

June 21, 2019

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dálal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub. : Disclosure of Related Party Transactions - Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March 31, 2019.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Jindal Saw Limited,


Sunil K. Jain
Company Secretary
FCS- 3056



Jindal SAW Limited
Notes to Consolidated Financial Statements

49. Related party transactions

In accordance with the requirements of IND AS 24, on Related Party Disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods (including transactions with respect to discontinued operations), are provided below:

Related party name and relationship

1. Key Management Personnel

S.No.	Name	Designation
1	Mr. Prithavi Raj Jindal	Chairman-Non Executive Director
2	Ms. Sminu Jindal	Managing Director
3	Ms. Shradha Jatia	Non Executive Director
4	Ms. Tripti Puneet Arya	Non Executive Director
5	Mr. Neeraj Kumar	Group CEO & Whole-time Director
6	Mr. Hawa Singh Chaudhary	Whole-time Director
7	Dr. S. K. Gupta (upto February 13, 2019)	Independent Director*
8	Mr. Devi Dayal (upto March 19, 2019)	Independent Director*
9	Dr. Raj Kamal Agarwal	Independent Director*
10	Mr. Ravinder Nath Leekha	Independent Director*
11	Mr. Abhiram Tayal	Independent Director*
12	Mr. Ajit Kumar Hazarika	Independent Director*
13	Mr. Girish Sharma (w.e.f. March 22, 2019)	Independent Director*
14	Mr. Sanjeev Shankar (w.e.f. March 22, 2019)	Independent Director*
15	Dr. Vinita Jha (w.e.f. March 22, 2019)	Independent Director*
16	Mr. O P Sharma	Chief Operating Officer (Large Dia Pipe- SBU)
17	Dr. Dharmendra Gupta	President & Unit Head
18	Mr. Dinesh Chandra Sinha	President & SBU Head
19	Mr. Sunil K. Jain	Company Secretary
20	Mr. Narendra Mantri	Head Commercial & CFO
21	Mr. V. Rajasekaran	Vice President-Operations

*Independent directors are included only for the purpose of compliance with definition of key management personnel given under IND AS 24.

2. Entities where control exist – direct and indirect subsidiaries:

S. No.	Name of the entity	Principal place of operation / Country of Incorporation	% Shareholding / Voting Power	
			As at March 31, 2019	As at March 31, 2018
Direct Subsidiaries				
1	Jindal ITF Limited	India	51%	51%
2	IUP Jindal Metals & Alloys Limited	India	80.71%	80.71%
3	S. V. Trading Limited	Nevis	100%	100%
4	Quality Iron and Steel Limited	India	100%	100%
5	Ralael Holdings Limited	Cyprus	100%	100%
6	Jindal Saw Holdings FZE	UAE	100%	100%
7	Greenray Holdings Limited	UK	100%	100%
8	Jindal Tubular (India) Limited	India	100%	100%
9	ITF Shipyards Limited	India	100%	100%
10	Jindal Quality Tubular Limited	India	67%	67%
Indirect Subsidiaries				
1	Jindal Saw USA, LLC	USA	100%	100%
2	Jindal Saw Italia S.P.A. (upto February 12, 2019)	Italy		100%
3	Jindal Saw Middle East FZC	UAB	75%	75%
4	Derwent Sand SARL	Algeria	99.62%	99.62%
5	Jindal Saw Gulf L.L.C.	UAE	36.75%	36.75%
6	Jindal International FZE	UAE	100%	100%
7	Jindal Intellicom Limited	India	98.78%	98.78%
8	iCom Analytics Limited	India	98.78%	98.78%
9	Jindal Intellicom, LLC	USA	98.78%	98.78%
10	World Transload & Logistics LLC	USA	100%	100%
11	5101 Boone LLP	USA	100%	100%
12	Tube Technologies INC	USA	100%	100%
13	Helical Anchors INC	USA	100%	100%
14	Boone Real Property Holding LLC	USA	100%	100%
15	Drill Pipe International LLC	USA	100%	100%
16	Sulog Transshipment Services Limited	India	51%	51%



Jindal SAW Limited
Notes to Consolidated Financial Statements
3. Entities where key management personnel and their relatives exercise significant influence:

