



GSB FINANCE LTD.

Date: 13.02.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai -400001

BSE Scrip Code: 511543

Dear Sir/Madam,

Sub: Unaudited Financial Results for the third quarter ended 31st December, 2024 along with the Limited Review Report of the Auditor.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Thursday, February 13th, 2025 has inter alia considered and approved the Unaudited Financial Results for the quarter ended December 31st, 2024 along with Limited Review Report issued by the Statutory Auditors of the Company and request you to find attached herewith the same.

The results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same on your record.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.10 p.m.

Thanking you,

For GSB Finance Limited



(Suyash Biyani)
Director
DIN No. 07525350

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SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir, Near Insignia Building, Vile Parle (West), Mumbai- 400 056

TEL.: 26115621 / 26114526

EMAIL: rrs_suvarna@yahoo.com

Limited Review Report on Third Quarterly Unaudited Financial Results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of GSB Finance Limited,

We have reviewed the accompanying Statement of financial results of **GSB Finance Limited** (“the Company”) for the quarter ended December 31, 2024, and quarter ended to date (“the Statement”) attached herewith, being submitted by the Company under the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (“Listing Regulations”). This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

This statement is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors, has been prepared following recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review following the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus providing less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.



Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared following the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion has not been modified in this matter.

For SUVARNA & KATDARE
Chartered Accountants
Firm Registration No. 125080W



Ravindra Raju Suvarna
(Partner)
Membership No: 032007
UDIN: 25032007BMIFZL2198

Date: 13th Feb, 2025

Place: Mumbai



GSB FINANCE LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024
(As per schedule III notified by the Ministry of corporate Affairs on October 11, 2018 for Non-Banking Financial Companies)

(Rs. in Lakh except per share data)

Sr. No	PARTICULARS	Quarter ended			Nine Month ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Reviewed					Audited
1	Revenue from operations						
	- Interest income	41.66	32.90	46.54	106.99	119.35	128.90
	- Dividend income #	0.00	-	0.00	0.00	0.00	0.00
	- Gain on fair value of Financial instruments	2.25	41.46	-	43.71	-	-
	- Others #	-	-	0.00	-	161.47	238.34
	Total	43.91	74.36	46.54	150.70	280.83	367.24
2	Other income	-	-	-	-	-	0.99
3	Total Revenue (1+2)	43.91	74.36	46.54	150.70	280.83	368.23
4	Expenses						
	a) Finance cost	2.51	3.20	4.94	5.81	30.36	29.41
	d) Changes in Inventories of stock in trade	-	-	-	-	-	88.10
	e) Employee benefits expenses	21.40	12.40	10.45	39.20	29.46	55.96
	f) Depreciation and amortisation expenses	0.04	0.04	0.04	0.11	0.13	0.16
	g) Other expenditure	2.99	3.72	17.42	10.25	26.90	34.45
	Total expenses (4)	26.94	19.36	32.86	55.37	86.84	208.07
5	Profit before exceptional Items and tax (3-4)	16.97	55.00	13.68	95.33	193.99	160.16
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	16.97	55.00	13.68	95.33	193.99	160.16
8	Tax Expense						
	- Current Tax	3.70	3.20	3.42	12.97	24.28	28.10
	- MAT credit entitlement	-	-	-	-	-	25.10
	- Deferred Tax #	(0.01)	(0.00)	-	(0.01)	-	0.01
9	Profit For the Period (7-8)	13.28	51.80	10.26	82.37	169.71	106.95
10	Other Comprehensive Income						
	a) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9-10)	13.28	51.80	10.26	82.37	169.71	106.95
12	Paid-up equity share capital (face value of Rs 10 per share)	600	600	600	600	600	600
13	Other equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	608.95
14	Earning Per Share (FV of Rs.10 each) (not annualised)						
	Basic EPS	0.22	0.86	0.17	1.37	2.83	1.78
	Diluted EPS	0.22	0.86	0.17	1.37	2.83	1.78

Figures are below Rs. 0.01 Lakh, hence disclosed as Rs. 0.00

Note : 1 The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th February, 2025. The above unaudited financial results have been subjected to 'Limited review' by the statutory auditors of the Company and they have expressed an unmodified conclusion. The limited review report will be filed with stock exchanges and will be available on the Company's website. The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in India.

Note : 2

The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.

Note : 3 Figures of the previous period have been regrouped, rearranged, wherever necessary, to make them comparable with current period.

Note : 4 The Company has designated an e-mail ID viz gsb203@gmail.com for investor grievance redressal.

By order of the Board of Directors
For GSB Finance Limited

Place : Mumbai
Date : 13.02.2025



Suyash Ramakant Biyani
Director
DIN:07525350

Ramakant Biyani
Managing Director
DIN : 00523178

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