

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001
Ph: 22481186, 22201338 E-mail: csubhajitmukherjee@gmail.com
CIN: L45203WB1986PLC040417

September 4, 2024

To,
The Manager, Listing Compliance
BSE Ltd, Mumbai
25th Floor, PhirozeJeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

Sub: Annual Report - Compliances under Regulation 34(1)
Ref: Cindrella Hotels Ltd, Script Code 526373

Dear Sir,

Please be informed you that the 38th Annual General Meeting of the Company is scheduled to be held on September 28, 2024 at 12.30 pm through Video-Conferencing / Other Audio - Visual Means (OAVM).

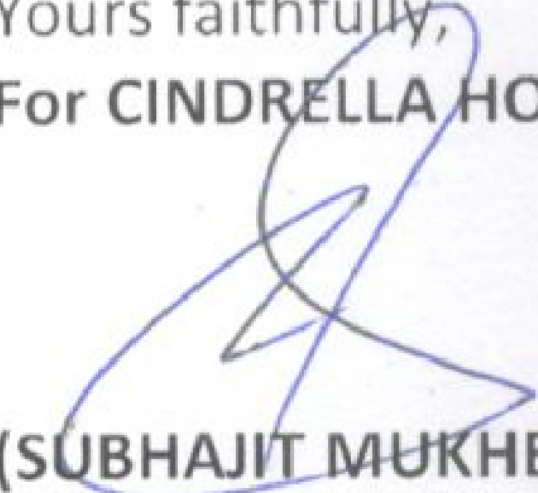
Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the copy of Annual Report for the FY 2023-24.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to further inform you that the Register of Members and the Share Transfer Books of the Company shall remain closed from September 23, 2024 to September 28, 2024 (both days inclusive).

We request you to please take the same on record and oblige.

Thanking You,

Yours faithfully,
For CINDRELLA HOTELS LTD


(SUBHAJIT MUKHERJEE)
COMPANY SECRETARY & COMPLIANCE OFFICER

Cindrella Hotels Ltd.

Company Secretary
Compliance Officer

Encl: a/a

Admn. Office: TheCindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone: 2547136, 2544130 Fax: 2216037 E-mail: cindrela@bsnl.in



ANNUAL REPORT 2023-2024

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001

Ph: 22481186, 22201338 E-mail: thecindrellahotels@gmail.com

CIN: L45203WB1986PLC040417

web: www.cindrellahotels.com, <http://www.cindrellahotelsltd.com>

Board of Directors :

Smt Sangita Devi Baid – Chairman

Sri Vivek Baid – Managing Director

Sri Rajendra Lakhota – Independent Director

Sri Sanjay Agarwal – Independent Director

Registered Office:

9, Mangoe Lane, 3rd Floor, Kolkata-700 001

Ph: 22481186, 22201338 E-mail: thecindrellahotels@gmail.com

Auditors :

Agarwal Mahesh Kumar & Co., Chartered Accountants

Maitra Bhawan, 2nd Floor

Sevoke Road

Siliguri 734001

Mem No : 067003

FR No 319154E

Email: mkcclient@gmail.com

Bankers :

Axis Bank Ltd, Siliguri

State Bank of India, Siliguri

Hotel at:

3rd Mile, Sevoke Road , Siliguri 734008 Dt Jalpaiguri

Phone: 0353-2547136/2544130, 2546581 Fax: 0353-2531173

E-mail: thecindrellahotels@gmail.com

web: www.cindrellahotels.com, <http://www.cindrellahotelsltd.com>

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NOTICE

To,
The Shareholders,

NOTICE is hereby given that the 38th Annual General Meeting of **CINDRELLA HOTELS LTD.** will be held on Saturday, the 28th day of September, 2024 at 12:30 pm through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") to transact the following business.

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2024 and the Statement of Profit & Loss Account for the year ended on that date (Financial Statements) together with the Auditors and Directors report thereon.
2. To appoint a Director in place of Smt Sangita Devi Baid (DIN 00359298) who retires by rotation and, being eligible, offers herself for re-appointment.
3. To declare dividend of Re. 1/- (Rupees One only) per equity share for the Financial Year ended 31st March, 2024.

AS SPECIAL BUSINESS:

4. To appoint Shri Anup Kumar Bhattacharya (DIN 08207103) as a Non-executive Independent Director of the Company for an initial term of 5 (five) years and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualifications of Directors) Rules, 2014, including any statutory modification(s) or re-enactment thereof, for the time being in force and the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment, modification, variation, or re-enactment, thereof for the time being in force, Shri Anup Kumar Bhattacharya (DIN 08207103), in respect of whom the Company has received a notice from the member in writing, under section 160 of the Companies Act, 2013 proposing his candidature for the office of Non-executive Independent Director of the Company, be and is hereby appointed as a Non-executive Independent Director of the Company, not liable to retire by rotation, for an initial term of five consecutive years from September 28, 2024 up to September 27, 2029 or up to the date of AGM to be held for the year 2029, whichever is later."

5. To appoint Shri Sunil Choraria (DIN 00015449) as a Non-executive Independent Director of the Company for an initial term of 5 (five) years and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualifications of Directors) Rules, 2014, including any statutory modification(s) or re-enactment thereof, for the time being in force and the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment, modification, variation, or re-enactment, thereof for the time being in force, Shri Sunil Choraria (DIN 00015449), in respect of whom the Company has received a notice from the member in writing, under section 160 of the Companies Act, 2013 proposing his candidature for the office of Non-executive Independent Director of the Company, be and is hereby appointed as a Non-executive Independent Director of the Company, not liable to retire by rotation, for an initial term of five consecutive years from September 28, 2024 up to September 27, 2029 or up to the date of AGM to be held for the year 2029, whichever is later."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution**:

"RESOLVED THAT in accordance with the provisions of sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) Shri Vivek Baid (DIN 00437542) be re-appointed as Managing Director of the Company, for a period of 5 (five) years, with effect from September 28, 2024 up to September 27, 2029 or up to the date of AGM to be held for the year 2029, whichever is later, at **NIL** remuneration as elucidated in the explanatory statement."

By the order of the Board

Subhajit Mukherjee
Company Secretary

Place: KOLKATA
Dated: 16-08-2024

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: thecindrellahotels@gmail.com
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NOTES

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through VC / OAVM. The AGM shall be deemed to be held at the Registered Office of the Company.
2. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to in this Notice.
3. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company’s Registrars and Transfer Agents, NICHE TECHNOLOGIES PVT. LTD, 3A Auckland Place, 7th Floor, Room No 7A & 7B, Kolkata 700017 for assistance in this regard.
4. Corporate Members are required to send a certified copy of the Board Resolution through email to cs.somenath@gmail.com , with a copy marked to helpdesk.evoting@cdslindia.com pursuant to Section 113 of the Companies Act, 2013, authorizing their representatives to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting on their behalf at the Annual General Meeting or any adjournment thereof.
5. A brief resume of each of the directors proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between Directors inter se and Key Managerial Personnel as stipulated under Regulation 36 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and Clause 1.2.5 of Secretarial Standards-2 on General Meetings, are provided in details of Directors seeking Appointment/ Reappointment at the Annual General Meeting is annexed herewith as **Annexure I**.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Registrar and Transfer Agent / Company.
7. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to all those members whose e-mail IDs are registered with the Company/Depository Participant(s) for communication purposes. Members are requested to support Green initiative by registering/updating their e-mail addresses with the Depository Participant (in case of shares in dematerialized form) or with NICHE TECHNOLOGIES PVT. LTD, 3A Auckland Place, 7th Floor, Room No 7A & 7B, Kolkata 700017 (in case of Shares held in physical form).
8. Members may also note that the Notice of the 38th Annual General Meeting and the Annual Report for FY 2023-24 will be available on the Company’s website <http://www.cindrellahotelsltd.com> for their download and also on the website of Central Depository Services (India) Limited viz. www.evotingindia.com and website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. For any communication, the shareholders may send a request to the Company’s investor e-mail id: cssubhajitmukherjee@gmail.com .
9. The Register of Directors and Key Managerial Personnel and their Shareholdings, maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act and any other documents referred to in the accompanying Notice, shall be made available for inspection in

accordance with the applicable statutory requirements based on the requests received by the Company at cssubhajitmukherjee@gmail.com.

10. The Register of Members & Share transfer Books of the Company will remain closed from 23rd September, 2024 to 28th September, 2024 (Both days inclusive) for the purpose of the AGM.
11. In case of joint holders, only such joint holder who is named first in the order of names will be entitled to vote.
12. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
13. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
14. Members are requested to notify any change in their address at the earliest quoting their registered folio number. Change of address in respect of shares held in demat form is required to be intimated to the Concerned Depository Participant.
15. Shareholders are requested to send all correspondence in respect of shares held by them to the Company's Registrars & Share Transfer Agents (RTA), viz NICHE TECHNOLOGIES PVT. LTD, 3A Auckland Place, 7th Floor, Room No 7A & 7B, Kolkata 700017.
16. The Members seeking any information or clarification with regards to accounts or operation at the AGM are requested to write to the Company, at least seven days prior to the date of the meeting, so as to enable the management to keep the information ready.
17. In terms of requirements of the Companies Act, 2013 and the relevant Rules, the Company has fixed 21st September, 2024 as the '**Cut-off Date**'. The remote e-voting /voting rights of the shareholders/ beneficial owners shall be reckoned on the equity shares held by them as on the Cut-off Date i.e. 21st September, 2024 only. The e-voting module shall be disabled by CSDL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting shall be able to exercise their voting rights in the meeting.
18. Shri Somnath Ganguly, Practicing Company Secretary (Membership No. ACS 12702; COP: 4663) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
19. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website <http://cindrellahotelsltd.com> and on the website of CDSL. The same will be communicated to the stock exchanges where the company shares are listed viz. The BSE Limited and The Calcutta Stock Exchange Limited.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING
CDSL e-Voting System – Fore-voting and Joining Virtual meetings

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at <http://cindrellahotelsltd.com>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGSARE AS UNDER:

- (i) The voting period begins on **25-9-2024** and ends on **27-9-2024**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **21-9-2024** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

	<ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant CINDRELLA HOTELS LTD on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs.somenath@gmail.com (designated email address by

company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at csubhajitmukherjee@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY /DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: thecindrellahotels@gmail.com
CIN: L45203WB1986PLC040417

Explanatory Statement in respect of the special businesses pursuant to the provisions of Section 102 of the Companies Act, 2013:

Item no. 4

The Company is required to appoint Independent Director because of the end of tenure of one existing Independent Director. In this regard, the Company has received a notice from a member in writing, under section 160 of the Companies Act, 2013 proposing the candidature of Shri Anup Kumar Bhattacharya for the office of Non-executive Independent Director of the Company.

In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, it is being proposed that Shri Anup Kumar Bhattacharya (DIN 08207103) be appointed as Non-executive Independent Director, not liable to retire by rotation, on the Board of the Company for a second term of five consecutive years from September 28, 2024 up to September 27, 2029 or up to the date of AGM to be held for the year 2029, whichever is later.

Details of Shri Anup Kumar Bhattacharya are provided in the "Annexure" to the Notice.

Shri Anup Kumar Bhattacharya is a Chartered Accountant with more than 25 years of expertise in auditing, business processes and corporate financial matters.

Your Board recommends the resolutions to be passed as Special Resolution as set out in Item no. 4 for your approval.

None of the Directors, Key Managerial Persons (KMPs) of the Company or any relatives of such Director or KMPs, are in any way concerned or interested financially or otherwise in the proposed Resolution.

Item no. 5

The Company is required to appoint Independent Director because of the end of tenure of one existing Independent Director. In this regard, the Company has received a notice from a member in writing, under section 160 of the Companies Act, 2013 proposing the candidature of Shri Sunil Choraria for the office of Non-executive Independent Director of the Company.

In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, it is being proposed that Shri Sunil Choraria (DIN 00015449) be appointed as Non-executive Independent Director, not liable to retire by rotation, on the Board of the Company for a second term of five consecutive years from September 28, 2024 up to September 27, 2029 or up to the date of AGM to be held for the year 2029, whichever is later.

Details of Shri Sunil Choraria are provided in the "Annexure" to the Notice.

Shri Sunil Choraria is a qualified Company Secretary, MBA and IP with more than 25 years of experience in business and professional services, having handled compliance of listed companies, turn around management, NBFC regulations, Ind-AS, Valuation & Information Technology issues and as Insolvency Professional & PCS .

Your Board recommends the resolutions to be passed as Special Resolution as set out in Item no. 5 for your approval.

None of the Directors, Key Managerial Persons (KMPs) of the Company or any relatives of such Director or KMPs, are in any way concerned or interested financially or otherwise in the proposed Resolution.