S. No.	Name of the entity	S. No.	Name of the entity
1	Abhinandan Investments Limited	32	JWII Infra Limited (formerly known as JTF Water Infrastructure Limited)
2	Bir Plantation Private Limited	33	JSW Power Trading Company Limited
3	Colorado Trading Company Limited	34	JSW Steel Coated Products Limited
4	Danta Enterprises Private Limited	35	JSW Steel Limited
5	Amba River Coke Limited	36	JITF Urban Infrastructure Services Limited
6	Divino Multiventures Private Limited	37	Maa Bhagwati Travels
7	Gagan Trading company Limited	38	Mansarovar Investments Limited
8	Glebe Trading Private Limited	39	Nalwa Investment Limited
9	Estrela Investments Company Limited	40	Nalwa Sons Investments Limited
10	Four Seasons Investments Limited	41	OPJ Trading Private Limited
11	Hexa Securities and Finance Company Limited	42	P. R. Jindal HUF
12	Hexa Tradex Limited	43	Naveen Jindal HUF
13	Jindal Equipment Leasing and Consultancy Services Limi	44	R. K. Jindal & sons HUF
14	Jindal Industries Private Limited	45	Rohit Tower Building Limited
15	Jindal Stainless (Hisar) Limited	46	S. K. Jindal & sons HUF
16	Jindal Stainless Limited	47	Siddeshwari Tradex Private Limited
17	Jindal Steel & Power Limited	48	Stainless Investments Limited
18	Jindal Systems Private Limited	49	Virtuous Tradecorp Private Limited
19	Jindal Tubular USA LLC	50	Mendeza Holdings Limited
20	JITF Commodity Trades Limited	51	Narha Investments Limited
21	JITF Urban Infrastructure Limited	52	Timarpur- Okhla Waste Management Company Private Limited
22	Ms. Sminu Jindal Charitable Trust	53	Jindal Urban Waste Management (Guntur) Limited
23	Raj West Power Limited	54	JSW Green Energy Limited
24	Templar Investments Limited	55	Sigmatex Inc.
25	Sathi International FZE	56	Amtrex Trading Company Private Limited
26	Jindal Rail Infrastructure Limited	57	Anbecco Investment Limited
27	JSL Lifestyle Limited	58	Quality Stainless Private Limited
28	JSL Limited	59	Quality Foils (India) Private Limited
29	Jindal Saw Italia S.P.A. (w.e.f. February 13, 2019)	60	AB Travels
30	Jindal Power Limited		
31	JITF Urban Waste Management (Bhatinda) Limited		

4. Relatives of key management personnel where transactions have taken place:

S. No.	Name of Relatives	Relationship
1	Ms. Savitri Devi Jindal	Mother of Mr. Prithavi Raj Jindal
2	Mr. Ratan Jindal	Brother of Mr. Prithavi Raj Jindal
3	Mr. Sajjan Jindal	Brother of Mr. Prithavi Raj Jindal
4	Mr. Naveen Jindal	Brother of Mr. Prithavi Raj Jindal
5	Ms. Arti Jindal	Wife of Mr. Prithavi Raj Jindal
6	Mr. Indresh Batra	Husband of Ms. Sminu Jindal
7	Ms. Madhulika Jain	Wife of Mr. Sunil K. Jain
8	Ms. Sangita Mantri	Wife of Mr. Narender Mantri
9	Mr. Mukesh Chandra Sinha	Brother of Dinesh Chandra Sinha
10	Mr. Randhir Singh Chaudhary	Brother of Hawa Singh Chaudhary
11	Mr. Vinay Chaudhary	Son of Hawa Singh Chaudhary
12	Ms. Bimla Chaudhary	Wife of Hawa Singh Chaudhary

5. Associate

S. No.	Name of the entity	Principal place of operation / Country of Incorporation	% Shareholding / Voting Power		
			As at March 31, 2019	As at March 31, 2018	
1	Jindal Fittings Limited	India	Ductile iron fittings manufacturing	36%	36%

6. Joint Ventures

S. No.	Name of the entity	Principal place of operation / Country of Incorporation	% Shareholding / Voting Power		
			As at March 31, 2019	As at March 31, 2018	
1	Jindal MMG LLC	USA	Call Centre and advisory	50.00%	

