

Mahindra & Mahindra Ltd.

Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 24901441
Fax: +91 22 24975081

REF:NS:SEC:

1st April, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation by Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received an intimation from Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company ("MHRIL") informing that the following step-down subsidiaries of MHRIL, incorporated in Finland, have been merged with Holiday Club Resorts Oy, Finland ("HCR"), a wholly owned subsidiary of MHRIL, with effect from April 1, 2022:

1. Kiinteistö Oy Rauhan Ranta 1,
2. Kiinteistö Oy Rauhan Ranta 2,
3. Kiinteistö Oy Kylpyläntorni 1,
4. Kiinteistö Oy Spa Lofts 2,
5. Kiinteistö Oy Spa Lofts 3,
6. Kiinteistö Oy Tiurunniemi,
7. Kiinteistö Oy Vanha Ykköstii,
8. Kiinteistö Oy Katinnurkka,
9. Kiinteistö Oy Tenetinlahti,
10. Kiinteistö Oy Himos Gardens,
11. Kiinteistö Oy Kuusamon Pulkajärvi 1
12. Kiinteistö Oy Mällösniemi

Consequently, the the above-mentioned companies have ceased to be subsidiaries of HCR and of MHRIL and that of the Company with effect from 1st April, 2022.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and as intimated by MHRIL are attached as to the Annexure to this letter.

This is for your information. Kindly acknowledge receipt.

Yours faithfully,

For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: As above



ClubMahindra

April 1, 2022

MHRIL/SE/22-23/1

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra E, Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Merger of subsidiaries of Holiday Club Resorts Oy, Finland

We would like to inform you that the following step down subsidiaries of the Company, incorporated in Finland, have been merged with Holiday Club Resorts Oy, Finland ("HCR"), a wholly owned subsidiary of the Company, with effect from April 1, 2022.

1. Kiinteistö Oy Rauhan Ranta 1,
2. Kiinteistö Oy Rauhan Ranta 2,
3. Kiinteistö Oy Kylpylätorni 1,
4. Kiinteistö Oy Spa Lofts 2,
5. Kiinteistö Oy Spa Lofts 3,
6. Kiinteistö Oy Tiurunniemi,
7. Kiinteistö Oy Vanha Ykköstii,
8. Kiinteistö Oy Katinnurkka,
9. Kiinteistö Oy Tenetinlahti,
10. Kiinteistö Oy Himos Gardens,
11. Kiinteistö Oy Kuusamon Pulkajärvi 1
12. Kiinteistö Oy Mällösniemi

Accordingly, the above-mentioned companies have ceased to be the subsidiaries of HCR and consequently, that of the Company with effect from April 1, 2022.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

The aforesaid is for your necessary information and records.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**


Dhanraj Mulki
General Counsel & Company Secretary



Encl: As Above

Mahindra Holidays & Resorts India Limited

Corporate Office : Mahindra Towers, 1st Floor, 'A' Wing, Dr. G. M. Bhosle Marg, P. K. Kurne Chowk, Worli, Mumbai - 400 018
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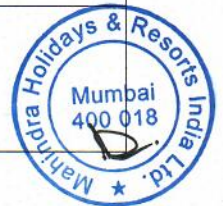
e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595



