



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 29th October, 2024

To,

**The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street,
Mumbai - 400 001**

Sub: Outcome of Board Meeting held on 29th October, 2024

Dear Sir,

In terms of Regulations 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, the Board of Directors of the Company have inter alia considered and approved the following business items during their meeting held today i.e. 29th October, 2024

1. **Un-audited Financial Results along with Limited Review report for quarter ended 30th September, 2024**

A copy of Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2024, along with Limited Review Report are enclosed.

The above meeting commenced at 11:51AM and concluded at 11:58 AM.

This is for your information, please take on record.

Thanking you

Yours Faithfully,
For Polylink Polymers (India) Limited

**Raviprakash Goyal
Whole Time Director
DIN: 00040570**

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Polylink Polymers (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Polylink Polymers (India) Limited ('the Company') for the quarter ended 30 September 2024 and the year-to-date results for the period 01 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K N Gutgutia & Co.

Chartered Accountants

Firm Registration No: 304153E


B. R. Goyal

Partner

Membership No. 012172

UDIN: 24012172BKAAx01461



Place: New Delhi

Date: 29th October 2024



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Statement of Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2024

(₹ in lakhs except per share data)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Income						
I (a) Revenue from operations	2,085.74	2,357.60	1,726.78	4,443.34	3,306.37	7396.35
II (b) Other operating Income	19.05	15.40	16.42	34.45	35.19	70.39
III Total Revenue from operations (I+II)	2,104.79	2,373.00	1,743.20	4,477.79	3,341.56	7,466.74
IV (a) Other Income	2.68	8.20	4.38	10.88	7.52	24.30
V Total Income (III+IV)	2,107.47	2,381.20	1,747.58	4,488.67	3,349.08	7,491.04
Expenses						
VI (a) Cost of materials consumed	1,524.53	1,839.51	1,385.84	3,364.04	2,601.21	5,744.65
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.76	(52.09)	(36.16)	(1.33)	(27.49)	(27.05)
(c) Employee benefits Expense	100.12	99.63	83.22	199.75	157.39	336.92
(d) Finance Costs	10.45	8.21	4.31	18.66	6.26	22.16
(e) Depreciation and amortisation expense	25.38	25.25	23.08	50.63	45.96	95.33
(f) Other Expenses	-	-	-	-	-	-
-Power & Fuel	63.11	72.02	61.00	135.13	105.74	235.42
-Other Expenses	273.24	268.93	205.95	542.17	401.06	852.22
Total Expenses	2,047.59	2,261.46	1,727.24	4,309.05	3,290.13	7,259.65
VII Profit/(loss) from ordinary activities before exceptional items and tax (V-VI)	59.88	119.74	20.34	179.62	58.95	231.39
VIII Exceptional Items	-	-	-	-	-	-
IX Profit/(loss) before tax (VII+VIII)	59.88	119.74	20.34	179.62	58.95	231.39
X Tax Expenses						
- Current tax	20.55	36.10	7.04	56.65	20.82	70.32
- Tax pertaining to earlier years	1.34	-	(8.24)	1.34	(8.24)	(8.24)
- Deferred tax charge/(credit)	(2.99)	(3.96)	0.23	(6.95)	(2.45)	(3.87)
XI Net Profit/(loss) for the period (IX-X)	40.98	87.60	21.31	128.58	48.82	173.18
XII Other Comprehensive Income (OCI)						
i) a) items that will not be reclassified to profit or loss	-	-	-	-	-	(0.80)
b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.22
ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI+ XII)	40.98	87.60	21.31	128.58	48.82	172.60
XIV Paid up Equity share capital (Face value Rs. 5 each)	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58
XV Other Equity						
XVI Earnings per share (of ₹ 5/- each) (Not annualised except year ended)						
(a) Basic (in ₹)	0.19	0.40	0.10	0.58	0.22	0.78
(b) Diluted (in ₹)	0.19	0.40	0.10	0.58	0.22	0.78

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 29th October 2024. The statutory auditors have performed limited review of the financial results for the quarter and half year ended 30th September 2024 and have issued an unmodified review report on the same.
- The above unaudited financial results of the Company for the quarter and half year ended September 30, 2024, have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 (as amended) read with the Companies (Indian Accounting Standards) Rules 2015 (as amended).
- The company has only one segment namely "manufacture and sale of polymeric compounds". As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.
- Previous periods/year's figures have been regrouped/ reclassified wherever considered necessary, to conform with the current period's classification.



