

December 8, 2020

To,

The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Scrip Code: 526217	Scrip Symbol: HITEHCORP

Dear Sir/ Madam,

Sub:	<u>Submission of half yearly disclosure on Related Party Transactions for the half year ended 30th September, 2020, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.</u>
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In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached a statement on Related Party Transactions for the half year ended 30th September, 2020, in accordance with applicable accounting standards.

This is for your information and records.

Thanking you,

Yours faithfully,

For Hitech Corporation Limited

Namita Tiwari
Company Secretary &
Compliance Officer

Information on related party transactions as required by Indian Accounting Standard (IndAS – 24) for the half year ended 30th September, 2020.

1. Relationship:

(i) Holding Company

Geetanjali Trading and Investments Private Limited

(ii) Fellow Subsidiaries

Hitech Specialities Solutions Ltd

Hitech Insurance Broking Services Ltd

Rituh Holding and Trading Company Pvt. Ltd.

(iii) Key Management Person & Relatives of Key Managerial Persons:

Mr. Malav A. Dani (Managing Director)

Mr. Ashwin S. Dani (Relative of Managing Director)

Mrs. Ina A. Dani (Relative of Managing Director)

Mr. Jalaj A. Dani (Relative of Managing Director)

Mr. Hasit A. Dani (Relative of Managing Director)

Mr. Mehernosh A. Mehta (Whole Time Director)

Mrs. Avan R. Chaina (Chief Financial Officer)

Mrs. Namita R. Tiwari (Company Secretary)

(iv) Entities controlled or jointly controlled by KMP:

Mefree LLP

Rayirth Holding and Trading Company Pvt. Ltd.

Sattva Holding & Trading Pvt. Ltd. (Formerly Isis Holding and Trading Company Pvt. Ltd.)

Cannes Venatici Trading Pvt. Ltd.

Homevilla Yoga Pvt Ltd

(v) Entities over which KMP along with Relatives exercise significant influence:

Asian Paints Ltd.

Paladin Paints and Chemicals Pvt Ltd

(vi) Post Employee Benefit Plan Entities :

Hitech Plast Employees' Gratuity Trust

Mipak Industries Employees' Group Gratuity Assurance Scheme

Plast-Kul Industries Employees' Group Gratuity Assurance Scheme

Clear Plastics Employees' Gratuity Trust

Mipak Polymers Ltd Employees' Group Gratuity Assurance Scheme

(Rs. In lakhs)

Sr. No.	Particulars	Holding Company	Fellow Subsidiaries	Key Management Person & Relatives of Key Managerial Persons	Entities over which KMP along with Relatives exercise significant influence	Post Employee Benefit Plan Entities
1	Salary to Managing Director	-	-	-	-	-
2	Salary to Whole Time Director	-	-	8.62	-	-
3	Salary to CFO	-	-	11.58	-	-
4	Salary to CS	-	-	6.97	-	-
5	Sitting Fees to Promoter Directors	-	-	0.95	-	-
6	Sale transactions with directors, relatives of directors, group companies	-	-	-	13,629.61	-
7	Receivables	-	-	-	1051.60	-
8	Preference Dividend accrued (2020-21)	97.09	3.80	-	-	-
9	Preference Dividend payable (2019-20)	194.05	7.16	-	-	-