

Ref: MIL/BSE/NSE/23

Date: February 8, 2023

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|---|--|
| The Manager Corporate Relationship Department BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400001 | The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 |
| BSE Security Code: 539400 | NSE Symbol: MALLCOM |

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

This is to inform you that the Board of Directors of the Company at its meeting held today i.e, February 8, 2023, has *inter alia*, considered and:

1. Approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2022 along with Limited Review Report.
2. Approved further investment in M/s. Mallcom Safety Private Limited, subsidiary of the Company, by way of acquisition of residual stake with JV partner in Mallcom Safety Private Limited [25%, i.e. 1500000 shares], at current FMV.

In this connection, we enclose herewith:

- a) Pursuant to Regulation 30 & 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial results of the Company along with Limited Review Reports of the auditors M/s. S.K. Singhania & Co. for the third Quarter and Nine Months ended 31st December, 2022 which have been duly approved by the Board.
- b) The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFO /CMD/4/2015 dated September 09, 2015. This is for your kind information and record.

The un-audited Financial Results shall also be published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations. However, the aforesaid information shall be available on the website of the Stock Exchanges www.nseindia.com , www.bseindia.com and also on the Company's website <https://www.mallcom.in> .

The meeting of the Board of Directors of the Company commenced at 3:00 pm and concluded at 7.30 p.m.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

For Mallcom (India) Limited

ANUSHREE BISWAS
Digitally signed by
ANUSHREE BISWAS
Date: 2023.02.08
19:33:50 +05'30'

Anushree Biswas
Company Secretary & Compliance Officer

Encl: As above

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

I. Acquisition of further stake in Mallcom Safety Pvt. Ltd.

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | Mallcom Safety Private Limited (hereinafter referred to as 'MSPL') |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Transaction is with the promoter/ promoter group and falls under Related Party Transactions. The same is done at arm's length. |
| 3 | Industry to which the entity being acquired belongs | Personal Protective Equipment (PPE) |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | MSPL is engaged in manufacturing and export of safety garments from its SEZ unit located within Apparel Park, Ahmedabad Special Economic Zone (ASEZ). MSPL is a subsidiary of MIL (present holding 75%). The JV partner has now approached the Company with their willingness to exit. Mallcom (India) Limited (MIL), the Parent Company has offered to acquire the residual stake which ultimately benefits the Company. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6 | Indicative time period for completion of the acquisition | 31.03.2023 |
| 7 | Nature of consideration - whether cash consideration or share swap and details of the same | Cash |
| 8 | Cost of acquisition or the price at which the shares are acquired | Total estimated outlay is Rs. 4,20,00,000/- (15,00,000 equity shares at current FMV). The acquisition price will be as per valuation report to be obtained by the Company from competent professional. |
| 9 | Percentage of shareholding / control acquired and / or number of shares acquired | By this acquisition MIL's holding in MSPL shall stand at 100%. |



| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>Incorporated on 8th November,2007, MSPL has a background in the PPE sector manufacturing high quality safety garments.</p> <p>Last 3 years' Turnover:</p> <table border="1" data-bbox="873 415 1372 588"> <thead> <tr> <th>Year</th> <th>Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2019-20</td> <td>-</td> </tr> <tr> <td>2020-21</td> <td>26.59</td> </tr> <tr> <td>2021-22</td> <td>583.28</td> </tr> </tbody> </table> | Year | Turnover (Rs. In Lakhs) | 2019-20 | - | 2020-21 | 26.59 | 2021-22 | 583.28 |
|---------|--|--|------|-------------------------|---------|---|---------|-------|---------|--------|
| Year | Turnover (Rs. In Lakhs) | | | | | | | | | |
| 2019-20 | - | | | | | | | | | |
| 2020-21 | 26.59 | | | | | | | | | |
| 2021-22 | 583.28 | | | | | | | | | |

ANUSHREE BISWAS Digitally signed by ANUSHREE BISWAS
 Date: 2023.02.08 19:34:08 +05'30'



Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of **Mallcom (India) Limited** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
MALLCOM (INDIA) LTD.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **MALLCOM (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended **31st December 2022** and year to date results for the period from **01.10.2022 to 31.12.2022** (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Mallcom Safety Private Limited
 - ii. Mallcom VSFT Gloves Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement



