

Olympic Oil Industries Limited

Regd. Office: 709-C Wing, One BKC, Near Indian Oil Petrol Pump, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra Tel: +91 (22) 6249 4444 Fax: +91 (22) 2652 0906

E-mail: olympicoilltd@gmail.com CIN: L15141MH1980PLC022912

Date: 04th March, 2019

To
The Department of Corporate Services
BSE Limited
P J Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

Subject: Intimation of Show Cause Notice-RBI

Ref: Olympic Oil Industries Limited Scrip Code -507609

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Company has received Show cause Notice for Defaulting Merchanting Trade Transactions from Reserve Bank of India under Master Direction on Import of Goods and Services no. 17/2016-17 dated January 01, 2016.

The Company is in process of submitting reply.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

FOR OLYMPIC OIL INDUSTRIES LIMITED

Nipun Verma

Whole-time Director

DIN: 02923423