



Balkrishna Paper Mills Ltd.

Ref: OPS: BPML: SEC&LEGAL: BM: 2023-24

Date: June 12, 2023

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex, Bandra
(East), Mumbai – 400 051

Script Code:539251
ISIN: INE875R01011

Symbol :BALKRISHNA

Dear Sir/ Madam, REVISED ANNEXURE-I

Sub: Outcome of Board Meeting held on 12th June, 2023 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

Further to our intimation of Board Meeting dated 3rd June, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors ('Board') of the Company, at its meeting held on 12th June, 2023 at it's registered office of the company discussed and approved the following:

1. The Board approved the issuance of Fully paid-up equity shares of the face value of Rs. 10/- each of the Company on rights basis to eligible equity shareholders of the Company as on the record date/cut off date (to be notified later), of an Issue size of upto Rs. 40 Crores (Rupees Forty Crores Only) (Rights Issue) in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Rights Issue).
2. Further, the Board has constituted Rights Issue Committee and authorized its members to decide on the terms and conditions of the Issue, including but not limited to the final issue size /amount, rights entitlement ratio, the issue price, record date/cut off date, timing of the rights issue and approval of the draft letter of offer/ Letter of the offer, the appointment of intermediaries, if required; allotment of shares and other related matters.
3. Further, the Board discussed the auditor qualification in regards to scaling down the operations and discussed the matters pertaining to it including the recommendation for raising capital through sale of waste land, obsolete plant machinery and other non-core assets subject to shareholders approval, as per the advised business continuity report.

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as an Annexure I REVISED.

The Meeting of the Board of Directors commenced at 15.00 P.M. and concluded at 18.40 P.M.

Kindly take the above on record and acknowledge.

Thanking You.

Yours faithfully,
For Balkrishna Paper Mills Limited

(Omprakash Singh)
Company Secretary and Compliance Officer

Encl: As above

Registered Office:
A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai, India - 400 013
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Balkrishna Paper Mills Ltd.

Annexure-I (REVISED)

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 10/- each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.);	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an Amount upto Rs. 40 Crores (Rupees Forty-Crores Only).
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

Kindly take same on your records.

For Balkrishna Paper Mills Limited

(Omprakash Singh)
Company Secretary and Compliance Officer

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