CINDRELLA HOTELS LIMITED

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DETAILS OF DIRECTOR(S) SEEKING APPOINTMENT /RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Name of Director	SANGITA DEVI BAID	ANUP KUMAR BHATTACHARYA	SUNIL CHORARIA
DIN	00359298	08207103	00015449
Date of Birth	20/07/1950	30/01/1956	18/04/1972
Date of Appointment/Re-appointment	04/07/2012 (Re-designated as Chairman)	25/09/2019 - Proposed appointment as a Non-executive Independent Director of the Company, not liable to retire by rotation, for an initial term of five consecutive years from September 28, 2024 up to September 27, 2029 or up to the date of AGM to be held for the year 2029, whichever is later."	28/09/2024- Proposed appointment as a Non-executive Independent Director of the Company, not liable to retire by rotation, for an initial term of five consecutive years from September 28, 2024 up to September 27, 2029 or up to the date of AGM to be held for the year 2029, whichever is later."
Qualification	NA	Chartered Accountant	B COM (H), PGDBM (IIM-C) AND CS (ICSI)
Expertise in specific functional Area	More than 30 years experience in Company management processes and administration.	Chartered Accountant with more than 25 years of experience in, auditing, business processes and corporate financial matters.	25+ years of experience in business and professional services, having handled compliance of listed companies, turn around management, NBFC regulations, Ind-AS, Valuation & Information Technology issues. Currently offering professional services as Insolvency Professional & PCS.
Board membership of other Companies as on March 31 2021	1. Cindrella Financial Services Ltd. 2. Arrow Hotel and Resorts Ltd. 3. Cindrella Tea Ltd. 4. Sagarmal Dhanraj Ltd.	NIL	NIL
Membership/ Chairmanships of Committees of other Companies Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee	Cindrella Financial Services Ltd. Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee	NIL	NIL
No. of shares held in the Company	1,26,010	NIL	NIL

CINDRELLA HOTELS LIMITED
DIRECTORS' REPORT

To
The Members

Your directors hereby present the 38th Annual Report together with Audited Accounts of the Company for the year ended 31st March, 2024.

FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY

FINANCIAL RESULTS	Rs. in Lacs	
	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
Revenue from operations	812.39	800.24
Other Income	7.96	272.60
Total Revenue from operations	820.35	1072.84
Profit before Financial Expenses, Depreciation and Taxation	126.31	404.97
Add: Exceptional Item	0.00	0.00
Profit after Exceptional Item	126.31	404.97
Less: Financial expenses	6.46	4.02
Operating profit before Depreciation & Taxation	119.85	400.95
Less: Depreciation	92.39	81.60
Profit before Tax	27.46	319.35
Less: Tax expenses	Current Year	8.33
	Deferred Tax Assets (Net)	-46.51
Profit after Taxation	65.64	257.70

OPERATIONS

The Company's total revenue is Rs. 820.35 lacs for the year ended March 31, 2024 as against Rs. 1072.84 lacs for the year ended March 31, 2023.

The Company's profit after tax is Rs. 65.64 lacs for the year ended March 31, 2024, as compared to the profit of Rs. 257.70 lacs for the year ended March 31, 2023.

DIVIDEND

The Board of Directors of the Company recommends a Dividend of Re. 1/- (Rupee One only) per equity share of Rs.10/- (Rupees ten only) each for the year ended 31st March, 2024, for the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Section 124 of the Companies Act, 2013, read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended, mandate the companies to transfer the dividend that has remained unclaimed/un-encashed for a period of seven years from the unpaid dividend account to the Investor Education and Protection Fund (IEPF). Further, the Rules also mandate that the shares on which dividend has not been claimed or encashed for seven consecutive years or more be transferred to the IEPF.

The following table provides a list of years for which unclaimed dividends and their corresponding shares would become eligible to be transferred to the IEPF on the dates mentioned below:

Year	Type of dividend	Dividend per share (In ₹.)	Date of declaration	Due date for transfer to IEPF
2022-23	Final	1.00	September 20, 2023	October 19, 2030

MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors met during the year under review as follows:

Date	No. of Directors present
30/05/2023	4
14/08/2023	4
14/11/2023	4
13/02/2024	4

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 14th August, 2023 and 13th February, 2024.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan, guarantee or investment made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

DEPOSITS

During the year under review, the Company did not accept any deposits from the public.

RELATED PARTY TRANSACTION:

All the related party transactions entered into during the financial year were at arm's length basis and were in the ordinary course of business. There is no conflict of interest and none of these transactions have any possibility of being detrimental to the interests of the Company. Your Company had not entered into any transactions with related parties which are specified under clauses (a) to (g) of Section 188(1) of the Companies Act, 2013 or could be considered material in terms of Section 188 of the Companies Act, 2013. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC 2 is not applicable.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

As per Regulation 15(2) of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirements regarding Risk Management Committee/ Policy do not apply to your Company. However, the Directors oversee these matters.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Your Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

MANAGEMENT DISCUSSION AND ANALYSIS AND CORPORATE GOVERNANCE REPORT

The Management Discussion and Analysis is provided later and forms part of this Annual Report.

As per Regulation 15(2) of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirements regarding disclosures with respect to Corporate Governance and the Declaration signed by the chief executive officer stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management and the Compliance certificate from either the auditors or practicing company secretaries regarding compliance of conditions of corporate governance to be annexed with the directors' report do not apply to your Company.

However, a separate report on Corporate Governance is furnished pursuant to the Company's desire to continue to follow proper Corporate Governance policies.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservation or adverse remark made by the Statutory Auditors and/or the Secretarial Auditor in their respective reports.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Nomination and Remuneration Committee of the Company constituted as per provisions of Section 178(1) of the Companies Act, 2013 oversees matters relating to the same.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with 134(3)(a) of the Companies Act, 2013 and proviso to rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return as on 31st March 2024 is available at the Company's website at <http://cindrellahotelsltd.com>

DIRECTORS & KEY MANAGERIAL PERSONNEL

During the year under review, in accordance with the provisions of section 152(5) of the Companies Act, 2013 read with the Articles of Association of the company, Smt. Sangita Devi Baid (DIN 00359298) is liable to retire by rotation and being eligible has offered herself for re-appointment.

Shri Rajendra Lakhota (DIN 00163156) and Shri Sanjay Kumar Agarwal (DIN 00928946) shall retire from office as Non-executive Independent Directors on the Board of the Company on the date of AGM to be held for the year 2024.

Shri Anup Kumar Bhattacharya (DIN 08207103) and Shri Sunil Choraria (DIN 00015449) are proposed to be appointed as Non-executive Independent Director, not liable to retire by rotation in order to maintain the proportion of independent directors on the Board of Directors of the Company. Proposals for their respective appointments have been received from shareholders.

Shri Vivek Baid (DIN 00437542) is proposed to be re-appointed as Managing Director of the Company for a period of 5 (five) years, with effect from September 28, 2024 up to September 27, 2029 or up to the date of AGM to be held for the year 2029, whichever is later, at **NIL** remuneration.

As per Regulation 15(2) of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions regarding the composition of the Board of Directors and the constitution and composition of various Committees of the Board inter alia do not apply to your Company. However, the Company complies with the provisions of the Companies Act, 2013 in this regard.

The Independent Directors have given declarations to the Company regarding fulfillment of criteria of independence as required under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

OTHER BOARD AND MANAGEMENT MATTERS

Particulars relating to company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178 and those indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors and details of the various committees of the Board are given in the Corporate Governance Report and forms part of this report. None of the Directors are in receipt of any remuneration from the Company.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company's internal control systems are commensurate with the nature of its business and the operations.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Associates, Subsidiaries and Joint Ventures.

AUDITORS

The Statutory Auditors of the Company M/s Agarwal Mahesh Kumar & Co., Chartered Accountants (FRN: 319154E) who were appointed at the AGM held in 2022 for a term of 5 years to hold office up to the conclusion of the Annual General Meeting for the year ended 31.03.2027 shall continue in office as Statutory Auditors of the Company.

The notes on account referred to in the Auditor's Report are self explanatory and therefore do not call for any further comments u/s 134 of the Companies Act, 2013.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The particulars in respect of the above are included in the Corporate Governance Report, which forms part of this report.

SECRETARIAL AUDITOR

The Board has appointed Sri Somnath Ganguly, Company Secretary in Whole-time Practice under the provisions of section 204 of the Companies Act, 2013 and the Rules made there under to carry out the Secretarial Audit for the year ended 31st March, 2024. The report of the Secretarial Auditor is attached to and forms part of this report.

SECRETARIAL STANDARDS

During the year under review, the Company has complied with applicable Secretarial Standards.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, none of the employees are in receipt of the remuneration which is in excess of the limits as specified in the regulation. Disclosures pertaining to remuneration and other details as required under Section 197(12) read with Rule 5(1) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are enclosed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company remains committed to increasing energy-efficiency and environment conservation and protection and strives to implement power saving and emission control measures in all spheres of activity.

There was no foreign exchange inflow or Outflow during the year under review.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme and ESOS referred to in this Report.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Your Directors further state that during the year under review there were no complaints related to sexual harassment received by its Internal Complaints Committee, constituted pursuant to the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, which is responsible for redressal of complaints related to sexual harassment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(5) of the Companies Act, 2013, with respect to the Directors' Responsibilities Statement, it is hereby confirmed that;

- i) in the preparation of the annual accounts for the financial year ended March 31, 2024, the applicable Accounting Standards have been followed along with proper explanations relating to material departures;
- ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit or loss of the Company for the said period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the directors had prepared the annual accounts for the financial year ended March 31, 2024 on a "going concern" basis;
- v) they have laid down internal financial controls in the company that are adequate and were operating effectively and
- vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

ACKNOWLEDGEMENT:

Your Directors acknowledge the co-operation extended by the various Government Authorities, Bankers, Business Associates, Members and Guests. Your Directors also place on record their sincere appreciation of the services rendered by the employees at all levels.

For & on behalf of the Board

Smt Sangita Devi Baid
Chairman
(DIN 00359298)

Sri Vivek Baid
Managing Director
(DIN-00437542)

Place: Siliguri

Dated: 16th August 2024.

Registered Office:

9, Mangoe Lane, 3rd Floor, Kolkata-700001.

MANAGEMENT DISCUSSIONS AND ANALYSIS

INDUSTRY STRUCTURE AND DEVELOPMENTS:

Cindrella Hotels Limited is a listed entity involved in hospitality, travel and tourism sector and operating a hotel of considerable repute at Siliguri in north Bengal and its sphere of business activities also encompassing Darjeeling district, state of Sikkim and Bhutan. A portion of its revenues also comes from sale of food and beverages at its restaurant and operation of health club, park rental for marriages and other occasions, which are all clubbed into the sale of services category. It is also engaged in the business of selling tour packages to both domestic and international travelers.

OPPORTUNITIES AND THREATS:

The Company has successfully taken advantage of the increased tourist interest and inflow by developing/offering attractive travel packages at lucrative rates for both domestic and foreign visitors.

The Company saw the possibility of boosting its earnings from occasions such as marriage receptions, fairs etc. over and above the rentals. In order to maximize its earnings, the Company has put more emphasis on expanding its own catering business at various occasions/events.

Natural disasters and probable political disturbances remain an imminent threat for the Company's business.

OUTLOOK:

The season falling under the F.Y. 2023-24 began on a positive note with expected tourist inflow into the region resulting in fairly positive earnings for the Company in the summer season of 2023. Though business was adversely impacted due to the unexpected sudden and severe flooding of a significant portion of Sikkim and Kalimpong district due to Teesta river dam burst, the rapid and effective repair work led to restoration of the road network. Due to this, the outlook for the current year outlook remains positive.

RISKS AND CONCERNS:

The company's objectives, projections, estimates and expectations as stated herein are in the nature of 'forward looking statements' within the meaning applicable under the securities laws and regulations. As 'forward looking statements' are based on certain assumptions and expectations of future events over which the company exercises no control, the company cannot guarantee their accuracy nor can it warrant that the same will be realized by the company. Actual results could differ materially from those expressed or implied. Significant factors that could make a difference to the company's operations include domestic and international economic and political conditions affecting the industry, changes in foreign exchange rates, government regulations, tax regimes and other statutes.

SEGMENT-WISE PERFORMANCE:

This is not applicable in the area of operations of your company.

INTERNAL CONTROL SYSTEMS AND ADEQUACY :

The Company has proper internal controls systems and its adequacy has been reported by its auditors in their report. The company's internal control systems are commensurate with the nature of its business and the operations. Systems have been put in place to ensure that all the assets of the Company are safeguarded and protected against any loss and that all the transactions are properly authorized, recorded and reported. The Board duly considers and takes appropriate action on the recommendations made by the statutory auditors and the independent Audit Committee of the Board of Directors.

FINANCIAL PERFORMANCE REVIEW

Revenue

The Company's revenue from operations is Rs. 812.39 lacs and total income is Rs. 820.35 lacs for the year ended March 31, 2024 as compared to Rs. 800.24 lacs and Rs. 1072.84 lacs respectively for the year ended March 31, 2023.

