



## Premium Capital Market & Investments Ltd.

Regd. Off. : 401, Starlit Tower, IV Floor, 29, Y.N. Road, Indore - 452 003  
Phone : 91-731-2433348, 2536127 ♦ Fax : 0731 - 4066309  
CIN : L67120MP1992PLC007178  
E-mail : premiumcompliance@yahoo.com

To,

Date: 01/07/2020

The Manager,  
Department of Listing,  
BSE Limited, PJ Towers, Dalal Street,  
Mumbai-400001  
Scrip Code:511660

**Subject: Outcome of board meeting held today on Wednesday day the 01<sup>st</sup> day of July, 2020 at 10:30 AM and concluded at 1.00 PM.**

Dear Sir/Ma'am,

This is to inform you that the meeting of board of director was held today at 10:30 a.m. and the approved the following business:

- 1. To consider and approve the Standalone Audited Financial Results along with audit report for the Quarter and Year ended on 31<sup>st</sup> March, 2020.**  
Pursuant to Regulation 33 of (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing audited financial results of the Company along with audit report for the Quarter & Year ended 31<sup>st</sup> March, 2020.
2. That the issue of persons wrongly mentioned in the promoter group was again brought out before the board and it was discussed in the meeting as other agenda. The board approved that the names of 68 persons be removed from the list of promoter group. Necessary legal steps should be taken to ensure that the company is in compliance of all the provisions of law in this regard. The names of such persons is as under:

Sr. No.	Name	Sr. No.	Name	Sr. No.	Name
1	Prem Neema	25	Rajesh Parekh	49	Ramkumar Dubey
2	Mahesh Chandra Asawa	26	Sonali Waghmare	50	Sharad Joshi
3	Kanhaiyalal Bandi	27	Deepika Salgia	51	Shiv Narayan Suley
4	Sujata Chhutar	28	Suresh Kumar Jain	52	Urmila Saroiya
5	Ajay Jormal Mehta	29	Sunita Khapra	53	Vinay Shitha Jagdawat
6	Dr. Neela Waghmare	30	Geeta Devi Agarwal	54	Archana Sharma
7	Dr. Arun Waghmare	31	Kharban Maurya	55	Sital Kumar Gandhi
8	Sarla Kumari Bandi	32	Rajmani Maurya	56	Subhash ChandSen
9	Shiv Dutta Bohara	33	RN Chopra	57	Atul Agarwal

10	Siddharth Bandi	34	Nirmala Jain	58	Gyan Chand Seth
11	Santosh Kumar Bandi	35	Kamal Kanth Seth	59	ChandMalji Khapra
12	Saurabh Bandi	36	Ashok Kumar Gandhi	60	Dilip Khapra
13	Sushil Kumar Bandi	37	Shambhu Dutta Bohara	61	Joseph Sebastian
14	Vimal Kumar Bandi	38	Sumer Chand Jain	62	KB Jose
15	Kantilalji Bandi	39	Pushpendra Bandi	63	Mukesh Patangia
16	KeshariMalji Bandi	40	Arun Kumar Salgia	64	Rajendra Bihari Padliya
17	B.V. Vavikar	41	Ashok Ramchandani	65	Sanjay Mahajan
18	Dhyaneshwar Bankhele	42	Harish Ramchandani	66	Urmila Doshi
19	Sashi Juneja	43	Hemlata Joshi	67	Mahesh Khandelwal
20	Narendra PremRaj Chuttar	44	Jitendra Kumar Salgia	68	Manmal Khapra
21	Kokila Bandi	45	Madhu Bandi		
22	ManakDevi Bandi	46	Omprakash Kabra		
23	Sunil Kumar Juneja	47	Narayan Dubey		
24	Praveen PremRaj Chuttar	48	Ramila R. Padliya		

3. That the board has approved appointment of Ms CS NEETU AGRAWAL to the post of Compliance Officer with effect from 1st July 2020.

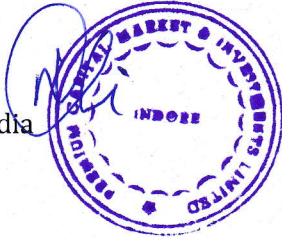
Kindly take the note of the same.

Thanking you,

Yours faithfully,

For Premium Capital Market and Investments Ltd.

Nitin Kanodia  
(Director)



**Premium Capital Market and Investments Limited**

CIN NO. L67120MP1992PLC007178

401, Starlit Tower, 29 Y.N. Road

Indore (M.P.) – 452003

**Audited Financial Results for the 4th Quarter and year ended on 31st March 2020**

(Rs. In Lakhs except EPS and Public Share Holding)


S.No	Particulars	Quarter Ended			Year ended	
		1	2	3	5	6
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	(0.17)	0.27	5.75	1.76	11.68
II	Other Income		0.02	0.02	0.36	1.17
III	<b>Total Income (I+II)</b>	<b>(0.17)</b>	<b>0.28</b>	<b>5.77</b>	<b>2.12</b>	<b>12.85</b>
IV	<b>EXPENSES :</b>					
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock In trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of finished goods Work in progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expenses	0.60	0.60	0.65	1.49	3.65
	e) Finance Cost	0.00	0.00	0.28	0.00	0.28
	f) Depreciation nad Amortization Expenses	0.00	0.00	0.00	0.00	0.00
	g) Other Expenses	6.98	1.14	4.46	10.42	8.31
	<b>TOTAL EXPENSES</b>	<b>7.58</b>	<b>1.74</b>	<b>5.39</b>	<b>11.91</b>	<b>12.24</b>
V	<b>Profit / (Loss) from exceptional items and tax (III-IV)</b>	<b>(7.75)</b>	<b>(1.46)</b>	<b>0.38</b>	<b>(9.79)</b>	<b>0.61</b>
VI	exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(7.75)</b>	<b>(1.46)</b>	<b>0.38</b>	<b>(9.79)</b>	<b>0.61</b>
VIII	<b>Tax Expense</b>					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>(7.75)</b>	<b>(1.46)</b>	<b>0.38</b>	<b>(9.79)</b>	<b>0.61</b>
X	<b>Profit / Loss after tax from Continuing Operations</b>	<b>(7.75)</b>	<b>(1.46)</b>	<b>0.38</b>	<b>(9.79)</b>	<b>0.61</b>
XIV	<b>Profit / Loss after tax from discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Profit / (Loss) for the Year</b>	<b>(7.75)</b>	<b>(1.46)</b>	<b>0.38</b>	<b>(9.79)</b>	<b>0.61</b>
XIII	<b>Paid up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>655.37</b>	<b>655.37</b>	<b>655.37</b>	<b>655.37</b>	<b>655.37</b>
XIV	<b>Earnings Per Share</b>					
	a) Basic	-0.01	0.00	0.00	-0.01	0.00
	b) Diluted	-0.01	0.00	0.00	-0.01	0.00

