

DNL/138/BSE/959/2024
March 7, 2024

Department of Corporate Services
BSE Ltd.
Phiroje Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Dear Sir,

Ref: Scrip Code - 506401

SUB: Intimation - Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited has today i.e. on 7th March, 2024:

- a) reaffirmed the long-term rating at [ICRA] **AA** (pronounced ICRA double A) and Short Term rating at [ICRA] **A1+** (pronounced ICRA A one plus) for ₹ 490.00 Crores bank facilities and ₹ 200.00 Crores Commercial Paper (CP) of Deepak Nitrite Limited ('Company'). The outlook on the long-term rating is **Positive**;
- b) reaffirmed the long-term rating at [ICRA] **AA** (pronounced ICRA double A) and Short Term rating at [ICRA] **A1+** (pronounced ICRA A one plus) for ₹ 729.02 Crores bank facilities of Deepak Phenolics Limited (DPL), a wholly owned subsidiary of the Company. The outlook on the long-term rating is **Positive**; and
- c) Further, ICRA Limited has assigned the long-term rating at [ICRA] **A** (pronounced ICRA A) and Short term rating at [ICRA] **A2+** (pronounced ICRA A two plus) for ₹ 200.00 Crores bank facilities of Deepak Chem Tech Limited (DCTL), a wholly owned subsidiary of the Company. The outlook on the long-term rating is **Stable**.

Please take the same on your record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**


ARVIND BAJPAI
Company Secretary



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

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