Expenditure

The Company's total expenditure was to Rs. 792.89 lacs for the year ended March 31, 2024 as against Rs. 753.49 lacs for the year ended March 31, 2023.

Finance costs

Finance costs were Rs. 6.43 lacs for the year ended March 31, 2024 (previous year figure was Rs. 4.023 lacs).

Profit after tax

The Company's profit after tax is Rs. 65.64 lacs for the year ended March 31, 2024 as compared to profit of Rs. 257.70 lacs for the year ended March 31, 2023.

EPS

The earnings per share for the year ended March 31, 2024 was Rs. 1.84 as compared to Rs. 7.23 per equity share of Re.10/- each in the previous year.

DEVELOPMENTS IN HUMAN RESOURCES AND INDUSTRIAL RELATIONS :

The industrial relations climate of the company continues to remain harmonious and cordial with focus on improving productivity, quality and safety.

Disclosures pertaining to remuneration and other details as required under Section 197(12) read with Rule 5(1) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

Sl. No.	Name of the Director/KMP and Designation	Remuneration of Director/KMP for financial year 2023- 24 (Rs In lakhs)	% Increase in Remuneration in the Financial year 2023- 24	Ratio of remuneration of each director/ median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1	Sangita Devi Baid, Director	--	--	--	--
2	Vivek Baid, Managing Director	--	--	--	--
3	Subhajt Mukherjee, Company Secretary & CFO	2.76	17.94%	--	--

The Company has 94 permanent employees on its rolls.

Company's Report on Corporate Governance.

Company's Philosophy & Corporate Governance

The Company strives to follow the best corporate governance practices in order to foster a culture of compliance and obligation in the organization. The Company is in compliance with the provisions of Corporate Governance specified in the Listing Agreements with the Bombay Stock Exchange Limited and The Calcutta Stock Exchange Limited. The Company is committed to meet the expectations of all its stakeholders as a responsible corporate citizen.

Board of Directors

The Board of Directors of the Company presently comprises of 4 Directors, 1 Non-Executive Director (who is the Chairman of the Company), 1 Managing Director and 2 Independent Directors.

The Directors possess experience and specialization in diverse fields, such as project management, legal, banking, finance, administration, etc.

The composition of the Board and category of Directors are as follows:

Category	Name of Directors	Designation	No. of Shares held as on 31 st March, 2024
Chairman & Non Executive Director	Sangita Devi Baid	Director	126010
KMP	Vivek Baid	Managing Director	863498
Independent Directors	Rajendra Lakhota	Director	10
	Sanjay Kr. Agarwal	Director	0

Availability of information to the members of the Board

The Board has quick and comprehensive access to information about the Company. The Board periodically reviews status of compliance of all laws applicable to the Company as well as steps taken to rectify instances of non-compliance.

Mechanism for Evaluation of Board

Evaluation of all Board members is done on an annual basis. The evaluation is done by the Board with specific focus on the performance and effective functioning of the Board and individual Directors and the criteria for evaluation of Board of Directors as a whole or for Individual Directors are considered optimum and are being continued without any changes thereto.

Audit Committee / Vigil Mechanism

The Audit Committee of the Company presently comprises all 4 Directors and is duly constituted. During the year under review, the Committee met on the dates on which the Board meetings were held and all members of the said Committee attended the meetings.

The Company has a Whistle-Blower Policy in place for its Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct. The Policy provides for protected disclosures for the Whistle- Blower. Disclosures can be made through e-mail or letter to the Whistle Officer

or to the Chairperson of the Audit Committee. The Whistle-Blower Policy can be accessed on the Company's website: <http://cindrellahotelsltd.com/>

Nomination and Remuneration Committee

The Committee presently comprises all 4 Directors and is duly constituted. During the year under review, the Committee met on the dates on which the Board meetings were held and all members of the said Committee attended the meetings.

Stakeholders' Relationship Committee

The Committee presently comprises of 1 Non-Executive Director (who is the Chairman of the Company), the Managing Director and 1 Independent Director. During the year under review, the Committee met on the dates on which the Board meetings were held and all members of the said Committee attended the meetings.

Company's Policy On Director Appointment And Remuneration Including Criteria For Determining Independence

Your Company recognizes the importance of aligning the business objectives with specific and measurable individual objectives and targets. Therefore the Company continues to adhere to the remuneration policy formulated for its directors, key managerial personnel and other employees keeping in view the following objectives:

- a) Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate, to run the company successfully.
- b) Ensuring that relationship of remuneration to performance is clear and meets the performance benchmarks.
- c) Ensuring that remuneration involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.

Likewise recognizing the importance of Independent Directors in achieving the effectiveness of the Board your Company retains the policy formulated in this regard.

The Independent Directors shall abide by the "Code for Independent Directors" as specified in Schedule IV to the Companies Act, 2013.

Other directorships / committee memberships

The Board members have adequate time and expertise and experience to contribute to effective Board performance.

The Directorships/Memberships of the Board members in the Boards / various Committees of the Board of other companies are within the limits specified in this regard.

Mr. Subhajit Mukherjee, Company Secretary & CFO, the Compliance Officer of the Company regularly interacts with Registrar and Share Transfer Agents (RTA) to ensure that the complaints/grievances of the Shareholders/Investors are attended to without any delay and where deemed expedient, the complaints/grievances are referred to the Chairman of the Committee or discussed at its meetings.

No Shareholders' complaints were reported and no complaints are pending at the end of the financial year 2023-24.

- (a) Compliance Officer

Name of the **Compliance** Officer

Sri Subhajit Mukherjee

Telephone

033-2248-1186

Share Dealing Code

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors of the Company formulated the Company's Corporate Policy for Code of Internal Procedures and Conduct for Prevention of Insider Trading in Shares & Securities of the Company by its employees, the Company's code inter alia prohibits purchase/sale of Shares of the Company by employees while in possession of unpublished price sensitive information in relation to Company.

General Shareholder Information

- (a) 38th Annual General Meeting

Day/Date	Time	Venue
----------	------	-------

Wednesday / 28.09.24	12:30 p.m.	through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).
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- (b) Equity Shares Listing on Stock Exchange:

- i) Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001;
- ii) The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700 001.

- (c) The Company has complied with mandatory requirements of the Listing Agreements and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(d) Registered Office

The Registered office of the company is situated at 3rd Floor, 9, Mangoe Lane, Kolkata-700001.

(e) Script Information

Particulars	Script Code/ Information
Bombay Stock Exchange Limited	526373
Face Value	Rs.10/- each

(f) Registrar & Share Transfer Agents

M/s Niche Technologies Private Limited has been appointed as one point agency for dealing with shareholders. Shareholders correspondence should be addressed to the company's Registrar & Share Transfer Agent at the address mentioned below:

M/s Niche Technologies Pvt. Limited
 Registrar & Share Transfer Agent
 3A Auckland Place, 7th Floor, Room No 7A & 7B, Kolkata 700017
 Phone No : 033-2235-7271/7270/3070
 EDP Centre : 2666-4775/0693
 Fax: 033-2215-6823.

Green Initiative in the Corporate Governance

As part of the Green Initiative process, the Company has taken an initiative of sending documents like notice calling Annual General Meeting, Corporate Governance Report, Directors' Report, Auditors' Report, Audited Financial Statements, dividend intimations etc, by email. Physical copies are sent only to those shareholders whose email addresses are not registered with the depositories / Registrar and Transfer Agent and for the bounced-mail cases. Shareholders are requested to register their email id with Registrar and Transfer Agent /concerned Depository to enable the Company to send the documents in electronic form or inform the Company in case they wish to receive the above documents in paper mode.

CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

I hereby confirm that the Company has obtained from all the members of the Board and Senior Management Personnel, affirmation that they have complied with the 'Code of Conduct' in respect of the financial year 2023-24.

VIVEK BAID
 Managing Director
 DIN 00437542

Place: Siliguri
 Dated: 16th August 2024.
 Registered Office:
 9, Mangoe Lane, Kolkata-700001.

Managing Director's and Chief Financial Officer's Certification under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Cindrella Hotels Limited

In relation to the Audited Financial Accounts of the Company as at March 31, 2024, we hereby certify that:

- a) We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief.
- i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee that during the year under reporting there were no:
- i) significant changes in internal control over financial reporting;
- ii) significant changes in accounting policies; and
- iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sri Vivek Baid
Managing Director
(DIN-00437542)

Sri Subhajit Mukherjee
Chief Financial Officer

Place: Siliguri

Dated: 16th August 2024.

Registered Office:

9, Mangoe Lane, Kolkata-700001.

FORM NO. MR-3
SECRETARIAL AUDIT REPORT

for the financial year ended 31st March, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,

The Shareholders
CINDRELLA HOTELS LIMITED
9, Mangoe Lane, 3rd Floor
Kolkata 700001.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CINDRELLA HOTELS LIMITED – CIN: L45203WB1986PLC040417** (hereinafter called **the Company**). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on the above and my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Audit and the scanned documents and other papers in digital/electronic mode including explanations / representation submitted obtained from the official of the Company, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2024** (“the **Audit period**”) complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 and the Rules made thereunder.
- (ii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed thereunder.
- (iii) The Securities Contracts (Regulation) Act, 1956 and the Rules made thereunder.
- (iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent applicable to Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings – Not applicable to the Company during the Audit period.
- (v) The following Regulations and Guidelines prescribed under Securities and Exchange Board of India Act, 1992 to the extent applicable to the Company:
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 – Not applicable to the Company during the Audit period.
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – Not applicable to the Company during the Audit period.
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations – Not applicable to the Company during the Audit period.

SOMNATH Digitally signed by
GANGULY SOMNATH GANGULY
Date: 2024.09.02
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Somnath Ganguly

Company Secretary

Off: - 30, Nivedita Road
Pradhan Nagar, Siliguri – 734 003
E-mail: cs.somenath@gmail.com
Mobile: +919832091670

- f. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding Companies Act and dealing with client – Not applicable to the Company during the Audit period.
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – Not applicable to the Company during the Audit period.
 - h. The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 – Not applicable to the Company during the Audit period.
 - i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (vi) The Company has complied with the following laws applicable specifically to the Company as per information furnished and licenses shown (copies provided) by the management:
- a. Sarais Act, 1867;
 - b. Food Safety and Standards Act, 2006 and Food Safety and Standards Rules, 2011.
 - c. Central Goods and Services Tax Act, 2017 and Rules made thereunder.
 - d. Bengal Excise Act, 1909 and West Bengal Excise Foreign Liquor Rules 1998.
 - e. The West Bengal Fire Services Act, 1950; and; The West Bengal Fire Services (Fire License) Rules, 2004.
 - f. The Air (Prevention and Control of Pollution) Act, 1981 and Rules made thereunder.
 - g. The Water (Prevention and Control of Pollution) Act, 1974 and Rules made thereunder.
 - h. Phonographic and Performance License.

I have also examined compliance with the applicable Clauses/ Regulations of the following:

- i) Secretarial Standards (SS-1 and SS-2) issued by The Institute of Company Secretaries of India.
- ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- ii) The Listing Agreements entered into by the Company with the BSE Limited and The Calcutta Stock Exchange Limited (CSE) – **NOTE:** the Company's status with the CSE stood suspended during the year under review.

During the financial year under review the Company has generally complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above **except for delay in filing of Form MGT-14 relating to resolutions passed pursuant to section 179(3) of the Act for approval of accounts for the year ended 31.03.2023 and noting of disclosures of Directors for the year 01.04.23 – 31.03.24 and Form DPT-3 for the year ended 31.03.2023.**

I further report that:

The Board of Directors of the Company and the Committees of the Board is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and the Company is compliant in this regard as required by the Statutes. There were no changes in the composition of the Board of Directors during the financial year under review. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except where consent of directors was received for circulation of the agenda and notes on agenda at a shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of Board and Committees thereof were carried through on the basis of requisite majority.

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Page 2

Somnath Ganguly

Company Secretary

Off: - 30, Nivedita Road
Pradhan Nagar, Siliguri – 734 003
E-mail: cs.somenath@gmail.com
Mobile: +919832091670

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

I further report that during the financial year under review the Company has not carried out any specific events / actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above.

Further there were no instances of:

- (a) Public/Right/Preferential issue of shares / debentures/sweat Equity, etc.
- (b) Redemption / buy-back of securities
- (c) Decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.
- (d) There were no instances of Merger / amalgamation / reconstruction etc.
- (e) Foreign technical collaborations.

