 2,127.09 |
| ii. Other un-allocable expenditure net off un-allocable income | 923.56 | (161.81) | (546.88) | (1,467.67) |
| iii Share in Loss of Associate | 0.01 | - | 0.01 | 0.02 |
| Total Profit Before Tax & Exceptional Items from Continuing Operations | 9,175.23 | 9,862.40 | 9,085.53 | 35,533.70 |
| Exceptional Items | - | 14.32 | 171.83 | 473.65 |
| Total Profit before Tax from Continuing Operations but after Exceptional Items | 9,175.23 | 9,876.72 | 9,237.36 | 36,007.35 |
| Gain/ (Loss) from Discontinued Operations (Net of Finance Cost) | | | | |
| Power Division | 500.00 | 21.44 | (4.68) | (15.75) |
| Total Profit / (Loss) before Tax (Continuing & Discontinued Operations) | 9,675.23 | 9,898.16 | 9,232.68 | 35,991.60 |
| 3 Segment Assets | | | | |
| a. Drum Closures Division | 33,500.12 | 31,079.85 | 31,886.44 | 31,079.85 |
| b. Scaffoldings Division | 86,238.02 | 74,802.48 | 65,194.02 | 74,802.48 |
| c. Yarn Division | 32,591.32 | 31,586.18 | 29,030.62 | 31,586.18 |
| d. Fabric Division | 14,814.17 | 13,750.96 | 15,263.83 | 13,750.96 |
| e. Engineering & Design | 5,536.17 | 4,792.67 | 4,462.54 | 4,792.67 |
| f. Power Division-Discontinued Operation | 1,086.50 | 910.26 | 977.07 | 910.26 |
| g. Others | 42.03 | 16.77 | 202.69 | 16.77 |
| Total Segment Assets | 1,73,808.33 | 1,56,939.17 | 1,47,017.21 | 1,56,939.17 |
| Unallocable Assets | 48,740.13 | 54,131.19 | 45,879.94 | 54,131.19 |
| Total Assets | 2,22,548.46 | 2,11,070.36 | 1,92,897.15 | 2,11,070.36 |
| 4 Segment Liabilities | | | | |
| a. Drum Closures Division | 5,918.46 | 7,201.29 | 7,643.96 | 7,201.29 |
| b. Scaffoldings Division | 6,606.21 | 6,835.67 | 10,191.90 | 6,835.67 |
| c. Yarn Division | 2,253.69 | 3,320.82 | 3,743.39 | 3,320.82 |
| d. Fabric Division | 1,989.35 | 1,786.31 | 2,246.56 | 1,786.31 |
| e. Engineering & Design | 1,351.29 | 1,265.73 | 1,603.26 | 1,265.73 |
| f. Power Division-Discontinued Operation | 154.19 | 125.67 | 268.73 | 125.67 |
| g. Others | 36.36 | 37.31 | 41.68 | 37.31 |
| Total Segment Liabilities | 18,309.55 | 20,572.80 | 25,739.48 | 20,572.80 |
| Unallocable Liabilities | 61,304.11 | 55,034.71 | 51,673.06 | 55,034.71 |
| Total Liabilities | 79,613.66 | 75,607.51 | 77,412.54 | 75,607.51 |





DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company for the quarter ended 30th June 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

**To the Board of Directors
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter ended 30th June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants**

**(Shailendra Dadhich) Partner
Membership No. – 425098
UDIN – 22425098AOSMEW1854**



**Place of Signature: Mumbai
Date: 10th August 2022**



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre , 2nd Floor, Opp Tunga Paradise Hotel , MIDC , Andheri (East) , Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un audited Standalone Financial Results for the Quarter ended 30th June, 2022