S. K. SINGHANIA & CO.
CHARTERED ACCOUNTANTS

principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

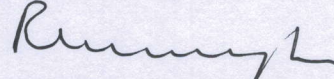
6. We draw attention to Note 3 to the consolidated financial results which describes the impact regarding change in the method of providing depreciation from written down value method to straight line method retrospectively with effect from 1st April 2022 in "Mallcom Safety Private Limited", a subsidiary company.
7. We have reviewed the financial results of 2 subsidiaries, Mallcom Safety Pvt. Ltd. and Mallcom VSFT Pvt. Ltd. included in the consolidated unaudited financial results, reflect total revenues of Rs.1375.29 lakhs and Rs.3887.81 lakhs, and total comprehensive income / (loss) of Rs.119.98 lakhs and Rs.12.18 lakhs for the quarter and nine-month period ended on 31st December 2022, respectively as considered in the consolidated unaudited financial results.

Our conclusion is not modified in respect of the matters described in paragraphs 6 and 7 above.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.
Dated : 08.02.2023.



For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(RAJESH KR. SINGHANIA
M. NO. 052722)
PARTNER

ICAI UDIN: 23052722BGYAEW4500

Mallcom (India) Ltd.

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

CIN: L51109WB1983PLC037008

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022

| Sl.No. | Particulars | [Rs. In Lakhs] | | | | | |
|--------|---|------------------|------------------|-----------------|-------------------|------------------|------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Revenue From Operations | | | | | | |
| | Income From Operations | 9,978.57 | 11,065.22 | 9,213.08 | 29,781.96 | 25,124.41 | 35,722.85 |
| | Other Income | 155.23 | 7.98 | 126.89 | 175.40 | 232.47 | 313.81 |
| | Total Income from Operations (Net) | 10,133.80 | 11,073.20 | 9,339.97 | 29,957.36 | 25,356.88 | 36,036.66 |
| 2 | Expenditure | | | | | | |
| | Cost of Raw Materials Consumed | 5,855.30 | 5,400.24 | 4,433.78 | 15,867.66 | 13,655.99 | 19,491.09 |
| | Purchase of Stock-in-Trade | 561.92 | 1,585.97 | 1,042.19 | 3,096.07 | 2,350.50 | 3,327.98 |
| | Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade | (240.75) | (194.74) | 81.25 | (615.51) | (758.92) | (1,284.75) |
| | Employee benefits expense | 468.23 | 511.44 | 369.93 | 1,380.64 | 1,030.15 | 1,470.18 |
| | Finance Costs | 70.68 | 34.68 | 102.31 | 146.56 | 178.14 | 204.32 |
| | Depreciation and amortisation expense | 170.61 | 216.27 | 224.46 | 590.90 | 582.19 | 828.84 |
| | Manufacturing and Other Operational Expenses | 1,726.13 | 2,113.66 | 1,861.68 | 5,521.49 | 4,954.01 | 7,305.46 |
| | Other expenses | 160.31 | 102.37 | 139.09 | 351.95 | 316.35 | 444.53 |
| | Total Expenditure | 8,772.43 | 9,769.89 | 8,254.69 | 26,339.76 | 22,308.41 | 31,787.65 |
| 3 | Profit from ordinary activities after finance costs but before Exceptional Items (1-2) | 1,361.37 | 1,303.31 | 1,085.28 | 3,617.60 | 3,048.47 | 4,249.01 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit(+)/Loss(-) from Ordinary Activities before Tax(3+4) | 1,361.37 | 1,303.31 | 1,085.28 | 3,617.60 | 3,048.47 | 4,249.01 |
| 6 | Tax Expense | | | | | | |
| | Current | 291.52 | 364.59 | 310.34 | 919.66 | 802.26 | 1,116.14 |
| | Deferred | (5.25) | (9.05) | 5.64 | (18.75) | 16.75 | (26.20) |
| | Income Tax for earlier years | - | - | - | - | - | 13.62 |
| | MAT Credit Adjustment | - | - | - | - | - | (10.18) |
| 7 | Net Profit(+)/Loss(-) from Ordinary activities after Tax(5-6) | 1,075.09 | 947.77 | 769.30 | 2,716.68 | 2,229.46 | 3,155.63 |
| 7a | Non Controlling Interest | 22.99 | 9.20 | (49.90) | (21.74) | (49.90) | (106.76) |
| 8 | Net Profit(+)/Loss(-) from Ordinary activities after Tax | 1,052.10 | 938.57 | 819.20 | 2,738.42 | 2,279.36 | 3,262.39 |
| 9 | Other Comprehensive Income/ (Loss) (net of tax) | | | | | | |
| | Items that will be reclassified to profit or loss | | | | | | |
| | Fair value of Investment / Exchange Difference on transaction of Foreign Operations | 30.05 | 15.00 | (22.04) | 31.25 | 22.58 | (5.02) |
| | Income Tax relating to these items | (7.56) | (3.77) | (0.48) | (7.86) | (5.68) | 1.26 |
| | Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations) | - | - | 2.00 | - | (5.50) | 2.96 |
| | Income Tax relating to these items | - | - | 0.20 | - | 1.38 | (0.74) |
| 10 | Total Comprehensive Income/ (Loss) for the period | 1,097.58 | 959.00 | 748.98 | 2,740.07 | 2,242.24 | 3,154.09 |
| 11 | Profit / (Loss) attributable to : | | | | | | |
| | Owners of the Company | 1,052.10 | 938.57 | 819.20 | 2,738.42 | 2,279.36 | 3,262.39 |
| | Non-controlling interest | 22.99 | 9.20 | (49.90) | (21.74) | (49.90) | (106.76) |
| 12 | Total comprehensive income attributable to | | | | | | |
| | Owners of the Company | 1,074.59 | 948.80 | 798.88 | 2,761.81 | 2,292.14 | 3,260.85 |
| | Non-controlling interest | 22.99 | 9.20 | (49.90) | (21.74) | (49.90) | (106.76) |
| 13 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 |
| 14 | Other Equity (excluding Revaluation Reserves) | - | - | - | - | - | 16,598.77 |
| 15 | Earnings Per Share(not annualised) | | | | | | |
| | a) Basic | 16.86 | 15.04 | 13.13 | 43.89 | 36.53 | 52.28 |
| | b) Diluted | 16.86 | 15.04 | 13.13 | 43.89 | 36.53 | 52.28 |