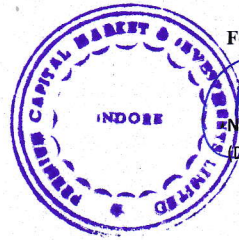
**Notes :-**

- The figures for the corresponding previous quarter have been restated /regrouped whenever necessary, to make them comparable.
- Company has only one segment as per Accounting Standard 17 of ICAI, hence segment wise is not reporting is not required.
- The above result has been approved by the Audit Committee and by the board of director at their meetings held on 27nd June, 2020. The Auditor of the company has carried out a Audit report of the result for the Year and quarter ended 31 March, 2020 only.

Place : Indore

Date : 01 July, 2020

For and on behalf of the Board  
  
 Nitin Kanodia  
 (Director)



**Premium Capital Market & Investments Ltd**

CIN : L67120MP1992PLC007178


401, Starlit Tower, 29, Y.N.Road, Indore


Statement of Assets and Liabilities as at 31-Mar-2020

	Particulars	Amount as at 31-Mar- 2020	Amount as at 31-Mar- 2019
<b>I.</b>	<b>ASSETS</b>		
	<b>1 Non-Current Assets</b>		
	(a) Property, Plant and Equipment	3858	3858
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	4555000	4555000
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	217792	217792
	(i) Deferred tax assets (net)	-	-
	(j) Other Non-Current Assets	338078	251355
	<b>Total Non-Current Assets</b>	<b>5114728</b>	<b>5028005</b>
	<b>2 Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	42207	100000
	(iii) Cash and Cash Equivalents	114329	290295
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	0	0
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	0	36723
	(d) Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>156536</b>	<b>427018</b>
	<b>Total Assets</b>	<b>5271264</b>	<b>5455023</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	(a) Equity Share Capital	65537000	65537000
	(b) Other Equity		
	Reserves and Surplus	(63652037)	(62673062)
	Other Reserve	-	-
	<b>Total Equity</b>	<b>1884963</b>	<b>2863938</b>
	<b>LIABILITIES</b>		
	<b>1 Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liability</b>	<b>0</b>	<b>0</b>
	<b>2 CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	77686	0
	(ii) Trade Payables		
	(a) Total Outstanding dues to MSME	0	0
	(b) Total Outstanding dues of creditors other than MSME	1950255	1540415
	(iii) Other financial liabilities	-	-
	(b) Other Current Liabilities	1260660	1005970
	(c) Provisions	97700	44700
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>3386301</b>	<b>2591085</b>
	<b>Total Liabilities</b>	<b>3386301</b>	<b>2591085</b>
	<b>Total Equity and Liabilities</b>	<b>5271264</b>	<b>5455023</b>

Place :- Indore

Date :- 01 July, 2020

For and on behalf of the Board  
  
**Nikin Kanodia**  
 (Director)





## Premium Capital Market & Investments Ltd.

Regd. Off. : 401, Starlit Tower, IV Floor, 29, Y.N. Road, Indore - 452 003  
Phone : 91-731-2433348, 2536127 ♦ Fax : 0731 - 4066309  
CIN : L67120MP1992PLC007178  
E-mail : premiumcompliance@yahoo.com

To,

Date: 01/07/2020

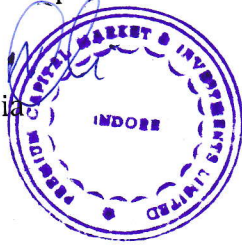
The Manager,  
Department of Listing,  
BSE Limited, PJ Towers, Dalal Street,  
Mumbai-400001  
Scrip Code:511660

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulation, 2015.

Premium Capital Market and Investments Limited having its registered office at 401, Starlit Tower, 29, Y. N. Road, Indore (M.P.)- 452003 hereby declare that the statutory auditor of the company M/s Vishal Paliwal & Associates (FRN 011145C) have issued an audit report with unmodified opinion on standalone financial results of the company for the quarter and year ended 31<sup>st</sup> March, 2020.

Yours faithfully,  
For Premium Capital Market and Investments Ltd.

Nitin Kanodia  
Director



# VISHAL PALIWAL & ASSOCIATES



Chartered Accountants

---

## Independent Auditor's Report

To the Members of Premium Capital Market & Investments Limited

### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Premium Capital Markets & Investments Limited ('the Company'), which comprise the balance sheet as at 31 March 2020, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

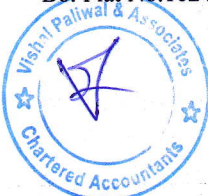
Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making

---

Ho: 93 Ganesh Chowk Harda (MP) Tel. -07577 225621, Mail: [Vishalca2002@gmail.com](mailto:Vishalca2002@gmail.com)  
Bo: 312,3<sup>rd</sup> floor Sapna Chamber, 12/1 South Tukoganj, Indore Mob: 9826078263 Tel: 07314203936  
Bo: A-1, 502, Vishnu Hightech city, Ahemadpur Railway Crossing, Hoshngabad Road, Bhopal 462001  
Bo: Flat No.7,3<sup>rd</sup> Floor, YousufManjil, Pipe Road MandirMargKurla (West) Mumbai-400070  
Bo: Flat No.102 H4,Burhani Park,State Highway,79 Neral,Raigad 410101



those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020 and its profit and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure I" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act; and
  - (f) With respect to adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure II".
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigation on its financial position in its financial statements –Refer Note 19 (sub note no. 4) of the accounts to the financial statements;
    - ii. The Company did not have any, on long-term contracts including derivative contracts for which there were any material foreseeable losses ; and



- iii. There were no amount which were required to be transferred, to the Investor Education and Protection Fund by the Company.



