

August 14, 2024

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai - 400 001.
Scrip code: 532859

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
Symbol : HGS

Dear Sirs,

Sub: Outcome of the Board Meeting
Ref.: Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors of Hinduja Global Solutions Limited (‘the Company’) at its Meeting held today, i.e. August 14, 2024 (meeting commenced at 12.30 p.m. IST and concluded at 3.45 p.m. IST) have, *inter-alia*:

I. Approval of financial results

Considered and approved Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024. In respect of this, we enclose the following:

- a. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024;
- b. ‘Unmodified Review Report’ issued by the Statutory Auditors of the Company, M/s. Haribhakti & Co. LLP, Chartered Accountants in respect of Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2024.
- c. Q1 FY2024-25 Earnings Press Release.

II. Appointment/ Re-appointment of Directors

Based on the recommendation of the Nomination and Remuneration Committee, and subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting, the Board of Directors of the Company have accorded its unanimous consent for the following:

- a. Continuation of Mr. Ashok P. Hinduja, (DIN: 00123180), Chairman, as a Non-Executive Non-Independent Director beyond July 15, 2025. (i.e. after attaining the age of 75 years).
- b. Re-appointment of Mr. Sudhanshu Tripathi, (DIN: 06431686), as a Non-Executive Non-Independent Director, who retires by rotation and being eligible, offers himself for re-appointment.
- c. Re-appointment of Ms. Bhumika Batra (DIN: 03502004) as an Independent Director of the Company for 2nd term of 5 years w.e.f. September 4, 2024 to September 3, 2029.
- d. Re-appointment of Dr. Ganesh Natarajan (DIN: 00176393), as an Independent Director of the Company for 2nd term of 5 years w.e.f. September 30, 2024 to September 29, 2029.

HINDUJA GLOBAL SOLUTIONS LIMITED

Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: +91-80-4643 1000 / 4643 1222

Regd. Office: Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051. India. Telephone: +91-22-6136 0407,

E-mail: investor.relations@teamhgs.com Website: www.hgs.cx Corporate Identity Number: L92199MH1995PLC084610

- e. Re-appointment of Mr. Partha DeSarkar (DIN: 00761144) as Executive Director (Whole-time Director) of the Company for a period of 1 year w.e.f. September 4, 2024 to September 3, 2025.

Pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, dated June 20, 2018, Mr. Ashok P. Hinduja, Mr. Sudhanshu Tripathi, Ms. Bhumika Batra, Dr. Ganesh Natarajan and Mr. Partha DeSarkar have confirmed that they have not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

Further, the details as required to be disclosed under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 have been provided in Annexure to this communication.

III. Senior Management Personnel

Mr. Prasanna Oke, presently working as Deputy Chief Financial Officer, has been designated as Senior Management Personnel effective August 14, 2024. Other details about Mr. Prasanna Oke have been provided in the Annexure to this communication.

IV. Convening of 29th Annual General Meeting (AGM)

Approved convening 29th AGM of Hinduja Global Solutions Limited on Friday, September 27, 2024 for the financial year ended March 31, 2024 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Annual Report for FY 2023-24 and the Notice convening said 29th AGM will be submitted to the Stock Exchanges and sent to the shareholders of the Company in due course.

V. Book Closure for AGM and payment of Final Dividend 2023-24

Approved closure of the Register of Members and Share Transfer Books of the Company from September 20, 2024 to September 27, 2024 (both days inclusive) for the purposes of 29th AGM of the Company and for payment of final dividend of Rs. 7 per share for FY 2023-24. The final dividend, if approved by the Shareholders at the 29th AGM, will be paid (subject to deduction of tax at source) within 30 days of approval. Please note that the final dividend was recommended by the Board at the meeting held on May 30, 2024.

You are requested to kindly take the above information on records please.

For **Hinduja Global Solutions Limited**

Digitally signed
by Narendra
Singh
Date: 2024.08.14
15:47:37 +05'30'

Narendra Singh
Company Secretary
F4853

Encl: As above

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Sr. No.	Particulars	Required information
Disclosure about Mr. Ashok P. Hinduja		
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Continuation as Chairman, Non-Executive Non-Independent Director, upon attaining the age of 75 years.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment / re-appointment;	Continuation as Chairman, Non-Executive Non-Independent Director, beyond July 15, 2025, subject to the approval of the Shareholders of the Company.
3	Brief profile (in case of appointment);	<p>Known affectionately as 'AP' among his business associates and friends, Ashok P. Hinduja is the youngest son of P. D. Hinduja, Founder of Hinduja Group and Hinduja Foundation.</p> <p>AP and his two brothers, Gopichand (GP), and Prakash (PP) Hinduja, supported by the third generation, have been guiding the diversified global growth of one of India's foremost privately-owned Groups with a global footprint across 100 countries, employing about 200,000 people. The Hinduja Family was estimated to be the richest in the UK per the latest Sunday Times Rich List 2023, with a combined worth of 35 billion Pounds.</p> <p>AP joined the family's expanding business at a young age by looking after the affairs in India. As Chairman of Hinduja Group of Companies (India), AP has been driving the Group's growth and diversification since it re-entered India in the mid-eighties. AP serves as the Chairman of IIHL (Mauritius), the parent promoting company of IndusInd Bank - one of India's best-performing mid-sized banks. He is the Chairman of Hinduja Global Solutions- one of the leading digitally-led Customer Experience (CX) companies with a global footprint. Additionally, he is the Executive Chairman of Hinduja National Power Corporation Limited, the company that runs a 1040 MW thermal power plant.</p>