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Annexure A

Sr. No.	Details of Events that need to be provided	Information of such event(s)																																							
a)	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>The following step down subsidiaries of the Company have been merged with Holiday Club Resorts Oy, Finland ("HCR"), a wholly owned subsidiary of the Company, with effect from April 1, 2022:</p> <table border="1" data-bbox="831 622 1414 1756"> <thead> <tr> <th data-bbox="836 629 906 792">S. N</th> <th data-bbox="911 629 1214 792">Name of the Company</th> <th data-bbox="1219 629 1409 792">Turnover for the year ended March 31, 2021 (amount in Euro)</th> </tr> </thead> <tbody> <tr> <td data-bbox="836 799 906 882">1</td> <td data-bbox="911 799 1214 882">Kiinteistö Oy Rauhan Ranta 1</td> <td data-bbox="1219 799 1409 882">0</td> </tr> <tr> <td data-bbox="836 889 906 972">2</td> <td data-bbox="911 889 1214 972">Kiinteistö Oy Rauhan Ranta 2</td> <td data-bbox="1219 889 1409 972">0</td> </tr> <tr> <td data-bbox="836 978 906 1061">3</td> <td data-bbox="911 978 1214 1061">Kiinteistö Oy Kylpyläntorni 1</td> <td data-bbox="1219 978 1409 1061">0</td> </tr> <tr> <td data-bbox="836 1068 906 1115">4</td> <td data-bbox="911 1068 1214 1115">Kiinteistö Oy Spa Lofts 2</td> <td data-bbox="1219 1068 1409 1115">0</td> </tr> <tr> <td data-bbox="836 1122 906 1169">5</td> <td data-bbox="911 1122 1214 1169">Kiinteistö Oy Spa Lofts 3</td> <td data-bbox="1219 1122 1409 1169">0</td> </tr> <tr> <td data-bbox="836 1176 906 1258">6</td> <td data-bbox="911 1176 1214 1258">Kiinteistö Oy Tiurunniemi</td> <td data-bbox="1219 1176 1409 1258">0</td> </tr> <tr> <td data-bbox="836 1265 906 1348">7</td> <td data-bbox="911 1265 1214 1348">Kiinteistö Oy Vanha Ykköstii</td> <td data-bbox="1219 1265 1409 1348">0</td> </tr> <tr> <td data-bbox="836 1355 906 1438">8</td> <td data-bbox="911 1355 1214 1438">Kiinteistö Oy Katinnurkka</td> <td data-bbox="1219 1355 1409 1438">0</td> </tr> <tr> <td data-bbox="836 1444 906 1491">9</td> <td data-bbox="911 1444 1214 1491">Kiinteistö Oy Tenetinlahti</td> <td data-bbox="1219 1444 1409 1491">0</td> </tr> <tr> <td data-bbox="836 1498 906 1581">10</td> <td data-bbox="911 1498 1214 1581">Kiinteistö Oy Himos Gardens</td> <td data-bbox="1219 1498 1409 1581">0</td> </tr> <tr> <td data-bbox="836 1588 906 1671">11</td> <td data-bbox="911 1588 1214 1671">Kiinteistö Oy Kuusamon Pulkajärvi</td> <td data-bbox="1219 1588 1409 1671">11,628</td> </tr> <tr> <td data-bbox="836 1677 906 1760">12</td> <td data-bbox="911 1677 1214 1760">Kiinteistö Oy Mällönsniemi</td> <td data-bbox="1219 1677 1409 1760">16,380</td> </tr> </tbody> </table>	S. N	Name of the Company	Turnover for the year ended March 31, 2021 (amount in Euro)	1	Kiinteistö Oy Rauhan Ranta 1	0	2	Kiinteistö Oy Rauhan Ranta 2	0	3	Kiinteistö Oy Kylpyläntorni 1	0	4	Kiinteistö Oy Spa Lofts 2	0	5	Kiinteistö Oy Spa Lofts 3	0	6	Kiinteistö Oy Tiurunniemi	0	7	Kiinteistö Oy Vanha Ykköstii	0	8	Kiinteistö Oy Katinnurkka	0	9	Kiinteistö Oy Tenetinlahti	0	10	Kiinteistö Oy Himos Gardens	0	11	Kiinteistö Oy Kuusamon Pulkajärvi	11,628	12	Kiinteistö Oy Mällönsniemi	16,380
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b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not a Related Party Transaction																																							



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c)	Area of business of the entity(ies)	Engaged in the letting and owning of real estate.
d)	Rationale for amalgamation/ merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative costs.
e)	In case of cash consideration - amount or otherwise share exchange ratio	None, as the wholly owned subsidiary companies have been merged with its parent company.
f)	Brief details of change in shareholding pattern (if any) of listed entity	Not Applicable



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