**For Vishal Paliwal & Associates**

**Chartered Accountants**

**FRN: 011145C**

**CA Vishal Paliwal  
(PARTNER)**

**Membership no 401307**

**Place: INDORE**

**DATE: 22/06/2020**

**UDIN:20401307AAAACU2987**



## **Annexure I to the Independent Auditors' Report**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2020, we report that:

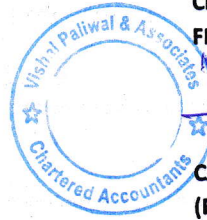
- (i) In respect of the Company's Fixed Assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us, there are no immovable properties owned by the Company.
- (ii) The Company does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- (iii) As informed and explained to us the Company has not granted any loans secured or unsecured to companies, parties, firms, limited liability partnership firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (iv) The Company has not given any loans, guarantees and Securities to any of its Directors or any other person to whom director is related. The company has not given any loan to body corporate whether directly or indirectly in which directors are interested.
- (v) As informed and explained to us, the Company has not accepted any deposits from the public under the provisions of Section 73 to 76 or any other relevant provisions of the companies act, 2013 and the rules framed there under.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax, sales tax, service tax and value added tax have not been deposited by the Company on account of disputes



Name of the statute	Nature of dues	Amount (in Lacs)	Period to which the amount relates	Forum where dispute is pending
Income tax act,1961	Demand	91.18	A.Y 1996-97	Hon'ble High Court of Madhya Pradesh ,Bench at Indore.

- (viii) As informed and explained to us the Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
- (ix) As informed and explained to us the Company did not raise money by way of any Initial Public offer or further public offer (including debts instruments) and Term loans during the year.
- (x) According to the information and explanations given to us, no material fraud by the Company or any fraud on the company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations given to us, no managerial remuneration has been paid by the company during the year.
- (xii) The Company is not Nidhi Company hence paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations obtained by us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013.
- (xiv) According to the information and explanations obtained by us, the company has not made any preferential allotment or private placement of shares or convertible debentures during the year.
- (xv) According to the information and explanations obtained by us, company has not entered into any non-cash transaction with directors or persons connected with directors during the year.
- (xvi) As informed and explained to us the Company is not required to be registered u/s 45-IA of RBI Act, 1934.

Place: INDORE  
DATE: 22/06/2020



**For Vishal Paliwal & Associates**  
**Chartered Accountants**

FRN: 011145C

CA Vishal Paliwal  
(PARTNER)

Membership no 401307

UDIN:20401307AAAACU2987

## **Annexure II to the Independent Auditors' Report**

### **Report on Internal Financial Controls over Financial Reporting**

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Premium Capital Markets & Investments Limited ('the Company') as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: INDORE  
DATE: 22/06/2020

UDIN:20401307AAAACU2987



**For Vishal Paliwal & Associates**

**Chartered Accountants**

**FRN: 011145C**

**CA Vishal Paliwal  
(PARTNER)**

**Membership no 401307**

**Premium Capital Market & Investments Ltd**

CIN : L67120MP1992PLC007178

401, Starlit Tower, 29, Y.N.Road, Indore

Financial Statements as at 31-Mar-2020

Particulars	Note No.	Amount	
		as at 31-Mar-2020	as at 31-Mar-2019
<b>I. ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment	2	3858	3858
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets	2	-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments	3	4555000	4555000
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(iv) Others (to be specified)	4	217792	217792
(j) Deferred tax assets (net)		-	-
(j) Other Non-Current Assets	5	338078	251355
<b>Total Non-Current Assets</b>		<b>5114728</b>	<b>5028005</b>
<b>2 Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	6	42207	100000
(iii) Cash and Cash Equivalents	7	114329	290295
(iv) Bank balances other than (iii) above		-	-
(v) Loans		0	0
(vi) Others (to be specified)		-	-
(c) Current Tax Assets (Net)	8	0	36723
(d) Other Current Assets		-	-
<b>Total Current Assets</b>		<b>156536</b>	<b>427018</b>
<b>Total Assets</b>		<b>5271264</b>	<b>5455023</b>
<b>II. EQUITY AND LIABILITIES</b>			
(a) Equity Share Capital	9A	65537000	65537000
(b) Other Equity			
Reserves and Surplus	9B	(63652037)	(62673062)
Other Reserve			
<b>Total Equity</b>		<b>1884963</b>	<b>2863938</b>
<b>LIABILITIES</b>			
<b>1 Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other Non-Current Liabilities		-	-
<b>Total Non-Current Liability</b>		<b>0</b>	<b>0</b>
<b>2 CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Borrowings	10	77686	0
(ii) Trade Payables	11		
(a) Total Outstanding dues to MSME		0	0
(b) Total Outstanding dues of creditors other than MSME		1950255	1540415
(iii) Other financial liabilities		-	-
(b) Other Current Liabilities	12	1260660	1005970
(c) Provisions	13	97700	44700
(d) Current Tax Liabilities (Net)		-	-
<b>Total Current Liabilities</b>		<b>3386301</b>	<b>2591085</b>
<b>Total Liabilities</b>		<b>3386301</b>	<b>2591085</b>
<b>Total Equity and Liabilities</b>		<b>5271264</b>	<b>5455023</b>

Significant Accounting Policies and notes to the accounts

1-18

The Notes referred to above form an integral part of the Balance Sheet.