7. Trust under common control

S. No.	Name of the entity	Principal place of operation / Country of Incorporation	Principal Activities
1	Jindal Saw Employees Group Gratuity Scheme	India	Company's employee gratuity trust
2	JITF Waterways Limited Employee group gratuity trust	India	Company's employee gratuity trust
3	IUP Jindal Metal & Alloys Limited Employee Group Gratuity Scheme	India	Company's employee gratuity trust
4	JITF Shipyards Limited Employee Group Gratuity trust	India	Company's employee gratuity trust
5	Jindal ITF Limited Employee Group Gratuity Assurance Scheme	India	Company's employee gratuity trust



Jindal Saw Limited
Related Parties Transactions

(₹ lakhs)

S. No.	Particulars	Associate/ Joint ventures		Key Management Personnel (KMP), their relatives and Enterprises over which KMP and their relatives having significant influence	
		2018-19	2017-18	2018-19	2017-18
A	Transactions				
1	Sale of goods/services				
	Jindal Stainless (Hisar) Limited			1,719.50	1,156.39
	Jindal Fittings Limited	24.01	174.88	-	-
	Jindal Stainless Limited	-	-	-	4.56
	Jindal Steel & Power Limited	-	-	13.31	183.94
	JSW Steel Limited	-	-	1,109.72	13,815.50
	Jindal Industries Private Limited	-	-	24.65	7.74
	Jindal Rail Infrastructure Limited	-	-	1.91	0.53
	Jindal Systems Private Limited	-	-	-	1.19
	Timarpur- Okhla Waste Management Company Private Limited	-	-	0.01	0.03
	Raj West Power Limited	-	-	-	121.52
	Jindal Tubular USA LLC	-	-	63,814.55	-
	JWIL Infra Limited	-	-	2,780.56	2,478.75
	Quality Stainless Private Limited	-	-	31.11	-
	Quality Foils (India) Private Limited	-	-	252.84	-
	Jindal Urban Waste Management (Guntur) Limited	-	-	10.26	14.26
	Jindal Saw Italla S.P.A.	-	-	3,127.72	-
2	Purchase of raw materials/consumables/services				
	Jindal Industries Private Limited	-	-	83.93	381.14
	Jindal Stainless (Hisar) Limited	-	-	17,942.63	15,198.58
	Jindal Fittings Limited	2,487.13	659.29	-	-
	Jindal Stainless Limited	-	-	10,641.93	3,826.47
	Jindal Steel & Power Limited	-	-	1,58,894.71	65,971.78
	Jindal Systems Private Limited	-	-	102.54	168.65
	JSW Power Trading Company limited	-	-	265.32	1,896.74
	JSW Steel Coated Products Limited	-	-	87.81	77.79
	JSW Steel Limited	-	-	1,19,784.95	89,486.88
	Quality Foils (India) Private Limited	-	-	1,446.67	678.91
	Quality Stainless Private Limited	-	-	31.70	278.52
	JITF Commodity Tradex Limited	-	-	5,288.45	3,166.48
	Colorado Trading Company Limited	-	-	1.13	-
	JSW Green Energy Limited	-	-	201.71	-
	JSL Lifestyle Limited	-	-	140.11	-
	Maa Bhagwati Travels	-	-	4.70	4.70
	Ms. Madhulika Jain	-	-	8.96	8.96
	Ms. Sangita Mantri	-	-	8.96	8.96
	Jindal Tubular USA LLC	-	-	2,411.70	-
	Jindal Power Limited	-	-	66.12	-
3	Purchase of capital items				
	Jindal Industries Private Limited	-	-	189.46	-
	Jindal Steel & Power Limited	-	-	885.02	560.48
	Jindal Systems Private Limited	-	-	579.40	132.02
	JSW Steel Coated Products Limited	-	-	174.08	63.73
	JSW Steel Limited	-	-	549.68	338.54
	JSL Lifestyle Limited	-	-	7.23	-
	JWIL Infra Limited	-	-	-	1,180.00
4	Contribution towards gratuity fund				
	Jindal Saw Employees Group Gratuity Scheme	-	-	2113.64	757.58
	IUP Jindal Metals & Alloys Limited Employee Group Gratuity Scheme	-	-	2.94	56.07
5	Dividend paid				
	Danta Enterprises Private Limited	-	-	282.87	235.72
	Four Seasons Investments Limited	-	-	522.37	435.31
	Gagan Trading company Limited	-	-	2.52	2.10
	Glebe Trading Private Limited	-	-	9.27	7.73
	Mr. Indresh Batra	-	-	9.00	7.50
	Mr. Naveen Jindal	-	-	2.62	2.25
	Mr. Ratan Jindal	-	-	0.91	0.76
	Mr. Sajjan Jindal	-	-	0.01	0.01
	Ms. Arti Jindal	-	-	48.72	0.60



