



GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE: A/208 TITANIUM CITY CENTRE NEAR SACHIN TOWER, 100FT RING ROAD,
SATELLITE, AHMEDABAD, 380015, GUJARAT

To,
Listing Department,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai — 400 001

Date: 13/08/2021

Script Code: 530663

Scrip Symbol: GOYALASS

Sub: Outcome of Board Meeting held on August 13, 2021

Dear Sir / Madam

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”], we wish to inform you that the Board of Directors at its Meeting held today i.e. 13th August, 2021 has inter alia, approved the Unaudited Standalone Financial Results of the Company for the First Quarter ended 30th June, 2021.

Accordingly, we are enclosing:

1. The Unaudited Standalone Financial Results of the company for the First Quarter ended 30th June, 2021.
2. Limited Review Report of the Statutory Auditor on the Standalone Financial Results of the company for the first quarter ended 30th June, 2021 issued by the Statutory Auditor, Messrs. Parekh Sharma & Associates as required under Regulation 33 of the Listing Regulations.

The Board Meeting of the company commenced at 4.00 p.m. (IST) and concluded at 5.00 p.m. (IST).

Kindly take note of the above and oblige.

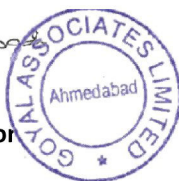
Thanking You

Yours Faithfully

For Goyal Associates Limited

K. Durga Prasad

Durga Prasad
Managing Director
DIN: 08767473





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GOYAL ASSOCIATES LIMITED

(CIN: L74999GJ1994PLC023281)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2021

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	01-04-2021	01-01-2021	01-04-2020	01-04-2020
Date of start of Reporting Period	01-04-2021	01-01-2021	01-04-2020	01-04-2020
Date of end of Reporting Period	30-06-2021	31-03-2021	30-06-2020	31-03-2021
Whether results are audited or unaudited	(UnAudited)	(Audited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone
Revenue from operations				
i. Interest Income	17.29	25.61	-	32.98
ii) Dividend Income	-	-	-	-
iii) Rental Income	-	-	-	-
iv) Fees and commission Income	76.81	25.85	-	29.90
v) Net gain on fair value changes	-	-	-	-
vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
vii) Sale of products (including Excise Duty)	-	-	1.36	-
viii) Sale of services	0.00	0.56	-	51.98
ix) Others (to be specified)		-	2.20	1.72
I. Total Revenue from operations	94.10	52.02	-	116.58
II. Other Income (to be specified)	-	-	-	-
Other Income	-	-	-	-
III. Total Income (I + II)	94.10	52.02	3.56	116.58
Expenses:				
Finance Costs	3.18	5.88	-	5.89
Fees and commission expense	10.28	-	-	-
Net loss on fair value changes	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
Impairment on financial instruments	-	-	-	-
Cost of materials consumed	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-
Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	0.55	1.20	51.38
Employee Benefits Expenses	46.96	25.88	0.30	30.88

CORPORATE OFFICE: PLOT NO 134 & 141, #6-3-347/22/6, SRI DURGA TULASI APARTMENTS, PANJAGUTTA, HYDERABAD – 500082

(M): 9121541810, 9925153783E-Mail Id: info@gylfinserv.com

CIN: L74999GJ1994PLC023281



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Depreciation, amortization and impairment	3.06	5.48	-	5.49
Other expenses (to be specified)	-	-	0.09	-
Director's Remuneration	-	-	-	-
Other Expenses	11.26	15.84	-	16.79
Total expenses (IV)	74.74	53.63	1.59	110.43
V. Profit/ Loss before exceptional items and tax (III - IV)	19.36	(1.61)	1.97	6.15
VI. Exceptional items	-	-	-	-
VII. Profit/ Loss after exceptional items and tax (V - VI)	19.36	(1.61)	1.97	6.15
VIII. Tax expense:				
(1) Current tax	-	(0.79)	-	0.96
(2) Deferred tax	-	-	-	-
(3) Prior Year Tax	-	0.74	-	0.74
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	19.36	(1.56)	1.97	4.45
X. Profit/(loss) from discontinuing operations	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII. Profit / Loss for the period (IX+XII)	19.36	(1.56)	1.97	4.45
XIV. Other Comprehensive Income				-
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be reclassified to profit or Loss (specify items and amounts)	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	-	-	-	-
Other Comprehensive Income (A + B)	-	-	-	-
XV. Total Comprehensive Income for the period(XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	19.36	(1.56)	1.97	4.45
XVI. Earnings per equity share (for continuing operations)				
Basic	0.04	(0.00)	0.00	0.01
Diluted	0.04	(0.00)	0.00	0.01
XVII. Earnings per equity share (for discontinued operations)	-	-	-	-



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Basic	-	-	-	-
Diluted	-	-	-	-
XVII. Earnings per equity share (for continuing and discontinued operations)	-	-	-	-
Basic	0.04	0.00	0.00	0.01
Diluted	0.04	0.00	0.00	0.01

Notes:

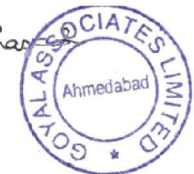
1. The Standalone Un-Audited Financial Results of the Company for the Quarter ended on 30th June, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th August, 2021
2. The Limited Review Report of Un-Audited Financial Results for the Quarter ended 30th June 2021 as required In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).

Date: 13.08.2021.
Place: Ahmedabad

For Goyal Associates Limited

K. Durga Prasad

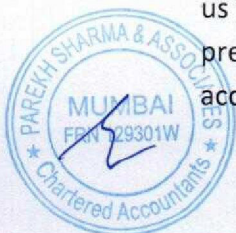
Durga Prasad
Managing Director
DIN : 08767473



Limited Review Report On Unaudited Quarterly Standalone Financial Results of Goyal Associates Limited Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For The Quarter Ended 30th June 2021

Review Report to
The Board of Directors of,
Goyal Associates Limited

1. We have reviewed the accompanying statement of Standalone Un-audited Ind As Financial Results of Goyal Associates Limited ("the Company") for the First Quarter ended June 30,2021 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed



in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Parekh Sharma & Associates
Chartered Accountants
FRN: 129301W



Sujesh Sharma

Sujesh Sharma
Partner

Membership No.: 118944
UDIN: 21118944AAAALP7694

Date: 13.08.2021.
Place: Mumbai