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		<p>AP also oversees philanthropic activities of the Hinduja Foundation, whose primary focus is on education, water conservation, and healthcare, and chairs various other socio-cultural trusts. He is the Chairman of the National Health and Education Society, which runs the P. D. Hinduja National Hospital & Medical Research Centre, Mumbai. He is also the Managing Trustee of the KPB Hinduja College of Commerce, Mumbai.</p> <p>A graduate in Commerce from the University of Mumbai, AP has been conferred honorary Doctorates in Law and Economics respectively, by the University of Westminster, UK and Richmond College, UK, and an Honorary Doctorate by European University, Geneva.</p> <p>Besides reading, AP's interests include art, architecture, cinema, television, and creative media/entertainment. AP is married to Harsha and has two daughters, Ambika and Satya, and one son, Shom.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ashok P Hinduja is not related to any Directors or Key Managerial Personnel of the Company. He is Promoter of the Company.
Disclosure about Ms. Bhumika Batra		
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as an Independent Director.
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment /re-appointment;	Re-appointment as an Independent Director for 2 nd term of 5 years effective September 4, 2024 to September 3, 2029, subject to the approval of the Shareholders of the Company.
3	Brief profile (in case of appointment);	Ms. Bhumika Batra is a Partner of Crawford Bayley & Co., one of the oldest law firms in India. She possesses over 20 years of experience in regulatory and legal practice, specializing in corporate laws. She is a qualified Company Secretary, lawyer and a management graduate from Cornell University, USA. She has co-authored the book "Treatise on Company Law" in 2014. She is a regular feature writer in India

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		Business Law Journal. She has also contributed in various other writings, like Company Law Ready Reckoner, Transfer and Transmission of Shares - A treatise, Asia Business Law Journal etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Bhumika Batra is not related to any Directors or Key Managerial Personnel of the Company.
Disclosure about Dr. Ganesh Natarajan		
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as an Independent Director.
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment /re-appointment;	Re-appointment as an Independent Director for 2 nd term of 5 years effective September 30, 2024 to September 29, 2029, subject to the approval of the Shareholders of the Company.
3	Brief profile (in case of appointment);	<p>Dr. Ganesh Natarajan is Executive Chairman and Founder of 5F World, a platform for Digital Start-ups, Skills and Social Ventures in the country. He is also Co-Founder of Global Talent Track, Skills Alpha and Lighthouse Communities Foundation. He is Chairman of the Board of Honeywell Automation India Limited and an Independent member of the Board of Directors of Educate Girls, Hinduja Global Solutions, SBI DFHI and Payments Ltd.</p> <p>Dr. Natarajan has a Bachelor's Degree in Mechanical Engineering from BIT Mesra, Ranchi, a Masters' in Industrial Engineering from NITIE Mumbai, PhD from IIT Bombay and Advanced Management from Harvard Business School. He has received the Distinguished Alumnus Award of IIT Bombay and NITIE and has been recognized by EY and the Asia Pacific HR Forum for excellence in technology entrepreneurship and people-centric leadership. He has completed two successful CEO tenures over twenty-five years at APTECH and Zensar Technologies. Harvard Business School has written and teaches two case studies on Dr. Ganesh Natarajan and his success</p>

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		<p>through Vision Communities and Innovation.</p> <p>Dr. Ganesh Natarajan has been Chairman of Industry association NASSCOM and NASSCOM Foundation and various National Committees of the Confederation of Indian Industry and the All India Management Association. He has also been President of the HBS Club of India and a Charter member of The Indus Entrepreneurs (TiE) and a Co-Chair for the Sustainability & Social Special Interest Group of The IndUS Entrepreneurs Global.</p> <p>Ganesh is the author of fourteen books and a regular writer and speaker at national and international forums. Ganesh's primary interests are in Digital Success and Leadership in the social sector.</p> <p>Ganesh lives in Pune, India with his wife Dr. Uma Ganesh, Executive Chairperson of Global Talent Track. Their daughter Dr. Karuna Ganesh is a physician scientist at the Memorial Sloan Kettering Cancer Center in New York.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Dr. Ganesh Natrajan is not related to any Directors or Key Managerial Personnel of the Company.
Disclosure about Mr. Sudhanshu Tripathi		
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as Non-Executive Director of the Company.
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment /re-appointment;	Re-appointment of Mr. Sudhanshu Tripathi subject to the approval of the Shareholders of the Company as Non-Executive Director of the Company who is liable to retire by rotation and offers himself for re-appointment at the ensuing Annual General Meeting.
3	Brief profile (in case of appointment);	Mr. Sudhanshu Tripathi is a Seasoned Corporate Professional having exposure to multiple industries from Metals to Mining to Technology, Media, Telecom, Automotive

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		<p>and Financial Services, and other industries.</p> <p>Currently, he is Chairman of GOCL Corporation Ltd. and NDL Ventures Ltd. He is also a member of the Board of Directors of several other companies and sits on various Audit, Nomination, Risk, Investment, Divestment and other Committees.</p> <p>He brings with him a deep commitment towards well-governed and effective Boards.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sudhanshu Tripathi is not related to any Directors or Key Managerial Personnel of the Company.
<p>Disclosure about Mr. Partha DeSarkar</p>		
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as Executive Director (Whole-time Director) of the Company.
2	Date of appointment / re-appointment/ cessation (as applicable) & term of appointment /re-appointment;	Re-appointment as Executive Director (Whole-time Director) of the Company for a period of 1 year w.e.f. September 4, 2024 to September 3, 2025, subject to the approval of the Shareholders of the Company and the Central Government.
3	Brief profile (in case of appointment);	<p>Mr. Partha DeSarkar has been with the Company since 2003.</p> <p>He is the Group Chief Executive Officer of HGS and leads the organization across all its geographies. He is also a Whole-time Director of the Company.</p> <p>Mr. Partha has more than 30 years of experience in customer service and operations across industries like Banking, Financial Services and Health Insurance. Prior to joining HGS, Mr. Partha has worked with Deloitte Consulting, GE Capital International Services and Bank of America.</p> <p>He holds a post-graduate degree in Management from the Indian Institute of Management (IIM) - Bangalore, and a</p>

