

GIL/SE/REG30/2018-19/85

January 28, 2019

The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Fax No.: 2272 2037/2272 3719  
Scrip Code: 532775

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
Fax No.: 2659 8237/38  
Trading Symbol: GTLINFRA


Dear Sir/Madam,

**Sub: Allotment of Equity Shares upon conversion of Zero Coupon Compulsorily Convertible Bonds (Series B1 Bonds)**

Pursuant to Regulation 30 and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Committee of the Company at its meeting held today, has considered allotment of 1,65,58,232 equity shares consequent to conversion for 2542 Zero Coupon Compulsorily Convertible Bonds (Series B1 Bonds) aggregating to US\$ 2.542Mn. at a conversion price of Rs. 10 per share. Post this conversion, outstanding Series B1 Bonds are US\$ 51.348 Mn. as on January 28, 2019.

Thanking You,

Yours truly,  
For **GTL Infrastructure Limited**

  
**Nitesh A. Mhatre**  
Company Secretary

  
**Vikas Arora**  
Group Head - Corporate Communications

*(Note: This letter is submitted electronically with BSE & NSE through their respective web-portals.)*