Audit Report:- As Per Our report of even date

For M/s. Vishal Pallwal & Associates

Chartered Accountants

Firm Reg. No. : 011145C

CA. Vishal Pallwal

Partner

Members

Place: Indore

Date: 22nd June 2020

For and On Behalf of the Board of Directors

Jeevan Goyal

CFO

Nitin Kanodia

Director

DIN : 08374026

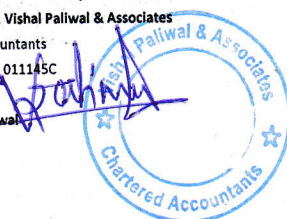
Devraj Pathak

Director

DIN : 06850834

Place: Indore

Date: 22nd June 2020



Premium Capital Market & Invesments Ltd

CIN : L67120MP1992PLC007178

401, Starlit Tower, 29, Y.N.Road, Indore

Statement of Profit and Loss for the year ended 31-Mar-2020

In ` (Rupees)

Particulars	Note No.	Amount	
		Year Ended 31-03-2020	Year Ended 31-03-2019
Revenue from Operations	14	176207	1168785
Other Income	15	36739	117879
<b>TOTAL REVENUE (I + II)</b>		<b>212946</b>	<b>1286664</b>
<b>EXPENSES</b>			
Cost of materials consumed		0	0
Purchases of Stock-in-Trade		0	0
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		0	0
Employee Benefit Expenses	16	149000	365915
Finance Costs	17	0	28100
Depreciation and Amortization Expenses		0	0
Other Expenses	18	1042922	831439
<b>TOTAL EXPENSES</b>		<b>1191922</b>	<b>1225454</b>
<b>Profit before Exceptional and Extraordinary Items and Tax (III-IV)</b>		<b>(978975)</b>	<b>61210</b>
Exceptional Items		0	0
<b>Profit before Extraordinary Items and Tax</b>		<b>(978975)</b>	<b>61210</b>
Extraordinary Items		0	0
<b>Profit Before Tax</b>		<b>(978975)</b>	<b>61210</b>
Tax Expense		0	0
Current Tax		0	0
Deferred Tax		0	0
Total Tax Expenses		0	0
<b>Profit/(Loss) for the period from Continuing Operations(IX-X)</b>		<b>(978975)</b>	<b>61210</b>
Profit/(Loss) from Discontinuing Operations		0	0
Tax Expense of Discontinuing Operations		0	0
<b>Profit/(Loss) from Discontinuing Operations (after tax)(XII)</b>		<b>0</b>	<b>0</b>
<b>Profit(Loss) for the Period(XI+XIV)(A)</b>		<b>(978975)</b>	<b>61210</b>
<b>Earnings per Equity Share</b>			
-Basic		-0.15	0.01
-Diluted		-0.15	0.01
<b>Other Comprehensive Income (OCI)</b>		<b>0.00</b>	<b>0.00</b>
<b>OCI to be reclassified to profit or loss in subsequent</b>		<b>0.00</b>	<b>0.00</b>
Income tax effect on the above		0.00	0.00
<b>Net OCI to be reclassified to profit or loss in subsequent period (B)</b>		<b>0.00</b>	<b>0.00</b>
<b>OCI not to be reclassified to profit or loss in subsequent periods</b>		<b>0.00</b>	<b>0.00</b>
Income tax effect on the above		0.00	0.00
<b>Net OCI not to be reclassified to profit or loss in subsequent periods (c)</b>		<b>0.00</b>	<b>0.00</b>
<b>Total OCI for the year, net of tax (D) [B+C]</b>		<b>0.00</b>	<b>0.00</b>
<b>Total comprehensive income for the year (A+D)</b>		<b>0.00</b>	<b>0.00</b>

The Notes referred to above form an integral part of the Balance Sheet.

Audit Report:- As Per Our report of even date

For M/s. Vishal Paliwal & Associates

Chartered Accountants

Firm Reg. No. : 011145C

CA. Vishal Paliwal

Partner

Membership No. : 401307

Place: Indore

Date: 22nd June 2020

For and On Behalf of the Board of Directors

Jeevan Goyal

CFO

Place: Indore

Date: 22nd June 2020

Nitin Kanodia

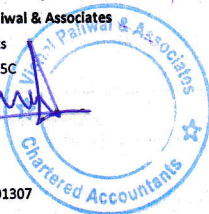
Director

DIN : 08374026

Devraj Pathak

Director

DIN : 06850834



**Premium Capital Market & Invesments Ltd**  
CIN : L67120MP1992PLC007178  
STATEMENT OF CHANGES IN EQUITY  
For the Year ended 31st March, 2020

**A. Equity Share Capital**

	In ` (Rupees)
As at 1 April 2018	65537000
Changes in Equity Share Capital ( FY 2018-19)	0
As at 31st March 2019	65537000
Changes in Equity Share Capital (FY 2019-20)	0
As at 31st March 2020	65537000

**B. Other Equity**

As at 31st March 2019

	Reserves and Surplus				Total
	Capital Reserve	Securities Premium Reserve	Other Reserves (Reserves U/s 45C of RBI Act,1934)	Retained Earnings	
Balance as at (01.04.2018)	0	0	241534	(62975806)	(62734272)
Total Comprehensive Income for the year	0	0	0	0	0
Dividends	0	0	0	0	0
Transfer to retained earnings	0	0	0	0	0
Any other change :-	0	0	0	0	0
(a) Net Profit / (Loss) for the current Year	0	0	0	61210	61210
Balance as at (31.03.2019)	0	0	241534	(62914596)	(62673062)

As at 31st March 2020

	Reserves and Surplus				Total
	Capital Reserve	Securities Premium	Other Reserves	Retained Earnings	
Balance as at (01.04.2019)	0	0	241534	(62914596)	(62673062)
Total Comprehensive Income for the year	0	0	0	0	0
Dividends	0	0	0	0	0
Transfer to retained earnings	0	0	-241534	241534	0
Any other change :-	0	0	0	0	0
(a) Net Profit / (Loss) for the current Year	0	0	0	-978975	-978975
Balance as at (31.03.2020)	0	0	0	(63652037)	(63652037)

For : M/s. Vishal Paliwal & Associates

Chartered Accountants  
Firm Reg. No : 011145C

CA. Vishal Paliwal  
Partner  
Membership No. : 401307

Place: Indore  
Date: 22nd June 2020



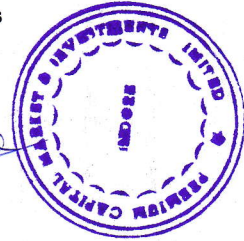
For and On Behalf of the Board of Directors

