



Edvenswa Enterprises Limited

(Formerly Known As KLK Electrical Limited)

CIN: L72300TN1980PLC008230

Date :30-05-2023

To,

Department of Corporate Services,

BSE Limited,

PJ Towers,

Dalal Street, Mumbai-400001.

Subject: Outcome of Board Meeting

Scrip code:517170

Dear Sir,

With reference to our communication dated 24th May 2023 , Pursuant to Regulation 30 and 33 and other applicable SEBI(LODR) Regulations , 2015 , the Board inter alia approved the following.

1. Pursuant to Regulation 30 and 33 of SEBI(Listing Obligations and Disclosure Requirements) 2015, Please find the enclosed herewith Audited Standalone and Consolidated Financial Results for the 4th Quarter and Financial Year Ended 31st March 2023.and Independent Audit report with unmodified opinion with the a declaration by the company in respect thereof.
2. Approved the sub-division /split of Equity Share of Face Value of Rs10 (Rupees Ten only) each of the company into 10 equity shares of Rs1 , subject to the approval of members of the Company , such other statutory /regulatory approvals as may be required . The record date for the sub-division of the equity shares shall be decided by the Board and will be intimated to the exchanges.

The Detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular no CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith in Annexure 1



Edvenswa Enterprises Limited

(Formerly Known As KLK Electrical Limited)

CIN: L72300TN1980PLC008230

3. The Board also considered and approved the appointment of BSS and Associates , Company Secretaries , to carry out Secretarial Audit under Section 204 of the Companies Act 2013, for the Financial Year 2022-2023.

The meeting of the Board of Directors commenced at 05:00 P.M and ended at 8:30PM

Kindly take the same on record

For Edvenswa Enterprises Limited

HimaBindu.Dulipala

Company Secretary



Edvenswa Enterprises Limited

(Formerly Known As KLK Electrical Limited)

CIN: L72300TN1980PLC008230

Annexure-1

Split of Shares

a) Split Ratio	Each existing Equity Share of Face Value of Rs10 each will be split into Equity Shares of Face Value .of Rs1 each
b) Rationale behind he split	-In order to improve the liquidity of the Company's share on Stock Market and to facilitate small investors to deal with our shares
c) Pre and Post Share Capital	The details are provided in the note given below.
d)Expected time of Completion	With in 3 months from the date of members approval
e) Class of shares which are consolidated or subdivided	Equity Shares
f) Number of shares of each class pre and post-split or consolidation	The details are provided in the note given below.
g) Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not applicable



Edvenswa Enterprises Limited

(Formerly Known As KLK Electrical Limited)

CIN: L72300TN1980PLC008230

Details of Share Capital Structure and number of Equity Shares Pre and Post Split.

Particulars	Pre issue Capital Structure			Post issue Capital Structure		
	No of Shares	Face Value of Shares	Total value	No of shares	Face value of shares	Total Value
Authorised Share Capital	2,00,00,000	10	20,00,00,000	20,00,00,000	1	20,00,00,000
Issued and Subscribed Capital	1,81,60,000	10	18,16,00,000	18,16,00,000	1	18,16,00,000
Paid up Capital	1,81,60,000	10	18,16,00,000	18,16,00,000	1	18,16,00,000



Edvenswa Enterprises Limited

(Formerly Known As KLK Electrical Limited)

CIN: L72300TN1980PLC008230

Date :30-05-2023

To

The Deputy General Manager

Department of Corporate Services

BSE Limited

Phiroze Jee heeBhoy towers, Dalal Street,

Mumbai-400001.

BSE Scrip Code: 517170

Subject: Declaration on unmodified opinion in the Auditor's report for the financial year ended 31st March, 2023

Ref: Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May,2016

We hereby confirm and declare that the statutory Auditors of the company M/s. Anant Rao & Mallik, Chartered Accountants, Hyderabad, have issued the audit report on the Standalone & Consolidated Audited Financial Statements of the company for the financial Year ended 31st March,2023 with unmodified opinion.

