Karnataka Bar nk Ltd. Your Family Bank, Across India.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002 Phone : 0824-2228182 E-Mail : <u>comsec@ktkbank.com</u> Website : <u>www.karnatakabank.com</u> CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

14.06.2024 HO:SEC:64:2024-25

The Manager
 Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza,C-1, Block G
 Bandra-Kurla Complex, Bandra (E)
 MUMBAI-400 051
 Scrip Code: KTKBANK

2. The Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400 001 Scrip Code: **532652**

Madam/Dear Sir,

Sub: Press Release - Karnataka Bank launches KBL WISE Senior Citizen Savings Account.

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a press release issued by the Bank regarding the launch of KBL WISE Senior Citizen Savings Account.

We request you to take the same on record and arrange for dissemination.

Yours faithfully,

Sham K Company Secretary & Compliance Officer



ÎQO

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002 Phone : 0824-2228515 E-Mail : pr@ktkbank.com Website : <u>www.karnatakabank.com</u> CIN : L85110KA1924PLC001128

MEDIA MARKETING, CUSTOMER EXPERIENCE & PUBLIC RELATIONS

HO/MMCE&PR/PR.NO.3/OR.NO/ 445 /2024-25

Date: 14-06-2024

PRESS RELEASE

Karnataka Bank launches KBL WISE Senior Citizen Savings Account.



Karnataka Bank at a launch event held in Bengaluru announced the launch of KBL WISE Senior Citizens Savings Bank Account, a unique banking product designed to cater to the Banking, Healthcare & Wellness needs of our esteemed senior citizens. The Product has been aptly named KBL WISE i.e.: Wellness Investments & Savings for Elderly. The Savings product is available in two exclusive variants - KBL Wise Signature, a regular variant and KBL Wise Advantage, a premium variant. This innovative product offers an array of bundled features like 'Free Top-up Health insurance upto Rs.10 Lakhs, Free MediBuddy Healthcare Benefits, Free HospiCash Facility, Discount on Locker Rentals, Doorstep Banking facility, a Lifetime Free Rupay Platinum Debit card, and other features.

The Bank has partnered with Care Health Insurance Co Ltd, a leading Health Insurance player and MediBuddy, one of India's largest Digital Healthcare platform to bring together the proposition on the Health and Wellness front. Launching the Product, Shri Srikrishnan H, Managing Director & CEO, said "We at Karnataka Bank are delighted to launch KBL WISE, a unique product that combines Wealth & Wellness for the Elderly. This comes with many exciting Healthcare features focused to serve the specific needs of Senior citizens including Door-Step Banking services. This reflects our respect and commitment to deliver the highest category of Banking services to this community"

Executive Director of the Bank, Shri Sekhar Rao said "KBL Wise", Senior Citizen Savings Account is tailored to meet the unique financial needs of senior citizens, offering exclusive benefits and services to enhance their banking experience and secure their future. The Bank has a strong Senior Citizen customer base already and is looking at further deepening and growing its share in this largely underserved customer segment. The Bank will continue to launch such customer centric and curated products to cater to the key customer segments"

NKA BAA

Media Marketing, Customer Experience

& Public Relations

Road, Ban

MADHAVA V.P. ASSISTANT GENERAL MANAGER.

MADHAVA V.P. B.Com., MBA, CAIIB Assistant General Manager