Jindal Saw Limited
Related Parties Transactions

(₹ lakhs)

S. No.	Particulars	Associate/ joint ventures		Key Management Personnel (KMP), their relatives and Enterprises over which KMP and their relatives having significant influence	
		2018-19	2017-18	2018-19	2017-18
	Ms. Savitri Devi Jindal	-	-	1.25	1.04
	Nalwa Sons Investments Limited	-	-	642.60	535.50
	OPJ Trading Private Limited	-	-	93.29	77.74
	P. R. Jindal HUF	-	-	0.26	0.22
	R. K. Jindal & sons HUF	-	-	0.98	0.82
	S. K. Jindal & sons HUF	-	-	0.26	0.22
	Virtuous Tradecorp Private Limited	-	-	35.00	29.17
	Siddeshwari Tradex Private Limited	-	-	156.05	130.04
	Divino Multiventures Private Limited	-	-	64.14	53.45
	Estrela Investments Company Limited	-	-	22.53	18.78
	Mr. Vinay Chaudhary	-	-	0.01	0.01
	Ms. Bimla Chaudhary	-	-	0.02	0.03
	Nacho Investments Limited	-	-	21.90	18.25
	Sigmatech Inc.	-	-	361.44	301.20
	Naveen Jindal HUF	-	-	0.08	2.19
	Templar Investments Limited	-	-	22.28	18.57
	JSL Limited	-	-	24.85	-
	Mendeza Holdings Limited	-	-	21.99	18.33
	Amtrex Trading Company Private Limited	-	-	0.07	-
6	Remuneration paid				
	Mr. Mukesh Chandra Sinha	-	-	18.95	16.17
	Mr. Randhir Singh Chaudhary	-	-	8.51	7.15
7	Expenses incurred by others and reimbursed				
	Bir Plantation Private Limited	-	-	4.58	5.51
	Jindal Stainless Limited	-	-	-	20.93
	Jindal Systems Private Limited	-	-	-	1.81
	JSW Power Trading Company limited	-	-	1.18	1.15
	JSW Steel Limited	-	-	7.40	6.06
	Rohit Tower Building Limited	-	-	57.77	57.10
	AB Travels	-	-	0.90	5.42
	JITF Urban Infrastructure Limited	-	-	-	3.05
8	Expenses incurred and recovered				
	Hexa Securities and Finance Company Limited	-	-	2.88	2.99
	Hexa Tradex Limited	-	-	14.43	14.83
	Jindal Fittings Limited	100.33	67.62	-	-
	JSW Steel Limited	-	-	0.24	-
	Jindal Stainless Limited	-	-	-	18.00
	Jindal Steel & Power Limited	-	-	3.74	18.40
	Jindal Systems Private Limited	-	-	2.03	1.57
	Rohit Tower Building Limited	-	-	49.86	-
	JITF Urban Infrastructure Limited	-	-	4.91	-
	Jindal Rail Infrastructure Limited	-	-	3.27	-
	Jindal Tubular USA LLC	-	-	0.51	-
	JWIL Infra Limited	-	-	33.59	20.52
	Jindal Saw Italia S.P.A.	-	-	51.39	-
9	Interest expense				
	Danta Enterprises Private Limited	-	-	155.43	341.50
	Glebe Trading Private Limited	-	-	17.95	489.42
	JITF Commodity Tradex Limited	-	-	75.86	1,068.35
	JSW Steel Limited	-	-	3,448.31	33.40
	Quality Foils (India) Private Limited	-	-	12.61	-
	Jindal Stainless Limited	-	-	31.82	-
	Anbecco Investment Limited	-	-	1,541.07	1,445.89
10	Interest income				
	Colorado Trading Company Limited	-	-	10.19	18.30
	Glebe Trading Private Limited	-	-	302.55	110.15
	Jindal Equipment Leasing and Consultancy Services Limited	-	-	-	6.43
	Jindal Rail Infrastructure Limited	-	-	69.12	62.77
	JITF Urban Infrastructure Limited	-	-	349.30	309.55
	JITF Urban Infrastructure Services Limited	-	-	1,969.58	2,016.32

