



## Escorts Kubota Limited

August 5, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400051

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**BSE - 500495**

**NSE – ESCORTS**

**Sub: Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Madam,

Pursuant to the Regulation 44(3) of the SEBI Listing Regulations, please find enclosed herewith voting results in the prescribed format and wish to state that items of business as contained in the Notice of Postal Ballot dated July 6, 2022 has been duly passed with requisite majority by the Members effective from August 5, 2022.

Also enclosed herewith copy of the Scrutinizer Report dated August 5, 2022.

This is for your information and records please.

Thanking you,  
Yours faithfully,

For **Escorts Kubota Limited**

  
  
**Satyendra Chauhan**  
**Company Secretary & Compliance Officer**

Encl.: As above

Note: The Equity Shares of the Company were listed on the Delhi Stock Exchange Limited (DSE). However, DSE has been de-recognised and allowed to exit as a stock exchange by SEBI by way of SEBI's Order No. WTM/ SR/ SEBI/ MRD-DSA/ 04/ 01/ 2017 dated 23 January 2017. For avoidance of doubt, the securities of the Company are not listed on DSE owing to DSE having been de-recognised by SEBI.

**ESCORTS KUBOTA LIMITED**  
**(Formerly Escorts Limited)**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India  
Tel.: +91-129-2250222

E-mail: [escortsgroup@escorts.co.in](mailto:escortsgroup@escorts.co.in) Website: [www.escortsgroup.com](http://www.escortsgroup.com)  
Corporate Identification Number L74899HR1944PLC039088

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### General information about company

Scrip code	500495
NSE Symbol	ESCORTS
MSEI Symbol	NOTLISTED
ISIN	INE042A01014
Name of the company	Escorts Kubota Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	05-08-2022
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	Jayant Gupta
Firms Name	Jayant Gupta & Associates
Qualification	CS
Membership Number	F7288
Date of Board Meeting in which appointed	04-07-2022
Date of Issuance of Report to the company	05-08-2022

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Voting results	
Record date	01-07-2022
Total number of shareholders on record date	168829
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Capital Reduction of 2,14,42,343 equity shares of INR 10 each of the Company held by Escorts Benefit and Welfare Trust				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	96188708	96181906	99.9929	96181906	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		96188708	96181906	99.9929	96181906	0	100.0000
Public- Institutions	E-Voting	13719001	11403086	83.1189	11403086	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		13719001	11403086	83.1189	11403086	0	100.0000
Public- Non Institutions	E-Voting	22032895	2732033	12.3998	2730056	1977	99.9276	0.0724
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		22032895	2732033	12.3998	2730056	1977	99.9276
<b>Total</b>		131940604	110317025	83.6111	110315048	1977	99.9982	0.0018
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	469

**SCRUTINIZER'S REPORT  
ON POSTAL BALLOT (E-VOTING) OF ESCORTS KUBOTA LIMITED**

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

**The Chairman & Managing Director**  
**ESCORTS KUBOTA LIMITED**  
(Formerly Escorts Limited)  
(CIN: L74899HR1944PLC039088)  
15/5, Mathura Road,  
Faridabad – 121 003, Haryana

**Sub: Report of Scrutinizer on Postal Ballot process conducted through Remote E-voting pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA circulars in respect of passing of the resolution contained in the Postal Ballot Notice dated July 6, 2022.**

Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad – 201005, Uttar Pradesh, was appointed as a Scrutinizer by the Board of Directors of ESCORTS KUBOTA LIMITED (Formerly Escorts Limited) ('the Company') vide its circular resolution passed on July 4, 2022 for the purpose of scrutinizing the remote e-voting by the Members of the Company which was proposed through Postal Ballot notice dated July 6, 2022 ('Notice').

In view of COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has prescribed guidelines for holding general meetings/conducting postal ballot process through e-voting vide its General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021 and 3/2022 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021 and May 5, 2022 respectively ('MCA Circulars') and in compliance with the applicable provisions of the Act and Regulation 44 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), for the time being in force (including any statutory modification(s) or re-enactments thereof), the resolution as appended below was put before the Member(s) of the Company for Voting through Postal Ballot mechanism. The voting was allowed by remote e-voting only and no physical postal ballot forms were dispatched to the members, in terms of applicable provisions.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means, by the members on the Resolution proposed in the Postal Ballot Notice dated July 6, 2022, is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, through remote e-voting, is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast 'in favour or against', if any, to the Chairman or any other authorized personnel of the Company, on the resolution, based on the reports generated from the remote e-voting system of KFin Technologies Limited ("KFin"),



the authorized agency, to provide remote e-voting facilities and engaged by the Company for that purpose.