| Notes: | | | | | | | |
|--------|---|-----------------|------------------|-----------------|-------------------|------------------|------------------|
| 1 | The aforementioned results for the three months and nine months ended 31st December 2022 have been reviewed and recommended by the Audit Committee in their meeting held on 8th February 2023 and approved by the Board of Directors of the Parent Company at their meeting held on even date. These results have been subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same. | | | | | | |
| 2 | These Consolidated Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Consolidated financial results of the Company includes its two subsidiaries i.e. Mallcom Safety Private Limited & Mallcom VSFT Gloves Pvt Ltd. By virtue of Amalgamation order dated 15th December 2022, with Appointed date 01/04/2021 issued by the Regional Director(ER), Ministry of Corporate Affairs, Best Safety Private Limited ceases to be a subsidiary and stands merged with Mallcom (India) Limited, with effective date. | | | | | | |
| 3 | During the Quarter ended 31/12/2022, the Subsidiary Company "Mallcom Safety Private Limited" has changed its Depreciation Method from Written Down Value (WDV) to Straight Line Method (SLM) w.e.f.01.04.2022. In compliance with Ind AS 16 & Ind AS 8, required changes have been incorporated resulting in net adjustment of (-)Rs.34.33 Lac during the 3rd Quarter ended 31.12.2022. | | | | | | |
| 4 | Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary. | | | | | | |
| 5a | Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with. | | | | | | |
| 5b | Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution | | | | | | |
| Sl.No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| 1. | Revenues from Operations: | | | | | | |
| a. | Outside India | 6,058.40 | 7,119.25 | 5,727.28 | 18,956.35 | 16,239.60 | 23,025.77 |
| b. | Within India | 3,920.17 | 3,945.97 | 3,485.80 | 10,825.61 | 8,884.81 | 13,010.89 |
| | Total | 9,978.57 | 11,065.22 | 9,213.08 | 29,781.96 | 25,124.41 | 36,036.66 |
| 6 | For more details on Results, visit Investor Relation Section of our website at http://www.mallcom.in and Financial Results under Corporate Section of www.nseindia.com and www.bseindia.com . | | | | | | |

