

Date: January 25, 2022

To BSE Limited P. J. Towers, Dalal Street, Mumbai: 400001. Ref: Scrip Code: 533166	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: SUNDARAM
--	---

Sub: Outcome of the Board Meeting

Pursuant to the Regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. January 25, 2022, inter-alia:

1. Considered & approved Un-audited Financial Results for the quarter ended December 31, 2021- (Enclosed).
2. Noted the Limited Review Report of the Financial Results of the Company for the quarter ended December 31, 2021 issued by the Statutory Auditors of the Company. (Enclosed)

The meeting commenced at 3.00 p.m. and concluded at 4.15 p.m.

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For **SUNDARAM MULTI PAP LIMITED**



Shantilal P. Shah
Whole-time Director
DIN: 00033182

R. I. JAIN & CO.
C H A R T E R E D A C C O U N T A N T S

B-701, Bldg. No. 29, Geetangali, Near Central Bank, Khernagar, Bandra (East), Mumbai-400 51

Tel. 91-22-26580052

E-mail: rijainca@gmail.com • www.rijainca.com

To,
The Board of Directors,
Sundaram Multi Pap Limited

Limited review report on the statement of unaudited standalone financial results of Sundaram Multi Pap Limited for the quarter and nine months ended 31st December 2021 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

We have reviewed the accompanying statement of unaudited standalone financial results for the quarter three months ended 31st December 2021 ("the Statement") of **Sundaram Multi Pap Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Managements Responsibility

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 25th January 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind-AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditors Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

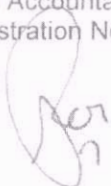
Basis for Qualified Opinion

- a. *Balances of trade receivables, trade payables, loans and advances are subject to confirmations. Further, no provision has been made for trade receivables which are outstanding since long. This qualification was given in the Financial Statements for the year ended 31st March, 2021 as well and needs to be addressed by the Company.*
- b. *The details and aging of inventories are not available for our verification. We are unable to comment upon the resulting effect of above para on profit for the quarter and half year, other comprehensive income, other equity and on trade receivable, trade payable, loans & advances and inventories.*

Conclusion

Based on our review conducted as above, apart from above paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind-AS") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. I. Jain & Co.
Chartered Accountants
Firm Registration No.103956W



CA. Dr. Rajendrakumar Jain
Proprietor
Membership No. 039834
UDIN: 22039834AAAABS7666

Place: Mumbai
Date: 25th January 2022

Statement of UnAudited Standalone Financial Results for the Quarter & Nine-Month Ended 31-12-2021 (Amount Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine-Month Ended	Nine-Month Ended	Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	1,792.77	1,553.16	899.53	4,527.79	3,013.29	5059.17
II	Other Income	60.50	72.37	75.67	203.35	195.28	244.99
III	Total Income (I+II)	1,853.27	1,625.53	975.20	4,731.14	3,208.57	5,304.17
	Expenses:						
	a) Cost of materials consumed	925.62	1,038.08	420.15	2,607.59	1,866.57	3330.68
	b) Purchase of Stock-in-Trade	59.86	32.21	10.54	137.54	30.32	54.96
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	43.53	(222.99)	180.53	(93.27)	289.43	365.47
	d) Employee Benefit Expense	233.31	197.02	195.72	604.91	577.42	785.80
	e) Finance Costs	135.55	137.67	156.65	416.43	470.92	613.48
	f) Depreciation & Amortisation Expense	94.90	94.55	97.28	284.01	291.70	387.19
	g) Other Expenses	187.28	203.22	129.50	506.54	394.01	668.60
IV	Total Expenses	1,680.04	1,479.76	1,190.37	4,463.75	3,920.37	6,206.19
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	173.23	145.76	(215.17)	267.39	(711.80)	(902.03)
VI	Exceptional items	16.97	7.68	-	72.04	-	0
VII	Profit/(Loss) from ordinary activities before tax (V+VI)	156.25	138.08	(215.17)	195.35	(711.80)	(902.03)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	(Excess)/Short Provision for earlier Years	(6.23)	-	-	(6.23)	-	(18.49)
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit/(loss) for the period (VII-VIII)	162.49	138.08	(215.17)	201.58	(711.80)	(883.54)
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.62)	(0.62)	(0.62)	(1.86)	(1.86)	(0.45)
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Other Comprehensive Income for the period	(0.62)	(0.62)	(0.62)	(1.86)	(1.86)	(0.45)
XI	Total Comprehensive Income for the period (IX+X)	161.86	137.46	(215.79)	199.72	(713.66)	(883.99)
XII	Paid-up Equity Share capital (Face value of the shares ₹ 1/- each) Other Equity excluding Revaluation Reserve	4,738.78	4,738.78	4,738.78	4,738.78	4,738.78	4738.78 4353.42
XIII	Earnings per equity share						
	a) Basic	0.03	0.03	(0.05)	0.04	(0.15)	(0.19)
	b) Diluted	0.03	0.03	(0.05)	0.04	(0.15)	(0.19)
	See accompanying notes to the Financial Results						

Note
1

The above unaudited standalone financial results which are published are in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 25, 2022.

- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 IND AS, prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above financial results are available on the Stock Exchange website [BSE and NSE] and on the Company's website "www.sundaramgroups.in".
- Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable with the current year.
- The business of the Company continues to be significantly impacted by the continuing delay in re-opening of schools amid Covid-19 restrictions. The company has made assessment of its liquidity position for the current financial year and considered internal and external information in assessing the same. The impact assessment of COVID-19 is an ongoing process, and may be different from that estimated as at the date of approval of financial results, given the uncertainties associated with its nature and duration and the company will continue to monitor all material changes to the entity's business environment.
- As on the date of declaration of these financial results, there is no subsidiary company / associate entity. Hence, Consolidated Financial results are not applicable.
- The company majorly operates in single business segment of exercise note books & paper. There is no other significant business or geographical segment. Hence, Segment Reporting is not applicable.

Date :- 25-01-2022
Place :- Mumbai

For Sundaram Multi Pap Limited

Amrut P. Shah
Amrut P. Shah
Chairman & Managing Director
DIN: 00033120

