

Date: 22/05/2023

To,
BSE Limited
The Manager – Listing
BSE Limited
Fort Mumbai - 400002

BSE Scrip Code: 543895

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the management/ board of Directors of our Company has approved the acquisition of 51% shares of M/s. Maple Heights Business Center LLC, and also signed an initial MOU in this regard on 21st May, 2023.

Consequent to the acquisition of aforesaid 51% equity stake, the Company's holding in M/s Maple Heights Business Center LLC will be 51% upon completion of all formalities of acquisition, the said entity will become subsidiary of Exhicon Events Media Solutions Ltd. with holding of 51% equity stake.

This is for your information and records.

**Thanking You,
Yours Faithfully,
For Exhicon Events Media Solutions Limited**

QUAIM
MOHAMMAD
SYED

Digitally signed by
QUAIM MOHAMMAD
SYED
Date: 2023.05.22
17:45:04 +05'30'

**Mohammad Quaim Syed
Managing Director
DIN: 03163591**

**EXHICON EVENTS MEDIA SOLUTIONS LIMITED (FORMERLY KNOWN AS EXHICON
EVENTS MEDIA SOLUTIONS PRIVATE LIMITED) CIN:U74990MH2010PLC208218**

Regd. Office: 103, Crystal Paradise, DS Road, off Veera Desai Road, Andheri(W), Mumbai-400053.Maharashtra-India
Tel:+912240036045/2262361291 | Email:info@exhicongroup.com | Website:exhicongroup.com

ANNEXURE A

Acquisition (including agreement to acquire)

Sr. no.	Details of Events that need to be provided	Information about such events
a)	Name of target entity, details in brief such as size, turnover etc.	<p>1) <u>Name of the Target:</u> Maple Heights Business Center LLC</p> <p>2) <u>Business of the Target:</u> Target is, inter alia, engaged in the business of providing Business Centre activities for the Corporates , Exhibition Organizers and Exhibitors exhibiting in B2B exhibitions and Events in UAE Exhibitions</p> <p>2) <u>Turnover for the FY 2021-22:</u> AED : 15,06,000 (INR 3,39,75,307) as per Currency exchange rates on 22nd May 2023</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms-length	No
c)	Industry to which the entity being acquired belongs	Providing services of : B2B meetings, Conferences, Office Space, Virtual and Physical Office, Co-working Space, RSVP Services, Business Lead Generation Services , in Dubai, United Arab Emirates

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d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	This acquisition will mark Company's step towards facilitating the foreign exhibitors and exhibition organizers organizing and exhibiting in UAE Exhibitions specially at Dubai World Trade Centre as the Business Centre is on a walking distance from this largest Event Venue of the region, this acquisition will also create growth of Exhicon's diversified services offerings to its clients in United Arab Emirates and mark its entry into one of the biggest Exhibition and trade fair Markets in the United Arab Emirates
e)	Brief details of any governmental or regulatory approvals required for the acquisitions	No governmental or regulatory approvals required for this acquisition.
f)	Indicative time period for completion of the acquisition	Subject to satisfactory completion of all conditions precedent, the transaction is expected to be closed within a time period of 90 days from the date of signing of the agreement.
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash transaction.
h)	Cost of acquisition or the price at which the shares are acquired	INR 1.75 Cr. in Enterprise Value with adjustments for debt, debt like items and working capital to be calculated as on closing date. <i>*Based on Valuation of the Companies Shares calculated on financials of the company.</i>
i)	Percentage of shareholding / control acquired and / or number of shares acquired	acquire 51% shares of the Target from existing shareholders with the right to appoint majority of directors/ Partners on the board of the Target
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	1) <u>Main line of business:</u> The Target's activity mainly consists of providing space, professional manpower and facilities to organize B2B meetings, Conferences, providing Office Space, (Virtual and Physical) on lease ,Providing Co-working Space , providing RSVP Services for business ro business meetings , creating Business Lead Generation Services for exhibition organizers and

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		exhibitors , in Dubai, United Arab Emirates								
		2) <u>Turnover of last three financial years:</u>								
		<table border="1"> <thead> <tr> <th>Particular</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> </tr> </thead> <tbody> <tr> <td>Turnover (in INR Cr.)</td> <td>N/A</td> <td>N/A</td> <td>3,39,75,307</td> </tr> </tbody> </table>	Particular	FY 2020	FY 2021	FY 2022	Turnover (in INR Cr.)	N/A	N/A	3,39,75,307
Particular	FY 2020	FY 2021	FY 2022							
Turnover (in INR Cr.)	N/A	N/A	3,39,75,307							
		<u>Date of incorporation of the Target:</u>								
		21 July 2022								

For Exhicon Events Media Solutions Ltd

QUAIM
MOHAMMAD
SYED

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Mohammad Quaim Syed
Managing Director
DIN: 03163591

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