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Jindal Saw Limited
Related Parties Transactions

(₹ lakhs)

S. No.	Particulars	Associate/ Joint ventures		Key Management Personnel (KMP), their relatives and Enterprises over which KMP and their relatives having significant influence	
		2018-19	2017-18	2018-19	2017-18
	Stainless Investments Limited	-	-	-	50.19
	Jindal Fittings Limited	-	1.85	-	-
	Jindal Saw Italia S.P.A.	-	-	18.21	-
	Jindal Tubular USA LLC	-	-	5.34	-
	Jindal Stainless (Hisar) Limited	-	-	18.75	-
11	Investment made/purchase/transfer				
	Investment in Jindal ITF Limited sold to Glebe Trading Private Limited	-	-	-	1,429.73
	Investment in Quality Iron and Steel Limited purchased from Mr. Prithavi Raj Jindal	-	-	-	0.50
	Investment in Quality Iron and Steel Limited purchased from Ms. Arti Jindal	-	-	-	0.50
	Jindal MMG LLC	0.34	-	-	-
	Investment of Jindal Saw Italia S.P.A transferred to Anbeeco Investment Limited against settlement of loan	-	-	29,922.48	-
	Loan of Colorado Trading Company Limited converted to preference shares	-	-	194.24	-
	Jindal Tubular USA LLC	-	-	523.00	-
12	Issue of shares/debentures				
	Non Cumulative Compulsorily convertible Preference share (CCPS) of Jindal Quality Tubular Limited issued to Danta Enterprises Private Limited	-	-	1,250.00	-
	Non Cumulative Compulsorily convertible Preference share (CCPS) of Jindal Fittings Limited issued to Glebe Trading Private Limited	-	-	1,000.00	-
13	Loan given during the year				
	Colorado Trading Company Limited	-	-	1.85	2.00
	Glebe Trading Private Limited	-	-	7,525.00	-
	Jindal MMG LLC	221.79	-	-	-
	Stainless Investments Limited	-	-	-	6.50
	Jindal Fittings Limited	-	125.00	-	-
	Jindal Tubular USA LLC	-	-	-	2,280.95
	JITF Urban Infrastructure Services Limited	-	-	730.00	-
14	Loan recovered during the year				
	Jindal Equipment Leasing and Consultancy Services Limited	-	-	-	100.57
	Stainless Investments Limited	-	-	-	481.93
	Jindal Fittings Limited	-	125.00	-	-
	JITF Urban Infrastructure Services Limited	-	-	425.00	-
	Glebe Trading Private Limited	-	-	3,375.00	-
	Jindal Tubular USA LLC	-	-	2,440.68	-
15	Loan repaid during the year				
	Danta Enterprises Private Limited	-	-	3,484.53	9,332.00
	Glebe Trading Private Limited	-	-	2,589.94	15,641.00
	JITF Commodity Tradex Limited	-	-	10,194.92	17,400.62
	JITF Urban Infrastructure Limited	-	-	-	100.00
	JITF Urban Infrastructure Services Limited	-	-	-	200.00
	Sathi International FZE	-	-	4,006.70	-
	Anbeeco Investment Limited	-	-	226.73	6,333.29
16	Loan taken during the year				
	Danta Enterprises Private Limited	-	-	1,370.00	8,398.00
	Glebe Trading Private Limited	-	-	-	7,936.00
	JITF Commodity Tradex Limited	-	-	-	17,147.00
	Sathi International FZE	-	-	-	25,778.01
	JITF Urban Infrastructure Services Limited	-	-	-	5,150.00
	Anbeeco Investment Limited	-	-	2,726.96	6,995.22
17	Rent expense				
	Bir Plantation Private Limited	-	-	7.08	4.69
	JSW Steel Limited	-	-	0.06	0.06
	Mr. Prithavi Raj Jindal	-	-	8.15	8.40
	Rohit Tower Building Limited	-	-	30.00	23.00
18	Rent income				
	Abhinandan Investments Limited	-	-	0.14	0.14
	Hexa Tradex Limited	-	-	0.38	0.38
	Jindal Equipment Leasing and Consultancy Services Limited	-	-	0.14	0.14
	Mansarover Investments Limited	-	-	0.14	0.14
	Nalwa Investment Limited	-	-	0.14	0.14

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Jindal Saw Limited
Related Parties Transactions

(₹ lakhs)

