

MERCURY TRADE LINKS LIMITED

CIN: L26933MH1985PLC037213

Regd. Office: S-002B 2nd Floor, Vikas Centre,

S.V.Road, Santacruz West, Mumbai 400054

Phone : +91-22-66780132

Website: www.mercurytradelinks.com; E-mail: share@sardagroup.com

14th November, 2019

To,
The Secretary,
BOMBAY STOCK EXCHANGE LIMITED
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Ref: Our Scrip Code 512415 BSE

Sub.: UN-AUDITED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-audited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2019 passed in the Board of Directors Meeting held on 14th November, 2019.

Thanking you,

Yours truly,

FOR MERCURY TRADE LINKS LIMITED

Prachi


**PRACHI VIJAYVARGHAVA
CS & COMPLIANCE OFFICER**

Encl. As above

Statement of Financial Results for the Quarter and Half Year ended September 30, 2019

Part - I

Particulars	(' in Lacs)					
	For the Quarter Ended			For the Half year ended		Year Ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Total Revenue from Operations	4.59	0.23	1.45	4.82	2.54	3.27
II. Other Income	0.85	0.36	0.58	1.21	2.73	4.18
III. Total Revenue (I + II)	5.44	0.59	2.03	6.03	5.27	7.45
IV. Expenses:						
Cost of materials consumed	-	-	-	-	-	-
Manufacturing and operation costs	4.51	0.00	1.55	4.51	2.07	2.07
Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.23	1.05	3.28	4.27	5.09	1.40
Employee benefits expense	1.10	0.94	0.93	2.04	1.86	2.01
Finance Costs	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	2.55	2.05	2.38	4.60	4.01	8.32
Total expenses	11.39	4.04	8.15	15.42	13.03	13.80
V. Profit/ (Loss) before exceptional items and tax (III - IV)	(5.94)	(3.45)	(6.12)	(9.39)	(7.75)	(6.35)
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit / (Loss) before tax (V ± VI)	(5.94)	(3.45)	(6.12)	(9.39)	(7.75)	(6.35)
VIII. Total Tax Expense	-	-	-	-	-	-
IX. Profit / (Loss) for the period (VII - VIII)	(5.94)	(3.45)	(6.12)	(9.39)	(7.75)	(6.35)
X. Other Comprehensive Income	(0.28)	(0.28)	(0.06)	(0.56)	(0.07)	(0.59)
XI. Total Comprehensive Income for the year (IX+X)	(6.22)	(3.73)	(6.18)	(9.95)	(7.82)	(6.93)
XII. Earnings Per Share (Before exceptional items)						
a) Basic	(2.40)	(1.39)	(2.50)	(3.79)	(3.16)	(2.56)
a) Diluted	(2.40)	(1.39)	(2.50)	(3.79)	(3.16)	(2.56)
Earnings Per Share (After exceptional items)						
a) Basic	(2.40)	(1.39)	(2.50)	(3.79)	(3.16)	(2.56)
b) Diluted	(2.40)	(1.39)	(2.50)	(3.79)	(3.16)	(2.56)

Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors in their meeting held on 14-11-2019.
- 2 The above financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Company Accounting Standard) Rules, 2015.
- 3 The format for unaudited quarterly financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.
- 5 The Financial Results are available on the website of BSE Limited at www.bseindia.com and of the Company at www.mercurytradelinks.com

Place: Mumbai
Date: November 14, 2019

MERCURY TRADE LINKS LIMITED

RADEEP KUMAR SARDA
Director, DIN No. 00021405

STATEMENT OF ASSETS AND LIABILITIES

('in Lacs)

S.No.	Particulars	30.09.2019 Un- Audited	31.03.2019 Audited
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets		-
	(b) Long-term loans and advances		-
	(c) Non - Current Investment		-
2	Financial Assets		
	(a) Investments	0.32	0.51
	(b) Deferred Tax Assets	-	-
	(c) Other Financial Assets	0.80	0.83
	Total - Non-current Assets	1.12	1.34
3	Current assets		
	(a) Current investments		3.66
	(b) Inventories	57.07	61.35
	(c) Trade receivable	-	-
	(d) Financial Assets	-	-
	(1) Cash and cash equivalent	0.17	4.20
	(2) Bank Balances other than Cash and cash equivalents	3.89	3.89
	(e) Other Financial assets	2.36	0.20
	Total - Current Assets	63.49	73.29
	TOTAL - ASSETS	64.61	74.63
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	24.75	24.75
	Other Equity		
	(a) Retained earnings	38.67	48.62
	Total Equity	63.42	73.37
2	Liabilities		
	Liabilities		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	-	-
	(2) Current liabilities		
	Financial liabilities		
	Trade Payable	1.13	1.18
	Other financial liabilities	-	-
	Provisions	-	-
	Other current liabilities	0.06	0.08
	Total Current Liabilities	1.19	1.26
	TOTAL EQUITY AND LIABILITIES	64.61	74.63

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on November 14, 2019.
- Revenue from Operating Income comprise Income from Trading in Shares etc.
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to confirm to current period presentation.

