



KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : <http://www.kesarinfra.com>
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 Email : headoffice@kesarinfra.com
CIN : L45203MH2008PLC178061 GSTN : 24AADCK2945C1ZR

6th June, 2020

BSE Ltd.
The Corporate Relations Department,
1st Floor, New Trade Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 533289

Dear Sir / Madam,

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Impact of Covid-19 on Company's Business Operations

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular NO.SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20.05.2020, this is to inform you and all our Stakeholders that the COVID -19 Pandemic and the consequent lock-down restrictions imposed by the Central and State Governments from time to time have impacted the business in general.

Hence, we submit hereunder the brief details relating to the material impact of the COVID-19 Pandemic on the operations / business of the Company:

Sr. No	Particulars	Information
1.	Impact of the COVID-19 Pandemic on the business of the Company;	<ul style="list-style-type: none">Opex increased due to special preventive measures on account of PPE, social distancing norms during transportation & sanitization of work place on regular basis.Reduced turnaround of Storage Tanks due to low upliftment by the Industries.Additional expenses incurred during lockdown period in order to incentivize the employees for their commitment & encouragement.Most of the end user Industries were temporarily closed except pharmaceutical Companies.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	<p>Terminals at Kandla continued to operate during lockdown period with minimum staff except 2/3 days stoppage on loading due to curfew.</p> <p>Registered Office, Mumbai: The Company has adopted work from home policy during the lockdown period.</p>



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3.	Schedule, if any, for restarting the operations;	We have now started with full manpower in line with unlock phase guidelines of the Gujarat Govt.
4.	Steps taken to ensure smooth functioning of operations;	All safety protocol related to Covid-19 as advised by the government are being implemented like thermal scanning/ Sanitization/ PPE/ Social Distancing at the work place. NIL infection reported till date.
5.	Estimation of the future impact of COVID-19 on its operations;	It is difficult to estimate the definitive impact of Covid-19 on the operation, but it is likely to face workers problem as most of them have moved to their native place, because of which the production of Industries shall get affected severely, which is likely to impact the raw materials requirement including liquid Chemicals.
6.	Details of impact of COVID-19 on listed entity's-	
	a) capital and financial resources;	There is no adverse impact of capital and financial resources of the company. The capital and financial resources of the company are well maintained.
	b) Profitability;	So far there is no material impact on profitability of the company due to Covid-19.
	c) liquidity position;	Collections from Debtors have fallen significantly during the lockdown period leading to significant increase in debtors/ receivables. Debtors which are normally in the range of Rs 4.25 crores have increase to Rs 6.5 crores. Hence liquidity position to that extent is affected.
	d) ability to service debt and other financing arrangements;	No adverse impact.
	e) Assets;	There is no adverse impact on the Company's assets due to Covid-19.
	f) internal financial reporting and control;	There is no major impact as the Company has proper internal financial controls in place even during the lockdown.
	g) supply chain;	<ul style="list-style-type: none"> Repair & Maintenance activity has been a great challenge during this period. Last two months no major work has been carried out which has severely affected the integrity of assets. Availability of spare parts have also been difficult during the lockdown period as the lead time increased manifolds.
	h) demand for its products/services;	<ul style="list-style-type: none"> Demand of storage increased during the period due to low upliftment from Terminals. Most of the end user Industries were temporarily closed except pharmaceutical Companies which affected the supply for almost 15 days from last week of March & April first fortnight.
7.	Existing contracts/agreements where non-fulfilment of	Payment of Lease rentals to Deendayal Port Trust.



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	the obligations by any party will have significant impact on the listed entity's business;	
8.	Other relevant material updates about the listed entity's business.	None.

Impact of COVID-19 on wholly- owned subsidiary Kesar Multimodal Logistics Limited (KMLL):

KMLL was operational during the lock down with minimum staff & has resumed full operation in phases as per the guidelines of the Government. The Business of the Company was adversely affected due to non-availability of transport & labour, because of which, the logistic cost increased. FCI Rake loading was severely affected due to labour & transport problems at Itarsi (MP) being in redzone. Further, the Company was forced to pay higher wages & transport rates in order to complete the rakes loading. Mandi Board has till date not agreed to waive the interest for the extension of the concession premium payment. (KMLL has asked for the extension of the concession premium payment for a period of 6 months without any interest). Therefore, in spite of financially distressed the Company made the part payment to MANDI Board towards lease premium. Gross Revenue of the Company fell drastically during March'20 by approx 70% mainly due to reduced rake/ container movement and cold storage / general warehousing businesses due to very low movement of road transports. April / May 2020 revenues have been better as compared to April, 2019 due to additional businesses of rake movements & commencement of EXIM business, however, Cold Store & General Warehousing businesses have been impacted heavily & have reduced by almost 50%. All safety protocol related to Covid-19 as advised by the government are being implemented like thermal scanning/ Sanitization/ PPE/ Social Distancing at the workplace which has further increased the operating expenses of the Company. NIL infection reported till date.

You are requested to take above on record.

Thanking you,

Yours faithfully,

For Kesar Terminals & Infrastructure Limited

**Sarika Singh
Company Secretary &
Compliance Officer**