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GANGULY SOMNATH GANGULY
Date: 2024.09.02
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SOMNATH GANGULY
COMPANY SECRETARY
ACS: 12702 / COP NO.: 4663
PEER REVIEW CERT NO.: 3972/2023
Place :SILIGURI
Date: 02-09-2024.
ICSI UDIN: A012702F001098952

Note: This report is to be read with my letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

Somnath Ganguly

Company Secretary

Off: - 30, Nivedita Road
Pradhan Nagar, Siliguri – 734 003
E-mail: cs.somenath@gmail.com
Mobile: +919832091670

Annexure A

To,
The Shareholders
CINDRELLA HOTELS LIMITED
9, Mangoe Lane, 3rd Floor
Kolkata 700001.

My report of even date is to be read along with this letter.

- 1. Management's Responsibility:** To maintain Secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively is the responsibility of the Management of **CINDRELLA HOTELS LIMITED – CIN: L45203WB1986PLC040417** (hereinafter called **the Company**).
- 2. Auditor's responsibility:** My responsibility is to express an opinion on the compliance with the applicable laws and maintenance of secretarial records based on my audit. The audit was conducted in accordance with the applicable Auditing Standards issued by the Institute of Company Secretaries of India. These standards require that the Auditor comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial and other relevant records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial and other relevant records prepared and maintained, in relation to the Secretarial Audit, by the Company and wherever required I have obtained reasonable assurance that the same are free from misstatements. I believe that the processes and practices, I followed provide a reasonable basis for my opinion which has been formed on the basis of evidences collected.
4. My examination was limited to the verification of procedures on test basis. Due to inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the applicable Auditing Standards.
5. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
7. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SOMNATH Digitally signed by
GANGULY SOMNATH GANGULY
Date: 2024.09.02
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SOMNATH GANGULY
COMPANY SECRETARY
ACS: 12702 / COP NO.: 4663
PEER REVIEW CERT NO.: 3972/2023
Place :SILIGURI
Date: 02-09-2024.
ICSI UDIN: A012702F001098952.

INDEPENDENT AUDITOR'S REPORT

**To the Members of
CINDRELLA HOTEL LIMITED**

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **CINDRELLA HOTEL LIMITED (“the Company”)** which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the statement of changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its Profit/Loss including changes in equity, its Cash Flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the Company doesn't have any branch office of the company audited under sub-section (8) by a person other than the company's auditor;

d. The Balance Sheet, the Statement of Profit and Loss including the statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;



- e. In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
- f. in our opinion, there are no financial transactions or matters which have any adverse effect on the functioning of the company;
- g. On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- h. in our opinion, there are no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith;
- i. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**” to this report;
- j. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- h. Based on our examination, the company, has used an accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility but the same was not operative during the year.

PLACE: SILIGURI
Dated: 30/05/2024



FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
FR No. **319154E**

A handwritten signature in black ink, appearing to read 'Mahesh Agarwal', written over a horizontal line.

[CA. MAHESH AGARWAL]
PARTNER
M. No. **054394**

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Cindrella Hotels Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **CINDRELLA HOTEL LIMITED** (“the Company”) as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.

UDIN:24054394BKHJEK2690

PLACE: SILIGURI
Dated: 30/05/2024



FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
F.R. No. 319154E

A handwritten signature in black ink, appearing to read "Mahesh Agarwal".

[CA. MAHESH AGARWAL]
PARTNER
M. No. 054394

CINDRELLA HOTELS LIMITED

9, MANGOE LANE, KOLKATA

Annexure to the Auditors Report

The Annexure referred to in our report to the members of CINDRELLA HOTELS LIMITED ('The Company')

S. NO.	COMMENT REQUIRED ON	AUDITOR'S OPINION ON FOLLOWING REQUIRED	REMARKS BY AUDITORS
(i)	TANGIBLE AND INTANGIBLE ASSETS	(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
		(B) whether the company is maintaining proper records showing full particulars of intangible assets;	The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.
		(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account	Property, Plant and Equipment have been physically verified by the management in a phased manner, designed to cover all the items, which in our opinion, is reasonable having regard to the size of the company and nature of its business.
		(c) whether the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company. If not, provide the details thereof;	The title deeds of immovable properties are held in the name of the company.
		(d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	The Company has not revalued its Property, Plant and Equipment or intangible assets during the year ended March 31, 2024.
		(e) Whether any proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its financial statements;	There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
(ii)	INVENTORY AND WORKING CAPITAL	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification of inventory.
		(b) whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company. If not, give details.	The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
(iii)	INVESTMENTS, ANY GUARANTEE OR SECURITY OR ADVANCES OR LOANS GIVEN	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. If so,	During the year the Company has provided loans, advances in the nature of loans, stood guarantee and provided security to companies, firms, Limited Liability Partnerships or any other parties.



		(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	
		(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates.	The company does not have any subsidiary, joint venture or associate and thus the requirement to report under clause 3(iii)(a)(A) of the Order is not applicable.
		(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.	During the year the Company has provided loans to parties other than subsidiaries, joint ventures and associates details of which are attached in Annexure-I.
		(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	During the year the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the Company's interest.
		(c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	The Company has granted loans during the year where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.
		(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.
		(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];	There were no loans or advance in the nature of loan granted which had fallen due during the year.
		(f) whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.



(iv)	LOAN TO DIRECTORS	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.
(v)	PUBLIC DEPOSITS	in respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
(vi)	COST ACCOUNTING RECORDS	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained	The Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products/services of the Company.
(vii)	DEPOSIT OF STATUTORY LIABILITIES	(a) whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
		(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, goods and service tax and other statutory dues which have not been deposited on account of any dispute.
(viii)	UNRECORDED INCOME	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?	The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
(ix)	DEFAULT IN REPAYMENT OF BORROWINGS	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported;	The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
		(b) Whether the company is a declared wilful defaulter by any bank or financial institution or other lender?	The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
		(c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported	The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.
		(d) whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated	On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
		(e) whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case	The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.



		(f) whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.	The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on Clause 3(ix)(f) of the Order is not applicable to the Company.
(x)	FUNDS RAISED AND UTILISATION	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
		(b) whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance	The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
(xi)	FRAUD AND WHISTLE-BLOWER COMPLAINTS	(a) whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	No fraud/ material fraud by the Company or no fraud / material fraud on the Company has been noticed or reported during the year.
		(b) whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?	During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
		(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the Company?	As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
(xii)	COMPLIANCE BY A NIDHI	(a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability;	The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii) of the Order is not applicable to the Company.
		(b) whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	
		(c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof	
(xiii)	COMPLIANCE ON TRANSACTIONS WITH RELATED PARTIES	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	Transactions with the related parties are in compliance with Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The details are attached in Annexure-II
(xiv)	INTERNAL AUDIT SYSTEM	(a) whether the company has an internal audit system commensurate with the size and nature of its business?	The Company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Companies Act, 2013. Therefore, the requirement to report under clause 3(xiv) of the Order is not applicable to the
		(b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?	
(xv)	NON-CASH DEALINGS WITH DIRECTORS	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.



(xvi)	REGISTRATIONS U/S 45-IA OF RBI ACT, 1934	(a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained. (b) whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934 (c) whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfil the criteria of a CIC and In case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria (d) Whether the Group has more than one CIC as part of the Group, If yes, indicate the number of CICs which are part of the Group.	The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi) of the Order is not applicable to the Company.
(xvii)	CASH LOSSES	whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses	The Company has not incurred cash losses in the current financial year.
(xviii)	RESIGNATION OF STATUTORY AUDITORS	whether there has been any resignation of the statutory auditors during the year? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
(xix)	MATERIAL UNCERTAINTY ON MEETING LIABILITIES	on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.	On the basis of the financial ratios disclosed in the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
(xx)	TRANSFER OF FUNDS SPECIFIED UNDER SCHEDULE VII OF COMPANIES ACT 2013	whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.	Second proviso to sub-section (5) of section 135 of the Companies Act, 2013 is not applicable to the Company and thus the requirement to report under clause 3(xx) is not applicable to the company.
(xxi)	QUALIFICATION S OR ADVERSE AUDITOR REMARKS IN OTHER GROUP COMPANIES	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks	The company does not have any subsidiary, joint venture or associate and thus the requirement to report under clause 3(xxi) of the Order is not applicable.

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

PLACE :: KOLKATA
DATED :: 30/05/2024



FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

[CA MAHESH AGARWAL]
PARTNER

DETAILS OF LOANS ADVANCED						
Particulars	Opening Balance	Aggregate amount granted/ provided during the year	Interest Accrued	TDS	Amount Repaid	Balance outstanding as at balance sheet date
Varsace Apparels Pvt. Ltd.	31,27,933.00	-	3,92,304.00	-	-	35,20,237.00



DETAILS OF RELATED PARTY TRANSACTIONS.			
Name of the Related Party	Nature of relationship	Amount of transaction during the year/brought forward	Closing Balance
Vivek Baid	Director	Expenses/Payments were incurred by the director of amount Rs 64,08,375.49 and Rs. 40,18,705.39 was subsequently reimbursed.	Rs.24,49,020.10
Cindrella Financial Services Ltd	Cindrella Hotels Ltd is an Associate of Cindrella Financial services Ltd.	Borrowings of Rs 1,75,37,080/- are Financed from Cindrella Financial Services Ltd and the amount of Interest accrued thereon amounts to Rs 6,38,214/-. Borrowings repaid during the year amounts to Rs 41,50,188/- and TDS deducted thereon is Rs 63,821/.	Rs.1,39,61,285/-
Janpath Samachar	Proprietorship Firm of the Director (Vivek Baid)	The company financed short term loans of Rs. 15,31,086/- during the year out of which Rs.1,50,000 was repaid .On which Interest of Rs.6,762/- was also paid and TDS of Rs.676/- was also deducted	Rs.13,81,086/-
Janpath Samachar	Proprietorship Firm of the Director (Vivek Baid)	On behalf of Janpath Samachar, electricity charges amounting to Rs. 3,60,000 was paid by the company out of which Rs.3,30,000 was subsequently reimbursed by the firm.	Rs. 30000
Sagarmal Dhanraj Ltd	Group Company	Borrowings of Rs 8,00,000/- are Financed from Sagarmal Dhanraj Ltd. Borrowings repaid during the year amounts to Rs 8,00,000/-.	Nil



CINDRELLA HOTELS LIMITED

9, MANGOE LANE :: KOLKATA – 700 001.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

26. Basis of Preparation, Critical Accounting Estimates and Judgments, Significant Accounting Policies and Recent Accounting Pronouncements

The financial statements have been prepared on the following basis:

(a) Statement of compliance

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as “Ind AS” hereinafter) notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2017. These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

(b) Basis of preparation

Except for certain financial instruments which are measured at fair value, these financial statements have been prepared on historical cost basis at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Current Assets do not include elements which are not expected to be realised within 1 year and Current Liabilities do not include items which are due after 1 year, the period of 1 year being reckoned from the reporting date.

(c) Critical accounting estimates and judgments

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgments, estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements pertain to:

• Useful lives of property, plant and equipment:

The Company has estimated useful life of each class of assets based on the nature of assets, the estimated usage of the asset, the operating condition of the asset, past history of replacement, anticipated technological changes, etc. The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

• Impairment of investments:

The Company reviews its carrying value of investments at cost or amortized cost annually, or more frequently when there is an indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

• Income Taxes:

Deferred tax assets are recognized to the extent that it is regarded as probable that deductible temporary differences can be realized. The Company estimates deferred tax assets and liabilities based on current tax laws and rates and in certain cases, business plans, including management’s expectations regarding the manner and timing of recovery of the related assets. Changes in these estimates may affect the amount of deferred tax liabilities or the valuation of deferred tax assets and thereby the tax charge in the Statement of Profit or Loss. Provision for tax liabilities require judgments on the interpretation of tax legislation, developments in case law and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax settlements and therefore the tax charge in the Statement of Profit or Loss.



SIGNIFICANT ACCOUNTING POLICIES

27. METHOD OF ACCOUNTING:

The Company generally follows the accrual system of accounting. The Accounts are prepared on historical cost basis as a going concern and are consistent with generally accepted accounting practices.

28. INCOME RECOGNITION:

All known incomes are accounted for on accrual basis. Revenue is measured at the fair value of the consideration received or receivable. Revenue comprises sale of rooms, food and beverages and allied services relating to hotel operations.

29. TREATMENT OF EXPENSES:

All known expenses are being accounted for on accrual basis.

30. EMPLOYEE BENEFITS

Defined Contribution Scheme:

The company makes Provident Fund Contribution and Employees State Insurance contribution to defined contribution retirement benefit plans for qualifying employees. Under the scheme the company is required to contribute a specified percentage of the pay roll costs under the schemes for benefits. The amount of Rs. 12,12,565/- has been recognized as expense under the head Employer's Contribution to Provident Fund and Rs. 3,83,101/- under the head Employer's Contribution to ESI.

31. INCOME TAXES :

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

(i) Current tax:

Current tax expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

32. STATEMENT OF CASH FLOWS:

Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow for the year are classified by operating, investing and financing activities.

