



AJANTA SOYA LIMITED

An ISO 22000 : 2005 Certified Company
Corp. Office : 12th Floor, Bigjo's Tower, A-8, Netaji Subhash Place,
Wazirpur District Centre, Delhi-110 034
Tel. : 91-11-42515151
E-mail :- info@ajantasoya.com • care@ajantasoya.com
Visit us at : www.ajantasoya.com
CIN - L- 15494RJ1992PLC016617

29th June, 2020

Department of Corporate Services

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code: 519216

Sub: Outcome of the Board Meeting held on 29th June, 2020-Submission of Audited Financial Results of the Company for the quarter/financial year ended 31st March, 2020.

Dear Sirs,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 29th June, 2020 inter alia, considered and approved the Audited Financial Results for the quarter and year ended 31st March 2020, the same were also reviewed by the Audit Committee in its meeting held on 29th June, 2020 before the Board Meeting.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to submit:-

1. Audited Financial Results for the quarter and year ended 31st March, 2020 along with statement of Assets and Liabilities and Cash Flow Statement of the Company.
2. Auditor's report of the Statutory Auditors of the Company for the aforesaid results.
3. Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

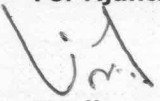
The Board Meeting was started at 3:00 P.M. and concluded on 6:50 P.M.

Pursuant to the relaxation granted by SEBI vide Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated 26th March 2020 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 regarding exemption from publication of advertisements in newspapers as required under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for all events scheduled till 30th June 2020, Accordingly the aforesaid Results of the Company will not be published in the Newspapers. However, the same will be available on Company's website at www.ajantasoya.com and also on the website of stock exchange i.e. www.bseindia.com.

We hope you will find the above in order.

Thanking you

Yours Sincerely
For Ajanta Soya Limited


**Kapil
Company Secretary**

Encl.: as above





Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Ajanta Soya Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Ajanta Soya Limited (the "Company") for the quarter ended 31st March 2020 and for the year ended 31st March, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss and other financial information of the company in accordance with the applicable accounting standards prescribed under Section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for





ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Pawan Shubham & Co
Chartered Accountants
ICAI Firm Registration Number: 011573C

CA Pawan Kumar Agarwal
Partner
Membership Number: 092345
UDIN: 20092345AAAACD6056



Place of Signature: New Delhi
Date: 29th June, 2020

AJANTA SOYA LIMITED

REGD. OFFICE : SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 (RAJASTHAN)
CORPORATE OFFICE: 12TH FLOOR, BIGJO'S TOWER, A-8, NETAJI SUBHASH PLACE, WAZIRPUR DISTRICT CENTER, DELHI -110 034
TEL : 011-42515151, FAX : 011-42515100, E-Mail : cs@ajantasoya.com, Website : www.ajantasoya.com

CIN NO. : L15494RJ1992PLC016617

Annual Audited Financial Results For the Quarter and Year Ended 31st March, 2020

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	20,119.21	19,595.21	17,857.97	76,013.17	69,465.36
II	Other Income	(45.80)	70.26	23.59	155.47	101.50
III	Total Revenue (I+II)	20,073.41	19,665.47	17,881.56	76,168.64	69,566.86
IV	Expenses					
	(a) Cost of materials consumed	18,116.83	18,282.50	15,702.79	69,568.88	62,981.70
	(b) Purchase of stock-in-trade	138.71	354.48	1,415.38	1,046.79	3,513.43
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	531.66	(275.47)	(566.88)	338.89	(523.60)
	(d) Employee benefit expenses	119.17	124.22	122.74	473.15	465.74
	(e) Finance costs	55.48	111.73	117.47	296.69	440.47
	(f) Depreciation and amortisation expense	39.90	39.93	37.81	159.68	149.81
	(g) Power & fuel	345.23	368.57	374.75	1,505.45	1,380.75
	(h) Freight outwards	170.41	167.11	267.53	763.17	827.66
	(i) Other expenses	371.32	154.36	58.15	730.81	612.15
	Total Expenses	19,888.71	19,327.43	17,529.74	74,883.51	69,848.11
V	Profit before exceptional and extraordinary items and tax (III-IV)	184.70	338.04	351.82	1,285.13	(281.25)
VI	Exceptional items Profit / (loss)	-	-	492.90	-	441.90
VII	Profit before extraordinary items & Tax (V-VI)	184.70	338.04	844.72	1,285.13	160.65
VIII	Extra ordinary items Profit / (loss)	-	-	-	-	-
IX	Profit before tax (VII- VIII)	184.70	338.04	844.72	1,285.13	160.65
X	Tax expense					
	Current Tax	10.27	85.73	31.67	250.02	42.49
	Deferred Tax	5.15	31.45	361.07	55.27	158.47
	Total Tax expenses	15.42	117.18	392.74	305.29	200.96
XI	Net Profit for the period (IX-X)	169.28	220.86	451.98	979.84	(40.31)
XII	Other comprehensive income/(loss), net of tax					
	(a) Items that will not be reclassified to profit and loss	(19.85)	-	2.34	(1.70)	16.80
	(b) Income tax relating to items that will not be reclassified to profit and loss	0.50	-	0.06	(4.55)	(4.59)
	(c) Items that will be reclassified to profit and loss in subsequent period	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Total comprehensive income/(loss) for the period (Nete of Tax Expense)	(19.35)	-	2.40	(6.25)	12.21
XIII	Total comprehensive income (XI+XII)	149.93	220.86	454.38	973.59	(28.10)
XIV	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,609.66	1,609.66	1,609.66	1,609.66	1,609.66
XV	a) Earning per share (before and after extraordinary items) (of Rs 10/- each) (not annualised):					
	Basic	1.05	1.37	2.81	6.09	(0.25)
	Diluted	1.05	1.37	2.81	6.09	(0.25)
XVI	Other Equity excluding Revaluation Reserves as per Balance Sheet				3799.85	2826.26