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		Masters degree in Technology from the Indian Institute of Technology (IIT) - Chennai. He has also done his PhD in Strategic Management at IIT Delhi.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Partha DeSarkar is not related to any Directors or Key Managerial Personnel of the Company.
Disclosure about Mr. Prasanna Oke		
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	Mr. Prasanna Oke joined as Deputy Chief Financial Officer and designated as Senior Management Personnel w.e.f. August 14, 2024.
3	Brief profile (in case of appointment);	<p>Mr. Prasanna Oke, Deputy CFO, brings with him over 29 years of extensive experience in Finance having successfully navigated various industries and roles. He has deep expertise in spans across controllership, FP&A, M&A, investor relations, business finance, and more.</p> <p>Mr. Prasanna had served as the CFO at Sonata Software, where he led significant financial transformations, managed investor relations, and drove multiple acquisitions. Prasanna's career also includes notable roles at Basil Technology Partners and Ness Technologies, where he demonstrated exceptional skill in steering financial growth and operational efficiency.</p> <p>He is an alumnus of the University of Pune and holds an MBA from the Indian Institute of Management - Ahmedabad.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Prasanna Oke is not related to any Directors or Key Managerial Personnel of the Company.

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Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Hinduja Global Solutions Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
Hinduja Global Solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Hinduja Global Solutions Limited ("the Company") which includes the branch located at Philippines for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 4 to the accompanying Statement, describing the survey / search carried out by the Income Tax Authorities ('the department') during November/ December 2023. As stated in the aforesaid note, the Company has not received any written communication from the department regarding the outcome of the survey/search as aforesaid, hence, the consequential impact if any on the unaudited standalone financial results for the quarter ended June 30, 2024, is currently not ascertainable.

Our conclusion on the statement is not modified in respect to this matter.



HARIBHAKTI & CO. LLP

Chartered Accountants

Other Matters

6. We did not review the unaudited financial results of one foreign branch included in the Statement whose unaudited financial results reflect total revenue of Rs 56.89 crore for the quarter ended June 30, 2024, total net profit after tax of Rs. 16.34 crore for the quarter ended June 30, 2024 and total comprehensive income of Rs (4.97) crore for the quarter ended June 30, 2024, as considered in this Statement. The interim financial information of the branch has been reviewed by the branch auditor whose review report have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the review report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

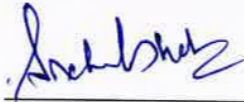
This Branch is located outside India whose unaudited financial results have been prepared in accordance with accounting principles generally accepted in their respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective country. The Company has converted the unaudited financial results of such Branch located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to the balances and affairs of such branch located outside India is based on the review report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

Our conclusion on the statement is not modified in respect to this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Snehal Shah

Partner

Membership No.: 048539

UDIN: 24048539BKHIXR6278



Place: Mumbai

Date: August 14, 2024

Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Hinduja Global Solutions Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To The Board of Directors
Hinduja Global Solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hinduja Global Solutions limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), which includes the unaudited financial results of the branch of the parent located at Philippines, for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Hinduja Global Solutions Limited	Parent*
2.	HGS International, Mauritius	Subsidiary Company
3.	Hinduja Global Solutions LLC., U.S.A.	Step down Subsidiary
4.	HGS Canada Inc., Canada	Step down Subsidiary
5.	C-Cubed B.V., Netherlands	Step down Subsidiary
6.	C-Cubed N.V., Curacao	Step down Subsidiary
7.	Customer Contact Centre Inc., Philippines	Step down Subsidiary
8.	Hinduja Global Solutions UK Limited, U.K.	Step down Subsidiary
9.	HGS (USA) LLC, U.S.A.	Step down Subsidiary
10.	HGS St. Lucia Ltd, Saint Lucia	Step down Subsidiary
11.	Team HGS Limited, Jamaica	Step down Subsidiary
12.	HGS Properties LLC, U.S.A.	Step down Subsidiary
13.	HGS Canada Holdings LLC, U.S.A.	Step down Subsidiary