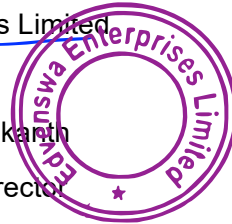
Thanking you,

Yours faithfully,

For Edvenswa Enterprises Limited

Uppuluri Sreenivasa Sreekanth

Chairman & Managing Director



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
EDVENSWA ENTERPRISES LIMITED
(Formerly, KLK ELECTRICAL LIMITED)

We have audited the accompanying Standalone Ind AS Financial Results of **EDVENSWA ENTERPRISES LIMITED** (Formerly, KLK ELECTRICAL LIMITED) ("the Company") for the Quarter and year ended March 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended :

In our opinion and to the best of our information and according to the explanations given to us these financial results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and
- (ii) give a true and fair view of the Net Profit (including Other Comprehensive Income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2023.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Ind AS Financial Results :

These statements have been prepared on the basis of the Standalone Ind AS Financial Results. The Company's Board of Directors are responsible for the preparation of these Standalone Ind AS financial statements that give a true and fair view of the Net Profit and Other Comprehensive Income and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Ind AS Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters : The audited Standalone Financial Statements include the results for the quarter ended March 31, 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd quarter of the current financial year which were subject to limited review by us.

For ANANT RAO & MALLIK
Chartered Accountants
Firm Regn. No. 006266S

V. ANANT RAO
Partner
Membership No. 022644



Date :30-05-2023
UDIN : 23022644BGUPFA8878

EDVENSWA ENTERPRISES LIMITED**(Formerly KLK ELECTRICAL LIMITED)**

Plot No.85, 4th Street , Ganesh Avenue Shakthi Nagar, Chennai 600 116

STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2023 (STANDALONE)

Particulars	Note No.	31-03-2023	31-03-2022
		Rs.	Rs.
ASSETS			
1. Non Current Assets :			
a) Property, Plant and Equipment		-	-
b) Other Intangible Assets	1	55,62,573	55,62,573
c) Non-Current Investments	2	15,05,35,001	15,05,35,001
d) Other Non-Current Assets	3	45,00,000	-
2. Current Assets :			
(Financial Assets)			
a) Trade Receivables	4	1,74,13,050	1,62,31,441
b) Cash and Cash Equivalents	5	22,55,81,558	75,11,634
c) Short Term Loans & Advances	6	1,95,44,571	1,14,37,000
d) Other Current Assets	7	10,38,000	-
TOTAL		42,41,74,753	19,12,77,649
EQUITY AND LIABILITIES			
EQUITY :			
a) Equity Share Capital	8	18,16,00,000	8,65,00,000
b) Other Equity	9	23,49,66,428	9,46,46,991
c) Share Warrants Application Money		48,15,000	75,00,000
LIABILITIES :			
1. Non Current Liabilities			
(Financial Liabilities)		-	-
2. Current Liabilities :			
(Financial Liabilities)			
a) Loans and Advances Received	10	-	3,64,000
b) Other Current Liabilities	11	16,36,331	15,54,157
c) Short Term Provisions	12	11,56,994	7,12,500
TOTAL		42,41,74,753	19,12,77,649

By and on behalf of the Board of Directors of
EDVENSWA ENTERPRISES LIMITED
(Formerly KLK ELECTRICAL LIMITED)Place : Chennai
Date : 30-05-2023Name: Uppuluri Sreenivasa Sreekanth
Chairman & Managing Director

EDVENSWA ENTERPRISES LIMITED

(Formerly, KLK ELECTRICAL LIMITED)