33. RELATED PARTY TRANSACTIONS:

The details regarding related parties and transactions taken place between them during the financial year 2023-24 has been given below:

Name of the Related Party	Nature of relationship	Amount of transaction during the year/brought forward	Amount outstanding at the end of the financial year 2023-24
Vivek Baid	Director	Expenses/Payments were incurred by the director of amount Rs 64,08,375.49 and Rs. 40,18,705.39 was subsequently reimbursed.	Rs.24,49,020.10



Cindrella Financial Services Ltd	Cindrella Hotels Ltd is an Associate of Cindrella Financial services Ltd.	Borrowings of Rs 1,75,37,080/- are Financed from Cindrella Financial Services Ltd and the amount of Interest accrued thereon amounts to Rs 6,38,214/-. Borrowings repaid during the year amounts to Rs 41,50,188/- and TDS deducted thereon is Rs 63,821/.	Rs.1,39,61,285/-
Janpath Samachar	Proprietorship Firm of the Director (Vivek Baid)	The company financed short term loans of Rs. 15,31,086/- during the year out of which Rs.1,50,000 was repaid .On which Interest of Rs.6,762/- was also paid and TDS of Rs.676/- was also deducted On behalf of Janpath Samachar, electricity charges amounting to Rs. 3,60,000 was paid by the company out of which Rs.3,30,000 was subsequently reimbursed by the firm.	Rs.13,81,086/-
Sagarmal Dhanraj Ltd	Group Company	Borrowings of Rs 8,00,000/- are Financed from Sagarmal Dhanraj Ltd. Borrowings repaid during the year amounts to Rs 8,00,000/-.	NIL

34. Earnings Per Share

Basic earnings per share is computed by dividing the profit or loss after tax by the weighted average number of equity shares outstanding during the year.

EPS after Considering Exceptional Items.

Particulars	31.03.2024	31.03.2023
Net Profit for the year (in Rs.)	65,64,362.97	2,57,70,265.11
Weighted Average Number of equity Shares.	35,64,725	35,64,725
Nominal value of Shares	10/-	10/-
Basic & Diluted earnings per share (in Rs.)	1.84	7.229

35. Financial Instruments

(I) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company subsequently measures all equity investments (other than the investment in subsidiaries, joint ventures and associates which are measured at cost) at fair value. For these investments, the Company has elected the fair value through Other Comprehensive Income irrevocable option since these investments are not held for trading Where the Company has elected to present fair value gains and losses on equity investments in Other Comprehensive Income (“FVOCI”), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the Company’s right to receive payment is established. When the equity investment is derecognised, the cumulative gain or loss previously recognised in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Retained Earnings directly. Cindrella Hotels Limited is an associate of Cindrella Financial Services Limited holding 31.068% shares in it.



(II) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value, and Transaction cost are recognized in Profit and loss Account.

36. Figures of the previous year have been regrouped and/or recasted wherever necessary.

**FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS**

F.R. No. 319154E



[CA. MAHESH AGARWAL]

PARTNER

M. No. 054394

PLACE: SILIGURI

Dated: 30/05/2024



CINDRELLA HOTELS LIMITED
KOLKATA

BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. In Hundreds)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
ASSETS			
Non-Current Assets			
Property, plant and equipment	1	904322.72	874628.73
Capital Work-in-progress	2	260384.09	.00
Financial Assets			
Investments in Financial Instruments	3	87587.24	54966.24
Loans	4	35202.37	31279.33
Other Financial Assets	5	16851.41	215339.90
Deferred Tax Assets	6	-15186.06	-54234.35
Other Non Current Assets	7	9261.65	5300.00
		1298423.42	1127279.84
Current Assets			
Inventories	8	133634.22	90289.85
Financial Assets			
Trade Receivables	9	15986.92	10585.48
Cash and cash equivalents	10	13900.20	7192.84
Other current assets	11	34149.39	19683.51
		197670.73	127751.68
TOTAL ASSETS		1496094.15	1255031.52
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	12 (A)	356472.50	356472.50
Other equity	12 (B)	827286.59	773296.62
		1183759.09	1129769.12
Liabilities			
Non-Current Liabilities			
Financial liabilities			
Borrowings	13	153423.71	.00
Deposits	14	68860.87	64646.87
		222284.58	64646.87
Current Liabilities			
Financial liabilities			
Trade Payables	15	21126.38	24378.73
Other Financial Liabilities	16	38490.20	593.50
Other Current Liabilities	17	32659.26	39685.66
Provisions	18	-2225.37	-3448.86
		90050.48	60615.54
TOTAL EQUITY AND LIABILITIES		1496094.15	1255031.52
Notes forming part of financial statements	1 to 18		

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

For and on behalf of the Board of Directors

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS



[CA MAHESH AGARWAL]
PARTNER



Sangita Devi Baid
DIRECTOR
(DIN: 00359298)

Vivek Baid
DIRECTOR
(DIN: 00437542)

PLACE :: SILIGURI
DATED :: 30/05/2024

CINDRELLA HOTELS LIMITED
KOLKATA

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In Hundreds)

Particulars	Note No.	Year ended 31st March, 2024	Year ended 31st March, 2023
INCOME			
(a) Revenue from operations	19	812389.85	800241.01
(b) Other Income	20	7962.93	272602.53
Total Income		820352.79	1072843.55
EXPENSES			
(a) Cost of Materials Consumed	21	212501.07	186672.30
(b) Employee Benefit Expenses	22	264851.85	211668.96
(c) Finance Cost	23	6463.21	4023.16
(d) Depreciation & Amortisation Expenses	1	92391.85	81598.09
(e) Other Expenses	24	216685.87	269527.95
Total Expenses		792893.84	753490.46
Profit Before Exceptional Items		27458.95	319353.09
Add: Exceptional Item		.00	.00
Profit After Exceptional Items		27458.95	319353.09
Tax expenses:			
(a) Current tax		8327.30	4756.02
(b) Deferred tax Asset (Net)	6	-46511.98	56894.41
		-38184.68	61650.43
Profit After Tax		65643.63	257702.65
Other comprehensive Income			
Items that will not be reclassified subsequently to profit or Loss			
Change in fair value of equity instruments designated irrevocably as fair value through Other Comprehensive Income		32621.00	-4056.13
Deferred Tax Asset/(Liability) on Other Comprehensive Income	6	-7463.68	928.04
Other comprehensive income for the year, net of tax		25157.32	-3128.09
Total comprehensive income for the year		90800.94	254574.56
Earning per share (of `10 each):			
(a) Basic		1.84	7.23
(b) Diluted		1.84	7.23
Notes forming part of financial statements	19 to 24		

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

For and on behalf of the Board of Directors

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS



[CA MAHESH AGARWAL]
PARTNER



Sangita Devi Baid
DIRECTOR
(DIN: 00359298)

Vivek Baid
DIRECTOR
(DIN: 00437542)

PLACE :: SILIGURI
DATED :: 30/05/2024

CINDRELLA HOTELS LIMITED
Cash Flow Statement
for the year ended 31st March 2024
(Pursuant to the Listing Agreement)

(Rs. In Hundreds)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and Extraordinary items		27458.95		319353.09
Adjustment for Non Cash & Non Operating Item:				
Depreciation	92391.85		81598.09	
Finance Cost	6449.76		4023.16	
Electricity Charges	450.94			
R/off	.01			
Dividend	-1.13		-14.20	
Profit on Mutual Fund	-117.61		-20.25	
Profit on Sale of shares	.00		-210.13	
Profit on Sale of Land	.00		-262720.00	
Interest on FD	-2770.38		-4930.75	
Interest on Security Deposit	-571.77		-438.75	
Interest on Unsecured Loan	-3923.04	91908.62	-3529.33	-186242.16
Operating Profit before Working Capital Charges		119367.57		133110.93
Adjustment for :				
Trade Receivables	-5401.44		16967.55	
Inventories	-43344.37		-15310.76	
Other Current Assets	-14465.88		-3312.26	
Trade payables	-3252.35		17591.63	
Provision	10.00		150.00	
Other Financial Liabilities	37896.70		.00	
Other Current Liabilities	-7026.40	-35583.74	2011.05	18097.20
Cash generated from operations		83783.83		151208.13
Direct Taxes Paid		7976.26		7716.88
CASH FLOW BEFORE EXTRAORDINARY ITEMS		75807.57		143491.25
NET CASH INFLOW FROM OPERATING ACTIVITIES		75807.57		143491.25
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	-382469.93		-131213.60	
Loans	-3923.04		-2779.33	
Security Deposits	-3661.43		.00	
Dividend	1.13		14.20	
Purchase of shares	.00		-994.53	
Sale of shares	.00		1143.51	
FD made	.00		-375000.00	
FD matured	207701.13		175000.00	
Profit on Sale of Mutual Fund	117.61		20.25	
Sale of Land	.00		263000.00	
Interest on Unsecured Loan	3923.04		3529.33	
Purchase of Mutual Funds	-2660.00		.00	
NET CASH OUTFLOW FROM INVESTING ACTIVITIES :		-180971.48		-67280.17
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Security Deposit Received	4214.00		2800.00	
Borrowings	153423.71		-88851.82	
Other Non Current Assets	-3961.65			
Finance Cost	-5804.79		-4023.16	
Dividend Paid	-36000.00		.00	
NET CASH INFLOW FROM FINANCING ACTIVITIES		111871.27		-90074.98
D. NET DECREASE IN CASH AND CASH EQUIVALENTS :		6707.36		-13863.90
(Total - A+B+C)				
CASH AND CASH EQUIVALENTS (Opening Balance)		7192.84		21056.75
CASH AND CASH EQUIVALENTS (Closing Balance)		13900.20		7192.84

AUDITORS' CERTIFICATE

We have verified that above statement with the books and records maintained by CINDRELLA HOTELS LIMITED and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors


[CA MAHESH AGARWAL]
PARTNER



Directors

Directors

PLACE :: SILIGURI
DATED :: 30/05/2024

CINDRELLA HOTELS LIMITED

9, MANGO LANE, KOLKATA

STATEMENT OF CHANGE IN EQUITY

Note : 11 (A) Equity Share Capital

(Rs. In Hundreds)

<u>(1) Current Reporting Period</u>	Number of Shares	Balance at the Beginning of the Current Reporting Period	Changes in Equity Share Capital due to Prior Period Errors	Restated Balance at the Beginning of the Current Reporting Period	Changes in Equity Share Capital during the Current Year	Balance at the End of the Current Reporting Period
Equity shares of Rs. 10 each issued, subscribed and partly paid	36,00,000.00	356472.50	0.00	356472.50	0.00	356472.50

<u>(2) Previous Reporting Period</u>	Number of Shares	Balance at the Beginning of the Previous Reporting Period	Changes in Equity Share Capital due to Prior Period Errors	Restated Balance at the Beginning of the Previous Reporting Period	Changes in Equity Share Capital during the Previous Year	Balance at the End of the Previous Reporting Period
Equity shares of Rs. 10 each issued, subscribed and partly paid	36,00,000.00	356472.50	0.00	356472.50	0.00	356472.50

Note : 11 (B) Other equity

PARTICULARS	Other Equity					Total
	Reserve & Surplus			Other Comprehensive Income		
	Securities Premium	Capital reserve	Retained Earnings	Equity Instruments through other comprehensive income	Other items of other comprehensive income	
Balance as at April 1, 2023	.00	62489.00	711871.55	-7354.58	6290.65	773296.62
Profit for the Year			65643.63	.00	.00	65643.63
Dividend Paid			-36000.00	.00	.00	-36000.00
Income Tax Adjustment Previous Year		.00	-810.97	.00	.00	-810.97
Equity instruments through other comprehensive income			.00	25157.32	.00	25157.32
Balance as at March 31, 2024	.00	62489.00	740704.21	17802.73	6290.65	827286.59



Note : 2 Capital Work-in-Progress

(Rs. In Hundreds)

Sr. No	Particulars	Current Year	Previous Year
1	Building	174758.15	-
2	Furniture & Fixture	85625.94	-
	Total	260384.09	-

During the previous year, construction of building was started and was finished and was subsequently capitalised.

Note : 3 Investment in Financial Instruments

Sr. No	Particulars	Face Value	Current Year		Previous Year	
			QTY		QTY	
1	Non Trade Investments	10.00				
	Investment in Equity Instruments					
	Cindrella Financial Services Ltd		5,46,950.00	51849.21	5,46,950.00	51849.21
	Add: Fair Value Revalued through OCI		35662.79		3064.57	
			87512.00		54913.78	
2	State Bank of India	611.56	10.00	61.16	10.00	61.16
	Add: Fair Value Revalued through OCI			14.08		-8.70
				75.24		52.46
	Total		87587.24		54966.24	

The Company subsequently measures all equity investments (other than the investment in subsidiaries, joint ventures and associates which are measured at cost) at fair value. For these investments, the Company has elected the "fair value through Other Comprehensive Income irrevocable option" since these investments are not held for trading. Where the Company has elected to present fair value gains and losses on equity investments in Other Comprehensive Income ("FVOCI"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the Company's right to receive payment is established. When the equity investment is derecognised, the cumulative gain or loss previously recognised in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Retained Earnings directly. Cindrella Hotels Limited is an associate of Cindrella Financial Services Limited who holds 31.068% shares in it.

