


Sweet Dream

30 Years of Success



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Website : www.tirupatifoam.com
www.sweetdreamindia.com
CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

Date: 14.02.2022

To,
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

BSE - 540904

Sub: OUTCOME OF THE BOARD MEETING

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 read with related circulars and notifications, we hereby submit the following:

1. Unaudited Standalone Financial Results for the quarter ended on 31st December, 2021 as approved by the Board of Directors at its meeting held at the registered office of the company on 14th February, 2022
2. Limited Review Report submitted by the Auditors of the Company is also enclosed with the Unaudited Financial Results for the Quarter ended on 31st December, 2021

The meeting was commenced at 12.00 PM and concluded at 01:45 PM.

Thanking You.
Yours faithfully,

For, **TIRUPATI FOAM LIMITED**

Aksha

Aksha Memon
Company Secretary and Compliance Officer

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
Tele. : 02764-281049-281224 Fax : 91-2764-281225

TIRUPATI FOAM LIMITED

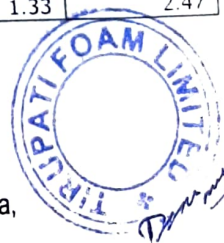
Manufacturers of : POLYURETHANE FOAM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2021

(AMOUNT IN LAKHS)

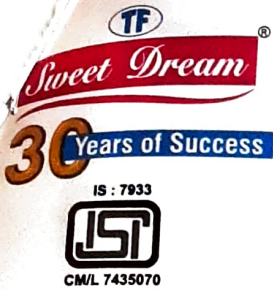
PART I

Sr. No.	Particulars	Quarter Ended			Year To Date		Year Ended
		Unaudited Quarter Ended 31-12-2021	Unaudited Quarter Ended 30-09-2021	Unaudited Quarter Ended 31-12-2020	Unaudited Quarter Ended 31-12-2021	Unaudited Quarter Ended 31-12-2020	Audited Year Ended 31-03-2021
1	Revenue From Operation						
(a)	Revenue From Operations	3,335.17	2,427.28	2,484.85	7,198.81	4,619.31	7,358.31
(b)	Other Income	6.92	8.64	0.01	18.38	0.01	8.62
	Total Revenue (a+b)	3,342.09	2,435.91	2,484.86	7,217.19	4,619.32	7,366.93
2	Expenses						
(a)	Cost of Materials consumed	2,966.85	1,613.97	2,228.99	5,931.08	3,604.59	5,761.63
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	(Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(244.36)	422.41	(332.75)	(80.24)	(279.52)	(130.72)
(d)	Employee Benefits Expense	29.07	26.22	36.45	80.05	90.72	118.51
(e)	Financial Costs	115.65	111.62	99.46	343.80	355.15	470.80
(f)	Depreciation and amortisation Expense	62.30	56.17	38.05	165.00	114.13	153.62
(g)	Other expenses	318.09	202.38	304.46	675.38	649.20	837.87
	Total Expenses	3,247.59	2,432.77	2,374.66	7,115.07	4,534.27	7,211.70
3	Profit/(Loss) from operations before exceptional items	94.50	3.14	110.20	102.12	85.05	155.23
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax	94.50	3.14	110.20	102.12	85.05	155.23
6	Tax Expenses						
	Current Tax	10.48	(0.36)	28.60	11.68	28.60	41.27
	Deferred Tax	10.07	0.62	0.89	10.38	(1.89)	5.13
	Total Tax Expenses	20.55	0.26	29.49	22.06	26.71	46.40
7	Net Profit / (Loss) from ordinary activities after tax	73.95	2.89	80.71	80.07	58.34	108.83
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:						
8A	(i) Remeasurement benefit of defined benefit plans	0.51	0.51	(0.48)	1.54	(1.43)	2.06
	(ii) Income Tax expense on remeasurement benefit of defined benefit plans	(0.14)	(0.14)	0.16	(0.43)	0.40	(0.57)
8B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	0.37	0.37	(0.32)	1.11	(1.03)	1.48
9	Total Comprehensive Income for the period (7+8)	74.31	3.26	80.39	81.18	57.31	110.31
10	Paid up Equity Share Capital (face value of Rs. 10/- each)	440.07	440.07	440.07	440.07	440.07	440.07
11	Earning per share (before extra ordinary items) (of Rs. 10/- each):						
	Basic	1.68	0.07	1.83	1.82	1.33	2.47
	Diluted	1.68	0.07	1.83	1.82	1.33	2.47



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SR

No. Notes :

- 1 The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 14, 2022. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations, the Statutory Auditors have carried out Limited Review for the quarter ended 31.12.2021 and the review report has been approved by the Board.
- 2 The above Financial Results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Company has only one segment of activity.
- 4 Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date: 14.02.2022

Place: Ahmedabad

For, Tirupati Foam Ltd



Deepak T Mehta

Deepak T Mehta
Executive Director
DIN:00156096

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FP & Associates

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Tirupati Foam Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of TIRUPATI FOAM LIMITED ("the Company") for the Quarter ended 31st December, 2021 and year to date from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



Fauz S. Shah

**(F. S. SHAH)
PARTNER**

Mem. No. 133589

**Place : Ahmedabad
Date : 14.02.2022
UDIN : 22133589ABZQHV5019**