CIN: L72300TN1980PLC008230

PLOT NO. 85, SHOP NO. 1, 4TH STREET, GANESH AVENUE, SAKTHI NAGAR, PORUR, CHENNAI-600116

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2023

Amt in Lacs except EPS

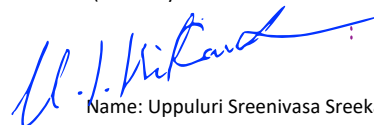
Sl. No.	Particulars	For Quarter ended			Year Ended	Year Ended
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Nature of Report - Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
	REVENUE :					
I	Revenue from Operations	10.38	42.93	40.24	84.83	50.23
II	Other Income	-	0.36	100.26	0.36	101.46
III	Total Revenue (I + II)	10.38	43.29	140.50	85.19	151.69
IV	EXPENSES :					
	a) Cost of Inputs	-	-	-	-	-
	b) Employee Benefits Expense	22.02	4.45	0.30	31.48	3.65
	c) Finance Cost	0.01	-	-	0.05	-
	d) Depreciation and Amortisation Expense	-	-	-	-	-
	e) Other Expenses	8.79	23.44	3.86	42.91	10.94
	Total Expenses	30.82	27.89	4.16	74.44	14.59
V	Profit / (Loss) before Exceptional and Extraordinary items (III-IV)	(20.44)	15.40	136.34	10.75	137.10
VI	a) Exceptional Items - Prior Period expenses	0.32	-	-	0.32	-
	b) Extraordinary Items	-	-	-	-	-
VII	Profit / (Loss) Before Tax (V - VI)	(20.76)	15.40	136.34	10.43	137.10
VIII	Tax Expense :					
	(1) Current Tax	(4.81)	7.80	7.13	2.99	7.13
	(2) Income Tax - Earlier Years	-	2.11	-	2.11	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) After Tax (Continuing operations) (VII - VIII)	(15.95)	5.49	129.21	5.33	129.97
X	Other Comprehensive Income	-	-	-	-	-
XI	Total Comprehensive Income (IX + X)	(15.95)	5.49	129.21	5.33	129.97
XII	Paid-up Share Capital	1816.00	908.00	865.00	1816.00	865.00
XIII	Face Value of the Shares	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00
XIV	Other Equity :					
	- Total Reserves	2349.66	1032.26	946.47	2349.66	946.47
XV	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Not Annualised :					
	a) Basic	(0.18)	0.06	3.43	0.06	3.45
	b) Diluted	(0.08)	0.06	1.31	0.03	1.32

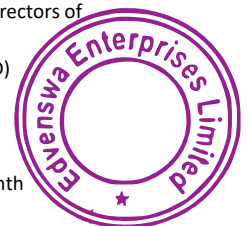
Notes:

- The above financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2023 and audit of the same has been carried out by the Statutory Auditors of the company.
- The Company had adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD / 15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.
- The Company has one reportable business segment viz., Software Development
- The previous period figures have been rearranged / regrouped, wherever necessary, to confirm to current period classification.

Place : Chennai
Date : 30-05-2023

By and on behalf of the Board of Directors of
EDVENSWA ENTERPRISES LIMITED
(Formerly KLK ELECTRICAL LIMITED)


Name: Uppuluri Sreenivasa Sreekanth
Chairman & Managing Director



EDVENSWA ENTERPRISES LIMITED

(Formerly, KLK ELECTRICAL LIMITED)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2023

	Particulars	2022-23 Rs.	2021-22 Rs.
A.	Cash Flow from Operating Activities		
	Net Profit / (Loss) before Tax	10,43,214	1,37,10,287
	<u>Adjustments for:</u>		
	Depreciation	-	-
	Dividend Received	-	(1,20,000)
	Operating Profit before Working Capital Changes	10,43,214	1,35,90,287
	Decrease / (Increase) in Trade Receivables	(11,81,609)	(74,78,694)
	Decrease / (Increase) in Short Term Loans and Advances	(81,07,571)	(89,82,500)
	Decrease / (Increase) in Other Current Assets	(10,38,000)	-
	Increase / (Decrease) in Short Term Provisions	4,44,494	7,12,500
	Increase / (Decrease) in Loans and Advances Received	(3,64,000)	3,64,000
	Increase / (Decrease) in Other Current Liabilities	82,173	3,82,158
	Cash generated from Operating Activities	(91,21,299)	(14,12,249)
	Income Tax Paid	(5,10,121)	(7,12,500)
	Net Cash Flow from Operating Activities	(96,31,420)	(21,24,749)
B.	Cash Flow from Investing Activities		
	Acquisition of Fixed Assets	-	-
	Changes in Investments	-	(14,80,00,000)
	Changes in Non-Current Assets	(45,00,000)	-
	Dividend received	-	1,20,000
	Net Cash Flow from Investing Activities	(45,00,000)	(14,78,80,000)
C.	Cash Flow from Financing Activities		
	Changes in Share Warrants Application Money	(26,85,000)	75,00,000
	Changes in Equity Shares	9,51,00,000	6,00,00,000
	Changes in Securities Premium	14,26,50,000	9,00,00,000
	Changes in Other Comprehensive Income (under Other Equity)	4,06,237	-
	Rights Issue Expenses (Under Other Equity)	(32,69,893)	-
	Net Cash Flow from Financing Activities	23,22,01,344	15,75,00,000
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	21,80,69,924	74,95,251
	Opening Cash and Cash Equivalents	75,11,634	16,383
	Closing Cash and Cash Equivalents	22,55,81,558	75,11,634

