



**Deep Polymers Limited.**

**Additive Filler Compoundings**

CIN : L25209GJ2005PLC046757



**Date: 20<sup>th</sup> October, 2021**

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001

Dear Sir / Ma'am,

**Sub: Submission of Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2021 along with Limited Review Report**

**Ref: Security Id: DEEP / Code: 541778**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2021 along with Limited Review Report .

Kindly take the same on your record and oblige us.

Thanking You,

For, **Deep Polymers Limited**

A handwritten signature in blue ink, appearing to read "Rameshbhai Patel", is written over the typed name.

**Rameshbhai Patel**  
**Managing Director**  
**DIN: 01718102**



**DEEP POLYMERS LIMITED**  
CIN: L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721  
Unaudited Standalone Financial Results for the Quarter and Half year ended 30 September, 2021

(Rs. In Lakhs Except EPS)

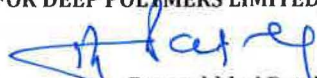
Sr. no	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	Net Sales /Income from Operations	4268.95	765.92	814.37	6716.01	1518.29	3975.51
	Other Operating Income	50.80	10.33	10.99	66.84	21.01	54.86
	<b>Total Income from Operations (Net)</b>	<b>4319.75</b>	<b>776.25</b>	<b>825.36</b>	<b>6782.85</b>	<b>1539.30</b>	<b>4030.37</b>
2	<b>Expenditure</b>						
	Cost of material consumed	3281.69	635.74	566.96	4992.72	1007.84	2893.92
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in Inventories of finished goods, work in progress and stock in trade	-215.46	-47.77	15.11	267.46	80.34	74.65
	Employees cost	89.21	18.09	22.97	143.85	40.93	87.27
	Depreciation	46.17	8.30	11.23	92.33	22.46	41.38
	Finance Cost	0.10	0.01	1.48	0.09	3.28	2.97
	Power and Fuel	67.53	2.60	0.00	81.85	0.00	32.85
	Other Expense	702.71	122.38	86.52	1004.87	154.19	655.21
	<b>Total Expenses</b>	<b>3919.95</b>	<b>689.35</b>	<b>704.27</b>	<b>6048.25</b>	<b>1309.04</b>	<b>3788.25</b>
3	Profit from Operations before other Income and Exceptional Items Tax (3-4)	399.80	86.90	121.09	734.60	230.26	242.12
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from Operations before Exceptional Items Tax	399.80	86.90	121.09	734.60	230.26	242.12
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before Tax	399.80	86.90	121.09	734.60	230.26	242.12
8	Total Tax Expenses	99.95	21.73	30.27	183.65	57.56	59.72
9	Net Profit for the Period From Continuing Operations	299.85	65.17	90.82	550.95	172.70	182.40
17	<b>Details of Equity Shares</b>						
	Paid up Equity Share Capital	118.72	118.72	118.72	118.72	118.72	118.72
	Face Value of Equity Share Capital	10	10	10	10	10	10
	Reserves						
18	Earning Per Share						
	Basic Earning per Share	2.53	0.55	0.77	4.64	1.45	1.54
	Diluted Earning per Share	2.53	0.55	0.77	4.64	1.45	1.54

**Notes:**

- The above Unaudited Financial Statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 20th Oct 2021.
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended Sep 30, 2021 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the second quarter of the financial year.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Master Batch and polymer.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

FOR DEEP POLYMERS LIMITED



  
**Rameshbhai Patel**  
 Managing Director  
 DIN:01718102

Place : Kalol  
Date : 20/10/2021

**DEEP POLYMERS LIMITED**  
CIN: L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District  
Gandhinagar - 382 721

**Unaudited Standalone Statement for Assets and Liabilities**

( In Lakhs)

Particulars	As at 30.09.2021	As at 31.03.2021
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	1544.73	272.80
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible Assets under Development	0.00	0.00
(g) Biological Assets other than Bearer Plants	0.00	0.00
(c) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	872.47	559.12
(d) Deferred Tax Assets (net)	0.00	0.00
(e) Other Non-Current Assets	17.64	9.95
<b>Sub-total - Non Current Assets</b>	<b>2434.84</b>	<b>841.87</b>
<b>2 Current Assets</b>		
(a) Inventories	2024.84	309.82
(b) Financial Assets		
(i) Investment	0.00	
(ii) Trade Receivables	3742.31	1810.62
(iii) Cash and Cash Equivalents	7.51	3.27
(iv) Bank Balances other than (iii) above	559.01	131.81
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other Current Assets	38.58	72.08
<b>Sub-total - Current Assets</b>	<b>6373.05</b>	<b>2317.60</b>
<b>TOTAL - ASSETS</b>	<b>8807.89</b>	<b>3159.47</b>