HARIBHAKTI & CO. LLP

Chartered Accountants

Sr. No.	Name of the Entity	Relationship
14.	Hinduja Global Solutions MENA FZ LLC, U.A.E.	Step down Subsidiary
15.	Affina Company, Canada	Step down Subsidiary
16.	HGS Digital Solutions LLC, U.S.A.	Step down Subsidiary
17.	Falcon Health Solutions Puerto Rico Holding LLC, U.S.A.	Step down Subsidiary
18.	Falcon Health Solutions Puerto Rico LLC, U.S.A.	Step down Subsidiary
19.	HGS CX Technologies Inc., U.S.A.	Step down Subsidiary
20.	Diversify Offshore Staffing Solutions Pty Ltd., Australia	Step down Subsidiary
21.	Diversify Intelligent Staffing Solutions Inc., Philippines	Step down Subsidiary
22.	Diversify ISS BGC Inc., Philippines	Step down Subsidiary
23.	Diversify Offshore Solutions Cebu Inc., Philippines	Step down Subsidiary
24.	IndusInd Media Communications Limited	Subsidiary Company
25.	OneOTT Intertainment Limited	Subsidiary Company
26.	Sangli Media Services Private Limited	Step down Subsidiary
27.	Bhima Riddhi Infotainment Private Limited	Step down Subsidiary
28.	Darpita Trading Company Private Limited	Step down Subsidiary
29.	Vinsat Digital Private Limited	Step down Subsidiary
30.	Sainath In Entertainment Private Limited	Step down Subsidiary
31.	IN Entertainment (India) Limited	Step down Subsidiary
32.	OneMahaNet Intertainment Private Limited	Step down Subsidiary
33.	USN Networks Private Limited	Step down Subsidiary
34.	Gold Star Noida Network Private Limited	Step down Subsidiary
35.	United Mysore Network Private Limited	Step down Subsidiary
36.	Apna Incable Broadband Services Private Limited	Step down Subsidiary
37.	Goldstar Infotainment Private Limited	Step down Subsidiary
38.	Ajanta Sky Darshan Private Limited	Step down Subsidiary
39.	Sunny Infotainment Private Limited	Step down Subsidiary
40.	RBL Digital Cable Network Private Limited	Step down Subsidiary
41.	Vistaar Telecommunication and Infrastructure Private Limited	Step down Subsidiary
42.	HGS Colombia S.A.S., Colombia	Step down Subsidiary
43.	Teklink International LLC., U.S.A.	Step down Subsidiary
44.	Teklink International AG, Germany	Step down Subsidiary
45.	Team HGS South Africa (Pty) Limited	Step down Subsidiary
46.	Seven Star Balaji Broadband Private Limited [with effect from April 25, 2024]	Step down Subsidiary

* Includes branch located at Philippines

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraphs 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraphs 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw your attention to Note 5 to the accompanying Statement, describing the survey / search operations carried out by the Income Tax Authorities ('the department') during November/ December 2023. As stated in the aforesaid note, the Parent Company has not received any written communication from the department regarding the outcome of the survey / search as aforesaid and hence, the consequential impact, if any, on the unaudited consolidated financial results for the quarter ended June 30, 2024, is currently not ascertainable.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial results of one foreign branch included in the unaudited standalone financial results of the Parent included in the Group, whose interim financial information reflect total revenues of Rs. 56.89 crore, total net profit after tax of Rs. 16.34 crore and total comprehensive income of Rs. (4.97) crore, for the quarter ended June 30, 2024, as considered in the consolidated unaudited interim financial information of the Parent included in the Group. The interim financial information of the branch has been reviewed by the branch auditor whose reports have been furnished to us by the Parent's Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

This Branch is located outside India whose unaudited financial results have been prepared in accordance with accounting principles generally accepted in their respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective country. The Parent Company has converted the unaudited financial results of such Branch located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's Management. Our conclusion in so far as it relates to the balances and affairs of such branch located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent Company and reviewed by us. Our conclusion on the Statement is not modified in respect of this matter.



HARIBHAKTI & CO. LLP

Chartered Accountants

have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India are based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us. Our conclusion on the Statement is not modified in respect of this matter.

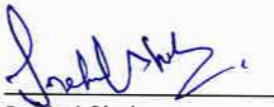
9. The unaudited consolidated financial results includes the interim results of 22 subsidiaries which have not been reviewed by their auditors, whose interim financial results total revenues of Rs. 125.52 crore, total net loss after tax of Rs. 0.26 crore and total comprehensive income of Rs. (0.26 crore), for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For **Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Snehal Shah

Partner

Membership No.: 048539

UDIN: 24048539BKHIXS5060



Place: Mumbai

Date: August 14, 2024

Hinduja Global Solutions Limited

(CIN: L92199MH1995PLC084610)

Regd. Office :1st Floor, Tata Communications Complex, Plot C-21, G Block, Tower C , Bandra Kurla Complex, Bandra East, Mumbai – 400 051.

Contact no.: 022 - 6136 0407

Website: www.hgs.cx

E-mail: investor.relations@teamhgs.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Crores)