For and on behalf of the Board
Mallcom (India) Limited

AJAY KUMAR MALL

Ajay Kumar Mall
Managing Director
(DIN: 00470184)

Place: Kolkata
Dated: 8th February, 2023



S. K. SINGHANIA & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of **Mallcom (India) Limited** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
MALLCOM (INDIA) LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **MALLCOM (INDIA) LIMITED** ("Company") for the quarter ended **31st December 2022** and year to date results for the period from **01.10.2022 to 31.12.2022** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended), is the responsibility of the Company management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention Note 3 to the standalone financial results which describes the impact of Best Safety Pvt. Ltd. vested into the company, pursuant to the Scheme of Arrangement ("Scheme"). The Scheme has been approved by the National Company Law Board Tribunal during the nine months ended 31st December 2022 vide its order dated 15th December 2022, with an appointed date of 1st April 2021. The standalone financial results for all the quarters up to 31st December 2022 and for the year ended 31st March 2022 have been restated to give effect to the Scheme.

Our conclusion is not modified in respect of the above matter.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.
Dated : 08.02.2023.



For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)

A handwritten signature in blue ink, appearing to read 'Rajesh Kr. Singhania'.

(**RAJESH KR. SINGHANIA**
M. NO. 052722)
PARTNER

ICAI UDIN: 23052722BGYAEV5270

Mallcom (India) Ltd.

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

CIN: L51109WB1983PLC037008

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2022

| Sl.No. | Particulars | [Rs. In Lakhs] | | | | | |
|-----------|---|-----------------|------------------|-----------------|-------------------|------------------|------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Revenue From Operations | | | | | | |
| | Income From Operations | 9,523.96 | 10,926.62 | 9,635.90 | 29,185.96 | 25,967.08 | 36,387.84 |
| | Other Income | 155.23 | 7.92 | 126.71 | 175.34 | 231.22 | 309.86 |
| | Total Income from Operations (Net) | 9,679.19 | 10,934.54 | 9,762.61 | 29,361.30 | 26,198.30 | 36,697.70 |
| 2 | Expenditure | | | | | | |
| | Cost of Raw Materials Consumed | 5,052.90 | 4,636.42 | 4,132.26 | 13,831.14 | 12,419.65 | 17,628.27 |
| | Purchase of Stock-in-Trade | 1,284.70 | 2,603.15 | 2,337.70 | 5,467.80 | 4,901.65 | 6,889.94 |
| | Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade | (143.02) | (138.78) | (161.14) | (307.91) | (311.85) | (852.80) |
| | Employee benefits expense | 389.05 | 380.35 | 306.82 | 1,072.54 | 875.37 | 1,200.03 |
| | Finance Costs | 71.35 | 33.97 | 97.02 | 132.87 | 166.01 | 183.70 |
| | Depreciation and amortisation expense | 244.35 | 146.00 | 170.62 | 523.64 | 464.33 | 625.27 |
| | Manufacturing and Other Operational Expenses | 1,457.36 | 1,852.83 | 1,621.70 | 4,798.77 | 4,363.73 | 6,507.53 |
| | Other expenses | 156.81 | 98.31 | 139.09 | 340.14 | 316.35 | 395.06 |
| | Total Expenditure | 8,513.50 | 9,612.25 | 8,644.07 | 25,858.99 | 23,195.24 | 32,577.00 |
| 3 | Profit from ordinary activities after finance costs but before Exceptional Items (1-2) | 1,165.69 | 1,322.29 | 1,118.54 | 3,502.31 | 3,003.06 | 4,120.70 |
| 4 | Exceptional Items | | | | | | |
| 5 | Profit(+)/Loss(-) from Ordinary Activities before Tax(3+4) | 1,165.69 | 1,322.29 | 1,118.54 | 3,502.31 | 3,003.06 | 4,120.70 |
| 6 | Tax Expense | | | | | | |
| | Current | 280.73 | 350.46 | 289.95 | 881.46 | 761.87 | 1,058.99 |
| | Deferred | (6.42) | (8.09) | 1.90 | (19.26) | 5.50 | (27.41) |
| | MAT Credit Adjustment | | - | - | - | - | 0.17 |
| 7 | Net Profit(+)/Loss(-) from Ordinary activities after Tax(5-6) | 891.37 | 979.92 | 826.69 | 2,640.10 | 2,235.69 | 3,089.29 |
| 8 | Other Comprehensive Income/ (Loss) (net of tax) | | | | | | |
| | Items that will be reclassified to profit or loss | | | | | | |
| | Fair value of Investment / Exchange Difference on transaction of Foreign Operations | 17.65 | 15.00 | (22.04) | 31.25 | 22.58 | (5.02) |
| | Income Tax relating to these items | (4.44) | (3.77) | (0.48) | (7.86) | (5.68) | 1.26 |
| | Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations) | - | - | 2.00 | - | (5.50) | 2.96 |
| | Income Tax relating to these items | - | - | 0.20 | - | 1.38 | (0.74) |
| 9 | Total Comprehensive Income/ (Loss) for the period (7+8) | 904.58 | 991.15 | 806.37 | 2,663.49 | 2,248.47 | 3,087.75 |
| 10 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 |
| 11 | Reserve (excluding Revaluation Reserves) | | | | | | 15,147.44 |
| 12 | Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.) | | | | | | |
| | a) Basic | 14.28 | 15.70 | 13.25 | 42.31 | 35.83 | 49.51 |
| | b) Diluted | 14.28 | 15.70 | 13.25 | 42.31 | 35.83 | 49.51 |