<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	1187.16	1187.16
(b) Other Equity	2168.77	1542.00
<b>Sub-total - Equity</b>	<b>3355.93</b>	<b>2729.16</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	0.00	0.00
(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.02	0.02
(d) Other Non-Current Liabilities	0.00	0.00
<b>Sub-total - Non Current Liabilities</b>	<b>0.02</b>	<b>0.02</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4765.83	0.00
(ii) Trade Payables	601.10	352.12
(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	0.00	0.00
(b) Other Current Liabilities	0.00	11.38
(c) Provisions	85.01	66.79
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Sub-total - Current Liabilities</b>	<b>5451.94</b>	<b>430.29</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8807.89</b>	<b>3159.47</b>

FOR DEEP POLYMERS LIMITED



*Rameshbhai Patel*  
Rameshbhai Patel  
Managing Director

DIN:01718102

Place : Kalol  
Date : 20/10/2021



**DEEP POLYMERS LIMITED**  
CIN: L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721  
Standalone Statement of Cash Flow for the Period ended 30th September, 2021

Particulars	( In Lakhs)	
	AS ON 30-09-2021	AS ON 31-03-2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	399.80	242.11
Adjustment For :		
Depreciation of property, plant & equipment	46.17	41.38
Finance Cost	0.10	
Interest Income classified as Investing Cash Flows	0.00	0.00
Other Comprehensive Expense	(0.00)	(0.00)
(Profit) / Loss on sale of property, plant & equipment	0.00	0.00
<b>Operating Profit before working capital changes</b>	<b>446.07</b>	<b>283.48</b>
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(1715.02)	127.74
(b) (Increase)/Decrease in Trade Receivables	(1931.69)	95.83
(b) (Increase)/Decrease in Current Assets	33.50	
(c) (Increase)/Decrease in Non-Current Financial Assets	(7.69)	(452.62)
(d) Increase /(Decrease) in Long Term Provisions	0.00	0.00
(e) Increase /(Decrease) in Long Term Borrowings	0.00	(31.74)
(f) Increase /(Decrease) in Short Term Borrowings	4765.83	(73.46)
(g) Increase /(Decrease) in Other Current Liabilities	(11.38)	(2.41)
(h) Increase /(Decrease) in Short Term Provisions	18.22	0.79
(i) Increase /(Decrease) in Trade Payable	248.98	262.98
<b>CASH GENERATED FROM OPERATIONS</b>	<b>1846.82</b>	<b>210.60</b>
Less : (a) Income Tax Paid	(99.95)	(60.00)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>1746.87</b>	<b>150.60</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(a) Purchase of Fixed Assets	(1271.93)	(50.49)
(b) Sale of Fixed Assets	0.00	0.00
(c) Investment	0.00	0.00
(d) Interest Income		
<b>NET CASH INFLOW / ( OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>(1271.93)</b>	<b>(50.49)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(a) Proceeds/( Repayment) from Borrowings	(313.35)	0.00
(b) Subsidy Received	0.00	0.00
(c) Proceeds from Issue of Share Capital		
(d) Interest Paid	(0.10)	0.00
<b>NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)</b>	<b>(313.45)</b>	<b>0.00</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>161.49</b>	<b>100.12</b>
<b>OPENING BALANCE - CASH &amp; CASH EQUIVALENT</b>	<b>405.83</b>	<b>24.97</b>
<b>CLOSING BALANCE - CASH &amp; CASH EQUIVALENT</b>	<b>567.32</b>	<b>125.08</b>

FOR DEEP POLYMERS LIMITED



Rameshbhai Patel  
Managing Director  
DIN:01718102

Place : Kalol  
Date : 20/10/2021



# S. MANDAWAT & CO.

*Chartered Accountants*

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004  
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

## LIMITED REVIEW REPORT

**Independent Auditor's Review Report on Quarterly and half yearly Standalone Unaudited Financial Results of Deep Polymer Limited for period ended September 30, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

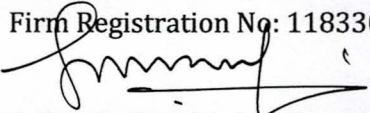
To,  
The Board of Directors  
**Deep Polymer Limited**  
Kalol

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Deep Polymers Limited** ("the Company") for the quarter and half year ended on September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.  
Chartered Accountants  
Firm Registration No: 118330W