Jeevan Goyal  
CFO

Place: Indore  
Date: 22nd June 2020

Nitin Kanodia  
Director  
DIN : 08374026

Devraj Pathak  
Director  
DIN : 06850834



**PREMIUM CAPITAL MARKET & INVESTMENTS LIMITED**  
**CIN : L67120MP1992PLC007178**  
**CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH 2020**

	In ` (Rupees)	
	2019-20	2018-19
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Interest, Tax and Extra-Ordinary Items	(978975)	89310
ADJUSTMENTS FOR :-		
Depreciation of Property, Plant and Equipment	0	0
Loss on decognition of Property, Plant and Equipment	0	6955
Interest Income	0	0
Dividend	0	0
Loss / (Profit) on Sale of Investments	0	0
Future & Option Trading Loss / (Profit)	0	0
(Profit) on Sale of Property, Plant and Equipment	0	(3018)
Loss on Sale of Property, Plant and Equipment	0	3605
Provision for Diminutions in Current Investments	0	0
Other Income	0	0
Operating Profit Before Working Capital Changes	<u>(978975)</u>	<u>96852</u>
ADJUSTMENTS FOR :-		
(Increase)/Decrease in Trade Receivable	57793	(100000)
Increase /(Decrease) in Trade Payables	409840	410250
Increase/(Decrease)in Other Current Liabilities & Provisions	307690	(127167)
(Increase)/Decrease in Current Tax Assets	36723	(36723)
(Increase)/Decrease in Other Current Assets	0	0
(Increase)/Decrease in Other Non Current Assets	<u>(86723)</u>	<u>(11777)</u>
<b>Cash Generated from Operating Activities</b>	<u><b>(253653)</b></u>	<u><b>231435</b></u>
Income tax	<u>0</u>	<u>0</u>
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<u><b>(253653)</b></u>	<u><b>231435</b></u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Property, Plant and Equipment	0	38767
Profit on Sale of Property, Plant and Equipment	0	3018
(Loss) on Sale of Property, Plant and Equipment	0	(3605)
Net Decrease / (Increase) in Investments	0	0
Interest Income	0	0
Dividend Received	0	0
Profit (Loss) from Trading in Share	0	0
Future & Option Trading Loss / (Profit)	0	0
Other Income	<u>0</u>	<u>0</u>
<b>NET CASH USED IN INVESTING ACTIVITY (B)</b>	<u><b>0</b></u>	<u><b>38180</b></u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Charged Paid	0	(28100)
Increase/(Decrease) in Borrowings	<u>77686</u>	<u>(1044651)</u>
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<u><b>77686</b></u>	<u><b>(1072751)</b></u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)</b>	<b>(175967)</b>	<b>(803136)</b>
Cash and Cash Equivalents as at the commencement of the Year	<b>290295</b>	<b>1093432</b>
Cash and Cash Equivalents as at the end of the Year	<b>114329</b>	<b>290295</b>
Note : All Figures in Brackets are outflows		

For : M/s. Vishal Paliwal & Associates

Chartered Accountants  
Firm Reg. No. : 011145C

CA. Vishal Paliwal  
Partner  
Membership No. : 401307

Place: Indore  
Date: 22nd June 2020



For and On Behalf of the Board of Directors

Jeevan Goyal  
CFO

Place: Indore  
Date: 22nd June 2020

Nitin Kanodia  
Director  
DIN : 08374026

Devraj Pathak  
Director  
DIN : 06850834



*(Signature)*



## **NOTE 1 SIGNIFICANT ACCOUNTING POLICIES**

FOR THE YEAR ENDED 31st MARCH, 2020

### **1.1 CORPORATE INFORMATION**

Premium Capital Market & Investments Ltd (“the Company”) is a listed public company domiciled in India and is incorporated under the provisions of the Companies Act, 1956. Its shares are listed on Bombay Stock Exchange in India. The registered office of the company is located at 401, 4th Floor, 29 YN Road, Indore–452003 (MP).

The Company is engaged in the business of Consultancy and other Services..

### **1.2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. Basis of Preparation**

The Standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (“Ind AS”) as notified by Ministry of Corporate affairs pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on a historical cost basis, except for the assets and liabilities that require measurement at fair value in accordance with Ind AS. The financial statements are presented in Indian Rupees , except otherwise indicated.

#### **B. Key accounting estimates and judgments**

The preparation and presentation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period.

Although these estimates are based on the management’s best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Accounting estimates could change from period to period. Any revision to accounting estimates is recognized prospectively in the current and future periods, and if material, their effects are disclosed in the financial statements. Actual results could differ from the estimates. Any difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the following notes:

- (i) Measurement of defined benefit obligations
- (ii) Measurement and likelihood of occurrence of contingencies
- (iii) Recognition of deferred tax assets
- (iv) Impairment of intangible assets
- (v) Determination of fair value of biological assets



### C. Current / Noncurrent Classification

All assets and liabilities have been classified and disclosed as current or non-current as per the Company's normal operating cycle and other criteria set out in division II of Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current or non-current classification of assets and liabilities

### D. Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price net of trade discounts and rebates, non-refundable duties and taxes, any directly attributable cost of bringing the asset to its working condition for its intended use. Cost also includes borrowing cost directly attributable to acquisition / construction of a qualifying asset up to the date the asset is ready for its intended use. Subsequent expenditure on fixed assets is capitalized only if such expenditure results into an increase in the future benefits from such asset beyond its previously assessed standard of performance.

#### Depreciation methods, estimated useful lives and residual value

Depreciation is provided on a pro-rata basis on the straight line method over the estimated useful lives of assets, based on internal assessment and independent technical evaluation done by the Management expert which are equal to, except in case of Plant and Machinery, Furniture and Fixtures and Vehicles where useful life is lower than life prescribed under Schedule II to the Companies Act, 2013.

Residual Value of an assets shall not be more than five per cent of the original cost of the assets.