S. No.	Particulars	Associate/ Joint ventures		Key Management Personnel (KMP), their relatives and Enterprises over which KMP and their relatives having significant influence	
		2018-19	2017-18	2018-19	2017-18
	Stainless Investments Limited	-	-	0.14	0.14
	Jindal Steel & Power Limited	-	-	-	5.98
19	Discount & rebate on sales				
	Abhinandan Investments Limited	-	-	-	0.07
	Jindal Equipment Leasing and Consultancy Services Limited	-	-	-	1.15
	Mansarover Investments Limited	-	-	-	0.98
	Nalwa Investment Limited	-	-	-	1.05
	Raj West Power Limited	-	-	1.41	-
20	Discount & rebate on purchases				
	Amba River Coke Limited	-	-	-	3.59
21	Sale of capital items				
	JWIL Infra Limited	-	-	11.81	-
22	Donation made during the year				
	Sminu Jindal Charitable Trust	-	-	28.15	-
23	Guarantee commission income				
	Jindal Saw Italla S.P.A.	-	-	2.12	-
24	Bad debts written back				
	Amba River Coke Limited	-	-	3.59	-
B	Outstanding balances				
1	Advances recoverable				
	Jindal Fittings Limited	401.62	75.93	-	-
	Jindal Stainless Limited	-	-	0.58	-
	Jindal Steel & Power Limited	-	-	86.80	2,914.76
	JWIL Infra Limited	-	-	21.59	21.59
	JSW Steel Coated Products Limited	-	-	14.83	36.58
	JSW Steel Limited	-	-	137.44	40.26
	Hexa Securities and Finance Company Limited	-	-	-	1.46
	JSW Power Trading Company Limited	-	-	15.86	16.67
	JSL Lifestyle Limited	-	-	15.82	-
	JSW Green Energy Limited	-	-	9.93	-
2	Corporate guarantees outstanding #				
	Jindal Rail Infrastructure Limited	-	-	9,625.00	6,435.00
	Jindal Saw Italla S.P.A.	-	-	3,335.02	-
	JITF Urban Waste Management (Bhatinda) Limited	-	-	1,628.87	1,916.36
	JWIL Infra Limited	-	-	89.71	93.17
	Timarpur- Okhla Waste Management Company Private Limited	-	-	267.82	18,302.08
	# Guarantees amount disclosed to the extent of outstanding loan amount.				
3	Loan payable				
	Danta Enterprises Private Limited	-	-	230.87	3,552.53
	Glebe Trading Private Limited	-	-	-	2,589.94
	JITF Commodity Tradex Limited	-	-	-	10,194.92
	Sathi International FZE	-	-	51,004.22	51,813.25
	Anheeco Investment Limited	-	-	2,016.15	26,775.27
4	Loans recoverable				
	Colorado Trading Company Limited	-	-	-	183.21
	Glebe Trading Private Limited	-	-	5,492.13	1,067.74
	Jindal Rail Infrastructure Limited	-	-	676.61	614.40
	JITF Urban Infrastructure Limited	-	-	3,419.27	3,104.90
	JITF Urban Infrastructure Services Limited	-	-	19,954.16	17,876.56
	Jindal Saw Italla S.P.A.	-	-	8,383.12	-
	Jindal MMG LLC	214.37	-	-	-
	Jindal Tubular USA LLC	-	-	-	2,280.95
5	Payables				
	Jindal Fittings Limited	106.53	31.06	-	-
	JSW Steel Coated Products Limited	-	-	1.70	21.73
	Jindal Industries Private Limited	-	-	7.74	-
	Jindal Stainless (Hisar) Limited	-	-	622.57	290.60
	Jindal Stainless Limited	-	-	1,273.40	2,122.84
	Jindal Steel & Power Limited	-	-	57,459.95	232.21



Jindal Saw Limited
Related Parties Transactions

(₹ lakhs)