S.No.	Particulars	3 months ended 30.06.2024	3 months ended 31.03.2024	Corresponding 3 months ended 30.06.2023	Previous year ended 31.03.2024
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
		(i)	(ii)	(iii)	(iv)
1	Income				
	Revenue from Operations	411.11	416.38	348.75	1,578.26
	Other Income (Refer Note 2)	59.27	94.91	74.15	270.86
	Total Income	470.38	511.29	422.90	1,849.12
2	Expenses				
	Purchases of stock in trade	0.38	-	0.06	4.21
	Changes in Inventories	4.12	1.45	0.67	(0.92)
	Employee benefits expenses	191.29	192.97	185.67	744.90
	Finance costs	30.75	22.36	20.49	90.91
	Depreciation and amortisation expenses	64.53	67.06	60.69	267.77
	Other expenses	260.60	213.97	159.61	789.25
	Total Expenses	551.67	497.81	427.19	1,896.12
3	Profit/ (Loss) Before Tax (1 - 2)	(81.29)	13.48	(4.29)	(47.00)
4	Income Tax Expense				
	Current tax	2.81	2.96	1.00	5.06
	Deferred tax	1.08	(12.31)	(0.13)	(22.82)
	Tax relating to prior years	-	-	-	(0.23)
	Total Tax Expense	3.89	(9.35)	0.87	(17.99)
5	Profit/ (Loss) for the period/ year (3 - 4)	(85.18)	22.83	(5.16)	(29.01)
6	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	Remeasurements of post-employee benefit obligation (net)	(0.92)	12.61	-	(3.69)
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods/ year (A)	(0.92)	12.61	-	(3.69)
	B. Items that will be reclassified to profit or loss				
	Effective Portion of designated portion of hedging instruments in a cash flow hedge (net)	(2.88)	(2.37)	2.99	0.61
	Exchange differences in translating the financial statements of foreign operation (net)	(19.12)	(4.62)	(10.02)	(13.51)
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods/ year (B)	(22.00)	(6.99)	(7.03)	(12.90)
	Other Comprehensive Income for the period/ year, net of tax [A+B]	(22.92)	5.62	(7.03)	(16.59)
	Total Comprehensive Income for the period/ year	(108.10)	28.45	(12.19)	(45.60)
7	Paid-up equity share capital				
	[nominal value per share Rs.10/- each]	46.52	46.52	46.52	46.52
8	Reserves i.e. other equity				3,055.55
9	Earning per equity share for the period/year [nominal value per share Rs.10/- each]				
	(a) Basic (for the period - not annualised)	(18.31)	4.70	(1.01)	(6.09)
	(b) Diluted (for the period - not annualised)	(18.31)	4.70	(1.01)	(6.09)





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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Notes :

1 The Company has opted to disclose the segmental information at the consolidated results level. Accordingly, the segment information is given in Note 1 to the unaudited consolidated financial results.

2 Gain/ (Loss) on account of fluctuations in foreign exchange currencies

(Rs.in Crores)

Particulars	3 months ended 30.06.2024	3 months ended 31.03.2024	Corresponding 3 months ended 30.06.2023	Previous year ended 31.03.2024
Gain/ (Loss) on account of fluctuations in foreign exchange currencies	18.19	6.96	7.35	27.57

3 The figures of the quarter ended March 31, 2024 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and published year-to-date figures up to the third quarter ended December 31, 2023, which were subject to limited review.

4 During the previous year ended March 31, 2024, the Income Tax Authorities ('the department') conducted survey/ search at Company's registered office, corporate office, and some of its other premises. The Officials of the Company provided the required details, clarifications, and documents to them during such survey/search. As on the date of issuance of these unaudited standalone financial results, the Company has not received any written communication from the department regarding the outcome of the survey/search, as aforesaid. Therefore the consequential impact, if any, on these unaudited standalone financial results is currently not ascertainable.

Further, based on the records/documents available and facts known to it, the management is of the view that no adjustments are required to these unaudited standalone financial results for the quarter ended June 30, 2024.

5 The Unaudited standalone financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on August 14, 2024. The statutory auditors have issued an unmodified review report thereon.

For Hinduja Global Solutions Limited

Partha DeSarkar
Whole-time Director
 DIN: 00761144

Place : Mumbai
Date : August 14, 2024

Hinduja Global Solutions Limited
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs.in Crores)

S.No.	Particulars	3 months ended	3 months ended	Corresponding	Previous year
		30.06.2024	31.03.2024	3 months ended	ended
		Unaudited	Audited (Refer Note 7)	Unaudited	Audited
		(i)	(ii)	(iii)	(iv)
	Continuing Operations				
1	Income				
	Revenue from operations	1,091.92	1,098.71	1,133.49	4,615.72
	Other Income (Refer Note 2)	126.68	159.15	114.13	472.06
	Total Income	1,218.60	1,257.86	1,247.62	5,087.78
2	Expenses				
	Purchases of stock in trade	11.07	8.68	10.90	41.38
	Changes in Inventories	(1.14)	1.33	(0.12)	(1.29)
	Employee benefits expenses	626.47	631.53	686.43	2,629.37
	Finance costs	56.42	50.61	38.77	183.57
	Depreciation and amortisation expenses	131.20	133.37	123.84	533.94
	Other Expenses	438.78	390.92	359.45	1,590.33
	Total Expenses	1,262.80	1,216.44	1,219.27	4,977.30
3	Profit/ (Loss) before Tax (1-2)	(44.20)	41.42	28.35	110.48
4	Income Tax Expense				
	Current tax	11.67	15.08	14.23	51.74
	Deferred tax	1.15	(60.26)	(2.52)	(73.19)
	Tax relating to prior years	-	(1.31)	(0.00)	0.78
	Total Tax Expense	12.82	(46.50)	11.71	(20.68)
5	Profit/ (Loss) for the period/ year from continuing operations (3-4)	(57.02)	87.92	16.64	131.16
	Discontinued Operations (Refer Note 4)				
	(a) Profit/ (Loss) before tax from discontinued operations	218.54	-	-	-
	(b) Tax expense/ (benefit) of discontinued operations	-	-	-	-
6	Profit/ (Loss) after tax from discontinued operations [(a)-(b)]	218.54	-	-	-
7	Profit/ (Loss) for the period/ year (5+6)	161.52	87.92	16.64	131.16
8	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	Net Profit / (Loss) on fair valuation of equity instruments through other comprehensive income (net)	0.83	(0.01)	-	4.89
	Remeasurements of post-employee benefit obligation (net)	(0.78)	10.43	2.55	(3.14)
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods/ year (A)	0.05	10.42	2.55	1.75
	B. Items that will be reclassified to profit or loss				
	Effective portion of designated portion of hedging instruments in a cash flow hedge (net)	(2.88)	(2.37)	3.19	(0.51)
	Exchange differences in translating the financial statements of foreign operations (net)	1.48	(12.65)	4.77	62.97
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods/ year	(1.40)	(15.02)	7.96	62.46
	Other comprehensive income for the period/ year, net of income tax [A+B]	(1.35)	(4.60)	10.51	64.21
	Total comprehensive income for the period/ year (both continuing and discontinued operations)	160.17	83.32	27.14	195.37
	Profit/ (Loss) attributable to:				
	- Owners	165.56	90.48	14.87	133.19
	- Non-controlling interests	(4.04)	(2.56)	1.77	(2.03)
		161.52	87.92	16.64	131.16
	Other comprehensive income attributable to:				
	- Owners	(1.25)	(4.57)	9.78	62.96
	- Non-controlling interests	(0.10)	(0.03)	0.73	1.25
		(1.35)	(4.60)	10.51	64.21
	Total Other comprehensive income attributable to:				
	- Owners	164.31	85.91	24.65	196.15
	- Non-controlling interests	(4.14)	(2.59)	2.50	(0.78)
		160.17	83.32	27.14	195.37
9	Paid-up equity share capital [nominal value per share Rs.10/- each]	46.52	46.52	46.52	46.52
10	Reserves i.e. other equity				7,441.20
11	Earning per equity share for the period/year (both continuing and discontinued operations) [nominal value per share Rs.10/- each]				
	(a) Basic (for the period - not annualised)	34.72	18.51	3.25	27.52
	(b) Diluted (for the period - not annualised)	34.72	18.51	3.25	27.52
	Earning per equity share (continuing operations) [nominal value per share Rs.10/- each]				
	(a) Basic (for the period - not annualised)	(12.26)	18.51	3.25	27.52
	(b) Diluted (for the period - not annualised)	(12.26)	18.51	3.25	27.52
	Earning per equity share (discontinued operations) [nominal value per share Rs.10/- each]				
	(a) Basic (for the period - not annualised)	46.98	-	-	-
	(b) Diluted (for the period - not annualised)	46.98	-	-	-