For the purpose of Companies Act 2013 the carrying amount of the assets as on that date retaining the residual value may be recognized in the opening balance of retain earning where the remaining useful of an assets is nil. Hence no depreciation will be charge in that case.

The asset's useful lives and methods of depreciation are reviewed at the end of each reporting period and adjusted prospectively, if appropriate.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing net disposal proceeds with carrying amount of the asset.

These are included in profit or loss within other income. Assets costing less than or equal to Rs. 5,000 are fully depreciated pro-rata from date of acquisition.

### E. Revenue recognition

An entity shall account for a contract with a customer (in case of transfer of goods and services) that only when all of the following criteria are met:

- (a) the parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations
- (b) the entity can identify each party's rights regarding the goods or services to be transferred;
- (c) the entity can identify the payment terms for the goods or services to be transferred;
- (d) the contract has commercial substance (ie the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract);



- (e) it is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer. In evaluating whether collectability of an amount of consideration is probable, an entity shall consider only the customer's ability and intention to pay that amount of consideration when it is due. The amount of consideration to which the entity will be entitled may be less than the price stated in the contract if the consideration is variable because the entity may offer the customer a price concession

## **F. Employee benefits**

### **Short term employee benefits**

All employee benefits which fall due wholly within twelve months after the end of the period in which employee renders the related service are classified as short-term employee benefits. Undiscounted value of short term benefits such as salaries, wages, bonus and ex-gratia are recognized in the period in which the employee renders the related service.

## **G. Taxes**

### **Current income tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

### **Deferred tax**

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Deferred income taxes are not provided on the undistributed earnings of subsidiaries and branches where it is expected that the earnings of the subsidiary or branch will not be distributed in the foreseeable future. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously

## **H. Earnings Per Share**

Earnings per share (EPS) is calculated by dividing the net profit for the year attributable to the equity shareholders by weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and weighted average number of shares outstanding during the period is adjusted for the effects of all diluted potential equity shares.

## **I. Provisions**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.



## **J. Fair value measurement**

The Company measures financial instruments such as derivatives and certain non-financial assets such as biological assets, at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

In the principal market for the asset or liability, or In the absence of a principal market, In the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

## **K. Financial Instrument**

### **(I) Classification**

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through profit or loss, and
- those measured at amortized cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses are recorded in profit or loss. For investments in equity instruments in subsidiaries, associates and jointly control entities these are carried at cost less diminution, if any, in these financial statements. The Company reclassifies debt investments when and only when its business model for managing those assets changes.

### **(II) Measurement**

#### **Initial recognition**

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

#### **Subsequent measurement**

- (i) Financial assets carried at amortized cost:

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the



contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) **Financial assets at fair value through other comprehensive income:**

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model.

(iii) **Financial assets at fair value through profit or loss**

A financial asset, which is not classified in any of the above categories, is subsequently fair valued through profit or loss.

(iv) **Financial liabilities**

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination, which is subsequently measured at fair value through profit or loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(v) **Investment in subsidiaries**

Investment in subsidiaries is carried at cost in the separate financial statements.

**(III) Impairment of financial assets**

The Company assesses on a forward-looking basis the expected credit loss associated with its assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

**(IV) Derecognition of financial assets**

A financial asset is derecognized only when

- The Company has transferred the rights to receive cash flows from the financial asset or
- Retains the contractual rights to receive the cash flows of the financial asset but assumes a contractual obligation to pay cash flows to one or more recipients

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of financial asset, the financial asset is not derecognized.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognized to the extent of continuing involvement in the financial asset.

**(V) Financial Liabilities**

Financial liabilities are classified, at initial recognition, as loans and borrowings, payables, as appropriate. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts. For trade and other payables maturing within one year



from the balance sheet date, the carrying amounts approximate fair value due to short term maturity of these instruments.

**(VI) Income recognition**

**Interest Income :**

For all debt instruments measured at amortized cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss

**Dividend Income :**

Dividends are recognized in profit or loss only when the right to receive the payments is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably, which is generally when the shareholders approve the dividend.

**Financial Instrument :**

Particular	Amortized Cost	Financial assets / liabilities at fair value through OCI	Financial assets / liabilities at fair value through profit or loss	Total carrying Value	Total Fair Value
<b>ASSETS :</b>					
Cash and cash equivalents (Refer Note :7)	114329	-	-	114329	114329
Investments (Refer Note: 3) Preference securities, equity instruments and others	4555000	-	-	4555000	4555000
Trade receivables (Refer Note: 6)	42207	-	-	42207	42207
Loans (Refer Note: 4)	217792	-	-	217792	217792
Other financial assets (Refer Note: 5)	338078	-	-	338078	338078
<b>TOTAL</b>	<b>5267406</b>	<b>-</b>	<b>-</b>	<b>5267406</b>	<b>5267406</b>
<b>LIABILITIES</b>					
Trade payables (Refer Note: 11)	1950255	-	-	1950255	1950255
Other financial liabilities (Refer Note: 12)	1260660	-	-	1260660	1260660
Borrowings (refer Note :- 10)	77686			77686	77686
<b>TOTAL</b>	<b>3288601</b>	<b>-</b>	<b>-</b>	<b>3288601</b>	<b>3288601</b>



**L. Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

**M. Borrowings**

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as the effective interest rate amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The effective interest rate amortization is included as finance cost in the statement of profit and loss.

**N. Contingent Liability :**

Income Tax demand for the A.Y. 1996-97 against which an appeal is pending before the Hon'ble High Court of Madhya Pradesh, Bench at Indore and One Issue (i.e. Deferred revenue Expenditure) pending in Appeal before the CIT (Appeals)- II, Indore, The Company had deposited against above Rs. 2.70 lakhs and the same is shown under other long term loans and advances pending final decision of income tax authorities.