By order of the Board
For Polylink Polymers (India) Limited

Raviprakash Harishankar Goyal
Whole Time Director
DIN: 00040570

POLYLINK POLYMERS (INDIA) LIMITED

Statement of Assets and Liabilities for half year ended September 30, 2024

(Rs. in Lakhs)

Particulars	As at	As at
	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	1,597.53	1,615.24
Intangible Assets	-	4.43
Financial Assets		
Other financial assets	26.43	26.43
Total Non-Current Assets	1,623.96	1,646.10
Current Assets		
Inventories	707.04	670.75
Financial Assets		
Trade receivables	1,502.21	1,207.89
Cash and cash equivalents	0.73	1.29
Bank balances other than above	2.65	-
Loans	0.28	0.18
Other financial assets	1.89	3.45
Other current assets	71.83	35.62
Total Current Assets	2,286.63	1,919.18
Total Assets	3,910.59	3,565.28
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,105.58	1,105.58
Other Equity	1,804.45	1,675.87
Total equity attributable to equity holders	2,910.03	2,781.45
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Borrowings		
Lease liabilities	24.35	34.03
Provisions	21.72	25.15
Deferred tax liabilities (net)	5.86	-
Total non-current liabilities	109.14	87.79
Current Liabilities		
Financial Liabilities		
Borrowings		
Lease liabilities	252.22	125.00
Trade payables	6.48	5.94
- total outstanding dues of micro and small enterprises		
- total outstanding dues of creditors other than micro and small enterprises	142.81	216.97
Others financial liabilities	333.09	208.89
Other current liabilities	35.69	33.76
Provisions	26.09	14.60
Current tax liabilities (net)	14.45	15.72
Total Current Liabilities	28.66	15.98
Total Equity and Liabilities	3,910.59	3,565.28



POLYLINK POLYMERS (INDIA) LIMITED

Statement of Cash Flows for the Half Year Ended September 30, 2024

(Rs. in Lakhs)

Particulars	Half Year Ended September 30, 2024	Half Year Ended September 30, 2023
	(Unaudited)	(Unaudited)
Cash Flow From Operating Activities:		
Net profit/(loss) before tax	179.62	58.95
Adjustments For:		
Depreciation and amortization expense	50.63	45.96
(Profit)/Loss on sale of Property, plant and equipment	-	-
Provisions no longer required written back	(2.42)	-
Re-measurement gain/(loss) on defined benefit plans	-	-
Unrealised foreign exchange fluctuation gain (net)	-	(1.14)
Finance cost	18.70	6.49
Interest Income on deposits with banks	(0.04)	(0.23)
Intangible asset written off	4.43	
	71.30	51.08
Operating profit before working capital changes	250.92	110.03
Movements in working capital:		
Decrease/(increase) in Trade receivables	(294.32)	(220.08)
Decrease/(increase) in Inventories	(36.29)	(70.90)
Decrease/(increase) in Current loans	(0.10)	0.04
Decrease/(increase) in Other Current financial assets	1.56	0.67
Decrease/(increase) in Other Current assets	(36.21)	(128.32)
Increase/(decrease) in Trade payables	52.46	63.60
Increase/(decrease) in Other financial liabilities	1.93	20.86
Increase/(decrease) in Other liabilities	11.49	(18.35)
Increase/(decrease) in Provisions	4.59	(0.26)
	(294.89)	(352.74)
Cash generated from operations	(43.97)	(242.71)
Direct Taxes Paid (Net)	(17.01)	(15.55)
Net cash generated from/(used in) operating activities (A)	(60.98)	(258.26)
Cash Flow From Investing Activities:		
Purchase of property, plant and equipment	(32.92)	(7.60)
Sale of property, plant and equipment	-	-
Fixed deposits with banks	(2.65)	11.53
Interest received	0.04	1.24
Net cash generated from/(used in) investing activities (B)	(35.53)	5.17
Cash Flow From Financing Activities:		
Proceeds from non-current borrowings	-	20.00
Repayment of non-current borrowings	(8.87)	(37.75)
Proceeds from / (Repayment of) Short term borrowings (net)	126.41	67.79
Repayment of lease liabilities	(4.42)	(4.21)
Interest paid	(17.17)	(4.69)
Net cash generated from/(used in) financing activities (C)	95.95	41.14
Net Increase/(Decrease) in Cash And Cash Equivalents	(0.56)	(211.95)
Opening Cash And Cash Equivalents	1.29	212.98
Closing Cash And Cash Equivalents	0.73	1.03

Note :

(1) The Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.

