



December 2, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai – 400 021**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
**Mumbai – 400 051**

**Scrip Code: 543223**

**Scrip Code: MAXIND**

Dear Sir/Madam,

Sub: **Newspaper advertisement regarding the dispatch of Notice of Postal Ballot**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement published in English newspaper "Business Standard" and vernacular newspaper " Navashakti" regarding the dispatch of the Notice of Postal Ballot and e-voting information.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

for **Max India Limited**

**Pankaj Chawla**  
**Company Secretary & Compliance Officer**

**Encl: as above**

MAX INDIA LIMITED

CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Tower, Plot No. C-001/A/1, Sector - 16B, Noida - 201301 | P: + 91 120 4696000 | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

# WARNING SIGNS 100 died in mishaps at top firms in FY23 70% factory deaths in 5 states

AMITHA PRASAD  
Mumbai, 1 December

More than 100 lives were lost at some of India's top companies in industrial accidents in 2023, reports in disclosures show. The number was higher in the preceding years.

Thirty-three of the BSE500 companies, as on March 31, 2023, (excluding banking, financial services and IT) reported a combined 108 fatalities related to work in FY23, about half of the 215 in FY22. The fatalities reported include all kinds of labour at work, on-roll, contractual, and third-party.

The 43 companies had a combined employee strength of 2.9 million. For some companies, though, the employee strength may not include contract labour.

Eighty-one of these fatalities were reported by eight companies: Coal India (21), Larsen & Toubro (14), Vedanta (13), Hindustan Zinc (seven), Tata Steel (seven), Power Grid Corporation of India (seven), JSW Steel (six), and ONGC (six). For the six companies with six or more fatalities, the combined employee strength was 1.99 crore.

The trend in reported deaths due to industrial accidents appears to be declining for India's top companies. For instance, the same set of companies reported at least 109 deaths in FY21, 131 in FY20 and 99 in FY19.

Email queries to Tata Steel, JSW Steel, Coal India and Power Grid Corporation on Wednesday remained unanswered at the time of finalising this report.

ONGC said in its response that 86 of the 88 fatalities in FY22 were related to two accidents that occurred during the annual cyclone Taufakee on a contractor's barge and vessel. Of the six fatalities reported in FY23, the

company said, two were related to accidents at departmental rigs and another four to the emergency landing of a helicopter.

Subramanian Sarma, Whole Time Director & Senior Executive Vice President (Energy) for L&T in an email response noted there are also behavioural challenges. "Our safety record in international projects was more stringent require-

ments has been exceptional, without incidents. Despite all these efforts, there are people coming into the industry who do not understand the risks associated with it and sometimes do not follow the processes and procedures. The behavioural aspect remains a challenge, and significant efforts have been made to reinforce positive safe behaviour across the pro-

jects sites," he said.

Pallab, the Partner & Leader, Manufacturing & Operations Consulting, PwC India has a word of caution. "The reports of BSE500 companies have better safety standards, governance and reporting than smaller companies. It can be assumed that the trend would be worse in smaller companies," he said.

He noted, according to the Directorate General Factory Advice Service and Labour Institutes (DGFASLI) report in 2021, a total of 32,413 accidents were reported across various industries, resulting in 1,050 fatalities and 3,892 injuries, in 2020. "The data shows, even though total injuries have decreased by roughly 70 per cent during 2015-

16, the rate of dangerous events and fatalities remained steady throughout the 10-year period. However, DGFASLI data seems under-reported as there are numerous MSMEs which are not subject to safety regulations," he said.

Among the top companies, many have adopted different targets to achieve zero fatalities. For instance, a spokesperson for Vedanta Group, representing both Hindustan Zinc and Vedanta, said: "The few incidents at our organisation have been thoroughly investigated and we have worked diligently on ensuring that post-incident learnings are disseminated across the organisation. Our goal will always remain zero fatalities, and we will continue to create a healthy and safe workplace for our employees."

India Inc is also under pressure to meet environment, social, and governance norms, which include industrial safety.

"We see small improvement through ESG-based funding in making Indian companies safer and there is a long way to go," said De of PwC.

As many as 988 workers died in fatalities sustained in factories in 2021, or three a day, compared to 1,094 in 2017. Five states accounted for 70 per cent of the deaths in 2021.

The year 2021 is the latest for which this data is available, as compiled by the Directorate General Factory Advice Service & Labour Institutes. The data also shows that 3,791 workers were injured in factories reported with the government in 2021. An estimated one-fourth of these injuries resulted in deaths. Gujarat recorded 235 such deaths in 2021, Maharashtra 180, Tamil Nadu 147, Andhra Pradesh 65, and Chhattisgarh 82. As of FY20, there are 198,628 factories currently operational in India, as per the Annual Survey of India

by the Ministry of Statistics and Programme Implementation. Of these, 16 per cent are in Tamil Nadu, followed by Gujarat (11 per cent), Maharashtra (7 per cent), and Uttar Pradesh (7 per cent).

All the factories together had 16.6 million workers, Tamil Nadu had the largest concentration of factory workers (16 per cent), followed by Gujarat (12 per cent) and Maharashtra (12 per cent).

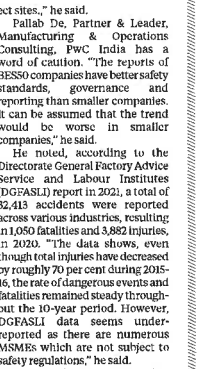
While the number of workers has declined, the share of fatal injuries has increased in the last five years. In 2017, 18 per cent of the injuries led to deaths, rising to 26 per cent in 2021.

The global labour force to 3.6 billion in 2019. The mortality rate was higher among males (108.3 per 100,000) than among females (48.4 per 100,000). Three-fifths of the deaths was reported from Asia and the Pacific region. This could be due to the largest share of the working population concentrated in these regions, says a report by the International Labour Organization released earlier this week.