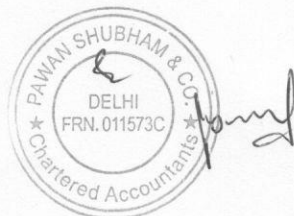
Notes:-

1	Previous year periods figures have been regrouped/reclassified wherever necessary.
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practises and policies to the extent applicable.
3	The Company is mainly engaged in the Manufacturing of edible oils and as such there are no separate Reportable Segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
4	The financial figures of last quarter i.e. Quarter ended March 31st 2020 are the balancing figures between audited figures in respect of the financial year ended March 31, 2020 and Published year to date figures up to the third quarter i.e. December 31st 2019 of the current financial year.
5	The spread of novel coronavirus disease (COVID 19) has severely impacted businesses in India and abroad. In view of the nationwide lockdown announced by the Government of India on 24th March, 2020 to control the spread of COVID-19, Company's operations were temporarily disrupted at manufacturing facilities and sales depots across the country. This resulted in partial deferment of Company's revenues for the month of March to the first quarter of FY 2020-2021. The Company has resumed operations in a phased manner from the end of March, 2020 as per Government directives. Management believes that being into an essential commodity, there is no significant impact of COVID-19 pandemic on the current and future business operations of the Company, financial statements liquidity position and cash flows and has concluded that no material adjustments are required in the financial statements. The company continues to closely monitor the rapidly changing situation.
6	The Company has adopted Ind AS 116 'Leases' using the modified retrospective approach with the date of initial application being April 1, 2019. There is no material impact on application of Ind AS 116 on Statement of Profit & Loss.
7	These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29.06.2020.
8	The financial results for the year ended 31st March, 2020 have been audited by statutory auditor of the Company. The statutory auditor have referred an unmodified opinion.
9	The Results can also be viewed at our website www.ajantasoya.com and on the website of BSE where the Company's shares are listed i.e. at www.bseindia.com .

Place:- New Delhi
Dated:- 29.06.2020

For **AJANTA SOYA LIMITED**

Sushil Goyal
Managing Director
DIN:00125275



Ajanta Soya Limited
Audited Statement of Assets and Liabilities as at 31st March 2020

(Rs. in Lakhs)

