

27th March, 2023

To,
The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: JINDALPOLY

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 500227

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")-Acquisition of 100% shareholding of Global Nonwovens Limited.

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that pursuant to Share Purchase Agreement entered with **HENKO COMMODITIES PVT.LTD.** on 27th March, 2023, the Company has purchased 100% shareholding of Global Nonwovens Limited (GNL), consequent to which, GNL will become a Wholly Owned Subsidiary of our Company.

Enclosed herewith the brief details of the said purchase of shares in the prescribed format (Annexure-A), the contents of which are self-explanatory.

This is for your information and records please.

Yours Sincerely,
For **JINDAL POLY FILMS LIMITED**


Vaishali Singh
Company secretary
ACS- 15108
Encl: As above.



Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Global Nonwovens Limited Corporate Identity Number: U17299UP2021PLC148743 ii) Details of the Target: Authorised Capital: Rs.10,00,000/- Paid up Capital:Rs.5,00,000/- Turnover : is yet to commence business.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs.	Non-Woven items for industrial applications.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The object of the Target Company i.e. dealing in Non-woven items for Industrial applications is aligned with the objects of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	On or before 31 st March, 2023
g)	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash Transaction
h)	Cost of acquisition or the price at which the shares are acquired.	Purchase of 50,000 (Fifty thousand) equity shares at the face value of INR 10 (Indian Rupees Ten) each aggregating to INR 5,00,000/- (Indian Rupees Five lakh) in cash.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%



j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of business : to carry on the business of manufacturers, dealers, importers and exporters of Non-Woven item such as interlining, disposable fabrics, and fabrics for industrial applications .</p> <p>Date of incorporation: As per the certificate of incorporation dated 14th July, 2021 issued by the Registrar of Companies, Ministry of Corporate Affairs,</p> <p>History / Turnover: Not Applicable</p> <p>Country: India</p>
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