

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Corp Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070

Regd Off: 19th K M, Hapur Bulandshahr Road P.O.: Gulaothi, Dist.: Bulandshahr UP 245408

Tel.: 011- 40322100; E-mail: cs_jpifcl@jindalgroup.com

CIN: L65923UP2012PLC051433

JPIFCL/SE/December – 2021/839

Date: 08th December, 2021

The Manager Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Stock Code: 536773	The Manager, Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Stock Code: JPOLYINVST
---	---

Subject: Prior intimation in accordance with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”), with respect to the meeting of Board of Directors of Jindal Poly Investment and Finance Company Limited (“Company”) to be held on Saturday, December 18, 2021 to consider the proposal for voluntary delisting of the equity shares of the Company, having the face value of INR 10/- per share (“Equity Shares”) (“Delisting Proposal”).

Dear Sir/Madam,

This has reference to the Initial Public Announcement dated December 07, 2021 received from Rishi Trading Company Limited, along with other Promoters and Promoter Group persons / entities, (hereinafter known as “Acquirer(s)”) of Jindal Poly Investment and Finance Company Limited (“the Company”) in accordance with Regulation 8 of the Securities and Exchange Board of India (Delisting of Equity Shares), 2021, *inter alia* expressing the intention to voluntarily delist the equity shares of the Company (“Initial Public Announcement”) to initiate the process and to express their intention to: (a) acquire all Equity Shares that are held by public shareholders (as defined under the SEBI Delisting Regulations); and (b) consequently voluntarily delist the Equity Shares from the stock exchange where the Equity Shares are presently listed i.e., National Stock Exchange of India Limited and BSE Limited, by making a delisting offer in accordance with the SEBI Delisting Regulations (“Delisting Proposal”).

In accordance with Regulation 10(2) of the SEBI Delisting Regulations, the Board has appointed a Peer Review Company Secretary firm, to carry out the due diligence and provide report under Regulation 10(3) and any other applicable provisions of the SEBI Delisting Regulations.



JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Corp Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070

Regd Off: 19th K M, Hapur Bulandshahr Road P.O.: Gulaothi, Distt.: Bulandshahr UP 245408

Tel.: 011- 40322100; E-mail: cs_jpifcl@jindalgroup.com

CIN: L65923UP2012PLC051433

In furtherance of the above and in terms of Regulation 29 of the SEBI Listing Regulations and applicable provisions under the SEBI Delisting Regulations, we wish to inform you that a meeting of the board of directors of the Company is being convened on Saturday, December 18, 2021 to inter alia:

- a) take on record and review the due diligence report of the Company Secretary in terms of the SEBI Delisting Regulations;
- b) consider and approve / reject the Delisting Proposal after discussing and taking into account various factors and the Company Secretary's due diligence report; and
- c) consider other matters incidental thereto or required in terms of the SEBI Delisting Regulations, including seeking shareholders' approval, as may be required.

Kindly take the above on record.

Yours truly,

For Jindal Poly Investment and Finance Company Limited



Sakshie Mendiratta
Company Secretary