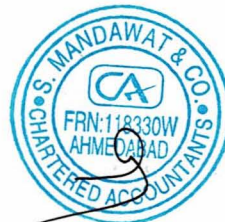
  
Subhash Chandra Mandawat  
Partner

Membership No: 102708

**Date: 20<sup>th</sup> October, 2021**

**Place: Ahmedabad**

**UDIN: 21102708AAAAGD5194**





**DEEP POLYMERS LIMITED**  
CIN: L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721  
Consolidated Unaudited Financial Results for the Quarter and Half year ended 30 September, 2021

(Rs. In Lakhs Except EPS)


Sr. no	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	Net Sales /Income from Operations	4268.95	765.92	814.37	6716.01	1518.29	3975.51
	Other Operating Income	50.80	10.33	10.99	66.84	21.01	54.86
	<b>Total Income from Operations (Net)</b>	<b>4319.75</b>	<b>776.25</b>	<b>825.36</b>	<b>6782.85</b>	<b>1539.30</b>	<b>4030.37</b>
2	<b>Expenditure</b>						
	Cost of material consumed	3281.69	635.74	566.96	4992.72	1007.84	2893.92
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of finished goods, work-in-progress and stock in trade	-267.46	-97.77	15.11	-267.46	80.34	74.65
	Employees cost	89.21	18.09	22.97	143.85	40.93	87.28
	Depreciation	46.17	8.30	11.23	92.33	22.46	41.38
	Finance Cost	0.10	0.01	1.48	0.09	3.28	2.97
	Power and Fuel	67.53	2.60	0.00	81.85	0.00	32.85
	Other Expense	702.71	122.38	86.52	1004.07	154.19	655.21
	<b>Total Expenses</b>	<b>3919.95</b>	<b>689.35</b>	<b>704.27</b>	<b>6048.25</b>	<b>1309.04</b>	<b>3788.26</b>
3	Profit from Operations before other Income and Exceptional Items Tax (3-4)	399.80	86.90	121.09	734.60	230.26	242.11
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from Operations before Exceptional Items Tax	399.80	86.90	121.09	734.60	230.26	242.11
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before Tax	399.80	86.90	121.09	734.60	230.26	242.11
8	Total Tax Expenses	99.95	21.73	30.27	183.65	57.56	59.72
9	<b>Net Profit for the Period From Continuing Operations</b>	<b>299.85</b>	<b>65.17</b>	<b>90.82</b>	<b>550.95</b>	<b>172.70</b>	<b>182.39</b>
10	Share of Profit of associates and joint venture accounted for using equity method	14.51	6.78	0.00	21.29	84.56	0.90
11	<b>Profit for the period</b>	<b>314.36</b>	<b>71.95</b>	<b>90.82</b>	<b>572.24</b>	<b>257.26</b>	<b>183.29</b>
12	<b>Details of Equity Shares</b>						
	Paid up Equity Share Capital	118.72	118.72	118.72	118.72	118.72	118.72
	Face Value of Equity Share Capital	10	10	10	10	10	10
	Reserves						
13	<b>Earning Per Share</b>						
	Basic Earning per Share	2.65	0.61	0.77	4.82	2.17	1.54
	Diluted Earning per Share	2.65	0.61	0.77	4.82	2.17	1.54

**Notes:**

- The above Unaudited Financial Statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended Sep 30, 2021 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Master Batch and polymer.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

FOR DEEP POLYMERS LIMITED



  
**Rameshbhai Patel**  
 Managing Director  
 DIN:01718102

Place : Kalol  
Date : 20/10/2021

DEEP POLYMERS LIMITED  
CIN: L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District  
Gandhinagar - 382 721

Unaudited Consolidated Statement for Assets and Liabilities

PDF

BSE

(<sup>^</sup> In Lakhs)

