

225C, A.J.C BOSE ROAD, KOLKATA - 700 020, INDIA PHONE : 91-33-2290-0964, 2287-9627 / 7557 / 0568 FAX : 2287-8547/2290-7211/2281-3089, 2287-4915(ERO) website : www.mstcindia.co.in - www.mstcecommerce.com

MSTC/CS/SE/71

05th November, 2019

1. The Dy.Manager (Listing) BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400 023. (Scrip Code: 542597) The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex Bandra (E), Mumbai 400 051 (Scrip Code: MSTCLTD)

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation & Disclosure requirements) Regulations 2015.

This is to inform you that MSTC Limited has signed an agreement with Allahabad Bank for development of a dedicated e-Auction platform directly linked with Indian Banking Association, <u>https://ibapi.net</u> portal for sale of NPAs through SARFAESI Act.

The e-Auction platform will be a one of a kind solution where bidder once registered will be able to participate in auctions for all banks. This move will help the banks to monetize NPAs through a streamlined process thereby increasing revenue generation.

This is for your information and records.

Thanking you,

Yours faithfully,

For MSTC Limited

(Ajay Kumar Rai) Company Secretary & Compliance Officer



"हिंदी में पत्र का स्वागत है तथा प्रत्युत्तर शीघ्र दिया जाएगा।" e-commerce certified as ISO/IEC 27001:2013 & ISO 9001:2015 • CMMi Level 3 Appraised