Note : 4 Loans

Sr. No	Particulars	Current Year	Previous Year
A	Unsecured		
	Varsace Apparels Pvt. Ltd.		
	Opening Balance	31,27,933.00	28,50,000.00
	Add: Interest	3,92,304.00	3,52,933.00
	Less: Repayment	-	75,000.00
	Total	35,20,237.00	31,27,933.00
	Total	35,20,237.00	31,27,933.00

Note : 5 Other Financial Assets

Sr. No	Particulars	Current Year	Previous Year
	Security Deposits		
	Electricity		
	West Bengal State Electricity Deposit Limited	12,79,706.54	9,01,480.85
	Gas Security		
	Bharat Petroleum Corporation Limited	9,100.00	9,100.00
	Telephone		
	BSNL	2,000.00	2,000.00
	Reliance	3,000.00	3,000.00
	Bar Security	83,334.00	83,334.00
	Siliguri Internet & Cable TV (P) Ltd.	2,000.00	2,000.00
	Joy Service Station	15,000.00	15,000.00
	Coffee Day Global Ltd.	25,000.00	25,000.00
		14,19,140.54	10,40,914.85
	Fixed Deposits		
	FDR with Axis Bank		
	Opening Balance	2,04,93,075.00	-
	Add: Additions	-	3,75,00,000.00
	Add: Interest	3,19,880.00	5,47,862.00
	Less: Matured	2,07,70,113.00	1,75,00,000.00
	Less: TDS	42,842.00	54,787.00
		-	2,04,93,075.00
	Mutual Funds	2,66,000.00	-
	Total	16,85,140.54	2,15,33,989.85



Note : 6 Deferred Tax Assets (Net)

Sr. No	Particulars	Current Year	Previous Year
I.	On Property, Plant & Equipment		
A	Temporary Difference		
	WDV as per Companies Act	9,04,32,272.50	8,74,62,873.13
	WDV as per Income Tax Act	8,73,21,548.89	6,58,71,547.39
		31,10,723.61	2,15,91,325.74
B	Deferred Tax Assets /Liabilities		
	Opening Balance of Deferred Tax Liability b/f	- 54,34,104.86	- 9,79,739.99
	Less: Deferred Tax Asset for the year	46,51,197.94	44,54,364.87
		- 7,82,906.92	- 54,34,104.86
II.	On Brought Forward loss		
A	Temporary Difference		
	Brought Forward Loss (A.Y. 2021-22)	-	49,07,329.00
	Profit as per Income Tax Act (A.Y. 2022-23)	-	40,71,128.00
	Less: Last year provision reversed	-	8,36,201.00
		-	-
B	Deferred Tax Assets/Liabilities		
	Opening Balance of Deferred Tax Liability b/f	-	12,35,076.56
	Less: Deferred Tax Asset for the year	-	12,35,076.56
		-	-
	Charged to Statement of Profit and Loss	46,51,197.94	13,59,397.12
III.	On Other Comprehensive Income		
A	Deferred Tax Assets/(Liabilities)		
	Opening Balance of Deferred Tax Asset b/f	10,669.50	82,134.78
	Change in fair value of equity instruments designated irrevocably as fair value through Other Comprehensive Income	- 7,46,368.48	92,804.28
		- 7,35,698.98	10,669.50
		-	-
	Total (I+II)	- 15,18,605.90	- 54,23,435.37

Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred income tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax liabilities are generally recognized for all taxable temporary differences except in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures where the timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax liabilities and assets are measured at tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The criteria for recognising deferred tax assets arising from the carryforward of unused tax losses and tax credits are the same as the criteria for recognising deferred tax assets arising from deductible temporary differences. However, the existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, when an entity has a history of recent losses, the entity recognises a deferred tax asset arising from unused tax losses or tax credits only to the extent that the entity has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the entity. As per the management's contentions and recent trend in the profits of the business, it can be concluded that the Company will be generating enough profits in the recent future to off set its brought forward tax losses.

Note : 7 Other Non-Current Assets

Sr. No	Particulars	Current Year	Previous Year
A	Capital Advances (Unsecured & Considered Good) For Land Shyamal Roy		
	Total (A)	5,30,000.00	5,30,000.00
		5,30,000.00	5,30,000.00
B	Dividend Unpaid Account		
		3,96,165.00	-
		3,96,165.00	-
	Total	9,26,165.00	5,30,000.00



Note : 8 Inventories

Sr. No	Particulars	Current Year	Previous Year
A	Finished Goods		
1	Food, Beverages etc	14,30,263.76	6,44,960.00
2	Bar Items	12,47,695.11	10,94,918.57
		26,77,958.87	17,39,878.57
B	Stores & Spares		
1	Consumable Stores	18,00,458.17	6,04,143.77
2	Linen Sheets	20,75,052.80	21,82,041.80
3	Crockeries & Utensils	68,09,952.00	45,02,921.00
		1,06,85,462.97	72,89,106.57
	Total	1,33,63,421.84	90,28,985.14

Inventories have been valued at lower of Cost or Net Realisable Value. Inventories have been classified as consumable stores, bar items, linen sheets, crockeries, utensils and food & beverages. Cost includes the fair value of consideration paid including duties and taxes (other than those refundable), inward freight, and other expenditure directly attributable to the purchase. Trade discounts and rebates are deducted in determining the cost of purchase.

Note : 9 Trade Receivables

Sr. No	Particulars	Current Year	Previous Year
A	Unsecured Considered good	15,98,691.69	10,58,548.00
	Total	15,98,691.69	10,58,548.00

Ageing Schedule of Trade Receivables have been attached.

Note : 10 Cash & Cash Equivalents

Sr. No	Particulars	Current Year	Previous Year
A	Balance with Banks		
	Axis Bank, Siliguri (A/c No. 5623) (BRS Annexed)	- 1,89,220.48	40,800.91
	SBI Bank, Siliguri (A/c No. 38297626561)	13,663.30	1,27,083.80
	Axis Bank (Cindrella Tours & Travels)	56,791.15	49,646.00
	Cheque in hand	-	-
		- 1,18,766.03	2,17,530.71
B	Cash in Hand	15,08,786.43	5,01,753.53
	Total	13,90,020.40	7,19,284.24

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Note : 11 Other Current Assets

Sr. No	Particulars	Current Year	Previous Year
A	Advances (Unsecured & Considered good)		
1	To Staffs	8,74,275.00	7,98,681.00
2	To Suppliers	10,39,401.61	58,173.08
3	For TDS b/f	21,750.00	21,750.00
4	EPF Paid(Staff)	3,894.00	-
B	Others		
1	TCS Credit (GST)	10,656.06	2,876.48
2	IT Refundable (A.Y. 2022-23)	-	1,48,800.00
3	Partha Pratim Roy	3,20,500.00	-
4	Prepaid Expenses	8,64,462.25	9,38,070.21
5	Dulal Debnath	1,50,000.00	-
6	Govind Prasad Sonar	30,000.00	-
7	Poly Sutradhar	1,00,000.00	-
	Total	34,14,938.92	19,68,350.77



CINDRELLA HOTELS LIMITED

Details of Balance Sheet as at 31st March, 2024

ANNEXURE TO NOTE 9: TRADE RECEIVABLES AGEING SCHEDULE

(Rs. In Hundreds)

Sr. No	Particulars	Outstanding for following periods from due date of payment					Total
		<6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
1	Agoda	2481.60	.00	.00	.00	.00	2481.60
2	Agoda.Com	.00	404.06	.00	.00	.00	404.06
3	Alkem Laboratories Ltd	37.30	.00	.00	.00	.00	37.30
4	Ankit Agarwal-Sd	.00	.00	.00	55.18	.00	55.18
5	Axis Pos	307.42	.00	.00	.00	.00	307.42
6	Ayush Agarwal	867.90	92.74	.00	.00	.00	960.64
7	Balaji Motor	.00	.00	497.26	.00	.00	497.26
8	Eglobsolution	11.62	.00	.00	.00	.00	11.62
9	Girish Mundra	.00	.00	239.22	.00	.00	239.22
10	Hemant Agarwal	.00	.00	.00	78.38	.00	78.38
11	Indian Holiday Services	55.00	.00	.00	.00	.00	55.00
12	Lions Club Pride	881.88	.00	.00	.00	.00	881.88
13	Make My Trip India Private Limited	5.41	.00	.00	.00	.00	5.41
14	Manokamona F.Mill	.00	97.93	.00	.00	.00	97.93
15	Neptune Holidays Pvt. Ltd.	88.00	.00	.00	.00	.00	88.00
16	Other Sundry Debtors	.00	5175.59	.00	.00	.00	5175.59
17	Panchanan Deori Bharali	.00	7.22	.00	.00	.00	7.22
18	Pankaj Agarwal(Happy Bhai)	.00	17.16	.00	.00	.00	17.16
19	Planet Edu Exams Private Limited	772.43	.00	.00	.00	.00	772.43
20	Pradip Agarwal-Keysons	.00	.00	18.13	.00	.00	18.13
21	Rajesh Garg-317/96	.00	6.22	.00	.00	.00	6.22
22	Ramesh Kr.Singhal	.00	.00	.00	57.79	.00	57.79
23	Ratan Agarwal-359/97	67.43	.00	.00	.00	.00	67.43
24	Rohit Agarwal	.00	638.84	.00	.00	.00	638.84
25	S.P.Agarwal-266/95	.00	.00	65.42	.00	.00	65.42
26	Sachin Jain	.00	71.60	.00	.00	.00	71.60
27	Sanjay Dhanotia	53.34	.00	.00	.00	.00	53.34
28	Santi Ware House	46.52	.00	.00	.00	.00	46.52
29	Sbi Pos	11.72	.00	.00	.00	.00	11.72
30	Sikkim Manipal University	67.92	.00	.00	.00	.00	67.92
31	Skyers	8.82	.00	.00	.00	.00	8.82
32	Sudhir Agarwal	.00	.00	.00	45.37	.00	45.37
33	Suresh Bhansali	194.99	.00	.00	.00	.00	194.99
34	Swapan Kr.Biswas-595/07	.00	.00	24.24	.00	.00	24.24
35	Swiggy	161.96	.00	.00	.00	.00	161.96
36	Tata Motors Ltd.	35.84	.00	.00	.00	.00	35.84
37	The Institute Of Chartered Accountants Of India,	54.41	.00	.00	.00	.00	54.41
38	Yatra Online Pvt.Ltd.	1096.13	.00	.00	.00	.00	1096.13
39	Zealous And Earnest Services Tourism Pvt.Ltd	.00	.00	.00	659.00	.00	659.00
40	Zomato Media Private Limited	127.93	.00	.00	.00	.00	127.93
41	Janpath Smachar	300.00	.00	.00	.00	.00	300.00
	Total	7735.57	6511.36	844.27	895.72	.00	15986.92



CINDRELLA HOTELS LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Note : 12(A) Share Capital

(Rs. In Hundreds)

Sr. No	Particulars	Current Year	Previous Year
A	AUTHORIZED CAPITAL 75,00,000 Equity Shares of Rs. 10/- each.	750000.00	750000.00
		750000.00	750000.00
B	ISSUED 36,00,000 Equity Shares of Rs. 10/- each	360000.00	360000.00
C	Subscribed & Paid up Capital 36,00,000 Equity Shares of ` 10/- each out of which calls amounting to ` 3,52,750 is unpaid	356472.50	356472.50

Details of shareholders holding more than 5% equity shares:

Name of Share Holder	As on 31st March 2024		As on 31st March 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Arrow Hotels & Resorts Pvt. Ltd	2,35,000.00	0.07	2,35,000.00	0.07
Cindrella Tea Ltd.	3,32,400.00	0.09	3,32,400.00	0.09
Cindrella Financial Services Ltd.	11,18,439.00	0.31	11,18,439.00	0.31
Vivek Baid	8,63,310.00	0.24	8,63,310.00	0.24

Details of shareholding of promoters:

Name of Promoter	As on 31st March 2024		As on 31st March 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Rajendra Lakhota	10.00	-	10.00	-
Sangita Devi Baid	1,26,010.00	0.04	1,26,010.00	0.04
Suraj Kundalia	10.00	-	10.00	-
Venus Baid	89,159.00	0.02	89,159.00	0.02
Cindrella Financial Services Ltd.	11,18,439.00	0.31	11,18,439.00	0.31
Vivek Baid	8,63,310.00	0.24	8,63,310.00	0.24

Note : 13 Borrowings

Sr. No	Particulars	Current Year	Previous Year
A	Unsecured Loans Cindrella Financial Service Ltd	139612.85	-
	Janpath Samachar	13810.86	-
	Total	153423.71	-

Cindrella Financial Services Limited is group companies of Cindrella Hotels Ltd and Vivek Baid (Director) is proprietor of Janpath Samachar . Borrowings are financed through Related Party i.e. from Group company. The amount of Finance is Rs 1,53,42,371/- cumulatively and the accrued interest thereon amounts to Rs 3,92,304/- .