Globally, 350,000 people die of work-related accidents every year, says the report.

India had 29 per cent of the total sanctioned posts for state-employed factory inspectors vacant in 2017, rising to 32 per cent in 2021. More than 50 per cent of the posts for medical inspectors at factories were vacant.

ASHU WARGHSE



Source: Ministry of Labour & Employment



Source: Ministry of Labour & Employment



Source: Ministry of Labour & Employment

**KERALA WATER AUTHORITY**  
e-Tender Notice  
1.1.2023

**NITIN SPINNERS LIMITED**  
NOTICE OF EXTRAORDINARY GENERAL MEETING AND RESOLUTIONS

**TATA POWER**  
NOTICE INVITING AN EXPRESSION OF INTEREST

**COCHIN INTERNATIONAL AIRPORT LTD**  
Tender Notice

**MAX INDIA LIMITED**  
Corporate Identity Number: L74900MH2019PLC030050

**Opinion, Monday to Saturday**  
Business Standard Insight Out

**MAN INFRACONSTRUCTION LIMITED**  
NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF MAN INFRACONSTRUCTION LIMITED

**MAN INFRACONSTRUCTION LIMITED**  
Corporate Identity Number: L74900MH2019PLC030050

**NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION**  
Members are hereby informed that the Company has, on December 1, 2023 sent the notice of Postal Ballot through electronic mode in compliance with the provisions of section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, including any statutory modification(s) or re-enactment thereon for the time being in force read with the General Circular No. 09/2023 dated September 25, 2023 (in continuation to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs (the "MCA Creators"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and pursuant to any other applicable laws, rules and regulations, to seek approval of members by way of passing of an Ordinary Resolution for the material Related Party Transactions between Antara Senior Living Limited, wholly owned subsidiary of the Company and its Estates Group Limited, wholly owned subsidiary of Max Estates Limited, an entity owned and controlled by Promoters and Promoter Group of the Company, in the manner as set out in the Notice of Postal Ballot means of remote e-voting only.

The voting will commence on Saturday, December 2, 2023 at 10:00 a.m. and will end at the close of working hours i.e. by 5:00 PM, on Sunday, December 31, 2023, after which the e-voting module shall be disabled by NSDL.

In accordance with Section 110 of the Companies Act, 2013 and Rules 22 and 20 of the Companies Management and Administration Rules, 2014 read with MCA Creators, physical copies of the Notice will not be circulated to the members. However, it is clarified that all the persons who are members of the Company as on November 24, 2023 ("Cut-off date") including those who have not yet received their e-mail with the Depositories shall be entitled to vote in relation to these resolutions specified in this Notice.

Details of the process and manner of remote e-voting along with the User ID and password are provided over email to all shareholders who have registered their e-mail addresses with the Company as on the cut-off date.

Members holding shares in DEMAT form are requested to register their e-mail address with their respective Depository Participants (DPs) and send a scanned copy of client master to investor@voicingnsdl.com for processing user id and password for e-voting by providing above mentioned documents.

Any member who does not receive the Postal Ballot Notice may obtain the same by sending an email at investor@voicingnsdl.com. The same can also be downloaded from the Company's website by clicking the link given below: <https://www.maninfra.com/status/postalballotnotice/postal-ballot-notice-29-11-2023.pdf>

Please limit this Notice as our attempt to reach out to all our members who have missed or not received other communication on this subject matter and intend to participate in the proposed remote e-voting.

The Chairman or any other person authorized by the Chairman shall declare the results of the postal ballot on Tuesday, January 2, 2024. The results of the Postal Ballot along with the Scrutinizer's report will be hosted on the websites of the Company i.e. [www.maninfra.com](http://www.maninfra.com) and also shall be communicated to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), where the Company's Equity Shares are listed and be made available on their respective websites viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The Company will also display the results at its Registered and Corporate offices.

## BINNY LIMITED

Regd. Office: No. 1, Cooke Road, Peermoh, Chennai 600 012  
Website: [www.binnylimited.com](http://www.binnylimited.com); [investor@binnylimited.com](mailto:investor@binnylimited.com); T: 044-2662 1055; F: 044-2662 1056

### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

Particulars	Quarter ended		Year ended	
	31.03.2023	Audited	31.03.2023	Audited
1 Total Income from operations (net)	3,281.32	15,447.17	8,458.67	
2 Net Profit / (Loss) for the Period (before Tax, Exceptional and / or Extraordinary items)	487.87	8,855.59	5,316.95	
3 Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	487.87	8,855.59	5,316.95	
4 Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	476.58	8,938.10	3,346.69	
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	750.45	7,382.89	4,041.32	
6 Equity Share Capital	1,115.97	1,115.97	1,115.97	
7 Reserves (including Retention Reserve)	-	41,377.35	35,308.96	
8 Earnings Per Share (of Rs. 6/- each) (for continuing and discontinued operations) (Not Annualised)				
(a) Basic (in Rs.)	-4.38	26.61	14.99	
(b) Diluted (in Rs.)	-4.38	26.61	14.99	

**Notes:**  
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website ([www.binnylimited.com](http://www.binnylimited.com)) and Stock Exchange's website ([www.bseindia.com](http://www.bseindia.com)).

2. The above extract has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

For Binny Limited  
M. N. Srinivasan  
Managing Director and Executive Chairman

## Binny Limited

Regd. Office: No. 1, Cooke Road, Peermoh, Chennai 600 012  
Website: [www.binnylimited.com](http://www.binnylimited.com); [investor@binnylimited.com](mailto:investor@binnylimited.com); T: 044-2662 1055; F: 044-2662 1056

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