By and on behalf of the Board of Directors of

EDVENSWA ENTERPRISES LIMITED

(Formerly KLK ELECTRICAL LIMITED)

Place : Chennai
Date : 30-05-2023




Name: Uppuluri Sreenivasa Sreeranth

Chairman & Managing Director

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors

EDVENSWA ENTERPRISES LIMITED

(Formerly, KLK ELECTRICAL LIMITED)

We have audited the accompanying Consolidated Ind AS Financial Results of **EDVENSWA ENTERPRISES LIMITED** (Formerly, KLK ELECTRICAL LIMITED) (" the Company") for the Quarter and year ended March 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended :

In our opinion and to the best of our information and according to the explanations given to us these financial results :

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 in this regard, and

(ii) give a true and fair view of the Net Profit (including Other Comprehensive Income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2023.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Ind AS Financial Results :

These statements have been prepared on the basis of the Consolidated Ind AS Financial Results. The Company's Board of Directors are responsible for the preparation of these Consolidated Ind AS financial statements that give a true and fair view of the Net Profit and Other Comprehensive Income and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Ind AS Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

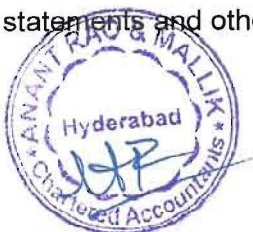
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters :

The Statement Include the results of the entities as given in the Annexure-1 to this report.

The accompanying Statement includes unaudited financial results / statement and other unaudited financial information in respect of 1 subsidiary and 1 step-down subsidiary, whose financial results / statements and other financial information reflect Total Assets of Rs. 2140.85 Lacs as on March 31, 2023, Total Revenues of Rs. 1685.65 Lacs and Rs. 5131.81 Lacs, Total Net Profit after Tax (including Other Comprehensive Income) of Rs. 184.19 Lacs and Rs. 570.78 Lacs for the quarter and year ended March 31, 2023, whose financial results / statements and other financial information have not been audited by any auditor.



These unaudited financial statements / financial information / financial results have been approved and furnished to us by the Management.

Our Conclusion on the Statement is not modified in respect of the above matter.

The audited consolidated financial statements include the results for the quarter ended March 31, 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd quarter of the current financial year which were subject to limited review by us.

For ANANT RAO & MALLIK
Chartered Accountants
Firm Regn. No. 006266S



V. ANANT RAO
Partner
Membership No. 022644



Date : 30-05-2023
UDIN : 23022644BGUPFB8997

Annexure - I to The Independent Auditor's Review Report on the Quarterly and Year to Date Audited Consolidated Financial Results

Audited Consolidated Financial results for Quarter and the year ended 31-03-2023 include results of the following entities :

Sl.No	Name of the Entity	Status
1.	Edvenswa Tech Inc, USA	Wholly Owned Subsidiary
2.	Seltosoft Inc., USA	Step Down Subsidiary (Wholly Owned Subsidiary of Edvenswa Tch Inc., USA effective from Dec 1, 2022)



EDVENSWA ENTERPRISES LIMITED
(Formerly KLK ELECTRICAL LIMITED)