Particulars		As at 30.09.2021	As at 31.03.2021
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1544.73	272.80
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible Assets under Development	0.00	0.00
	(g) Biological Assets other than Bearer Plants	0.00	0.00
	(c) Financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	872.47	559.12
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Other Non-Current Assets	17.64	9.95
	(f) Investment in Associate Company	282.97	268.46
	<b>Sub-total - Non-Current Assets</b>	<b>2717.81</b>	<b>1110.33</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	2024.84	309.82
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	3742.31	1810.62
	(iii) Cash and Cash Equivalents	7.51	3.27
	(iv) Bank Balances other than (iii) above	559.81	121.81
	(v) Loans	0.00	0.00
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	38.58	72.08
	<b>Sub-total - Current Assets</b>	<b>6373.05</b>	<b>2317.60</b>
	<b>TOTAL - ASSETS</b>	<b>9090.86</b>	<b>3427.93</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1187.16	1187.16
	(b) Other Equity	2451.74	1810.46
	<b>Sub-total - Equity</b>	<b>3638.90</b>	<b>2997.62</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	0.02	0.02
	(d) Other Non-Current Liabilities	0.00	0.00
	<b>Sub-total - Non Current Liabilities</b>	<b>0.02</b>	<b>0.02</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4765.83	0.00
	(ii) Trade Payables	601.10	352.12
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	0.00	0.00
	(b) Other Current Liabilities	0.00	11.38
	(c) Provisions	85.01	66.79
	(d) Current Tax Liabilities (Net)	0.00	0.00
	<b>Sub-total - Current Liabilities</b>	<b>5451.94</b>	<b>430.29</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9090.86</b>	<b>3427.93</b>

FOR DEEP POLYMERS LIMITED



Rameshbhai Patel  
Managing Director  
DIN:01718102

Place : Kalol  
Date : 20/10/2021



## DEEP POLYMERS LIMITED

CIN: L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721

Consolidated Statement of Cash Flow for the Period ended 30th September, 2021

(₹ In Lakhs)

Particulars	AS ON 30-09-2021	AS ON 31-03-2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	399.80	242.11
Adjustment For :		
Depreciation of property, plant & equipment	46.17	41.38
Finance Cost	0.10	
Interest Income classified as Investing Cash Flows	0.00	0.00
Other Comprehensive Expense	(0.00)	(0.00)
(Profit) / Loss on sale of property, plant & equipment	0.00	0.00
<b>Operating Profit before working capital changes</b>	<b>446.07</b>	<b>283.48</b>
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(1715.02)	127.74
(b) (Increase)/Decrease in Trade Receivables	(1931.69)	95.83
(b) (Increase)/Decrease in Current Assets	33.50	
(c) (Increase)/Decrease in Non-Current Financial Assets	(7.69)	(452.62)
(d) Increase /(Decrease) in Long Term Provisions	0.00	0.00
(e) Increase /(Decrease) in Long Term Borrowings	0.00	(31.74)
(f) Increase /(Decrease) in Short Term Borrowings	4765.83	(73.46)
(g) Increase /(Decrease) in Other Current Liabilities	(11.38)	(2.41)
(h) Increase /(Decrease) in Short Term Provisions	18.22	0.79
(i) Increase /(Decrease) in Trade Payable	248.98	262.98
<b>CASH GENERATED FROM OPERATIONS</b>	<b>1846.82</b>	<b>210.60</b>
Less :(a) Income Tax Paid	(99.95)	(60.00)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>1746.87</b>	<b>150.60</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(a) Purchase of Fixed Assets	(1271.93)	(50.49)
(b) Sale of Fixed Assets	0.00	0.00
(c) Investment	0.00	0.00
(d) Interest Income		
<b>NET CASH INFLOW / ( OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>(1271.93)</b>	<b>(50.49)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(a) Proceeds/( Repayment) from Borrowings	(313.35)	0.00
(b) Subsidy Received	0.00	0.00
(c) Proceeds from Issue of Share Capital		
(d) Interest Paid	(0.10)	0.00
<b>NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)</b>	<b>(313.45)</b>	<b>0.00</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>161.49</b>	<b>100.12</b>
<b>OPENING BALANCE - CASH &amp; CASH EQUIVALENT</b>	<b>405.83</b>	<b>24.97</b>
<b>CLOSING BALANCE - CASH &amp; CASH EQUIVALENT</b>	<b>567.32</b>	<b>125.08</b>

FOR DEEP POLYMERS LIMITED



Rameshbhai Patel  
Managing Director  
DIN:01718102

Place : Kalol  
Date : 20/10/2021





# S. MANDAWAT & CO.

*Chartered Accountants*

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004  
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

## LIMITED REVIEW REPORT

**Independent Auditor's Review Report on Quarterly and half yearly Consolidated Unaudited Financial Results of Deep Polymer Limited for period ended September 30, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations. 2015**

To,  
The Board of Directors  
**Deep Polymer Limited**  
**Kalol**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Deep Polymers Limited** ("the Company") for the quarter and half year ended on September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.  
Chartered Accountants  
Firm Registration No: 118330W

Subhash Chandra Mandawat  
Partner

Membership No: 102708

**Date: 20<sup>th</sup> October, 2021**

**Place: Ahmedabad**

**UDIN: 21102708AAAAGE5680**

