

May 04, 2024

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No: 543243

Dear Sir

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Bank has received an Order on Scrutiny case Under Section 61 of Chhattisgarh GST Act, 2017 read with Section 73(9) of CGST Act, 2017 from the Deputy Commissioner State Tax, Raipur 3, Chhattisgarh on May 03, 2024 at 20:52 hrs for tax demand amounting to Rs. 6,09,504/- (Rupees Six Lakhs Nine Thousand Five Hundred and Four only) including Interest of Rs. 2,74,885/- and penalty of Rs. 30,423/- on account of mismatch in tax payable between GSTR 1 and GSTR 3B during April 2018.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary
Encl.:a/a



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

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1	Name of the authority	Deputy Commissioner State Tax, Raipur 3, Chhattisgarh
2	Nature and details of the action(s) taken, or order(s) passed	Order on Scrutiny case Under Section 61 of Chhattisgarh GST Act, 2017 read with Section 73(9) of CGST Act, 2017
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 25 th April, 2024, received on 3 rd May, 2024 at 20:52 hrs
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Mismatch in Tax Payable between GSTR 1 and GSTR 3B during April 2018 resulting in Tax Demand of Rs. 3,04,227/-, Interest - Rs. 2,74,885/- and Penalty - Rs. 30,423/-
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs.6,09,504/- (Rupees Six Lakhs Nine Thousand Five Hundred and Four only) There is no material impact on financial, operation or other activities of the Bank due to the Tax and Penalty payable. This Order is currently appealable, and the Bank will make an assessment to exercise the right to appeal.