Plot No.85, 4th Street , Ganesh Avenue Shakthi Nagar, Chennai 600 116

STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2023 (CONSOLIDATED)

Particulars	31-03-2023	31-03-2022
	Rs.	Rs.
ASSETS		
1. Non Current Assets :		
a) Property, Plant and Equipment	5,10,73,267	39,62,786
b) Other Intangible Assets	2,72,68,765	1,91,67,874
c) Non-Current Investments	5,35,001	5,35,001
d) Other Non Current Assets	45,00,000	-
2. Current Assets :		
(Financial Assets)		
a) Trade Receivables	9,79,93,077	10,85,62,366
b) Cash and Cash Equivalents	23,79,32,495	1,21,70,269
c) Short Term Loans & Advances	5,39,31,108	10,26,62,275
d) Other Current Assets	2,33,69,620	-
TOTAL	49,66,03,333	24,70,60,571
EQUITY AND LIABILITIES		
EQUITY :		
a) Equity Share Capital	18,16,00,000	8,65,00,000
b) Other Equity	24,76,33,866	9,46,46,991
c) Share Warrants Application Money	48,15,000	75,00,000
LIABILITIES :		
1. Non Current Liabilities :		
a) Other Long Term Liabilities	1,23,01,411	1,24,31,727
2. Current Liabilities :		
a) Trade Payables	2,36,94,610	-
b) Loans And Advances Received	31,04,867	3,64,000
c) Other Current Liabilities	23,76,229	4,49,05,353
d) Short Term Provisions	2,10,77,351	7,12,500
TOTAL	49,66,03,333	24,70,60,571

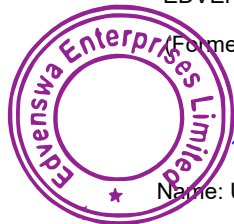
By and on behalf of the Board of Directors

EDVENSWA ENTERPRISES LIMITED

(Formerly KLK ELECTRICAL LIMITED)

Place : Chennai

Date : 30-05-2023



Name: Uppuluri Sreenivasa Sreekanth

Chairman & Managing Director

EDVENSWA ENTERPRISES LIMITED

(Formerly, KLK ELECTRICAL LIMITED)

CIN: L72300TN1980PLC008230

PLOT NO. 85, SHOP NO. 1, 4TH STREET, GANESH AVENUE, SAKTHI NAGAR, PORUR, CHENNAI-600116

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2023

Sl. No.	Particulars	Amt in Lacs except EPS				
		For Quarter ended			Year Ended	Year Ended
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Nature of Report - Standalone or Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	REVENUE :					
I	Revenue from Operations	1,696.03	1,223.63	983.67	5,142.19	3,787.75
II	Other Income	27.85	4.29	104.50	39.17	118.65
III	Total Revenue (I + II)	1,723.88	1,227.92	1,088.17	5,181.36	3,906.40
IV	EXPENSES :					
	a) Cost of Inputs	969.42	-	-	2,478.13	-
	b) Employee Benefits Expense	535.65	946.96	0.30	1,690.47	3.65
	c) Finance Cost	5.07	-	-	5.31	-
	d) Depreciation and Amortisation Expense	7.62	7.36	5.32	29.23	21.57
	e) Other Expenses	24.26	101.92	841.00	335.62	3,485.87
	Total Expenses	1542.02	1,056.24	846.62	4,538.75	3,511.09
V	Profit / (Loss) before Exceptional and Extraordinary items (III-IV)	181.86	171.68	241.55	642.60	395.32
VI	a) Exceptional Items - Prior Period expenses	0.32	-	-	0.32	-
	b) Extraordinary Items	-	-	-	-	-
VII	Profit / (Loss) Before Tax (V - VI)	181.54	171.68	241.55	642.28	395.32
VIII	Tax Expense :					
	(1) Current Tax	13.30	23.43	17.64	64.05	19.75
	(2) Income Tax - Earlier Years	-	2.11	-	2.11	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) After Tax (Continuing operations) (VII - VIII)	168.23	146.14	223.92	576.12	375.57
X	Other Comprehensive Income	-	-	-	-	-
XI	Total Comprehensive Income (IX + X)	168.23	146.14	223.92	576.12	375.57
XII	Paid-up Share Capital	1,816.00	908.00	865.00	1,816.00	865.00
XIII	Face Value of the Shares	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00
XIV	Other Equity :					
	- Total Reserves	2476.34	1,418.87	946.47	2,476.34	946.47
XV	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Not Annualised :					
	a) Basic	1.86	1.67	5.94	6.39	9.97
	b) Diluted	0.89	1.48	2.27	3.04	3.81