It was informed to me by the Company that the Special Resolution sought for the reduction of equity share capital of the Company shall be considered as passed by the shareholders of the Company if : (a) the number of votes cast in its favour are not less than three times the number of votes cast, if any, against the said Resolution, and (b) the votes cast by public shareholders in favour of the Resolution are more than the number of votes cast by public shareholders against it in terms of Securities and Exchange Board of India Circular No. CFD/DIL3/CIR/2017/21 dated 10th March, 2017, as amended.

I hereby report as under:

1. The Company appointed/engaged KFin, the authorised agency, as the service provider for providing facility of remote e-voting to the members of the Company.
2. The Postal Ballot Notice was sent only through electronic mode to all the members whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants.
3. As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published an advertisement on July 7, 2022 about the dispatch of Notice through electronic mode only in 'The Financial Express' in English and 'Jansatta' in Hindi.
4. The Company dispatched the Notice by email on **July 6, 2022** to **153448** members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the cut-off date and whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants *i.e.* July 1, 2022. Total **168829** Members as on cut-off date were considered for dispatch of Notice and entitled to vote on the Resolution as set out at item no. 1 in the said Notice.
5. The voting through remote e-voting facility commenced on **July 7, 2022 at 09:00 A.M. (IST)** and concluded on **August 5, 2022 at 05:00 P.M. (IST)**, being the last date for remote e-voting. The remote e-voting during this period was considered for my scrutiny.
6. Pursuant to Rule 20 of Companies (Management & Administration) Rules, 2014, the remote E-Voting on KFin Website was unblocked by me on August 5, 2022 at 05:06 P.M. (IST) in the presence of two independent witnesses viz. Mr. Punit Jain and Mr. Rahul Kumar, who are associated with me and not in employment of the Company.
7. I hereby report that **896** Equity Shareholders holding in aggregate **110317494** Equity shares availed remote E-voting facility to cast their votes on the Resolution proposed in the Notice.
8. The results of voting are as under:

**a) As Special Resolution**

**Item No.1: Capital Reduction of 2,14,42,343 equity shares of INR 10 each of the Company held by Escorts Benefit and Welfare Trust**



Particulars	No. of Members	No. of Votes
Total e-voting received	896	110317494

Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	822	110315048	99.9982	63	1977	0.0018

Mode	Voted Less			Abstained		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	1	3	0.00	12	466	0.00

Based on the above results, the Special Resolution at Item No. 1 mentioned herein above proposed to the Members of Escorts Kubota Limited stands passed as a Special Resolution with requisite majority on August 5, 2022 (i.e. the last date specified for E-voting).

The Chairman/ Authorised representative may accordingly declare the result of voting through remote E-voting facility in respect of Special Resolution mentioned in the Notice.

All relevant records in relation to the postal ballot voting including voting by electronic means are kept in my custody and shall be handed over to Mr. Satyendra Chauhan, Company Secretary, who is authorized by the Board to supervise the Postal Ballot process.

Thanking you,

Yours faithfully,

For Jayant Gupta & Associates

Jayant Gupta

Proprietor

Membership No.: F7288

PCS No. : 9738

PR No. : 759/2020

UDIN : F007288D000752076



Place: Delhi

Date: August 5, 2022



**SCRUTINIZER'S REPORT  
ON VOTING BY PUBLIC SHAREHOLDERS IN POSTAL BALLOT E-VOTING OF  
ESCORTS KUBOTA LIMITED**

[Pursuant to Securities and Exchange Board of India Circular No. CFD/DIL3/CIR/2017/21  
dated 10<sup>th</sup> March, 2017, as amended]

To,

**The Chairman & Managing Director**  
**ESCORTS KUBOTA LIMITED**  
(Formerly Escorts Limited)  
(CIN: L74899HR1944PLC039088)  
15/5, Mathura Road,  
Faridabad – 121 003, Haryana

**Sub: Report of Scrutinizer on voting by Public shareholders as per Securities and Exchange Board of India Circular No. CFD/DIL3/CIR/2017/21 dated 10<sup>th</sup> March, 2017, as amended (SEBI Circular), in the Postal Ballot conducted through Remote E-voting pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA circulars in respect of passing of the resolution contained in the Postal Ballot Notice dated July 6, 2022.**

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Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad – 201005, Uttar Pradesh, was appointed as a Scrutinizer by the Board of Directors of ESCORTS KUBOTA LIMITED ('the Company') vide its circular resolution passed on July 4, 2022 for the purpose of scrutinizing the remote e-voting by the Members of the Company which was proposed through Postal Ballot notice dated July 6, 2022 ('Notice').