₹ in Lakhs Unless otherwise stated

| Sr. No. | PARTICULARS | Standalone | | | |
|---------|---|------------------|------------------|------------------|--------------------|
| | | Quarter ended | | | Year Ended |
| | | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| | | Un-Audited | Un-Audited | Un-Audited | Audited |
| | Continuing Operations | | | | |
| 1 | Revenue from Operations | 48,045.62 | 47,732.37 | 34,305.75 | 1,66,690.09 |
| 2 | Other Income | 706.05 | 1,546.25 | 1,405.03 | 4,386.52 |
| 3 | Total Income | 48,751.67 | 49,278.62 | 35,710.78 | 1,71,076.61 |
| 4 | Expenditure | | | | |
| (a) | Cost of Materials Consumed | 25,013.22 | 22,784.91 | 16,886.48 | 80,447.79 |
| (b) | Purchase of Stock-in-trade | 1,258.31 | 1,746.22 | 89.08 | 3,649.23 |
| (c) | Change in Inventories of Finished goods, WIP & Stock in trade | (1,346.32) | (23.97) | (2,029.93) | (3,035.43) |
| (d) | Employee benefits expenses | 2,725.57 | 2,240.65 | 2,450.24 | 10,047.79 |
| (e) | Finance Cost | 487.07 | 339.40 | 512.38 | 1,662.92 |
| (f) | Depreciation and Amortisation expenses | 1,263.44 | 1,440.80 | 1,334.12 | 5,526.12 |
| (g) | Other expenses | 13,696.51 | 13,065.84 | 9,206.01 | 44,739.74 |
| | Total Expenses | 43,097.80 | 41,593.85 | 28,448.38 | 1,43,038.16 |
| 5 | Profit from Ordinary activities before tax & Exceptional Items | 5,653.87 | 7,684.77 | 7,262.40 | 28,038.45 |
| 6 | Exceptional items | - | 736.02 | 171.83 | 1,195.35 |
| 7 | Profit before tax | 5,653.87 | 8,420.79 | 7,434.23 | 29,233.80 |
| 8 | Tax expenses (net) | | | | |
| | Current Tax | 1,696.59 | 2,140.45 | 1,841.02 | 7,243.35 |
| | Deferred Tax | (302.34) | (69.52) | (53.16) | (194.75) |
| 9 | Net Profit for the Period from Continuing operations | 4,259.62 | 6,349.86 | 5,646.37 | 22,185.20 |
| | Discontinued Operations | | | | |
| 10 | Profit / (Loss) before tax from Discontinued operations | 500.00 | 21.44 | (4.68) | (15.75) |
| 11 | Tax expenses / (income) of Discontinued operations | 125.84 | 6.39 | (1.17) | (3.97) |
| 12 | Net Profit / (Loss) for the period from Discontinued operations | 374.16 | 15.05 | (3.51) | (11.78) |
| 13 | Net Profit / (Loss) for the period from Continuing & Discontinued Operations | 4,633.78 | 6,364.91 | 5,642.86 | 22,173.42 |
| 14 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to Profit or Loss (net of tax) | (56.67) | (270.75) | 18.29 | (215.88) |
| | Items that will be reclassified to Profit & Loss | - | - | - | - |
| | Total Other Comprehensive Income / (expenses) net of tax | (56.67) | (270.75) | 18.29 | (215.88) |
| 15 | Total Comprehensive Income for the year after tax | 4,577.11 | 6,094.16 | 5,661.15 | 21,957.54 |
| 16 | Paid-up equity share capital (FV of ₹10 /-per share) | 2,446.17 | 2,446.17 | 2,446.17 | 2,446.17 |
| 17 | Other Equity (revaluation reserve ₹ NIL) | | | | 1,14,765.11 |
| 18 | Earnings Per Share (EPS) (not annualised) | | | | |
| | Basic and diluted EPS -Continuing Operations (In ₹, | 17.41 | 25.95 | 23.08 | 90.69 |
| | Basic and diluted EPS -Discontinued Operations (In ₹, | 1.53 | 0.06 | (0.01) | (0.05) |
| | Basic and diluted EPS -Continuing & Discontinued Operations (In ₹, | 18.94 | 26.01 | 23.07 | 90.64 |

Notes:

1).The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2022. There are no qualifications in the Limited Review Report issued for the Quarter ended 30th June 2022.

2).The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3) Profit before tax from Discontinued operations amounting to ₹ 500 Lakhs is on account of reversal of impairment loss earlier recognised on Property, Plant & Equipment of discontinued operations.

4).Other expenses includes Loss amounting to ₹ 678.04 Lakhs arising due to Mark to Market Valuation of Investments as at reporting date as per IND AS 109.

5). Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

Place: Mumbai
Date: 10th August 2022



For Technocraft Industries (India) Limited

Sh
Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited
Standalone Un Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June 2022

