



International Combustion (India) Limited

Regd. Off.: Infinity Benchmark, 11th Fl., Plot No. G-1,
Block-EP & GP, Sector-V, Salt Lake, Kolkata - 700 091, India

9th September, 2019

M/s. Bombay Stock Exchange Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Scrip Code : 505737

Sub : Outcome of 83rd Annual General Meeting

Dear Sir,


We hereby inform you that the shareholders of the Company, at their 83rd Annual General Meeting (AGM) held on 4th September, 2019, have accorded their approval to the following matters/resolutions vide Remote Electronic-Voting Facility & Poll taken at the said AGM :-

1. Adoption of the Annual Audited Financial Statements (both Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2019, along with the Directors' and Auditors' Reports thereon,
2. Declaration of Equity Dividend @ 10% i.e. Re. 1 per equity share of the face value of Rs. 10/- each,
3. Re-Appointment of Retiring Director, Mr. Sanjay Bagaria,
4. Continuance in office of Mrs. (Prof.) Bharati Ray as an Independent Director of the Company with effect from 1st April, 2019 till the completion of her present tenure on 6th April, 2020,
5. Re-appointment of Mrs. (Prof.) Bharati Ray as an Independent Director of the Company for a further period of five years with effect from 7th April, 2020,
6. Continuance in office of Mr. Ratan Lal Gaggar as an Independent Director of the Company with effect from 1st April, 2019 till the completion of his present tenure on 31st March, 2024,
7. Payment of an aggregate managerial remuneration (excluding sitting fees) to Directors of an amount in excess of 11% of the net profits of the Company for the Financial Year 2018-19, as required under Section 197(1) of the Companies Act, 2013, read with Schedule V to the said Act,
8. Payment of a total gross remuneration to the Non-Executive Chairman of an amount in excess of 50% of the aggregate sum total of the remuneration payable to all the Non-Executive Directors of the Company put together for the Financial Year 2018-19, as required under Regulation 17(6)(ca) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
9. Cost Auditor's remuneration for the Financial Year 2018-19, as required under Section 148(3) of the Companies Act, 2013.

All the aforementioned items of business/ resolutions moved at the said AGM were carried/ passed with the requisite majority.

We further hereby affirm pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018, that none of Mr. Sanjay Bagaria, Mrs. (Prof.) Bharati Ray or Mr. Ratan Lal Gaggar have been debarred from holding the office of Director by virtue of any order of SEBI or of any such authority.

Thanking You,

Yours faithfully,
For International Combustion (India) Limited

S. C. Saha
Company Secretary