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Hinduja Global Solutions Limited
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Notes :

- 1 The Group operating segments are established on the basis of those components of the group that are evaluated regularly by the Board of Directors (The Chief Operating Decision Maker as defined in Ind AS 108 - Operating segments) in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, The deferring risks and returns and the internal business reporting systems.

Particulars	3 months ended 30.06.2024	Preceding 3 months ended 31.03.2024 (Refer Note 7)	Corresponding 3 months ended 30.06.2023	Previous year ended 31.03.2024
	Unaudited	Audited	Unaudited	Audited
(Rs.in Crores)				
1. Segment Revenue				
Continuing Operations				
a. Business Process Management	784.35	812.14	906.74	3,550.86
b. Media and Communications	307.57	286.57	226.75	1,064.86
Discontinued Operations				
a. Business Process Management	-	-	-	-
b. Media and communications	-	-	-	-
Total Segment revenue from Operations	1,091.92	1,098.71	1,133.49	4,615.72
2. Segment Results before interest expenses				
Continuing Operations				
a. Business Process Management	49.64	70.11	85.39	350.01
b. Media and Communications	(37.42)	21.92	(18.27)	(55.95)
Discontinued Operations				
a. Business Process Management	218.54	-	-	-
b. Media and Communications	-	-	-	-
Total	230.76	92.03	67.12	294.06
(i) Less: Interest Expense	56.42	50.61	38.77	183.57
Profit / (Loss) Before Tax	174.34	41.42	28.35	110.48
3. Segment Assets				
a. Business Process Management	8,116.57	8,158.43	8,266.71	8,158.43
b. Media and Communications	2,462.24	2,157.35	2,078.78	2,157.35
c Unallocated	812.04	808.84	700.08	808.84
Total	11,390.85	11,124.62	11,045.56	11,124.62
4. Segment Liabilities				
a. Business Process Management	1,111.57	1,231.85	1,369.81	1,231.85
b. Media and Communications	1,110.61	692.30	934.98	692.30
c Unallocated	1,348.50	1,558.02	1,264.25	1,558.02
Total	3,570.68	3,482.16	3,569.04	3,482.16
5. Capital Employed (Segment Assets - Segment Liabilities)				
a. Business Process Management	7,005.00	6,926.58	6,896.89	6,926.58
b. Media and Communications	1,351.63	1,465.05	1,143.80	1,465.05
c Unallocated	(536.46)	(749.18)	(564.17)	(749.18)
Total	7,820.17	7,642.46	7,476.52	7,642.46

- 2 Gain/ (Loss) on account of fluctuations in foreign exchange currencies

Particulars	3 months ended 30.06.2024	Preceding 3 months ended 31.03.2024	Corresponding 3 months ended 30.06.2023	Previous year ended 31.03.2024
	Gain/ (Loss) on account of fluctuations in foreign exchange currencies	7.96	(6.42)	15.00

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Hinduja Global Solutions Limited
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

3 Standalone Information for Continuing operations:

(Rs.in Crores)

Particulars	3 months ended 30.06.2024	Preceding 3 months ended 31.03.2024	Corresponding 3 months ended 30.06.2023	Previous year ended 31.03.2024
Net Sales / Income from operations	411.11	416.38	348.75	1,578.26
Profit/ (Loss) Before Tax	(81.29)	13.48	(4.29)	(47.00)
Profit/ (Loss) After Tax	(85.18)	22.83	(5.16)	(29.01)

- 4 The Board of Directors of Hinduja Global Solutions Limited (the "Company"), at its meeting held on August 9, 2021, had approved the sale of its healthcare services business ("HS Business") to subsidiaries of Betaine BV ("Investor"), which is owned by funds affiliated with Baring Private Equity Asia. The transaction has been consummated on January 5, 2022. As a result, the Company has classified the HS Business as Discontinued Operations in its Financial Results including related notes and accounted the consideration in the quarter ended March 31, 2022.

