

LA TIM METAL & INDUSTRIES LIMITED

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email: cs.latimmetal@gmail.com Web : www.latimmetal.com

23rd September, 2023

To,
BSE Limited
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub : Submission of Voting Results of 47th Annual General Meeting and Scrutinizers Report.

Ref: Scrip Code: 505693
Scrip ID: LATIMMETAL

Dear Sir/Madam,

Pursuant to Regulation 44 (3) of SEBI (LODR) Regulations, 2015, please find enclosed the details of voting results for passing of the resolutions in the 47th Annual General Meeting held on 22nd September, 2023. Also, find enclosed the Scrutinizers Report issued by M/s. Kothari H. & Associates, Company Secretaries dated 23rd September, 2023.

We request you to take the above information on your records.

Thanking You,
Yours Faithfully
For La Tim Metal & Industries Limited

Shruti
Kuldeep
Shukla

 Digitally signed by
Shruti Kuldeep Shukla
Date: 2023.09.23
22:48:22 +05'30'

Shruti Shukla
Company Secretary & Compliance Officer

Encl: As above

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
LA TIM METAL AND INDUSTRIES LIMITED
201, Navkar Plaza, Bajaj Road, Vile Parle (West)
Mumbai-400056

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting, for the 47th Annual General Meeting of LA TIM METAL AND INDUSTRIES LIMITED held on Friday, 22nd September, 2023 at 3:30 pm (IST) through video conferencing ('VC') / other audio visual means ('OAVM') .

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of LA TIM METAL AND INDUSTRIES LIMITED ("the Company") for the purpose of scrutinizing the voting by electronic means i.e. electronic voting and through remote e-voting system at the Annual General Meeting ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on the resolution(s) contained in the notice of the shareholders of the 47th AGM of the Company, held on Friday, 22nd September, 2023 at 3:30 pm through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The management of the Company is responsible to ensure compliance with the provisions Pursuant to Section 108 of Companies Act, 2013 (hereinafter "the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General circular Nos. 14/2020, 17/2020 and 20/2020 and 02/2021 and 02/2022 issued on April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 and May 05, 2022 respectively (hereinafter "MCA Circulars") & Securities Exchange Board of India number SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively (hereinafter "SEBI Circulars") respectively & Secretarial Standard-2 issued by the Institute of Company Secretaries of India, relating to voting through electronic means by remote e-voting and electronic voting at the AGM by the shareholders on the resolution(s) proposed in the Notice calling AGM. My responsibility as a scrutinizer for the e-voting process is restricted to prepare the Scrutinizer Report on the votes cast "in favour" or "against" the resolution(s) based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("NSDL"), the authorized Service provider for extending the facility of electronic voting to the shareholders of the Company, before and during the AGM, engaged by the Company.

We are pleased to submit our report as under, which is comprehensive and self-explanatory in all respect:

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 and Regulation 44 of Listing Regulations and MCA Circulars, the Company has availed the e-voting facility offered by NSDL for conducting remote e-voting and e-voting at the AGM by the



Shareholders who attended the AGM through VC / OAVM and who had not cast their votethrough Remote e-voting.

2. In terms of MCA Circulars, the Company had sent the notice of AGM containing detailed procedure to be followed by the members of the Company and Annual Report in electronic form only to its members whose name(s) appeared in the Register of members/ list of beneficiaries as on 25th August, 2023.
3. Advertisement was published by the Company in English in Free Press Journal and in Marathi in Navshakti, dated, Thursday, 31st August, 2023. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Voting rights were reckoned as on Friday, 15th September, 2023, being the cut-off date for the purpose of deciding the entitlements of members at the e-voting and remote e-voting at the Meeting.
5. The remote e-voting period was open for three days which commenced on Tuesday, 19th September, 2023 at 9.00 a.m. and ends on Thursday, 21st September 2023 at 5.00 p.m. on <https://www.evoting.nsdl.com/>.
6. On Friday, 22nd September, 2022 after the conclusion of AGM, the report on the e-voting carried at the AGM was generated and diligently scrutinized; thereafter the votes cast through remote e-voting process were unblocked by me in the presence of two witnesses Ms. Mansi Thakkar and Mrs. Dhvani Shah.
7. On scrutiny, we report that 45 Shareholders were present in the meeting in through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).
8. Based on the results made available to me, members have casted their votes either through remote e-voting platform or through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting casted by the equity share holders, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

RESULTS:

The details containing interalia, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL). Taking into account the report from NSDL and remote e-voting at the AGM the consolidated result with respect to each item on the business as set out in the Notice of the 47th AGM dated 7th August, 2023 is enclosed;

Item No. 1.

Ordinary Resolution,To receive, consider and adopt

- a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of the Auditors thereon.



Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote E - Voting		E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	75	43614601	0	0	75	43614601	100
Voted Against	2	40	0	0	2	40	Negligible
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority.

Item No. 2.

Ordinary Resolution, To appoint a Director in place of Mr. Ramesh Khanna (DIN 00692373), who retires by rotation and being eligible, offers himself for reappointment who attain the age of more than seventy five year.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote E - Voting		E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	73	43612851	0	0	73	43612851	100.00
Voted Against	4	1790	0	0	4	1790	Negligible
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2. has been passed with requisite majority.

Item No. 3.

Ordinary Resolution, To consider and approve the Related Party Transactions.

Particulars	Number of Votes Contained in			% of total valid votes cast
	Remote E - Voting	E-Voting at the AGM	Total	



	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	74	43614351	0	0	74	43614351	100.00
Voted Against	3	290	0	0	3	290	Negligible
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed with requisite majority.