In view of COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has prescribed guidelines for holding general meetings/conducting postal ballot process through e-voting vide its General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021 and 03/2022 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021 and May 5, 2022 respectively ('MCA Circulars') and in compliance with the applicable provisions of the Act and Regulation 44 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), for the time being in force (including any statutory modification(s) or re-enactments thereof), the resolution as stated in the Postal Ballot Notice was put before the Member(s) of the Company for Voting through Postal Ballot mechanism. The Voting was allowed by remote e-voting only and no



physical postal ballot forms were dispatched to the members, in terms of applicable provisions.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means, by the members on the Resolution proposed in the Postal Ballot Notice dated July 6, 2022, is the responsibility of management. My responsibility as Scrutinizer is to ensure that the voting process, through remote e-voting, is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast 'in favour or against', if any, to the Chairman or any other authorized personnel of the Company, on the resolution, based on the reports generated from the remote e-voting system of KFin Technologies Limited ("**KFin**"), the authorized agency, to provide remote e-voting facilities and engaged by the Company for that purpose.

It was informed to me by the Company that the Special Resolution sought for the reduction of equity share capital of the Company shall be considered as passed by the shareholders of the Company if : (a) the number of votes cast in its favor are not less than three times the number of votes cast, if any, against the said Resolution, and (b) the votes cast by public shareholders in favor of the Resolution are more than the number of votes cast by public shareholders against it in terms of Securities and Exchange Board of India Circular No. CFD/DIL3/CIR/2017/21 dated 10<sup>th</sup> March, 2017, as amended.

While I have issued a separate consolidated Report of Scrutinizer on Postal Ballot process conducted through Remote E-voting pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA circulars (mentioned herein below) in respect of passing of the resolution contained in the Postal Ballot Notice dated July 6, 2022, for the purpose of determination of the voting by public shareholders in terms of Securities and Exchange Board of India Circular No. CFD/DIL3/CIR/2017/21 dated 10<sup>th</sup> March, 2017, as amended, I hereby report as under:

1. The Company appointed/engaged KFin, the authorised agency, as the service provider for providing facility of remote e-voting to Public Shareholders of the Company.
2. The Postal Ballot Notice was sent only through electronic mode to all Shareholders whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants.
3. As prescribed in clause (v) of sub-rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published an advertisement on July 7, 2022 about the dispatch of Notice through electronic mode only in 'The Financial Express' in English and 'Jansatta' in Hindi.
4. The Company dispatched the Notice by email on July 6, 2022, to all Shareholders whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the cut-off date *i.e.* July 1, 2022. Public



Shareholders as on cut-off date were considered for dispatch of Notice and entitled to vote on the Resolution as set out at item no. 1 in the said Notice.

5. The voting through remote e-voting facility commenced on July 7, 2022 at 09:00 A.M. (IST) and concluded on August 5, 2022 at 05:00 P.M. (IST), being the last date for remote e-voting. The remote e-voting during this period was considered for my scrutiny.
6. Pursuant to Rule 20 of Companies (Management & Administration) Rules, 2014, the remote E-Voting on KFin website was unblocked by me on August 5, 2022 at 05:06 P.M. (IST) in the presence of two independent witnesses viz. Mr. Punit Jain and Mr. Rahul Kumar, who are associated with me and not in employment of the Company.
7. I hereby report that **877** Public Shareholders holding in aggregate **14135588** Equity shares availed remote E-voting facility to cast their votes on the Resolution proposed in the Notice.
8. The results of Public shareholders voting are as under:

**Item No.1: Capital Reduction of 2,14,42,343 equity shares of INR 10 each of the Company held by Escorts Benefit and Welfare Trust**

Particulars	No. of Public Shareholders	No. of Votes
Total e-voting received	877	14135588

Mode	Voted in Favour			Voted Against		
	Public Shareholders	Votes	Voting %	Public Shareholders	Votes	Voting %
E-Voting	803	14133142	99.9827	63	1977	0.0140

Mode	Voted Less			Voted Abstained		
	Public Shareholders	Votes	Voting %	Public Shareholders	Votes	Voting %
E-Voting	1	3	0.00	12	466	0.0033

Based on the above results, the Resolution in Item No. 1 mentioned herein above proposed to Public Shareholders of Escorts Kubota Limited stand passed with requisite majority on August 5, 2022.

The Chairman/ Authorised representative may accordingly declare the result of voting through remote E-voting facility in respect of Special Resolution mentioned in the Notice.

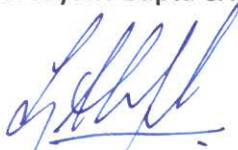


All relevant records in relation to the postal ballot voting including voting by electronic means are kept in my custody and shall be handed over to Mr. Satyendra Chauhan, Company Secretary, who is authorized by the Board to supervise the Postal Ballot process.

Thanking you,

Yours faithfully,

**For Jayant Gupta & Associates**



**Jayant Gupta**  
**Proprietor**

**Membership No.: F7288**

**PCS No. : 9738**

**PR No. : 759/2020**

**UDIN : F007288D000752098**



Place: Delhi

Date: August 5, 2022