During the quarter ended June 30, 2024, the Group has recognised net gain of Rs 218.54 crore arising out of sale relating to HS Business after making appropriate provision of legal and other expenses. The impact of discontinued operations on income, expenses and tax is as under:

(Rs.in Crores)

Particulars	3 months ended 30.06.2024	Preceding 3 months ended 31.03.2024	Corresponding 3 months ended 30.06.2023	Previous year ended 31.03.2024
Other Income	375.42	-	-	-
Total income	375.42	-	-	-
Other Expenses	156.88	-	-	-
Total expenses	156.88	-	-	-
Profit/ (Loss) before tax	218.54	-	-	-
Income Tax expense	-	-	-	-
Profit/ (Loss) after tax	218.54	-	-	-

- 5 During the previous year ended March 31, 2024, the Income Tax Authorities ("the department") conducted survey/ search at Company's registered office, corporate office, and some of its other premises. The Officials of the Company provided the required details, clarifications, and documents to them during such survey/search. As on the date of issuance of these unaudited consolidated financial results, the Company has not received any written communication from the department regarding the outcome of the survey/search, as aforesaid. Therefore the consequential impact, if any, on these unaudited consolidated financial results is currently not ascertainable.

Further, based on the records/documents available and facts known to it, the management is of the view that no adjustments are required to these unaudited consolidated financial results for the quarter ended June 30, 2024.

- 6 Investors can view the unaudited Standalone and Consolidated financial results of the Company on the Company's website: www.hgs.cx and the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 7 The figures of the quarter ended March 31, 2024 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and published year-to-date figures up to the third quarter ended December 31, 2023, which were subject to limited review.
- 8 The Unaudited Consolidated financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on August 14, 2024. The statutory auditors have issued an unmodified review report thereon.
- 9 During the quarter, the Board of a subsidiary company viz., IndusInd Media and Communications Limited (IMCL), approved the merger of nine of its subsidiaries with itself vide a Scheme of Merger by Absorption. The said merger is subject to approval of the Shareholders of IMCL, Hon'ble National Company Law Tribunal ("NCLT") and other regulatory approvals, if any.

JP

For Hinduja Global Solutions Limited

Partha
Partha DeSarkar
Whole-time Director
DIN: 00761144

Place : Mumbai
Date : August 14, 2024



Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)

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EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Crores)

S.No.	Particulars (Refer Notes Below)	3 months ended 30.06.2024	3 months ended 31.03.2024	Corresponding 3 months ended 30.06.2023	Previous year ended 31.03.2024
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
		(i)	(ii)	(iii)	(iv)
1	Total income from operations (both continuing and discontinued operations)	1,594.02	1,257.86	1,247.62	5,087.78
2	Net Profit / (Loss) for the period/ year before tax (after Exceptional items)	174.34	41.42	28.35	110.48
3	Net Profit / (Loss) for the period/ year after tax (after Exceptional items)	161.52	87.92	16.64	131.16
4	Total Comprehensive Income for the period/ year [Comprising Profit / (Loss) for the period/ year (after tax) and Other Comprehensive Income (after tax)]	160.17	83.32	27.14	195.37
5	Equity Share Capital	46.52	46.52	46.52	46.52
6	Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	-	7,441.20
7	Earnings Per Share for the period/ year (of Rs. 10/- each) (both continuing and discontinued operations)				
	Basic EPS (for the period - not annualised)	34.72	18.51	3.25	27.52
	Diluted EPS (for the period - not annualised)	34.72	18.51	3.25	27.52

Notes :

- The above is an extract of the detailed format of the Consolidated Financial Results for the Quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended June 30, 2024 are available on the Stock Exchange websites; www.nseindia.com and www.bseindia.com and Company's website www.hgs.cx.
- The figures of the quarter ended March 31, 2024 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and published year-to-date figures up to the third quarter ended December 31, 2023, which were subject to limited review.

For Hinduja Global Solutions Limited

Partha DeSarkar
Whole-time Director
DIN: 00761144

Place : Mumbai
Date : August 14, 2024

EARNINGS RELEASE



HGS REPORTS Q1 FY2025 RESULTS

Mumbai, India, August 14, 2024: Hinduja Global Solutions (HGS or the Company) (listed on BSE & NSE) today announced its unaudited first quarter results for FY2025.

Financial Highlights for Q1 FY2025

HGS consolidated (including BPM and Digital Media businesses)

- Total income stood at Rs. 1,218.6 crore, a YoY dip of 2.3%.
- Revenue from operations decreased by 3.7% on YoY basis to Rs. 1,091.9 crore.
- Operating EBITDA was Rs. 16.7 crore; EBITDA margins for the quarter were 1.5%.
- Total PAT for the quarter, including discontinued operations, stood at **Rs. 161.5 crore**.
- As on June 30, 2024, Net Cash and Treasury Surplus stood at Rs. 5,177.2 crore.