Note : 14 Deposits

Sr. No	Particulars	Current Year	Previous Year
A	Security Deposit (On Health Club memberships refundable on surrender of memberships)		
	Opening Balance	64646.87	61846.87
	Additions	4214.00	2800.00
	Refunded	.00	.00
		68860.87	64646.87
	Total	68860.87	64646.87

Note : 15 Trade Payables

Sr. No	Particulars	Current Year	Previous Year
1	Trade Payables	21126.38	24378.73
	Total	21126.38	24378.73

Ageing Schedule of Trade Payable have been Annexed

(Note: It has been certified by the management that there are no suppliers which fall under the category of Micro & Small as per the MSME Act.)



Note : 16 Other Financial Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Loan from Vivek Baid	24490.20	593.50
2	Loan from Venus Baid	14000.00	.00
	Total	38490.20	593.50

Temporary Loan is financed through a Related Party i.e. the Director (Vivek Baid) for expenses paid by him on behalf of the company for the time being. The amount of Finance is Rs 24,49,020/- cumulatively which was reimbursed later.

Note : 17 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
A	Other Payables		
1	ESI Payable	402.03	325.70
2	Professional Tax Payable	63.90	40.30
3	Provident Fund Payable	2003.04	1457.06
4	TDS Payable	1305.97	123.20
5	Salary Payable	11833.34	8690.42
6	Electricity Charges Payable	2781.93	2460.34
7	GST Payable (F.Y. 2023-24)	3365.15	2148.97
10	Advances Against Services	6942.25	23401.17
11	Partha Pratim Roy	.00	445.00
12	Dividend Payable	3961.65	.00
		32659.26	39092.16
	Total	32659.26	39092.16

Note : 18 Provisions

Sr. No	Particulars	Current Year	Previous Year
A	Provision for Taxation	8327.30	4756.02
	Less: Advance Income Tax	8950.00	4500.00
	Less: Tax Collected at Source	226.40	204.51
	Less: Tax Deducted at Source	2386.27	4500.37
		-3235.37	-4448.86
B	Provision for Auditors Remuneration	1000.00	1000.00
C	Provision for 3CD Filing Fees	10.00	.00
	Total	-2225.37	-3448.86

As and when the audit report was finalised, tax credits available in Form 26AS, were not available for the entire year in the Income Tax Portal and thus, balance of Tax Collected at Source and Tax Deducted at Source has not been reconciled with the Books of Accounts.



CINDRELLA HOTELS LIMITED

Details of Balance Sheet as at 31st March, 2024

ANNEXURE TO NOTE 15: TRADE PAYABLES AGEING SCHEDULE

(Rs. In Hundreds)

Sr. No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
	Others (Undisputed)					
1	Ashok Hardware Agencies	309.38	.00	.00	.00	309.38
2	Bablu Biswas	369.27	.00	.00	.00	369.27
3	Baid Bharat Gas Service	3177.14	.00	.00	.00	3177.14
4	Chandan - Kripa	40.12	.00	.00	.00	40.12
5	Das Marketing	177.49	.00	.00	.00	177.49
6	Eat N Joy	444.51	.00	.00	.00	444.51
7	Gorkha Distributors	54.28	.00	.00	.00	54.28
8	Gupta Enterprise & Grocery Shop	105.84	.00	.00	.00	105.84
9	Hardware & Sanitary Stores	812.72	.00	.00	.00	812.72
10	Hotels World	335.00	.00	.00	.00	335.00
11	Jiban Sutradhar	1214.30	.00	.00	.00	1214.30
12	Joy Service Station	1100.30	.00	.00	.00	1100.30
13	Karan Merchant Pvt. Ltd.	14.60	.00	.00	.00	14.60
14	Klassy Stones	810.37	.00	.00	.00	810.37
15	Mani And Company	87.50	.00	.00	.00	87.50
16	Manoj Trading Co.	1310.93	.00	.00	.00	1310.93
17	Metro Foods Pvt. Ltd.	214.25	.00	.00	.00	214.25
18	Modern Commercial Corporation	2341.04	.00	.00	.00	2341.04
19	M/S A. D. Mandal & Sons	1449.83	.00	.00	.00	1449.83
20	M/S Jiwni Export	854.91	.00	.00	.00	854.91
21	Mukherjee Pumps	270.60	.00	.00	.00	270.60
22	Nataraj	546.00	.00	.00	.00	546.00
23	North Bengal Industrial Security Services Pvt. Ltd.	948.88	.00	.00	.00	948.88
24	Print Impex Pvt. Ltd.	35.18	.00	.00	.00	35.18
25	Punjab Distributors	10.80	.00	.00	.00	10.80
26	Rauss Food Pvt. Ltd.	73.11	.00	.00	.00	73.11
27	Saha Brothers	84.70	.00	.00	.00	84.70
28	Sanjib Das	21.25	.00	.00	.00	21.25
29	Sarda Enterprise	1500.06	.00	.00	.00	1500.06
30	Sheetal Periwal	18.09	.00	.00	.00	18.09
31	Siliguri Chemical And Supply	36.00	.00	.00	.00	36.00
32	S. S. Trading	202.99	.00	.00	.00	202.99
33	Subh Marbles	261.50	.00	.00	.00	261.50
34	Tayal Enterprises (S. C.)	523.80	.00	.00	.00	523.80
35	Teesta Enterprises (P) Ltd (Cr.).	205.68	.00	.00	.00	205.68
36	Tirupati Fire Service	958.00	.00	.00	.00	958.00
37	Wonder Garden	205.96	.00	.00	.00	205.96
	Total	21126.38	.00	.00	.00	21126.38



CINDRELLA HOTELS LIMITED

Details of Balance Sheet as at 31st March, 2024

A Advances against Services

(Rs. In Hundreds)

Sr. No	Particulars	Current Year
1	Anand Baid	157.48
2	Binod Agarwal-21 & 22.06.24	1000.00
3	Cleartrip Pvt Ltd.	8.09
4	Easy Trip Planners	8.23
5	Harsh Agarwal-11.07.24	2500.00
6	Inventure	100.00
7	Mahabir Prasad Agarwal-Ii	2000.00
8	Phonepe Private Limited	28.35
9	Prakash Bansal-10 & 11.12.24	1000.00
10	Raman Agarwal	10.00
11	Spark Entn Production	30.00
12	Travel Plus	60.10
13	Western India Nature Tours	40.00
	Total	6942.25

B Prepaid Expenses

Sr. No	Particulars	Current Year
1	Bar License Fees	7000.00
2	Advance for Staff Professional Tax	68.50
3	Pre Paid Pollution Control Expenses	1178.15
4	Prepaid Repairs & maintenance	192.97
5	Pre-Paid Fire License Fee	205.00
	Total	8644.62

C Advance to Suppliers

Sr. No	Particulars	Current Year
1	Alpine Engineering	550.00
2	Bappa Chakraborty (S.C.)	1690.14
3	Bevco	514.06
4	Google India (P) Ltd. (277-182-9617)	76.22
5	Google India Pvt. Ltd. (379-208-9082)	11.25
6	Himalayan Glaciers	18.45
7	Hydro Plus Industries Pvt. Ltd.	415.36
8	Krushna Ch. Das (Biswajit Mandal)	1918.50
9	Nitish Roy	1500.00
10	Powergen	2000.00
11	Reliance Jio Infocom Ltd.	50.00
12	Saraf Stainless Steel Industry	5.48
13	Shriram Decotech	1500.00
14	Yanolja Cloud India Pvt. Ltd.	144.56
	Total	10394.02

D Other Advances

Sr. No	Particulars	Current Year
1	Dulal Debnath	1500.00
2	Govind Prasad Sonar	300.00
3	Poly Sutradhar	1000.00
	Total	2800.00



CINDRELLA HOTELS LIMITED, KOLKATA

Notes Forming Part of the Statement of Profit & Loss as at 31st March, 2024

Note : 19 Revenue from Operations

(Rs. In Hundreds)

Sr. No	Particulars	Current Year	Previous Year
A	Sale of Products [Refer Note (i) below]	445398.73	390460.95
B	Sale of Services [Refer Note (ii) below]	366991.12	409780.06
	Total	812389.85	800241.01
	Note (i) Sale of Products comprises:		
1	Sales (Food & Beverages etc)	386436.12	342307.14
2	Sales- Bar	58962.61	48153.81
	Note (ii) Sale of Services comprises:		
1	Health Club Services	8317.20	9234.58
2	Laundry	457.00	523.05
3	Other Services	1116.79	688.77
4	Park Rent	12473.13	13252.76
5	Rent-A-Cab	2783.54	3285.08
6	Tour Sales A/c	8725.59	61427.85
7	Room Rent	333117.86	321367.97

Note : 20 Other Income

Sr. No	Particulars	Current Year	Current Year
1	Interest on Unsecured Loan	3923.04	3529.33
2	Interest on Security Deposit	635.30	487.50
3	Dividend	1.13	14.20
4	Interest on FDR	3198.80	5478.62
5	Interest on Income Tax	87.05	142.50
6	Profit on Mutual Fund	117.61	20.25
7	Profit on Sale of shares	.00	210.13
8	Profit on Sale of Land	.00	262720.00
	Total	7962.93	272602.53

Note : 21 Cost of Materials Consumed

Sr. No	Particulars	Current Year	Current Year
A	Consumption of Food & Beverages		
	Opening Stock	6449.60	2472.04
	Add: Purchases	197727.71	172635.84
		204177.31	175107.88
	Less: Staff Fooding Expenses	.00	.00
	Less: Closing Stock	14302.64	6449.60
	Total (A)	189874.67	168658.28
B	Consumption of Bar		
	Opening Stock	10949.19	7484.63
	Add: Purchases	24154.16	21478.57
		35103.35	28963.20
	Less: Closing Stock	12476.95	10949.19
	Total (B)	22626.40	18014.02
	Total (A)+(B)	212501.07	186672.30



Note : 22 Employees Benefit Expenses			
Sr. No	Particulars	Current Year	Current Year
A	Salary & Wages		
1	Bonus	20632.08	15432.88
2	Gratuity	.00	2298.05
3	Leave Encashment	7260.74	6621.63
4	Salary & Wages	152600.69	109438.72
	Total (A)	180493.51	133791.28
B	Contribution to Provident & Other Funds		
1	Employee State Insurance	3831.01	3038.79
2	Provident Fund	12125.65	8475.31
	Total (B)	15956.66	11514.10
C	Staff Welfare Expenses		
1	Staff Incentives	65125.35	59876.56
2	Uniform Allowances	2546.25	5413.67
3	Staff Welfare Expenses	730.08	1073.36
	Total (C)	68401.68	66363.58
	Total	264851.85	211668.96

Note : 23 Finance Cost

Sr. No	Particulars	Current Year	Current Year
	Interest		
1	Interest on GSTR-9	.00	381.30
2	Interest on Professional Tax	.35	.80
3	Interest on TDS	13.10	550.83
4	Interest on Unsecured Loan	6449.76	3088.10
5	Interest on NSDL	.00	2.13
		6463.21	4023.16
	Total	6463.21	4023.16

Note : 24 Other Expenses

Sr. No	Particulars	Current Year	Current Year
1	Auditors Remuneration [Refer note below (i)]	1010.00	1010.00
2	Consumption - Stores etc	47146.93	46389.23
3	Discount & Incentives	2265.47	-266.74
4	Electricity Expenses	38868.68	34496.96
5	Insurance	2740.06	1977.87
6	Miscellaneous Expenses	52150.65	52737.81
7	Rates & Taxes	15807.74	16505.34
8	Repairs & Maintenance (Kitchen & Resturent)	457.00	.00
9	Repairs to Building	13917.16	21330.35
10	Repairs & Maintenance (Others)	22192.87	29725.90
11	Secretarial Audit	.00	-150.00
12	Security Expenses	9812.00	7473.00
13	Tour Expenses	5447.26	31440.98
14	Tour Hotel Hire Charges	631.87	16234.73
15	Travelling & Conveyance	3760.63	10622.51
16	Flower Garden Maintainance	477.54	.00
	Total	216685.87	269527.95
	(i) Auditor's Remueration comprises:		
1	Company Law Matters	10.00	10.00
2	Statutory & Tax Audit	1000.00	1000.00



CINDRELLA HOTELS LIMITED

Details of Statement of Profit & Loss for the year ended 31st March, 2024

A Health Club Services

(Rs. In Hundreds)

