

CIN : L74999DL2003GOI118633



RVNL/SECY/STEX/2020

18th November, 2020

BSE Limited 1st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 Scrip: 542649	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip: RVNL
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Sub: **Compliance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half-year ended 30th September, 2020.

Kindly take the above on your records please.

Thanking You,

Yours faithfully,

For Rail Vikas Nigam Limited

Kalpna



(Kalpana Dubey)

Company Secretary & Compliance Officer

Encl: As above

Rail Vikas Nigam Limited (RVNL)
Disclosure as per Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures"
(for the quarter ended 30.09.2020)

Related party relationships

Name of related parties and description of relationship are as under:

i. Subsidiary:

S. No.	Name of Subsidiary
1.	High Speed Rail Corporation of India Limited

ii. Joint Venture:

S. No.	Name of Joint Venture
1.	Haridaspur Paradip Railway Company Limited
2.	Kutch Railway Company Limited
3.	Krishnapatnam Railway Company Limited
4.	Bharuch Dahej Railway Company Limited
5.	Angul Sukinda Railway Limited
6.	Dighi Roha Rail Limited

iii. Trust Funds:

S. No.	Name of Trust Funds
1.	RVNL Medical and Welfare Trust

Key Management Personnel:

A. Whole time Functional Directors:

S. No.	Name	Designation
1.	Sh. Pradeep Gaur	Chairman and Managing Director
2.	Sh. Ajay Kumar	Director Personnel
3.	Sh Vinay Singh	Director Projects
4.	Sh Rajesh Prasad	Director Operations
5.	Sh. Sanjeeb Kumar	Director Finance & Chief Financial Officer

B. Company Secretary:

S. No.	Name	Designation
1.	Smt. Kalpana Dubey	Company Secretary & Compliance Officer

C. Independent Directors:

S. No.	Name	Designation
1.	Sh. Rajen Habib Khwaja (upto 18.09.2020)	Independent Director
2.	Dr. Sabita Pradhan (upto 18.09.2020)	Independent Director
3.	Dr. Lingireddy Venkata Muralikrishna Reddy	Independent Director
4.	Dr. Anil Kumar	Independent Director
5.	Sh. Cyrus Addie Pithawalla	Independent Director

D. Government Nominee Directors:

S. No.	Name	Designation
1.	Sh. Hari Mohan Gupta	Govt. Nominee Director
2.	Sh. Vinay Srivastava	Govt. Nominee Director



Transaction with Related Parties for the period 01.04.2020 to 30.09.2020:**Transaction with Subsidiary:****1. Outstanding Balances with Subsidiary:****(Rs. in Lakhs)**

Name of related party	Nature of transaction	As at 30 th September, 2020
High Speed Rail Corporation of India Limited	Project execution	189.77

2. Transaction with Joint Ventures:**(Rs. in Lakhs)**

Name of related party	Nature of transaction	Period ended 30 th September, 2020
Haridaspur Paradip Railway Company Limited	Revenue from Operations	8,532.15
Kutch Railway Company Limited	Revenue from Operations	23,205.41
	Interest on Mob. Advance	8.21
Krishnapatnam Railway Company Limited	Revenue from Operations	1,568.07
	Interest Income on outstanding balances	5,137.28
Angul Sukinda Railway Limited	Investment in Equity Shares	4,500.00
	Investment in Share application money	1,800.00
	Revenue from Operations	19,214.13
	Interest on Mob. Advance	25.38

3. Outstanding Balance with Joint Ventures:**(Rs. in Lakhs)**

Name of related party	Nature of transaction	As at 30 th September, 2020
A. Amount: receivable /(payable)		
Haridaspur Paradip Railway Company Limited	Project execution	785.55
Kutch Railway Company Limited	Project execution	9,381.57
Krishnapatnam Railway Company Limited	Project execution	84,803.04
Krishnapatnam Railway Company Limited	Interest recoverable on outstanding Balance of project execution	36,559.03
Bharuch Dahej Railway Company Limited	Project execution	(0.30)
Angul Sukinda Railway Limited	Project execution	(11,920.42)
Dighi Roha Rail Limited	Project execution	77.38

Transaction with Post Employment Benefit Plans managed through separate Trust Funds:**(Rs. in Lakhs)**

S. No.	Name of Trust Fund	Description	Transactions	Outstanding Amount
			Period ended 30 th September, 2020	As at 30 th September, 2020
1.	RVNL Medical and Welfare Trust	Subscription to Medical fund	210.25	600.04



Compensation of key Management Personnel and Independent Directors:

1. Whole Time Directors and Company Secretary:

(Rs. in Lakhs)

Particulars	Period ended 30 th September, 2020
Short term employee benefits	
Salary & allowances	199.22
Post-employment benefits	
Retirement Benefits	0.00
Contribution to provident fund	9.98
Total	209.20

2. Independent Directors:

(Rs. in Lakhs)

Particulars	Period ended 30 th September, 2020
Sitting fees	7.50
Total	7.50

Disclosure in respect of Government related entities:

Name of Government related entities and description of relationship wherein significant amount of

Transaction taken place:

S. No.	Government related entities	Status
1.	Ministry of Railways, Government of India	Controlling Entity

Major transactions with Government Related Entities:

(Rs. in Lakhs)

Name of Party	Nature of Transaction	Period ended 30 th September, 2020
Ministry of Railways, Government of India	Revenue from Operation	550,748.40
	Dividend Paid	0.00

Outstanding with Government Related Entities:

(Rs. in Lakhs)

Name of Party	Nature of Transaction	Period ended 30 th September, 2020
Ministry of Railways, Government of India	Interest Accrued but not due	71,628.58
	Lease Receivable	1,41,565.67
	Other Recoverable	194.09



Sanjeeb Kumar

Sanjeeb Kumar

Director Finance

संजीव कुमार / SANJEEB KUMAR
निदेशक (वित्त) / Director (Finance)
रेल विकास निगम लि. / Rail Vikas Nigam Ltd.
(भारत सरकार का उद्यम) / (A Govt. of India Enterprise)
नई दिल्ली-110066 / New Delhi-110066