**O. Related Party Disclosure:-**

NAME OF RELATED PARTY	RELATION
S.K.Bandi	Key Management Personnel
Gaurav Bandi	Director's Son
Premium Global Securities Pvt. Ltd.	Associate Company
Premium Global Commodities & Derivatives Pvt. Ltd.	Related Party
Premium Global Realty India Pvt. Ltd.	Related Party

NATURE OF TRANSACTION	KMP	RELATIVE OF KMP	ASSOCIATE	RELATED PARTY
Rent	NIL	NIL	NIL	NIL
Interest	NIL	NIL	NIL	NIL
Trading	NIL	NIL	42207.40 DR	NIL
Loan				
Opening Balance	NIL	NIL	NIL	176686.00 CR.
Net Transaction during year	NIL	NIL	NIL	99000.00 DR
Closing Balance	NIL	NIL	NIL	77686.00 CR



Premium Capital Market & Invesments Ltd

CIN : L67120MP1992PLC007178

Note 2 : Property, Plant & Equipment and Intangible Assets

Particulars	Gross Block					Depreciation and Amortization					Net Block			
	Opening Balance	Additions	Deductions / Retirement	Acquired through Business Combination	Other Adj.	Closing Balance	Opening Balance	Depreciation charge	Revaluation Adjustments	On Disposals / Reversals	Impairment Loss	Closing Balance	Opening Balance	Closing Balance
Property, Plant and Equipment	22677	0	0	0	0	22677	0	0	0	0	0	22614	63	63
Freehold Furniture and Fixtures	75265	0	0	0	0	75265	0	0	0	0	0	71470	3795	3795
Freehold Office Equipment	97942	0	0	0	0	97942	0	0	0	0	0	94084	3858	3858
<b>Total</b>	<b>97942</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>97942</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>94084</b>	<b>3858</b>	<b>3858</b>
<b>Grand Total</b>	<b>2605927</b>	<b>0</b>	<b>2507984</b>	<b>0</b>	<b>0</b>	<b>97943</b>	<b>2556346</b>	<b>0</b>	<b>2462262</b>	<b>0</b>	<b>0</b>	<b>94084</b>	<b>49580</b>	<b>3858</b>
Previous Year														





**Premium Capital Market & Investments Ltd**  
 CIN : L67120MP1992PL007178

**Note 3 Non Current Investments**

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Investments (Unquoted)	4,555,000	4,555,000
(a) Investment in Equity Instruments	4,555,000	4,555,000
Total	4,555,000	4,555,000
Less: Provision for diminution in the value of Investments	-	-
Total	4,555,000	4,555,000

A. Sr. No.	Details of Investments Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (₹)		Whether stated at Cost Yes / No	If Answer to Column (12) is 'No' - Basis of Valuation
			as at 31-Mar-2020	as at 31-Mar-2019			as at 31-Mar-2020	as at 31-Mar-2019	as at 31-Mar-2020	as at 31-Mar-2019		
(1)			(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
(a)	Investment in Equity Instruments											
1	Premium Global Securities Pvt. Ltd.	Associate	350000	350000	Unquoted	Fully Paid	31.56%	31.56%	350000	350000	Yes	NA
2	Premium Global Commodities & Derivatives Pvt. Ltd	Other	60000	60000	Unquoted	Fully Paid	10.34%	10.34%	60000	60000	Yes	NA
3	Alcama Housing & development Pvt. Ltd.	Other	45500	45500	Unquoted	Fully Paid	19.36%	19.36%	455000	455000	Yes	NA
	Total								4,555,000	4,555,000		



**Premium Capital Market & Investments Ltd**

CIN : L67120MP1992PLC007178

Notes to and forming part of Balance Sheet as at 31-Mar-2020

**Note 4. Financial Assets (Others)**

In ` (Rupees)

Particulars	as at 31-March-2020	as at 31-March-2019
<b>Security Deposits</b>		
Secured, considered good	0	0
<b>Unsecured</b>		
Loans and advances to related parties	0	0
<b>Other loans and advances</b>		
Unsecured, considered good	217792	217792
Considered Doubtful	0	0
Less:Provision for doubtful other loans and advances	0	0
<b>Total</b>	<b>217792</b>	<b>217792</b>

Note: Aformentioned loans and advances are given to non related parties and repayable on demand basis.

**Note 5. Other Non-Current Assets**

In ` (Rupees)

Particulars	as at 31-March-2020	as at 31-March-2019
<b>(a) Others</b>		
Unsecured, considered good	338078	251355
Considered Doubtful	0	359000
Less:Provision for other doubtful debts	0	(359000)
<b>Total</b>	<b>338078</b>	<b>251355</b>
<b>G. Total</b>	<b>338078</b>	<b>251355</b>

**Note 6. Trade Receivable**

In ` (Rupees)

Particulars	as at 31-March-2020	as at 31-March-2019
Unsecured Consider Good		
Trade Receivable for a period Less than Six Months	42207	100000
Trade Receivable for a period more than Six Months	0	0
<b>Total</b>	<b>42207</b>	<b>100000</b>

**Note 7. Cash and Cash Equivalents**

In ` (Rupees)

Particulars	as at 31-March-2020	as at 31-March-2019
Balances with Banks	103739	26955
Cash on hand	10590	263340
<b>Total Cash and Cash Equivalents</b>	<b>114329</b>	<b>290295</b>

**Note 8. Current Tax Assets (Net)**

In ` (Rupees)

Particulars	as at 31-March-2020	as at 31-March-2019
IT Refund AY 19-20	0	36723
<b>Total</b>	<b>0</b>	<b>36723</b>



**Premium Capital Market & Invesments Ltd**  
 CIN : L67120MP1992PLC007178  
 Notes to and forming part of Balance Sheet as at 31-Mar-2020

**Note 10. Borrowings**

In ` (Rupees)

Particulars	as at 31-March-2020	as at 31-March-2019
<b>Unsecured</b>		
Loans and advances from Otherthan related parties	77686	0
Loans and advances from related parties	0	0
<b>Total</b>	<b>77686</b>	<b>0</b>

**Note 11. Trade Payables**

In ` (Rupees)

Particulars	as at 31-March-2020	as at 31-March-2019
(a) Total Outstanding dues to MSME	0	0
(b) Total Outstanding dues of Creditors other than MSME	1950255	1540415
<b>Total</b>	<b>1950255</b>	<b>1540415</b>