Business Highlights for Q1 FY2025

- **Client wins in Q1 FY2025:**
 - Added 24 new logos for digital-enabled CX solutions and 9 for HRO/ Payroll Processing.
 - Expanded our engagement with 50+ existing clients for HGS' core CX and digital solutions (RPA, digital engagement, analytics, cloud and social care, etc.)
- **Clientele:** As of June 30, 2024, HGS had 344 active CX/ BPM clients and 806 HRO/Payroll processing clients/brands. Digital Media business (NXTDIGITAL) has a customer base of more than 6 million.
- **Employee Headcount:** 18,036 as of June 30, 2024.
- **Geo Presence:**
 - As of June 30, 2024, HGS had presence in nine countries, including 32 global delivery centers.
 - Digital Media business covers 4,500 pin codes covered in India, two lakh kilometers of owned + partner fibre networks, and 125+ owned-and-operated NXTHUBs set up across India.
- **Awards & Recognition:**
 - Recognized as "Strong Contender" in Quadrant Solutions SPARK Matrix: CX Management Services, 2024.
 - Recognized in the "The Booming 15 - Service & Technology Provider Standouts – APAC" in the ISG Index 1Q 2024 - Managed Services and As-a service Market Insights.
 - Winner in the category of Best Use of Innovation to Enhance CX at 17th Customer Fest Leadership Awards.
 - Winner in the category of Best Facial Recognition System at the 2024 AI Breakthrough Award.
 - Winner in the category of Best Achievement in Operational Excellence Award at the 2024 Business Transformation & Operational Excellence Industry Awards.
 - Won Gold in Sales & Customer Service in Contact Center Solution category at 2024 Stevie® Awards.
- **Key Highlights from the Digital Media business:**
 - Launched the OneBusiness - Commercial Broadband project targeting a new market and business model of providing services to MSMEs & SOHOs. The main product in the portfolio is an ILL or Internet Leased Line for commercial establishments.



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- OIL subsidiary completed majority acquisition (51%) of leading Mumbai-based ISP Seven Star's broadband business; now christened as One7star. The new acquisition has helped in adding 100,000 broadband customers in high ARPU markets.
- Broadband and digital TV subscriber base continued to grow YoY at 14.9% and 6%, respectively, in Q1 FY2025.

Speaking on the results, **Partha DeSarkar, Whole-time Director and Group CEO of HGS** said: *"HGS' revenues in the first quarter of FY2025 were in line with our expectations, considering the environment of continued macro-economic volatility and delayed decision-making by some key clients. Profitability in the quarter was adversely impacted due to some one-time costs and we expect our profitability to improve from Q2 FY2025 onwards. During the quarter ended June 2025, we received additional payment towards the sale of the healthcare business resulting in net profit of Rs 218.5 crore shown under Profits from Discontinued Operations.*

Our pipeline remains healthy, and we are enthused by the increasing demand for our technology-enabled CX services by both new and existing clients as evidenced by the number of new client engagements signed during FY2025, including larger cross-sell deals, across verticals such as telecom and public sector.

HGS is investing in developing tech offerings to support fast growing sectors like BFSI, retail & consumer, and hi-tech. Our aim is to help clients future-proof their businesses through digital transformation as AI becomes more mainstream."

Commenting on the Digital Media division's performance, **Vynsley Fernandes, Whole-time Director of HGS and CEO, NXTDIGITAL** said, *"The media division took off from where it left last fiscal – driving revenues on the back of a strong customer growth year – in both, broadband & digital television. The focus on monetizing the customer growth is best seen in the revenues from operations, which have continued to grow in Q1. Our investment in premier ISP Seven Star, now christened One7star - has its growth plan firmly on track, expanding into key markets in Maharashtra.*

After making inroads into the enterprise connectivity solutions segment with CelerityX last year, we've now entered the MSME & Small Office Home Office or SOHO space with OneBusiness – providing Internet Leased Lines to commercial establishments. Again, we're leveraging our installed capacities and expansive network in key cities like Mumbai as a start - to provide just about every category of commercial establishment with dedicated quality connectivity and high reliability.

*We're also heartened to see the regulatory changes brought about by TRAI in July. These initiatives reflect the Government's support for the content distribution sector, and we believe digital platforms like **NXTDIGITAL** will benefit, going forward."*

HGS continues to focus on driving synergies between the tech-led CX and digital media (**NXTDIGITAL**) verticals by collaborating on building new solutions and enhancing team productivity through automation, etc. Recently, HGS launched the co-developed NetX application that provides customers a unified network-as-a-service solution covering network management.



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About Hinduja Global Solutions (HGS):

A global leader in optimizing the customer experience lifecycle, digital transformation, business process management, and digital media ecosystem, HGS is helping its clients become more competitive every day. HGS' core BPM business combines automation, analytics, and artificial intelligence with deep domain expertise focusing on digital customer experiences, back-office processing, contact centers, and HRO solutions. HGS' digital media business, **NXTDIGITAL** (www.nxtdigital.in), is India's premier integrated Digital Delivery Platforms Company delivering services via satellite, digital cable and broadband to over 6 million customers across 1,500 cities and towns.

Part of the multi-billion-dollar conglomerate Hinduja Group, HGS takes a "globally local" approach. HGS has 18,036 employees in nine countries, including 32 delivery centers, making a difference to some of the world's leading brands across verticals. For the year ended March 31, 2024, HGS had total income of Rs. 5,087.8 crore (US\$ 614.5 million). Visit <https://hgs.cx> to learn how HGS transforms customer experiences and builds businesses for the future.

Safe Harbour

Certain statements in this release concerning HGS' future growth prospects may be seen as forward-looking statements, which are subject to a number of risks, and uncertainties as a result of which actuals could differ materially from such statements. Clearly, it is not possible to undertake to update any such statement that may have been made from time to time by HGS or on its behalf.

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