S. No	Particulars	Associate/ Joint ventures		Key Management Personnel (KMP), their relatives and Enterprises over which KMP and their relatives having significant influence	
		2018-19	2017-18	2018-19	2017-18
	Jindal Systems Private Limited	-	-	8.08	0.97
	JSW Steel Limited	-	-	73,978.58	9,070.18
	Maa Bhagwati Travels	-	-	-	0.39
	Quality Foils (India) Private Limited	-	-	470.25	47.69
	Rohit Tower Building Limited	-	-	5.50	14.08
	Mr. Dinesh Chandra Sinha	-	-	0.14	-
	Jindal Saw Italia S.P.A.	-	-	109.40	-
	Girish Sharma	-	-	0.68	-
	Mr. Abhiram Tayal	-	-	0.90	0.90
	Mr. Devi Daya!	-	-	0.90	0.90
	JSL Lifestyle Limited	-	-	19.51	-
	Mr. Ravinder Nath Leekha	-	-	5.40	5.40
	AB Travels	-	-	-	0.89
	Bir Plantation Private Limited	-	-	0.78	2.38
	Dr. Raj Kamal Agarwal	-	-	1.35	1.35
	JITF Commodity Tradex Limited	-	-	-	1,436.68
	JITF Urban Infrastructure Limited	-	-	-	3.05
	JSW Power Trading Company Limited	-	-	0.14	0.01
	Mr. Ajit Kumar Hazarika	-	-	0.90	0.90
	Mr. Prithavi Raj Jindal	-	-	-	0.48
	Jindal Power Limited	-	-	54.43	-
6	Receivables				
	Jindal Saw Italia S.P.A.	-	-	8,111.34	-
	Jindal Fittings Limited	48.80	24.79	-	-
	Jindal Industries Private Limited	-	-	4.10	5.22
	Jindal Stainless (Hisar) Limited	-	-	237.81	190.55
	Quality Foils (India) Private Limited	-	-	55.31	-
	Jindal Steel & Power Limited	-	-	51.80	84.30
	Quality Stainless Private Limited	-	-	14.62	-
	JSW Steel Limited	-	-	189.50	1,973.96
	Jindal Systems Private Limited	-	-	0.82	0.55
	Jindal Rail Infrastructure Limited	-	-	0.84	0.03
	Raj West Power Limited	-	-	-	1.41
	Jindal Urban Waste Management (Guntur) Limited	-	-	10.26	-
	JWIL Infra Limited	-	-	4,312.73	2,222.98
	Timarpur- Okhla Waste Management Company Private Limited	-	-	-	0.03
	Jindal Tubular USA LLC	-	-	5,685.50	-
	JITF Urban Infrastructure Limited	-	-	0.82	-
7	Advances payable				
	Hexa Tradex Limited	-	-	793.22	793.22
	JWIL Infra Limited	-	-	-	4.83
	JSW Steel Limited	-	-	390.79	0.27
	Amba River Coke Limited	-	-	3.59	-
	Jindal Tubular USA, LLC	-	-	60.93	-
8	Security deposit payable				
	Jindal Industries Private Limited	-	-	9.32	9.32
	Jindal Steel & Power Limited	-	-	2,941.00	2,941.00
9	Security deposit recoverable				
	Bir Plantation Private Limited	-	-	100.00	100.00
	JSW Steel Limited	-	-	500.00	500.00
10	Interest payable				
	Danta Enterprises Private Limited	-	-	120.58	42.87

Terms and conditions of transactions with related parties

All related party transactions entered during the year were in ordinary course of the business. All outstanding receivable balances are unsecured and repayable in cash.

[Handwritten Signature]

JINDAL SAW LIMITED
NEW DELHI

Jindal SAW Limited
Notes to Consolidated Financial Statements

Key Management Personnel (KMP)

Particulars	(₹ lakhs)	
	Year ended March 31, 2019	Year ended March 31, 2018
Short-term employee benefits *	1,676.90	1,476.63
Post-employment benefits	-	-
- Defined contribution plan \$ #	114.67	88.77
- Defined benefit plan #	-	-
Other long-term benefits	-	-
Share-based payment	-	-
Dividend paid	1.80	1.72
Total	1,793.37	1,567.12

Name	(₹ lakhs)	
	Year ended March 31, 2019	Year ended March 31, 2018
Ms. Sminu Jindal	257.74	267.43
Mr. Neeraj Kumar	584.32	506.45
Mr. O. P. Sharma	180.24	164.16
Dr. Dharmendra Gupta	210.90	166.21
Others	560.17	462.87
	1,793.37	1,567.12

* Including bonus, sitting fee, commission and value of perquisites.

The liability for gratuity and leave encashment are provided on actuarial basis for the Company as a whole. Accordingly amounts accrued pertaining to key managerial personnel are not included above.

\$ including PF, leave encashment paid and any other benefit.