**Note 12. Other Current Liabilities**

In ` (Rupees)

Particulars	as at 31-March-2020	as at 31-March-2019
Other Payables (for services)	1060660	1005970
Advances	200000	0
<b>Total</b>	<b>1260660</b>	<b>1005970</b>

**Note 13. Provisions**

In ` (Rupees)

Particulars	as at 31-March-2020	as at 31-March-2019
Provision for Employee Benefits		
Salary and Reimbursements	80000	27000
Provision for Audit Fees	17700	17700
Provision for Taxation	0	0
<b>Total</b>	<b>97700</b>	<b>44700</b>



**Premium Capital Market & Investments Ltd**

CIN : L67120MP1992PLC007178

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2020

**Note 14 . Revenue from Operations**

In ` (Rupees)

Particulars	31-Mar-2020	31-Mar-2019
Sales of Services	134000	1168785
Income from Share trading	42207	0
<b>Total</b>	<b>176207</b>	<b>1168785</b>

**Note 15 . Other income**

In ` (Rupees)

Particulars	31-Mar-2020	31-Mar-2019
Other Income	35000	114861
Profit on sale of Property, Plant & Equipment	0	3018
Dividend	1739	0
<b>Total</b>	<b>36739</b>	<b>117879</b>

**Note 16 . Employee Benefit Expenses**

In ` (Rupees)

Particulars	31-Mar-2020	31-Mar-2019
Salaries and Wages	149000	365915
<b>Total</b>	<b>149000</b>	<b>365915</b>

**Note 17 . Finance Costs**

In ` (Rupees)

Particulars	31-Mar-2020	31-Mar-2019
Interest Expense	0	28100
<b>Total</b>	<b>0</b>	<b>28100</b>

**Note 18 . Other Expenses**

In ` (Rupees)

Particulars	31-Mar-2020	31-Mar-2019
<b>Audit Fees</b>		
Payment to Auditors as Auditor	17700	17700
<b>Total (A)</b>	<b>17700</b>	<b>17700</b>
<b>Other Expenses</b>		
Bank Charges	2988	2294
Advertisement Expenses	17191	17296
Conveyance Exp.	0	7500
Rent	12000	12000
Legal & Professional	375634	84529
Listing Fees	354000	295000
Loss on sale of Property, Plant & Equipment	0	10560
Meeting Expenses	0	20000
E-voting Expenses	2950	2950
Postage & Couries	77171	145602
Share Transfer Fees & Exp.	70842	88500
Interest on TDS	902	6501
Interest on IT	0	1593
Sattionery & Printing	81994	75685
Electricity Exp.	3000	3000
Custody/Issuer Fees	26550	40729
Provision for Diminutions in Investments	0	0
<b>Total (B)</b>	<b>1025222</b>	<b>813739</b>
<b>Total (A+B)</b>	<b>1042922</b>	<b>831439</b>



**Premium Capital Market & Invesments Ltd**

Notes to and forming part of Balance Sheet as at 31-Mar-2020

**Note 9A. Equity Share Capital**

**1.1 Authorized, Issued, Subscribed and Paidup share capital**

In ` (Rupees)

Particulars	as at 31-March-2020		as at 31-March-2019	
	No. of Shares	Amount	No. of Shares	Amount
<b>Authorised Share Capital</b>				
Equity Shares of ₹ 10.00 each	10000000	100000000	10000000	100000000
<b>Total</b>	<b>10000000</b>	<b>100000000</b>	<b>10000000</b>	<b>100000000</b>
<b>Issued Share Capital</b>				
Equity Shares of ₹ 10.00 each	6553800	65538000	6553800	65538000
<b>Total</b>	<b>6553800</b>	<b>65538000</b>	<b>6553800</b>	<b>65538000</b>
<b>Subscribed and fully paid</b>				
Equity Shares of ₹ 10.00 each	6553800	65538000	6553800	65538000
Less:- Calls in Arrears	100	1000	100	1000
<b>Total</b>	<b>6553700</b>	<b>65537000</b>	<b>6553700</b>	<b>65537000</b>
<b>Total</b>	<b>6553700</b>	<b>65537000</b>	<b>6553700</b>	<b>65537000</b>

**1.2 Reconciliation of share capital**

Particulars	as at 31-March-2020		as at 31-March-2019	
	No. of Shares	Amount	No. of Shares	Amount
<b>Equity Shares (Face Value ₹ 10.00)</b>				
Shares outstanding at the beginning of the year	6553700	65537000	6553700	65537000
Shares Issued during the year	0	0	0	0
Shares bought back during the year	0	0	0	0
Shares outstanding at the end of the year	6553700	65537000	6553700	65537000

**1.3 Shareholders holding more than 5% of Share**

Particulars	as at 31-March-2020		as at 31-March-2019	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Dr. Mrs. Sushma Bandi	1285000	19.61	1285000	19.61
Mr. Gaurav Bandi	842700	12.86	842700	12.86
Mr. Sudarshan Kumar Bandi	443330	6.76	443330	6.76

**Note 9B. Other Equity**

In ` (Rupees)

Particulars	as at 31-March-2020		as at 31-March-2019	
<b>1. Share Application Money pending allotment</b>				
Opening balance	0		0	
Closing balance	0	0	0	0
<b>2. Capital Reserve</b>				
Opening balance	0		0	
Closing balance	0	0	0	0
<b>3. Securities Premium Reserve</b>				
Opening balance	0		0	
Closing balance	0	0	0	0
<b>4. Reserve u/s 45C of RBI Act,1934</b>				
Opening balance	0		241534	
Closing balance	0	0	241534	241534
<b>5. Retained Earnings</b>				
Opening Balance	(62914596)		(62975806)	
(+) Net profit/(Net loss) for the Current Year	(978975)		61210	
(+) Transfer from reserves	241534		0	0
(-) Transfer to reserves	0		0	0
Closing balance (B)	(63652037)	(63652037)	(62914596)	(62914596)
<b>Total (A+B)</b>	<b>(63652037)</b>	<b>(63652037)</b>	<b>(62673062)</b>	<b>(62673062)</b>