	<i>Particulars</i>	<i>As at</i>	<i>As at</i>
		<i>31st March 2020</i>	<i>31st March 2019</i>
		<i>Audited</i>	<i>Audited</i>
I.	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	3,103.32	3,196.50
	(b) Capital work-in-Progress	56.49	-
	(c) Other Intangible assets	1.63	1.63
	(d) Financial assets		
	(i) Investments	470.33	452.17
	(ii) Loans	211.78	205.97
	Other non-current assets	122.92	133.55
	Total Non-current Assets	3,966.47	3,989.82
(2)	Current assets		
	(a) Inventories	4,003.05	5,291.79
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,606.31	2,782.89
	(iii) Cash and cash equivalents	280.74	742.04
	(iv) Bank Balance other than (iii) above	1,116.40	1,164.78
	(v) Loans	4.82	2.99
	(vi) Others Financial Assets	25.33	19.96
	(c) Other current assets	722.51	1,503.24
	Total Current Assets	7,759.15	11,507.69
	TOTAL ASSETS	11,725.62	15,497.51
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,609.66	1,609.66
	(b) Other equity	3,799.85	2,826.26
	Total Equity	5,409.51	4,435.92
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(b) Provisions	72.93	83.91
	(c) Deferred tax liabilities (Net)	471.52	411.71
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	544.45	495.62
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	279.50	1,693.87
	(ii) Trade and other payables		
	- Total outstanding Dues of Micro Enterprise and Small Enterprises	-	33.83
	- Total outstanding Dues of Creditors other than Micro Enterprise and Small Enterprises	5,042.59	7,714.42
	(iii) Other financial liabilities	32.79	698.64
	(b) Other current liabilities	291.11	376.42
	(c) Provisions	35.33	16.65
	(d) Current tax liability (net)	90.34	32.14
	Total Current liabilities	5,771.66	10,565.97
	TOTAL EQUITY & LIABILITIES	11,725.62	15,497.51



For AJANTA SOYA LIMITED

AJANTA SOYA LIMITED

Cash flow statement for the year ended on 31st March 2020

Particulars	For the year ended on 31st March 2020	For the year ended on 31st March 2019
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit / (loss) before exceptional items and tax	1,285.14	(281.25)
Add: Non cash and non operating items		
Depreciation and amortization expenses	159.68	149.81
Finance costs	296.69	440.47
Provision for employee benefits	16.22	15.66
Fair value adjustment due to security deposit	(0.64)	(0.78)
Less: Non operating items		
Net Gain on sale of investments	42.01	-
Net Gain / (loss) on foreign currency transactions & translation	(235.19)	(75.21)
Interest from bank and others	65.83	61.64
Operating profit before working capital changes	<u>1,884.44</u>	(13.57)
Adjustments for:		337.48
Inventories	1,288.74	(1,094.19)
Trade & other receivables	1,954.94	(1,700.31)
Trade payable and other liabilities	(2,790.98)	4,304.04
Cash generated from operations before tax	<u>2,337.13</u>	1,509.54
Less: Taxes paid	191.19	93.51
Less: Leave encashment and gratuity paid	28.38	15.91
Cash flow from operating activities before exceptional item	<u>2,117.57</u>	1,737.61
Exceptional Items (net)		
Net Cash from Operating Activities (A)	2,117.57	2,179.51
B) CASH FLOW FROM INVESTING ACTIVITIES		
Payments towards property, plant & equipments	(66.50)	(109.08)
Payments towards CWIP	(56.49)	-
Interest received from bank & others	65.83	61.64
Receipt/(Purchase) from sale of investment	42.01	21.65
Change in investments made in FDR (pledged)	48.39	(347.09)
Net Cash used in Investing Activities (B)	33.24	(372.89)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Movement in short term borrowings	(1,414.37)	(290.16)
Movement in other financial liabilities	(665.85)	299.13
Movement in long term borrowings	-	(577.31)
Net Gain / (loss) on foreign currency change	(235.19)	(75.21)
Finance cost	(296.69)	(440.47)
Net Cash received in Financing Activities (C)	(2,612.11)	(1,084.02)
D) NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(461.30)	722.61
Cash & cash equivalents as at beginning of year (excluding pledged FDR's)	742.04	19.44
Cash & cash equivalents as at end of year (excluding pledged FDR's)	280.74	742.04



For AJANTA SOYA LIMITED

Managing Director



29th June, 2020

Department of Corporate Services

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code: 519216

Sub: Declaration Pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosures Requirements), Regulations, 2015. In respect of Audit Report with Unmodified opinion for the Financial Year ended 31st March, 2020.

Dear Sirs,

It is hereby declared and confirmed that, the Statutory Auditors of the Company i.e. M/s Pawan Shubham & Co., Chartered Accountants (Firm Reg No.:011573C) have issued Audit Reports with **unmodified opinion** in respect of the Audit Financial Results of the Company for the quarter and year ended 31st March, 2020.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and disclosures Requirements)(Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This Declaration is for your information and record, please.

Thanking you

Yours Sincerely

For Ajanta Soya Limited

For AJANTA SOYA LIMITED

Managing Director

Sushil Goyal
Managing Director
DIN:00125275