Place: Mumbai

Date: November 14, 2019

For MERCURY TRADE LINKS LIMITED



P.K. Sarada
 PRADEEP KUMAR SARDA
 Director, DIN: 00021405

Mercury Trade Links Limited
Un-audited Cash Flow Statement for the half year ended 30th September, 2019

PARTICULARS	Half Year Ended 30/09/ 2019	Half Year Ended 30/09/2018	Yer ended 31/03/2019
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before Tax	(9,38,733)	(7,75,249)	(6,34,357)
Adjusted for:			
a) Depreciation and Amortisation	-	-	-
b) Provision for Tax	-	-	-
c) Deferred Tax	-	-	-
d) Dividend Received	(51,686)	(56,151)	(87,566)
e) Extra Ordinary Expenses	-	-	-
f) Interest Income	(13,054)	(11,949)	(25,382)
g) Interest Expenses	(44,845)	80,296	(16,274)
h) Long/Short Term Profit on Mutual Fund/Shares			
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(10,48,317)	(7,63,053)	(7,63,580)
a) Inventories	4,27,242	5,09,190	1,39,850
b) Other Current Assets	-	-	(21,947)
c) Other Financial Assets	(2,16,293)	(1,84,890)	(8,715)
d) Trade Receivables	-	-	-
f) Other Current Liabilities	(1,749)	(4,764)	1,491
g) Current Liabilities	-	-	(9,581)
h) Trade Payables	(5,033)	61,222	18,129
CASH GENERATED FROM OPERATIONS	(8,44,150)	(3,82,295)	(6,44,353)
Less:			
a) Direct Taxes Paid/Adjustments(Deferred Tax)	(2,488)	11,436	13,975
Cash inflow before prior period adjustment	(8,41,662)	(3,93,731)	(6,58,328)
Less:Prior Period Adjustment	-	-	-
NET CASH GENERATED FROM OPERATING ACTIVITIES: (A)	(8,41,662)	(3,93,731)	(6,58,328)
B. CASH FLOW FROM INVESTING ACTIVITIES			
a) (Purchase)/Sale of Investments	3,85,048	4,87,860	9,49,851
b) Dividend Received	51,686	56,151	87,566
c) Long/Short Term Profit on Mutual Fund	44,845	(80,296)	16,274
d) Proceed from Long Term loan and Advances	-	-	-
e) Purchase of Fixed Assets	-	-	-
NET CASH USED IN INVESTING ACTIVITIES: (B)	4,81,579	4,63,715	10,53,691
C. CASH FLOW FROM FINANCING ACTIVITIES			
a) Proceeds / (Repayment) from Secured Borrowings	-	-	-
b) Transfer to Other Comprehensive Income	(56,032)	(6,686)	(58,663)
c) Preference Dividend paid including Tax	-	-	-
d) Interest on Fixed Deposits	13,054	11,949	25,382
e) Interest Expenses	-	-	-
f) Deferred tax	-	-	-
NET CASH USED IN FINANCING ACTIVITIES: (C)	(42,978)	5,263	(33,281)
(A)+(B)+(C)	(4,03,061)	75,247	3,62,082
Opening Balance of Cash & Cash Equivalents	4,19,752	57,670	57,670
Closing Balance of Cash & Cash Equivalents	16,691	1,32,917	4,19,752

For MERCURY TRADE LINKS LIMITED



P.K. Sarma

RADEEP KUMAR SARDA
Director, DIN: 00021405

Place: Mumbai

Date: November 14, 2019

LIMITED REVIEW REPORT

Auditors Review Report on Quarterly Financial Results of Mercury Trade Links Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Mercury Trade Links Limited
S-002 B, 2nd Floor,
Vikas Centre, S.V. Road,
Santacruz West, Mumbai - 400 054.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mercury Trade Links Limited** ("the Company") for the quarter and half year ended September 30, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
2. In terms with the requirements of Disclosure of Assets and Liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has presented a Statement of Assets and Liabilities as at 30th September 2019, along with corresponding figures for the previous year in the Statement.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other procedures. A review is substantially less in scope that an audit is conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S M M P & Associates**
Chartered Accountants
Firm Registration No. 120438 W



Chintan Shah

Chintan Shah
Partner

Membership No. 139852
UDIN : 19166729AAAALK7442

Mumbai, dated 14th November 2019