



ITALICA[®]

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

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info@italica.com

June 23, 2023

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Sub : Summary of the Proceedings of the 31st Annual General Meeting
Scrip Code No. : PILITA/ 500327

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the 31st Annual General Meeting of the Members of the Company held today i.e. Friday, 23rd June, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and also at the Registered Office of the Company at Kodyat Road, Village: Sisarma, Udaipur (Raj.) - 313031.

Kindly take the above on your records.

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED

Rajat Raja
Kothari

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Rajat Raja Kothari
Date: 2023.06.23
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Rajat Raja Kothari
(Company Secretary)
Encl: As above

Summary of the Proceedings of the 31st Annual General Meeting

The 31st Annual General Meeting (AGM) of the Members of PIL Italica Lifestyle Limited ("the Company") held today i.e. Friday, June 23, 2023 at 11.00 A.M. through Video Conferencing ("VC") /Other Audio Visual Means {"OAVM"} and also at the Registered Office of the Company at Kodyat Road, Village: Sisarma, Udaipur - 313031. The Meeting was held in compliance with the guidelines issued by Ministry of Corporate Affairs, SEBI Circulars and SEBI (LODR) Regulations, 2015.

The following Officials were connected during the meeting:

Mr. Daud Ali	Managing Director
Mr. Narendra Bhanawat	Whole Time Director and Chief Financial Officer
Mrs. Namrata Babel	Independent Director and Chairman of Audit ,NRC and SRC Committee
Mr. Rajendra Kumar Heda	Vice President (Operations)
Mr. Rajat Raja Kothari	Company Secretary and Compliance Officer
Mr. Himanshu S. Gupta	Independent Director
Mr. Pawan Talesara	Secretarial Auditor

Also in attendance: Mr. Ashok Modi, Scrutinizer

The Company Secretary extended a warm welcome to everyone present at the meeting. He then introduced the Board members and other officials of the Company.

After ascertaining the presence of requisite quorum, Mr. Daud Ali, Chairman, called the Meeting to order and 53 members attended the meeting.

The Chairman informed the members that Notice of the 31st Annual General Meeting, Report of Board of Directors and the Financial Statements for the financial year 2022-23 were taken as read as the same had already been circulated to the Members.

The Chairman apprised the members about the performance of the company and its future prospects. He also stated that the Company has opened two new fulfillment centers - one in Hyderabad and the other in Kanpur. And informed about planning for rapid expansion of the

distribution network in new geographies, expanding its product line through new and innovation products and establishing a more effective and robust supply chain network.

He shared the Future Outlook of the Company in which he shared the idea of growth and expansion, exploring opportunities for strategic investments and collaborations to expand our reach across India.

He thanked the Directors, Members and other Co-Panelists for participating in the Meeting and wished everyone the safe and healthy future in the year ahead. He thanked all the Members who have participated in the meeting and co-operated with the Company in ensuring the smooth conduct of this AGM. The Chairman authorised Company Secretary to conduct e-voting and conclude the Meeting. Thereafter Company Secretary took over the proceedings.

Members who had registered themselves as Speakers were allowed to express their views and queries raised by members have been satisfactorily answered.

Company Secretary further explained members regarding the process of casting the voting during the AGM. The remote e-voting facility was also provided by the Company through CDSL which was started on Tuesday, 20th June, 2023 at 09.00 a.m. and ended on Thursday, 22nd June, 2023 at 05.00 p.m. Then the Company Secretary requested the shareholders attending the meeting and who has not casted their vote earlier through remote e-voting, to cast their vote through e-voting facility provided during the AGM by CDSL on the following items of businesses embodied in the Notice of the 31st Annual General Meeting.

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, alongwith the Reports of the Directors' and Auditors' thereon. (Ordinary Resolution)
2. To appoint a Director in place of Mr. Mukesh Kumar Kothari (DIN: 03103336) who retires by rotation and being eligible offers himself for reappointment. (Ordinary Resolution)
3. Re- appointment of Mr. Narendra Bhanawat (DIN : 00146824) as Whole Time Director (Special Resolution)
4. Re-appointment of Mr. Daud Ali (DIN:00185336) as Managing Director (Special Resolution)
5. Appointment of Ms. Apeksha Agiwal (DIN: 10083559) as Director of the Company (Special Resolution)
6. To set limit to make loans or investments and to give guarantees or to provide security in connection with a loan made under section 186 of companies act, 2013 (Special Resolution)

The Company Secretary then informed the members that Mr. Ashok Modi, Practicing Chartered Accountant, had been appointed as the Scrutinizer and to report on the voting results of e-voting for each of the items as per the Notice of the AGM.

The Company Secretary then announced that the results of the Remote E-voting and E-Voting at the AGM will be declared within 48 hours of the conclusion of the Meeting and the same would be intimated to stock exchanges and uploaded on the website of the Company and CDSL.

Thereafter, the Company Secretary concluded the 31st Annual General Meeting of the Company with a vote of thanks to the Chair and also thanked all the members for attending the meeting.

The meeting was concluded at 11.40 am (IST) including time allowed for e-voting at the AGM.

For PIL ITALICA LIFESTYLE LIMITED

Rajat Raja
Kothari

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Raja Kothari
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Rajat Raja Kothari
(Company Secretary)