| Particulars | Quarter Ended | | | ₹ in Lakhs |
|---|---------------|-------------|-------------|-------------|
| | 30.06.2022 | 31.03.2022 | 30.06.2021 | Year Ended |
| | Un-Audited | Un-Audited | Un-Audited | 31.03.2022 |
| 1 Income from operations | | | | |
| Continuing Operations | | | | |
| a. Drum Closures Division | | | | |
| b. Scaffoldings Division | 13,674.52 | 13,919.73 | 12,522.82 | 52,270.62 |
| c. Yarn Division | 22,001.24 | 19,939.05 | 11,111.59 | 63,288.42 |
| d. Fabric Division | 9,870.92 | 11,101.03 | 8,596.34 | 40,108.33 |
| Total | 6,352.76 | 6,560.77 | 5,793.94 | 25,982.15 |
| Less : Inter Segment Revenue | 51,899.44 | 51,520.58 | 38,024.69 | 1,81,649.52 |
| Total Income from Continuing operations | 3,853.82 | 3,788.21 | 3,718.94 | 14,959.43 |
| | 48,045.62 | 47,732.37 | 34,305.75 | 1,66,690.09 |
| Discontinued Operations | | | | |
| Power Division | | | | |
| Less : Inter Segment Revenue | - | - | - | - |
| Total Income from Discontinued operations | - | - | - | - |
| | - | - | - | - |
| Total Income from Continued & Discontinued operations | 48,045.62 | 47,732.37 | 34,305.75 | 1,66,690.09 |
| 2 Segment Results | | | | |
| Profit/(Loss) after Depreciation but Before Finance Cost , Tax & Exceptional Items | | | | |
| a. Drum Closures Division | | | | |
| b. Scaffoldings Division | 4,615.79 | 5,084.84 | 4,945.51 | 18,794.53 |
| c. Yarn Division | 1,972.17 | 2,562.75 | 874.71 | 5,020.38 |
| d. Fabric Division | 540.84 | 903.30 | 1,242.58 | 4,861.20 |
| Total | (105.25) | (703.29) | 309.75 | (264.49) |
| Less : | 7,023.55 | 7,847.60 | 7,372.55 | 28,411.62 |
| i. Finance Cost | | | | |
| ii. Other un-allocable expenditure net off un-allocable income | 487.07 | 339.40 | 512.38 | 1,662.92 |
| Total Profit Before Tax from Continuing Operations & Exceptional items | 882.61 | (176.57) | (402.23) | (1,289.75) |
| Exceptional Items | 5,653.87 | 7,684.77 | 7,262.40 | 28,038.45 |
| Total Profit before Tax from Continuing Operations but after Exceptional Items | - | 736.02 | 171.83 | 1,195.35 |
| Gain / (Loss) from Discontinued Operations (net of Finance Cost) | 5,653.87 | 8,420.79 | 7,434.23 | 29,233.80 |
| Power Division | | | | |
| | 500.00 | 21.44 | (4.68) | (15.75) |
| Total Profit / (Loss) before Tax (Continuing & Discontinued Operations) | 6,153.87 | 8,442.23 | 7,429.55 | 29,218.05 |
| 3 Segment Assets | | | | |
| a. Drum Closures Division | | | | |
| b. Scaffoldings Division | 25,082.32 | 24,362.62 | 25,077.88 | 24,362.62 |
| c. Yarn Division | 62,096.27 | 55,762.42 | 45,875.59 | 55,762.42 |
| d. Fabric Division | 31,621.60 | 30,264.80 | 28,189.25 | 30,264.80 |
| e. Power Division-Discontinued Operations | 14,006.89 | 13,058.95 | 15,073.44 | 13,058.95 |
| Total Segment Assets | 1,086.50 | 910.26 | 977.07 | 910.26 |
| Unallocable Assets | 1,33,893.58 | 1,24,359.05 | 1,15,193.23 | 1,24,359.05 |
| Total Assets | 49,859.95 | 52,867.42 | 42,694.59 | 52,867.42 |
| | 1,83,753.53 | 1,77,226.47 | 1,57,887.82 | 1,77,226.47 |
| 4 Segment Liabilities | | | | |
| a. Drum Closures Division | | | | |
| b. Scaffoldings Division | 5,734.82 | 6,608.38 | 7,079.43 | 6,608.38 |
| c. Yarn Division | 8,425.10 | 7,603.47 | 5,466.76 | 7,603.47 |
| d. Fabric Division | 2,766.53 | 3,336.97 | 3,743.39 | 3,336.97 |
| e. Power Division-Discontinued Operations | 1,825.55 | 1,683.20 | 2,246.56 | 1,683.20 |
| Total Segment Liabilities | 154.19 | 125.67 | 268.73 | 125.67 |
| Unallocable Liabilities | 18,906.19 | 19,357.69 | 18,804.87 | 19,357.69 |
| Total Liabilities | 43,058.95 | 40,657.50 | 38,168.06 | 40,657.50 |
| | 61,965.14 | 60,015.19 | 56,972.93 | 60,015.19 |