Sr. No	Particulars	Current Year
1	Swimming	2508.56
2	Health Club Membership	5808.64
	Total in	8317.20

B Consumption - Stores etc

Sr. No	Particulars	Current Year
1	Crockeries & Utensils	
	Opening Stock	45029.21
	Add: Purchases	28319.61
		73348.82
	Less: Closing Stock	68099.52
		5249.30
2	Linens Sheets	
	Opening Stock	21820.42
	Add: Purchases	420.20
		22240.62
	Less: Closing Stock	20750.53
		1490.09
3	Consumable Stores	
	Opening Stock	6041.44
	Add: Purchases	52370.68
		58412.12
	Less: Closing Stock	18004.58
		40407.54
	Total	47146.93

C Rates & Taxes

Sr. No	Particulars	Current Year
1	Filing Fees	206.00
2	GST Input unavailed	1826.66
3	Licence Fees (Bar)	7000.00
4	Licence Fees (Others)	393.60
5	Listing Fees	3250.00
6	Municipal Tax	1457.60
7	Other Rates & Taxes	1159.48
8	Pollution Control Expenses	372.00
9	Professional Tax	42.40
10	Fire License Fees	100.00
	Total	15807.74



D Miscellaneous Expenses

Sr. No	Particulars	Current Year
1	Advertisement	2047.77
2	Bank Charges	782.94
3	Books & Periodicals	84.58
4	Cable TV	1746.35
5	Commission	20596.95
6	Coolie & Curtag	643.83
7	Credit Card charges	3653.35
8	Demat Charges	.75
9	Freight	375.51
10	General Expenses	4065.42
11	Internet Expenses	443.88
12	Legal Expenses	1540.00
13	Membership Fees	374.64
14	Postage & Telegram	590.57
15	Printing & Stationery	1794.79
16	Service Fee	457.42
17	Share Depository & Other Expenses	468.87
18	Share Transfer Maintenance Expenses	338.43
19	Swimming Maintainace Expenses	2964.85
20	Telephone Expenses	215.81
21	Vehicle Running & Maintenance	5927.55
22	Round Off	9.49
23	Sales Promotion	2904.46
24	Indian Association of Tour operators	47.20
25	3CD Filing Fees	10.00
26	Car Hire Charges	30.00
27	TDS Paid	35.25
	Total	52150.65



Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Note 1: Property, Plant & Equipments

(Rs. In Hundreds)

Sr. No	Particulars	Gross Block			Accumulated Depreciation			Transfer to PL	Net Block	
		Balance as at 31st March 2023	Additions	Balance as at 31st March 2024	Balance as at 31st March 2023	Additions	Balance as at 31st March 2024		Balance as at 31st March 2024	Balance as at 31st March 2023
I	Tangible Assets									
A	Land									
1	Land & Land Development	179153.74	.00	179153.74	.00	.00	.00	.00	179153.74	179153.74
		179153.74	.00	179153.74	.00	.00	.00	.00	179153.74	179153.74
B	Building									
1	Building	746487.77	.00	746487.77	295387.20	22088.63	317475.83	.00	429011.94	451100.57
		746487.77	.00	746487.77	295387.20	22088.63	317475.83	.00	429011.94	451100.57
C	Roads									
1	Drains, Roads & Boundary Wall	1197.71	.00	1197.71	1022.45	20.39	1042.84	.00	154.87	175.26
		1197.71	.00	1197.71	1022.45	20.39	1042.84	.00	154.87	175.26
D	Plant & Equipments									
1	Air Conditioner	110670.29	12799.85	123470.14	80508.62	6406.40	86915.02	.00	36555.12	30161.66
2	Generator	31282.30	.00	31282.30	27225.25	695.30	27920.54	.00	3361.76	4057.05
3	Transformer Installation	4828.32	.00	4828.32	4685.15	.00	4685.15	.00	143.17	143.17
4	Equipments	281911.08	50616.50	332527.59	203857.53	17792.69	221650.22	.00	110877.37	78053.55
5	Games Equipments	7835.41	1713.36	9548.78	7383.17	235.35	7618.52	.00	1930.25	452.24
6	Plant & Machinery	17593.22	.00	17593.22	13743.32	704.59	14447.90	.00	3145.31	3849.90
7	Water Pump	10474.62	.00	10474.62	10179.08	12.61	10191.69	.00	282.94	295.54
		464595.23	65129.72	529724.95	347582.11	25846.93	373429.04	.00	156295.91	117013.12
E	Electrical Installations									
1	Electrical Installations	148515.58	34704.99	183220.57	108566.77	13279.06	121845.83	.00	61374.74	39948.81
		148515.58	34704.99	183220.57	108566.77	13279.06	121845.83	.00	61374.74	39948.81
F	Furniture & Fixtures									
1	Furnishing	55181.31	18155.56	73336.87	45101.15	5033.77	50134.92	.00	23201.95	10080.16
2	Furniture & Fixtures	302086.37	1999.92	304086.29	229071.06	23813.67	252884.74	.00	51201.55	73015.31
		357267.68	20155.48	377423.16	274172.22	28847.44	303019.66	.00	74403.50	83095.47
G	Vehicles									
1	Motor Car	25779.00	.00	25779.00	24479.19	.00	24479.19	.00	1299.81	1299.81
		25779.00	.00	25779.00	24479.19	.00	24479.19	.00	1299.81	1299.81
H	Office Equipments									
1	Computer	10961.88	2095.66	13057.54	8119.92	2309.39	10429.31	.00	2628.23	2841.96
		10961.88	2095.66	13057.54	8119.92	2309.39	10429.31	.00	2628.23	2841.96
	Total (Current Year)	1934238.59	122085.84	2056044.42	1059329.85	92391.85	1151721.70	.00	904322.72	874628.73
	Total (Previous Year)	1803024.99	131213.60	1934238.59	977731.76	81598.09	1059329.85	280.00	874628.73	825293.22

The asset are stated at cost, less accumulated depreciation (other than freehold land) and accumulated impairment losses, if any. All property, plant and equipment are initially recorded at cost. Cost includes the acquisition cost or the cost of construction, including duties and non-refundable taxes, expenses directly related to bringing the asset to the location and condition necessary for making them operational for their intended use. Depreciation is charged to Statement of Profit and Loss so as to expense the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the WDV method, as per the useful life prescribed in Schedule II to the Companies Act, 2013. The assets' useful lives and residual values are reviewed at the Balance Sheet date and the effect of any changes in estimates are accounted for on a prospective basis. Immovable Properties do not include any property whose title of deed is held by a person other than the company.

BRS

S.no.	Particulars	Amount
1	Closing Balance as per bank	4,19,759.52
2	Less: Cheque paid but not presented for payment	6,08,980.00
3		-1,89,220.48
4	Add: Differences between Books and bank statement	-
5	Balance on 31/03/2023 as per books	-1,89,220.48

Date	Particulars	Cheque No.	Amount
31-Mar-24	HOME CARE PEST SOLUTION	413360	11,700.00
31-Mar-24	RAJDEEP STORES	413361	4,50,684.00
31-Mar-24	SHAH REFRIGERATION	413362	98,000.00
31-Mar-24	THE MUFFIN MAN	413363	30,049.00
31-Mar-24	GOPAL SWEETS CORNER	413364	18,547.00
	Total		6,08,980.00



CINDRELLA HOTELS LIMITED

Details of Balance Sheet as at 31st March, 2024

NOTE 25: FINANCIAL RATIOS

Sr. No	Particulars	31.03.2024	31.03.2023	Percentage change	Basis of Calculation	Reasons for Variance (Provided, Difference of More than 25% from Preceding Year Exists)
1	Current Ratio	2.20	2.11	3.99%	Current Ratio is a ratio of Current Assets of the company to the Current Liabilities . Current assets are those that can be converted into cash within one year, while current liabilities are obligations expected to be paid within one year. For this purpose, we have taken Rs. 1,97,67,072.85 as Current Assets and Rs. 90,05,047.67 as Current Liabilities.	Current Ratio has shown an upward trend of 3.99% due to decrease in Cash and Cash Equivalents and increase in Current Liabilities.
2	Debt Equity Ratio	0.13	-	100.00%	Debt Equity Ratio is a ratio of Long-Term Debt held by the company to the Shareholder's Equity . This ratio indicates the proportion of debt fund in relation to equity. For this purpose, we have taken Rs. 1,53,42,371 as Long Term Debt and Rs. 11,83,75,909 as Shareholder's Equity.	Due to borrowings in current year there is 100% increase in Debt equity ratio.
3	Debt Service Coverage Ratio	-	-	-	Debt Service Coverage Ratio is a ratio of Earnings Available for Debt Services to (Interest + Installments) . Lenders are interested in this ratio to judge the firm's ability to pay off current interest and installments. Since the company doesn't have any Current Maturities of Long Term Loan, calculation of this ratio is not relevant for the company.	N/A
4	Return on Equity	5.55%	22.81%	-311.34%	Return on Equity measures the profitability of Equity Funds invested in the firm. It is the percentage of Net Profit after Taxes over the Net worth of the company. It is one of the most important indicators of a firm's profitability and potential growth. For this purpose, we have taken Rs. 65,64,362.97 as Net Profit after Taxes and Rs. 11,83,75,909.1 as Net Worth.	The Company declared Dividend in current year and made expenses for development and renovation of Hotel as seen in addition of PPE. This is the major reason behind a -311.34% change in the ratio from previous year.
5	Inventory Turnover Ratio	1.90	2.25	-18.34%	This ratio, also known as Stock Turnover Ratio, establishes the relationship between the cost of goods sold during the year and average inventory held during the year. It measures the efficiency with which a firm utilizes or manages its inventory. For this purpose, we have taken Rs. 2,12,50,106.63 as Cost of Goods Sold and Rs. 1,11,96,203.49 as Average Inventory.	The Company, being a part of Hotel and Restaurant Industry, was affected adversely by the Covid-19 Pandemic which was at its peak during the F.Y. 2020-21. As a result, the Cost of Goods Sold was very low as compared to the current year. Also, the average inventory was inflated due to reduced activities.



6	Trade Receivables Turnover Ratio	61.15	128.75	-110.56%	Trade Receivables Turnover Ratio is the ratio between Credit Sales and Average Trade Receivables during the year. This ratio throws light on the collection and credit policies of the firm. For this purpose, we have taken Rs. 8,12,38,985.39 as Credit Sales and Rs. 13,28,619.85 as Average Trade Receivables held during the year.	The change in Trade Recievable Turnover Ratio is due to increase in sales and decrease in average debtors
7	Trade Payable Turnover Ratio	9.10	9.33	-2.56%	Trade Payables Turnover Ratio is the ratio between Credit Purchases and Average Trade Payables during the year. This ratio measures how fast a company makes payment to its creditors. For this purpose, we have taken Rs. 2,21,88,186.93 as Credit Purchases and Rs. 24,37,873.13 as Average Trade Payables held during the year.	N/A
8	Net Capital Turnover Ratio	0.69	0.71	-3.21%	Net Capital Turonver Ratio is the ratio between Total Sales of the Company and Net Worth of the Company. For this purpose, we have taken Rs. 8,12,38,985.39 as Total Sales and Rs.11,83,75,909.1 as the Net Worth of the Company	N/A
9	Net Profit Ratio	8.08%	32.20%	-298.54%	Net Profit Ratio measures the relationship between Net Profit and Sales of the bsuiness. For this purpose, we have taken Rs. 65,64,362.97 as Net Profit and Rs. 8,12,38,985.39 as Sales.	The Company decleread Dividend in current year and made expenses for development and renovation of Hotel as seen in addition of PPE. This is the major reason behind a - 298.54% change in the ratio from previous year.
10	Return on Investment	5.55%	22.81%	-311.34%	Return on Investment is one of the most important ratios. It is the percentage of Return on Funds Invested in the business by its owners. In short, this ratio tells whether or not all the efforts put into the business is worthwhile. For this purpose, we have taken Rs. 65,64,362.97 as Returns and Rs. 11,83,75,909.1 as Investments.	The Company decleread Dividend in current year and made expenses for development and renovation of Hotel as seen in addition of PPE. This is the major reason behind a - 298.54% change in the ratio from previous year.
11	Return on Capital Employed	2.41%	27.07%	-1022.19%	Return on Capital Employed is another variation of Return on Investment. It is calculated as Earnings before Interest and Taxes upon Capital Employed . For this purpose, we have taken Rs. 33,92,216.32 as Earnings Before Interest and Taxes and Rs. 14,06,04,367.10 as Capital employed (which is the difference between Total Assets and Current Liabilities of the Company)	The Company, being a part of Hotel and Restaurant Industry, was affected adversely by the Covid-19 Pandemic which was at its peak during the F.Y. 2020-21. As a result, the Earnings before Interest and Taxes of the company declined severely and the Current Liabilities were increased. This is the major reason behind a 1022.19% change in the ratio from previous year.

