

TFL/SEC/2019-20/34

07/01/2020

The Manager,
Corporate Relations Dept.,
BSE Ltd.
P.J. Towers,
Dalal Street, Fort
Mumbai 400001

The Manager,
Listing Compliance Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

BSE Scrip Code : 532812

NSE Scrip Code : TFL

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions for half year ended 30th September, 2019, on a consolidated basis, in the format specified in the relevant accounting standards.

Kindly take the same on records.

Yours faithfully,

For Transwarranty Finance Limited



U. Ramachandran
Director & CFO



Encl: As above

CIN : L65920MH1994PLC080220

TRANSWARRANTY FINANCE LIMITED

RELATED PARTY TRANSACTIONS for the period from 01/04/2019 to 30/09/2019

As per Accounting Standard (AS-18) on Related Party Disclosures issued by the Institute of Chartered Accountants of India, the disclosure of transactions with the related party as defined in the Accounting Standard are given below:-

(I) List of Related parties

(a) Key Management Personnels

Mr. Kumar Nair (Managing Director)
Mr.U Ramachandran (Director & CFO)
George Mampilly (Director & CFO -Vertex Securities Limited)

(b) Relative of Key Management Personnels

:Rajendran U. (Brother of U. Ramachandran)
Jyoti Ramachandran (Wife of U. Ramachandran)

(c) Common Controlled Entity

:- Welworth Sales & Services Pvt. Ltd.

Related Party Transactions for the period from 01/04/2019 to 30/09/2019 (Consolidated Accounts)

Details of Related Party Transactions

Name of the Company/ Transactions	Amount
1) Inter Corporate Deposits Paid - Common Controlled Entity	
Welworth Sales & Services Pvt. Ltd.	1,200
2) Salary and Other Allowances to Key Management Personnel	
Kumar Nair	1,175,004
U.Ramachandran	885,000
George Mampilly	587,502
3) Rent paid to Relative of Key Management Personnel	
Kumar Nair	1,800,000
4) Loan received from Key Management Personnel	
Kumar Nair	100,000
5) Loan paid back to Key Management Personnel	
Kumar Nair	250,000
6) Interest paid on Loan to Key Management Personnel	
Kumar Nair	933,511
7) Investment in Non Convertible Debentures by relatives of Key Management Personnel	
Rajendran U.	500,000
8) Interest paid on Non Convertible Debentures - relatives of Key Management Personnel	
Jyoti Ramachandran	60,494
Rajendran U.	26,599
Balance as on 30/09/2019 (Debit/Credit)	
Loan Account - Key Management Personnel	
Kumar Nair	(12,360,900)
Inter Corporate Deposits	
Welworth Sales & Services Pvt. Ltd.	32,500