Item No. 4.

Special Resolution, To re-appoint Mr. Rahul M. Timbadia as Managing Director of the Company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote E – Voting		E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	74	43614351	0	0	74	43614351	100.00
Voted Against	3	290	0	0	3	290	Negligible
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Special Resolution as contained in item No. 4 has been passed with requisite majority.

Item No. 5.

Special Resolution, To continue the Directorship of Mr. Ramesh Khanna (DIN 00692373), a Director of the company, as a Non-Executive director after attaining the age of Seventy-Five years.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote E – Voting		E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	74	43614351	0	0	74	43614351	100.00
Voted Against	3	290	0	0	3	290	Negligible
Abstain / Invalid	-	-	-	-	-	-	



Voted in Favour	74	43614351	0	0	74	43614351	100.00
Voted Against	3	290	0	0	3	290	Negligible
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Special Resolution as contained in item No. 5 has been passed with requisite majority.

Item No. 6.

Special Resolution, To approve transaction under Section 185 of the Companies Act, 2013

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote E – Voting		E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	74	43614351	0	0	74	43614351	100.00
Voted Against	3	290	0	0	3	290	Negligible
Abstain / Invalid	-	-	-	-	-	-	

Based on the aforesaid results, Special Resolution as contained in item No. 6 has been passed with requisite majority

Item No. 7.

Special Resolution, To increase threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote E – Voting		E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	74	43614351	0	0	74	43614351	100.00
Voted Against	3	290	0	0	3	290	Negligible
Abstain / Invalid	-	-	-	-	-	-	



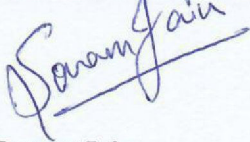
Based on the aforesaid results, Special Resolution as contained in item No. 7 has been passed with requisite majority

9. The Electronic data and all other relevant records relating to the e-voting is under my safe custody and all will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

For KOTHARI H. & ASSOCIATES

Company Secretaries

Peer Review Number: 593/2019



Sonam Jain



Membership No. 9871


Certificate of Practice No. 12402

UDIN: F009871E001069666

Place: Mumbai

Date: 23/09/2023

We, the undersigned witnesses that the votes were unblocked from e-voting website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com/> in our presence at 03:03 P. M. on Saturday, 23rd September, 2023.



Ms. Mansi Thakkar



Ms. Shruti Maheshwari

Countersign by the Chairman of the Meeting

For LA TIM METAL AND INDUSTRIES LIMITED

Rahul Timbadia
Managing Director
DIN: 00691457

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution, To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55136553	43396200	78.7068	43396200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		55136553	43396200	78.7068	43396200	0	100
Public- Institutions	E-Voting	4864615	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4864615	0	0	0	0	0
Public- Non Institutions	E-Voting	28313132	218441	0.7715	218401	40	99.9817	0.0183
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28313132	218441	0.7715	218401	40	99.9817
Total		88314300	43614641	49.3857	43614601	40	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Ramesh Khanna (DIN 00692373), who retires by rotation and being eligible, offers himself for reappointment who attain the age of more than seventy five year.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55136553	43396200	78.7068	43396200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		55136553	43396200	78.7068	43396200	0	100
Public- Institutions	E-Voting	4864615	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4864615	0	0	0	0	0
Public- Non Institutions	E-Voting	28313132	218441	0.7715	216651	1790	99.1806	0.8194
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28313132	218441	0.7715	216651	1790	99.1806
Total		88314300	43614641	49.3857	43612851	1790	99.9959	0.0041
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the Related Party Transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55136553	43396200	78.7068	43396200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43396200	78.7068	43396200	0	100	0
Public- Institutions	E-Voting	4864615	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	28313132	218441	0.7715	218151	290	99.8672	0.1328
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		218441	0.7715	218151	290	99.8672	0.1328
Total		88314300	43614641	49.3857	43614351	290	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Rahul M. Timbadia as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55136553	43396200	78.7068	43396200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43396200	78.7068	43396200	0	100	0
Public- Institutions	E-Voting	4864615	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	28313130	218441	0.7715	218151	290	99.8672	0.1328
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		218441	0.7715	218151	290	99.8672	0.1328
Total		88314298	43614641	49.3857	43614351	290	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To continue the Directorship of Mr. Ramesh Khanna (DIN 00692373), a Director of the company, as a Non-Executive director after attaining the age of Seventy-Five years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55136553	43396200	78.7068	43396200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		55136553	43396200	78.7068	43396200	0	100
Public- Institutions	E-Voting	4864615	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4864615	0	0	0	0	0
Public- Non Institutions	E-Voting	28313132	218441	0.7715	218151	290	99.8672	0.1328
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28313132	218441	0.7715	218151	290	99.8672
Total		88314300	43614641	49.3857	43614351	290	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve transaction under Section 185 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55136553	43396200	78.7068	43396200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43396200	78.7068	43396200	0	100	0
Public- Institutions	E-Voting	4864615	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	28313132	218441	0.7715	218151	290	99.8672	0.1328
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		218441	0.7715	218151	290	99.8672	0.1328
Total		88314300	43614641	49.3857	43614351	290	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55136553	43396200	78.7068	43396200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43396200	78.7068	43396200	0	100	0
Public-Institutions	E-Voting	4864615	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	28313132	218441	0.7715	218151	290	99.8672	0.1328
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		218441	0.7715	218151	290	99.8672	0.1328
Total		88314300	43614641	49.3857	43614351	290	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								