| Notes: | | | | | | | |
|--------|---|-----------------|------------------|-----------------|-------------------|------------------|------------------|
| 1 | The aforementioned results for the three months and nine months ended 31st December 2022 have been reviewed and recommended by the Audit Committee in their meeting held on 8th February 2023 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same. | | | | | | |
| 2 | These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. | | | | | | |
| 3 | Pursuant to the Provision of Section 233 of the Companies Act, 2013, the Scheme of Amalgamation between the 100% Subsidiary Company "Best Safety Private Limited (Transferrer Company)" with "Mallcom (India) Limited (Transferee Company)" was approved by the Regional Director(ER), Ministry of Corporate Affairs, vide his order no. RD/T/35069/S-233/22/8257-60 dated 15th December 2022, with Appointed date as 01/04/2021. The figures above are re-instated with the effect given for the Amalgamation. Revenue from Operations for the Year ended 31.03.2022, 9 months ended 31.12.2021, Quarters ended 30.09.2022 & 31.12.2021 is thus adjusted by (-) Rs. 315.36 Lac, (-) Rs.208.97 Lac, (-) Rs.44.83 Lac & (-)Rs.38.39 Lac and Profit after Tax (PAT) for the Year ended 31.03.2022, 9 months ended 31.12.2021, Quarters ended 30.09.2022 & 31.12.2021 is thus adjusted by Rs.2.89 Lac, (-) Rs.24.07 Lac, (-)Rs.27.91 Lac & (-) Rs. 29.92 Lac respectively. | | | | | | |
| 4 | Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary. | | | | | | |
| 5a | Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with. | | | | | | |
| 5b | Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution | | | | | | |
| Sl.No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| 1. | Revenues from Operations: | | | | | | |
| a. | Outside India | 5,413.63 | 6,980.65 | 5,709.58 | 17,805.73 | 16,035.08 | 22,296.83 |
| b. | Within India | 4,110.33 | 3,945.97 | 3,926.32 | 11,380.23 | 9,932.00 | 14,091.01 |
| | Total | 9,523.96 | 10,926.62 | 9,635.90 | 29,185.96 | 25,967.08 | 36,387.84 |
| 6 | For more details on Results, visit Investor Relation Section of our website at http://www.mallcom.in and Financial Results under Corporate Section of www.nseindia.com and www.bseindia.com . | | | | | | |

For and on behalf of the Board
Mallcom (India) Limited

Digitally signed by AJAY KUMAR MALL
Date: 2023.02.08 18:30:30 +05'30'

Ajay Kumar Mall
Managing Director
(DIN: 00470184)

Place: Kolkata
Dated: 8th February, 2023