Notes:

- The above financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2023 and audit of the same has been carried out by the Statutory Auditors of the company.
- The Company had adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD / 15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.
- The Company has one reportable business segment viz., Software Development
- The previous period figures have been rearranged / regrouped, wherever necessary, to confirm to current period classification.

Place : Chennai
Date : 30-05-2023



By and on behalf of the Board of Directors of
EDVENSWA ENTERPRISES LIMITED
(Formerly KLK ELECTRICAL LIMITED)

Name: Uppuluri Sreenivasa Sreekanth
Chairman & Managing Director

EDVENSWA ENTERPRISES LIMITED
(Formerly, KLK ELECTRICAL LIMITED)

Consolidated Cash Flow Statement for the year ended 31st March, 2023

Particulars	2022-23 Rs.	2021-22 Rs.
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before Tax	6,42,28,543	3,95,31,624
<u>Adjustments for:</u>		
Depreciation	29,23,046	21,56,309
Other Income	(39,16,708)	(1,18,64,964)
Other Adjustments for Holding & Subsidiary Company	(4,44,11,039)	(2,45,58,890)
Operating Profit before Working Capital Changes	1,88,23,841	52,64,078
Decrease / (Increase) in Trade Receivables	1,05,69,289	(9,98,09,619)
Decrease / (Increase) in Short Term Loans and Advances	4,87,31,167	(10,02,07,775)
Increase / (Decrease) in Other Current Assets	(2,33,69,620)	
Decrease / (Increase) in Trade Payables	2,36,94,610	
Increase / (Decrease) in Short Term Provisions	2,03,64,851	7,12,500
Increase / (Decrease) in Other Current Liabilities	(4,25,29,124)	4,37,33,353
Increase / (Decrease) in Loans and Advances Received	27,40,867	3,64,000
Cash generated from Operating Activities	5,90,25,882	(14,99,43,463)
Income Tax Paid	(66,16,973)	(19,74,946)
Net Cash Flow from Operating Activities	5,24,08,908	(15,19,18,409)
B. Cash Flow from Investing Activities		
Acquisition of Fixed Assets	(5,00,33,527)	(1,97,24,396)
Acquisition of Intangible assets	(81,00,891)	
Changes In Non Current Assets	(45,00,000)	-
Changes in Investments	-	20,00,000
Other Income	-	1,18,64,964
Net Cash Flow from Investing Activities	(6,26,34,419)	(58,59,432)
C. Cash Flow from Financing Activities		
Share Warrants Application Money	(26,85,000)	75,00,000
Long-Term Liabilities	(1,30,315)	1,24,31,727
Share Capital issued	9,51,00,000	6,00,00,000
Securities Premium Received	14,26,50,000	9,00,00,000
Changes in Other Comprehensive Income (under Other Equity)	4,06,237	-
Rights Issue Expenses (Under Other Equity)	(32,69,893)	-
Other Income	39,16,708	-
Net Cash Flow from Financing Activities	23,59,87,737	16,99,31,727
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	22,57,62,226	1,21,53,886
Opening Cash and Cash Equivalents	1,21,70,269	16,383
Closing Cash and Cash Equivalents	23,79,32,495	1,21,70,269

By and on behalf of the Board of Directors of

EDVENSWA ENTERPRISES LIMITED
(Formerly KLK ELECTRICAL LIMITED)

Place : Chennai
Date : 30-05-2023



Name: Uppuluri Sreenivasa Sreekanth

Chairman & Managing Director