



November 06, 2023

National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: cmlist@nse.co.in Scrip Code: SNOWMAN	BSE Limited Department of Corporate Services PhirozeJeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: corp.relations@bseindia.com Scrip Code: 538635
---	---

Dear Sir/Madam,

Sub: Press Release on unaudited financial results for the quarter and half year ended 30th September 2023

Please find attached the press release on unaudited financial results for the quarter and half year ended 30th September 2023.

Kindly take the information on record

For Snowman Logistics Limited



Kiran George
Company Secretary & Compliance Officer

Corporate office

Snowman Logistics Ltd.

No. 54, Old Madras Road, Virgo Nagar, Bangalore, India - 560 049 , Karnataka

CIN: L15122MH1993PLC285633 T (080) 67693700

Regd. Office: Plot No. M-8, Talaja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra -410206

CIN: L15122MH1993PLC285633 T +91 22 39272004 E info@snowman.in W www.snowman.in





Mumbai, 6th November 2023: During the quarter ended September 30, 2023, Snowman Logistics Ltd recorded revenue of INR. 124.02 Crores as against INR 108.62 Crores for the same period in the previous year, registering a growth of 14%. EBITDA increased to INR 25.54 Crores from INR 24.11 Crores, registering a 6% growth for the same period in the previous year and PAT increased to INR 2.93 Crores from INR 2.67 Crore in the corresponding quarter of the previous year.

During the half year ended September 30, 2023, Snowman Logistics Ltd recorded revenue of INR. 252.79 Crores as against INR 195.91 Crores for the same period in the previous year, registering a growth of 29%. EBITDA increased to INR 50.96 Crores from INR 45.37 Crores, registering a 12% growth for the same period in the previous year and PAT increased to INR 6.31 Crores from INR 4.56 Crore in the corresponding half year of the previous year.

“Speaking about the performance, Mr. Sunil Nair, CEO, Snowman Logistics Limited said, *“Q2 traditionally represents a lean season for our company. Despite this, our strategic initiatives have the potential to make it a successful quarter. Looking ahead, we have received strong commitments for volume from the Ice Cream, QSR (Quick Service Restaurants), and Seafood industries for the upcoming quarters. We are actively preparing to meet the growing demands of our existing customers, focusing on organic growth and sustaining our positive trajectory”.*

“Mr. Prem Kishan Dass Gupta, Chairman, Snowman Logistics Limited, said, *“The Company continues to perform well, and we have a strong pipeline in the current quarter due to the festive season which leads to increased consumption during this period and a surge in demand. To cater to this surge, we have adequate capacities available in major metro cities as well as Tier-2 and Tier-3 cities, augmented by robust systems and processes to provide our customers with a strong backbone for managing their supply chain.”*

About Snowman Logistics Limited

Snowman Logistics is the market leader in integrated temperature-controlled logistics services, catering to the varied cold chain logistical requirements of its clients, on a pan-India basis. With 45 strategically located warehouses, having a total pallet capacity of 1,36,753 across 19 cities including the key markets of Mumbai, Chennai, Bengaluru & Kolkata, Snowman caters to its comprehensive network of reputed clients, which source and consume temperature-sensitive products in bulk amounts. Snowman caters to various services like dairy products including butter and cheese, canned food items, poultry and meat, seafood, healthcare, and pharmaceutical products.

For further information, please contact:

Chetana Jikamade | 7506017877 | chetana@jefferiesandbain.com